Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte Item No.: 04

Date: 0.5 2024 JAN

DEC 27 202

PROVINCIAL LEGAL OFFICE

2nd INDORSEMENT December 27, 2023

Respectfully returned to the Sangguniang Panlalawigan of Leyte, through the SP Secretary, the attached Ordinance No. 2023-014 of the Sangguniang Bayan of Sta. Fe, Leyte, recommending for the declaration of its validity, pursuant to its power under Section 56 (C) of R.A. 7160, to the opinion of the Provincial Legal Office (PLO), a valid exercise of authority under Section 297ⁱ of the Code and has validly complied with the requirements under Section 123 of R.A. 7653ⁱⁱ.

ATTY. JOSE RAYMUND A. ACOL Asst. Provincial Legal Officer

i Section 297. Loans, Credits, and Other Forms of Indebtedness of Local Government Units.
(a) A local government unit may contract loans, credits, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the local government unit and the lender. The proceeds from such transactions shall accrue directly to the local government unit concerned.

Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte OFFICE OF THE SANGGUNIANG PANLALAWIGAN

ovince of Leyte
Legal Offic
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time: 7: 7
bate: 1221. 33

1ST INDORSEMENT 20 December 2023

The Provincial Legal Office is respectfully requested to review and submit recommendations on the herein enclosed MUNICIPAL ORDINANCE NO. 2023-014 of the MUNICIPALITY of STA. FE, LEYTE, entitled: An Ordinance Authorizing The Proposed Borrowing Of The Municipality Of Sta. Fe, Leyte In The Amount Of Pesos: One Hundred Twenty Eight Million Only (Php128,000,000.00) Or 100% Of The Selling Price To Finance The Acquisition Of Lot For Housing Development And Construction Of Community Facilities In Brgy. Pilit, Sta. Fe, Leyte And Ratifying The Terms And Conditions Of The Loan Agreement And Other Documents Related Thereto.

FLORINDA JILUS VIYVICO Secretary to the Sanggunian

Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte OFFICE OF THE SANGGUNIANG PANLALAWIGAN

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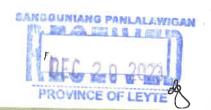
1st INDORSEMENT 20 December 2023

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FLORINDA JILY S. VUYVICO
Secretary to the Sanggunian



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe



OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of December 2023 at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate



EC 20 2023

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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F. Yours

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for Carl



Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount		
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price		
TOTAL:	PhP 128,000,000.00		

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	:	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	:	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate		Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	q	Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions		Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	:	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	4	DBP Funds
Fees	9	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	:	Assignment of the LGU's deposit withhold-out equivalent to three (3)

monthly amortizations in favor of DBP until the loan is fully paid.

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Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

- 1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
- 2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
- 3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

Edgando F. Muly



Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

page 4 of 4

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously.

HON. AMIEL P. ENAGE SB Member

HON. RODEL L. AJETO SB Member

HON. ALVIN D. PETILLA SB Member

HON. GENY R. ESMERO SB Member

DmwR.

HON. AGNES A. CHUCA SB Member HON. EDGARDO R. SALCEDA

SB Member

HON. RICARDO D. FAJARDO

SB Member

HON. LARRY S. ARUTA

SB Member

HON. JERALD PRENZ NARGA
SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice—Mayor Presiding Officer

APPROVED BY:

HON. AMPARO H. MONTEZA

Local Chief Executive/Municipal Mayor Date of Approval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (\$\mathbb{P}_1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO O. PORTULA, REA Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA
Secretary

ENGR. NOEL KENT O. LOTEYRO Staff

DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Predominant use:

Declared Owner:	ANASTACIO ACEBEDO
Lot No.	I, 856 Psu-139212 (FPA-1-319)
Situated:	BRGY. PILIT, STA. FE, LEYTE
Total Area:	162,320 sqm. more or less
Area Taken/use:	162,320 sqm. more or less
Tax. Dec. No.	08-35013-00004
Title:	P-917
Market Value	431,400.00
Assessed Value	172,560.00
NEIGHBORHOOD DATA	

Residential

BASIS OF VALUATION

Varied Sales Analysis							
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.			
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00			
2 1 2 0			Total	1,400.00			

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis										
Sales	1,400.00 /sqm.	100%	1,400.00							
Total			1,400.00							
Adjustments:	+10% along National Road	140.00								
	+5% distance to market/town									
	+5% accessibility	4	70.00							
	-5% terrain	************	(70.00)							
786800000000000000000000000000000000000	+10% location		140.00							
Appropriate Unit	Value per SQM.	- u va u a a a a a a a a a a a a a a a a	1,750.00							

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **P1.750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Ehairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI
Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F FDPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St. St., 1004, Manila blgf.gov.ph | records/a.blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C O ACCAOUL

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023 SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Celling	Borrowing Capacity
				(2+3+4)	(5 x 20%)		(6-7)	(8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025		22,025	165,980

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

OIC CHIE, LOMED

ROSANNA E. SALVADOR

Statistician III

Noted by:

010 0

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-	Php22.025 M Php165.980 M	
BC	One Hun Thousan		
10.00	i jant-ag ni digita kiyak ii	Details of Loan Application	
Lending	Institution	Development Bank of the Philippines	
		Fifteen (15) years	-
Grace P	eriod	Three (3) years	
Interest	Rate	8.00% per annum	
		To finance the acquisition of 160,000-m ² lot in Bar Fe, Leyte, as site location for Pag-IBIG Housing F	
Loan Re	e desemble de la compressión de la confessión de la confe		

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may after the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022 Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines **PROVINCE OF LEYTE**Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of December 2023 at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023
(Introduced by Hon. Edgardo R. Salceda)
Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and borrowing and in signing, executing and delivering such agreements, contracts, deeds, of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year <u>2023</u> of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

	-	
Borrower	:	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	:	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy, Pilit, Sta Fe, Levte
Interest rate		Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	•	Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability		Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	:	DBP Funds
Fees	:	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security		Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

- To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
- 2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
- 3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 4 of 4

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously.

SB Member

HON. RODEL L. AJETO

SB Member

HON, ALVIN D. PETILLA

SB Member

DmmR.

HON, GENY R. ESMERO

SB Member

HON. AGNES A. CHUCA

SB Member

SB Member

HON. RICARDO D. FAJARDO

SB Member

SB Member

HON. JERALD LORENZ NARGA SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor

Presiding Officer

APPROVED BY:

HON. AMPARO H. MONTEZA

Local Chief Executive/Municipal Mayor

Date of App oval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO Ø. PORTULA, REA

Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff

DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

ANASTACIO ACEBEDO Declared Owner: I, 856 Psu-139212 (FPA-1-319) Lot No. BRGY. PILIT, STA. FE, LEYTE Situated: 162,320 sqm. more or less Total Area: 162,320 sqm. more or less Area Taken/use: 08-35013-00004 Tax. Dec. No. P-917 Title: 431,400.00 Market Value 172,560.00 Assessed Value

NEIGHBORHOOD DATA

Residential Predominant use:

BASIS OF VALUATION

Varied Sales Analysis									
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.					
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00					
	的 A. P. A. D. A. D. B.		Total	1,400.00					

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis									
Sales	1,400.00 /sqm. 100% 1,400.00								
Total	lotai								
Adjustments:	Adjustments: +10% along National Road								
	+5% distance to market/town								
	+5% accessibility		70.00						
	-5% terrain	伊子萨尔·奇·罗·西·萨·兹·斯·拉·邓································	(70.00)						
	+10% location								
Appropriate Unit	Value per SQM.		1,750.00						

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is <u>P1.750.00/SQM</u>. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Ehairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff





October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI
Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F EDPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cot. P. Ocampo St. St., 1004, Manila blgf.gov.ph | records/a blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the Ioan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income	Average Other Share from National	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan	Net Debt Service Celling	Borrowing Capacity
•	(LSI)	Tax Coll.		(2+3+4)	(5 x 20%)	(Principal + Interest)	(6-7)	(8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025		22,025	165,980

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

OIC CHIEF LOMED

OSANNA E. SALVADO

Statistician III

Noted by:

OIC Director, LFPS

DEPARTMENT OF FINANCE | BUREAU OF LOCAL GOVERNMENT FINANCE

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-1	Twenty-Two Million Twenty-Five Thousand Pesos	
BC	One Hun Thousan	dred Sixty-Five Million Nine Hundred Eighty d Pesos	Php165.980 M
Plant Millerton British or a Promote of the con-	the transport of the constraint make and m	Details of Loan Application	
Lending Institution		Development Bank of the Philippines	
Repayment Period		Fifteen (15) years	
Grace Period		Three (3) years	
Interest Rate		8.00% per annum	
Loan Purpose		To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project	
Loan Requirement		Php128.000 M	

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks:

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No 003.2022 amending Section 5.2 of DC 002-2022 Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

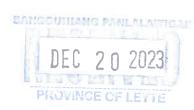
TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of *December 2023* at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower		STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	:	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	•	Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	:	Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	•	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	t	DBP Funds
Fees	:	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	:	Assignment of the LGU's deposit withhold-out equivalent to three (3)

monthly amortizations in favor of DBP until the loan is fully paid.



Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;

2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and

3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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Edgements V. Nelwood

F. Yours

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SB Member

Republic of the Philippines MUNICIPALITY OF SANTA FE Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the

ENACTED: This 14 th day of DECEMBER Sangguniang Bayan at the Sangguniang Baya	n Session Hall, Santa. Fe, Leyte.
This ordinance is approved unanimously.	HON. EDGARDO R. SALCEDA

HON. RODEL L. AJETO SB Member

HON. ALVIN D. PETILLA SB Member

Donner. HON. GENY R. ESMERO SB Member

HON. AGNES A. CHUCA SB Member

SB Member

HON. RICARDO D. FAJARDO SB Member

SB Member

HON. JERALD LORENZ NARGA SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON, EDUARDO N. TOREROS

Municipal Vice-Mayor **Presiding Officer**

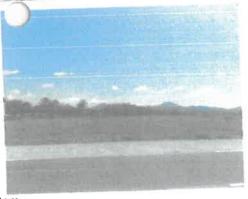
APPROVED BY:

HON. AMPARO H. MONTEZA Local Chief Executive/Municipal Mayor

Date of App oval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (\$\mathbb{P}\$1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO O. PORTULA, REA

Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Predominant use:

Declared Owner:	ANASTACIO ACEBEDO			
Lot No.	I, 856 Psu-139212 (FPA-1-319)			
Situated:	BRGY. PILIT, STA. FE, LEYTE			
Total Area:	162,320 sqm. more or less			
Area Taken/use:	162,320 sqm. more or less			
Tax. Dec. No.	08-35013-00004			
Title:	P-917			
Market Value	431,400.00			
Assessed Value	172,560.00			
NEIGHBORHOOD DATA				

Residential

BASIS OF VALUATION

Varied Sales Analysis						
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.		
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00		
			Total	1,400.00		

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis						
Sales	1,400.00					
Total	1,400.00					
Adjustments:	+10% along National Road		140.00			
	70.00					
	+5% accessibility					
	(70.00)					
***************************************	140.00					
Appropriate Unit	Value per SQM.		1,750.00			

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is \$\mathbb{P}1,750.00/SQM\$. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Ehairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI

Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F I DPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor P. Ocampo St. St., 1004, Manila blgf.gov.ph records@blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the Ioan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023 SANTA FE, LEYTE (5TH CLASS)

112,22112 (0111 0211

(In Thousand Pesos)

Year Average Locally Sourced Income (LSI)		Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Celling	Borrowing Capacity
(1)	(2)	(3)	(4)	(2+3+4) (5)	(5 x 20%) (6)	(7)	(6-7)	(8 x 7.536) (9)
2023	2,808	88	107,231	110,127	22,025		22,025	165,98

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.

3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.

4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

Statistician III

Noted by:

0....

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-1	Php22.025 M		
One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos			Php165.980 M	
nan-harpert s) tre		Details of Loan Application		
Lending	Institution	Development Bank of the Philippines		
		Fifteen (15) years		
Grace Period Three (3) years				
Interest	Rate	8.00% per annum		
Loan Purpose To finance the acquisition of 160,000-m² lot in Barar Fe, Leyte, as site location for Pag-IBIG Housing Pro				
Loan Re	equirement	Php128.000 M	The second secon	

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

^{3.} This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No 003.2022 amending Section 5.2 of DC 002-2022 Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines **PROVINCE OF LEYTE**Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of *December 2023* at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

	-	
Borrower	3	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	ż	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	•	Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor		Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability		Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	:	DBP Funds
Fees	•	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	÷	Assignment of the LGU's deposit withhold-out equivalent to three (3)

monthly amortizations in favor of DBP until the loan is fully paid.



Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

 To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;

2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and

3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

Sangguniang Bayan at the Sangguniang Bay	an Session Hall, Salita. 1 3, 23, 33
HON. RODEL L. AJETO SB Member HON. ALVIN D. PETILLA SB Member	HON. RICARDO D. FAJARDO SB Member HON. LARRY S. ARUTA SB Member
HON. GENY R. ESMERO SB Member	HON. JERALD RENZ NARGA SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

SB Member

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor Presiding Officer

APPROVED BY:

HON. AMPARO H. MONTEZA

Local Chief Executive/Municipal Mayor Date of Approval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO Ø. PORTULA, REA

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

Membe

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff

DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines

PROVINCE OF LEYTE Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

ANASTACIO ACEBEDO Declared Owner: I, 856 Psu-139212 (FPA-1-319) Lot No. BRGY. PILIT, STA. FE, LEYTE Situated: 162,320 sqm. more or less Total Area: 162,320 sqm. more or less Area Taken/use: 08-35013-00004 Tax. Dec. No. P-917 Title: Market Value 431,400.00 172,560.00 Assessed Value

NEIGHBORHOOD DATA

Residential Predominant use:

BASIS OF VALUATION

Varied Sales Analysis						
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.		
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00		
	Total	1,400.00				

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis					
Sales	1,400.00 /sqm.	100%	1,400.00		
Totai	81885 01886 01886 01886 01886 01886 01886 01886 01886 01886 01886 01886 01886 01886 01886 01886 01886 01886 01		1,400.00		
Adjustments:	140.00				
	70.00				
	+5% accessibility	***************************************	70.00		
	-5% terrain	**********************	(70.00)		
+10% location			140.00		
Appropriate Unit	Value per SQM.		1,750.00		

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is <u>P1.750.00/SQM.</u> more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Fhairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI **Executive Director**



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F1 DPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor P. Ocampo St. St., 1004, Manila blgf.gov.ph | records@blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing Certificate No. 08-2023-09-269 of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the Ioan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C O AGCAOUL

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

2023	2,808	88	107,231	110,127	22,025		22,025	165,980
(1)	(2)	(3)	(4)	(2+3+4) (5)	(5 x 20%) (6)	(7)	(6-7) (8)	(8 x 7.536) (9)
Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Celling	Borrowing Capacity

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.

3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.

4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

OSANNA E. SALVAI

Statistician II

Noted by:

010 00

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-1	Php22.025 M			
BC	One Hun Thousan	dred Sixty-Five Million Nine Hundred Eighty d Pesos	Php165.980 M		
- The state of the		Details of Loan Application			
Lending Institution		Development Bank of the Philippines			
Repayment Period		Fifteen (15) years			
Grace Period		Three (3) years			
Interest Rate		8.00% per annum			
Loan Purpose		To finance the acquisition of 160,000-m² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project			
Loan Requirement		Php128.000 M			

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may after the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks:

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

^{3.} This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

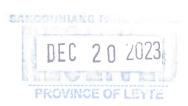
TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of December 2023 at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11^{TH} SPECIAL SESSION OF THE 12^{th} SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON, EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount	
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price	
TOTAL:	PhP 128,000,000.00	

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	:	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	***	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate		Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	•	Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	3 0	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	:	DBP Funds
Fees		 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security		Assignment of the LGU's deposit withhold-out equivalent to three (3)

monthly amortizations in favor of DBP until the loan is fully paid.



Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;

2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and

To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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Edgundo A. Nelwood

F. Yours

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page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously. HON. AMIEL P. ENAGE SB Member	HON. EDGARDO R. SALCEDA SB Member
--	--------------------------------------

SB Member

HON. RODEL

HON. ALVIN D. PETILLA SB Member

DmmR. HON. GENY R. ESMERO SB Member

HON, AGNES A. CHUCA SB Member

HON. RICARDO D. FAJARDO SB Member

SB Member

HON. JERALD MRENZ NARGA SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor **Presiding Officer**

APPROVED BY:

HON. AMPARO H. MONTEZA Local Chief Executive/Municipal Mayor

Date of App oval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO Ø. PORTULA, REA

Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

Membe

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Wunicipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Predominant use:

Declared Owner:	ANASTACIO ACEBEDO
Lot No.	I, 856 Psu-139212 (FPA-1-319)
Situated:	BRGY. PILIT, STA. FE, LEYTE
Total Area:	162,320 sqm. more or less
Area Taken/use:	162,320 sqm. more or less
Tax. Dec. No.	08-35013-00004
Title:	P-917
Market Value	431,400.00
Assessed Value	172,560.00
NEIGHBORHOOD DATA	

Residential

BASIS OF VALUATION

Varied Sales Analysis						
Sales Price Area Inflation Price/Sqm.						
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00		
# # # # # # # # # # # # # # # # # # #			Total	1,400.00		

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

			_	
	Valuation A	naiysi	5	
Sales	1,400.00 /s	qm.	100%	1,400.00
Total				1,400.00
Adjustments:	+10% along Nationa	Road		140.00
**************************************	+5% distance to mar	ket/to	wn	70.00
	+5% accessibility			70.00
	-5% terrain			(70.00)
	+10% location			140.00
Appropriate Unit	Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is <u>P1.750.00/SQM</u>. more or less.

Prepared by:

ENRIQUETO O. PORTULA. REA

Ehairman)

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff





October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI

Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F LDPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St. St., 1004, Manila blgf.gov.ph | records'a blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the Ioan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Celling	Borrowing Capacity
	()			(2+3+4)	(5 x 20%)		(6-7)	(8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by

Reviewed and Certified Correct by:

OSANNA E. SALVADOR

Statistician III

Noted by:

0

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos		Php22.025 M
BC	One Hun Thousan	dred Sixty-Five Million Nine Hundred Eighty d Pesos	Php165.980 M
	Same of Control of Con	Details of Loan Application	
Lending	Institution	Development Bank of the Philippines	
Repaym	ent Period	Fifteen (15) years	- And State of State
Grace P	Period	Three (3) years	rape.
Interest	Rate	8.00% per annum	# specific
Loan Pu	irpose	To finance the acquisition of 160,000-m² lot in Bai Fe, Leyte, as site location for Pag-IBIG Housing F	
Loan Requirement Php128.000 M			

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may after the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI

Executive Director

*Remarks

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022 Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of *December 2023* at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON, EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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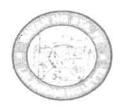
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Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount	
To finance the acquisition of lot for Housin Construction of Community Facilities in Leyte		
	TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

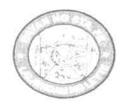
SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	17.	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	•	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	3	Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	:	Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	•	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	•	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	*	DBP Funds
Fees	-	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	:	Assignment of the LGU's deposit withhold-out equivalent to three (3)

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monthly amortizations in favor of DBP until the loan is fully paid. Colymants of Ments



Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;

2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and

3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

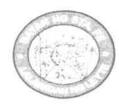
SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

Elyando F. Nelvol



page 4 of 4

Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance	is approved	unanimously.	
1-	CMAA		

HON. AMIEL P. ENAGE

SB Member

HON, RODEL L

SB Member

HON. ALVIN D. PETILLA

SB Member DmmR.

HON, GENY R. ESMERO

SB Member

HON, AGNES A. CHUCA

SB Member

SB Member

HON. RICARDO D. FAJARDO SB Member

HON, LARRY S. ARUTA

SB Member

RENZ NARGA HON. JERALD SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor Presiding Officer

APPROVED BY:

HON. AMPARO H. MONTEZA

Local Chief Executive/Municipal Mayor Date of Approval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor - Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer - Member MRS. RUTH Y. SURPIA, Provincial Treasurer - Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (\$\mathbb{P}\$1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor - Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer - Member MRS. RUTH Y. SURPIA, Provincial Treasurer - Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (\$\mathbb{P}\$1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 634-2023

Approved Unanimously:

Chairman

ENGR. ROBERTO B. LUGNASIN

Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

ENGR. NOEL KENT O. LOTEYRO Staff

DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Wunicipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

ANASTACIO ACEBEDO Declared Owner: I, 856 Psu-139212 (FPA-1-319) Lot No. BRGY. PILIT, STA. FE, LEYTE Situated: 162,320 sqm. more or less Total Area: 162,320 sqm. more or less Area Taken/use: 08-35013-00004 Tax. Dec. No. P-917 Title: 431,400.00 Market Value 172,560.00 Assessed Value

NEIGHBORHOOD DATA

Residential Predominant use:

BASIS OF VALUATION

Varied Sales Analysis					
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.	
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00	
			Total	1,400.00	

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis					
Sales	1,400.00	/sqm.	100%	1,400.00	
Total	**************************************			1,400.00	
Adjustments:	+10% along Natio	nal Road		140.00	
	+5% distance to r	narket/to	wn	70.00	
	+5% accessibility	<i>P </i>	· 本本本の名の名の名の · 中央 · 中	70.00	
**********	-5% terrain			(70.00)	
	+10% location			140.00	
Appropriate Unit	Value per SQM.		~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	1,750.00	

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is <u>P1.750.00/SQM.</u> more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Ehairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours.

CONSOLACION Q. AGCAOILI

Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F I DPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blyd. cor P. Ocampo St. St., 1004, Manila blgf.gov.ph records a blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023 SANTA FE, LEYTE (5TH CLASS)

rate and the forth own

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Celling	Borrowing Capacity
	(40.)	7007 0 0111		(2+3+4)	(5 x 20%)		(6-7)	(8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025		22,025	165,980

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

ROSANNA E. SALVADOF

Statistician III

Noted by:

....

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-1	Twenty-Two Million Twenty-Five Thousand Pesos	
BC	One Hun Thousan	dred Sixty-Five Million Nine Hundred Eighty d Pesos	Php165.980 M
nge high subscript gift of 130 to absolute judge	virugens jugg-planter stre mis tryjt syfles a	Details of Loan Application	TAKANANE E KINDENGALISTAN MEMBERAKAN ANGAMBATA METATA
Lending	Institution	Development Bank of the Philippines	
Repaym	ent Period	Fifteen (15) years	
Grace P	eriod	Three (3) years	
Interest	Rate	8.00% per annum	
Loan Pu	rpose	To finance the acquisition of 160,000-m ² lot in Bar Fe, Leyte, as site location for Pag-IBIG Housing I	
Loan Re	equirement	Php128.000 M	

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may after the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

^{3.} This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

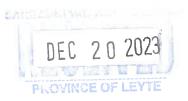
TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of December 2023 at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON **DECEMBER** 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount	
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte		
TOTAL:	PhP 128,000,000.00	

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year <u>2023</u> of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower		STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	÷	To finance the acquisition of lot for Housing Development and
		Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate		Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	:	Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	:	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	:	DBP Funds
Fees	••	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	:	Assignment of the LGU's deposit withhold-out equivalent to three (3)

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monthly amortizations in favor of DBP until the loan is fully paid.

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;

2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and

3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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page 4 of 4

Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

HON. AMIEL P. ENAGE SB Member HON. RODEL L. AJETO SB Member	HON. RICARDO D. FAJARDO SB Member
HON ALVIN D. PETILLA SB Member	HON. LARRY S. ARUTA SB Member
HON. GENY R. ESMERO SB Member HON. AGNES A. CHUCA	HON. JERALD RENZ NARGA SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

SB Member

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor **Presiding Officer**

APPROVED BY:

HON. AMPARO H. MONTEZA

Local Chief Executive/Municipal Mayor Date of Approval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

Chairman

ENGR. ROBERTO B. LUGNASIN

Member

Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

ENGR. NOEL KENT O. LOTEYRO Staff

DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	ANASTACIO ACEBEDO		
Lot No.	I, 856 Psu-139212 (FPA-1-319)		
Situated:	BRGY. PILIT, STA. FE, LEYTE		
Total Area:	162,320 sqm. more or less		
Area Taken/use:	162,320 sqm. more or less		
Tax. Dec. No.	08-35013-00004		
Title:	P-917		
Market Value	431,400.00		
Assessed Value	172,560.00		
IDODUOOD DATA			

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
¥ = = = = = = = = = = = = = = = = = = =		**************************************	Total	1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis				
Sales	1,400.00 /sqm.	100%	1,400.00	
Totai			1,400.00	
Adjustments:	+10% along National Road		140.00	
	+5% distance to market/to	wn	70.00	
	+5% accessibility		70.00	
	-5% terrain	************	(70.00)	
	+10% location		140.00	
Appropriate Unit	Value per SQM.	* * * * * * * * * * * * * * * * * * *	1,750.00	

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is 1.750.00/SQM. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Ehairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe. Levte via Igu-stafe@yahoo.com

Subject Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI

Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F LDPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor, P. Ocampo Sr, St., 1004, Manila blgf.gov.ph | records/a.blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the Ioan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C O AGCAOUL

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year Average Locally Sourced Income (LSI)		Average Other Share from National Tax Coli.	NTA Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Celling	Borrowing Capacity	
				(2+3+4)	(5 x 20%)		(6-7)	(8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	es	22,025	165,98

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

Statistician III

Noted by:

OIC Distant 1 CDC

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-1	Php22.025 M Php165.980 M				
BC	One Hun Thousan					
and desired, or hell in them. severed a	It I and Marks . I while all second report on the split per Systems and	Details of Loan Application				
Lending Institution De		Development Bank of the Philippines				
The same and a contract of the		Fifteen (15) years				
Grace P	Period	Three (3) years				
Interest	Rate	8.00% per annum				
Loan Pu	irpose	To finance the acquisition of 160,000-m² lot in Barangay Pilit, Santa				
		Fe, Leyte, as site location for Pag-IBIG Housing F	Project			
Loan Requirement Php128.000 M						

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may after the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

^{3.} This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of *December 2023* at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128.000.000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower : STA FE MUNICIPALITY, LEYTE				
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price		
Purpose	Construction of Community Facilities in Brgy. Pilit, Sta			
Interest rate		Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.		
Term/ Tenor	•	Fifteen (15) years inclusive of three (3) years grace period on principal.		
Repayment terms and conditions		Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.		
Availability	••	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.		
Funding		DBP Funds		
Fees	•	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU. 		
Security	÷	Assignment of the LGU's deposit withhold-out equivalent to three (3)		

monthly amortizations in favor of DBP until the loan is fully paid.

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

- To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
- 2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
- 3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

James James

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F. Yours

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page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously. **SB Member** SB Member ARDO D. FAJARDO HON. RIC HON. RODEL L. AJETO SB Member SB Member HON. ALVIN D. PETILLA **SB Member** SB Member DmmR. HON. JERALD MEENZ NARGA HON. GENY R. ESMERO SK Federation President / SB Member SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

SB Member

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor Presiding Officer

HON. AGNES A. CHUCA

APPROVED BY:

HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor

Date of App oval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (\$\P\$1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO Ø. PORTULA, REA Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff

DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines

PROVINCE OF LEYTE Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Predominant use:

Declared Owner:	ANASTACIO ACEBEDO
Lot No.	I, 856 Psu-139212 (FPA-1-319)
Situated:	BRGY. PILIT, STA. FE, LEYTE
Total Area:	162,320 sqm. more or less
Area Taken/use:	162,320 sqm. more or less
Tax. Dec. No.	08-35013-00004
Title:	P-917
Market Value	431,400.00
Assessed Value	172,560.00
Assessed value	272,300:00
NEIGHBORHOOD DATA	

Residential

BASIS OF VALUATION

Varied Sales Analysis								
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.				
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00				
	1,400.00							

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis								
Sales	ales 1,400.00 /sqm. 100% 1,400.00							
Total			1,400.00					
Adjustments:	+10% along National Road		140.00					
	70.00							
	70.00							
	-5% terrain		(70.00)					
	140.00							
Appropriate Unit	Value per SQM.		1,750.00					

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **P1.750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Ehairman .

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI

Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F FDPC Bidg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo Sr. St., 1004, Manila hlgf.gov.ph records@blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe. Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C. Q. AGCAOIL

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023 SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

2023	2,808	88	107,231	110,127	22,025	279	22,025	165,980
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	(LSI)	Tax Coll.		(2+3+4)	(5 x 20%)	(Principal + Interest)	(6-7)	(8 x 7.536)
Year	Average Locally Sourced Income	Average Other Share from National	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan	Net Debt Service Celling	Borrowing Capacity

- Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
 - 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
 - 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
 - 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

OIC CHIEF, LOMED

OSANNA E. SALVADOR

Statistician III

Noted by:

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-1	Twenty-Two Million Twenty-Five Thousand Pesos				
BC	One Hun Thousan	Php165.980 M				
ne fraja Amagamai i nimer — si ne di samini — pine	ud-dagen i olj i visorod i Ndillos usleman	Details of Loan Application				
Lending	Institution	Development Bank of the Philippines				
Repaym	ent Period	Fifteen (15) years				
Grace P	eriod	Three (3) years				
Interest	Rate	8.00% per annum				
Loan Purpose		To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project				
Loan Requirement Php128.000 M			by death or pink a distanting on pink have give			

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may after the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI

Executive Director

^{*}Remarks

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS

SANGGUNIANG PANLALAWIGAN OF LEYTE

Provincial Capitol

Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines **PROVINCE OF LEYTE**Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Payan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of December 2023 at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year <u>2023</u> of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	:	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	:	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate		Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor		Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	•	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding		DBP Funds
Fees		 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	:	Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

- To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
- 2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld: and
- 3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 4 of 4

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously.

SB Member

HON. RODEL L. AJETO

SB Member

HON. ALVIN D. PETILLA

SB Member

DmmR.

HON. GENY R. ESMERO

SB Member

HON, AGNES A. CHUCA

SB Member

SB Member

HON. RICÁRDO D. FAJARDO

SB Member

SB Member

HON. JERALD MENZ NARGA SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor **Presiding Officer**

APPROVED BY:

HON. AMPARO H. MONTEZA

Local Chief Executive/Municipal Mayor

Date of App oval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO Ø. PORTULA, REA Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff

DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines PROVINCE OF LEYTE

Palo, Leyte -000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

ANASTACIO ACEBEDO Declared Owner: I, 856 Psu-139212 (FPA-1-319) Lot No. BRGY. PILIT, STA. FE, LEYTE Situated: 162,320 sqm. more or less Total Area: 162,320 sqm. more or less Area Taken/use: 08-35013-00004 Tax. Dec. No. P-917 Title: 431,400.00 Market Value 172,560.00 Assessed Value

NEIGHBORHOOD DATA

Residential Predominant use:

BASIS OF VALUATION

	Varied Sales Analysis									
Sales	Price	Area (sgm.)	Inflation Adj.	Price/Sqm.						
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00						
	1,400.00									

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis						
Sales	1,400	.00	/sqm.	100%	1,400.00	
Total					1,400.00	
Adjustments:	justments: +10% along National Road					
	70.00					
	70.00					
	-5% terrain				(70.00)	
	+10% locatio	n		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	140.00	
Appropriate Unit Value per SQM.					1,750.00	

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is \$\mathbb{P}1.750.00/SQM\$. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

hairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Page 2 of 2, Appraisal



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI
Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F FDPC Bildg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd cor P. Ocampo St. St., 1004, Manila blgf.gov.ph | records a blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the Ioan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C O AGCAOUL

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally	Average Other Share	NTA	Annual Regular	Maximum Debt	Annual Amortization	Net Debt	Borrowing
	Sourced Income (LSI)	from National Tax Coll.		Income (ARI)	Service Capacity	of Existing Loan (Principal + Interest)	Service Ceiling	Capacity
				(2+3+4)	(5 x 20%)		(6-7)	(8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	*	22,025	165,980

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Statistician III

Reviewed and Certified Correct by:

OIC CHE, LDMED

Noted by:

OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-1	wo Million Twenty-Five Thousand Pesos	Php22.025 M Php165.980 M		
вс	One Hun Thousan	dred Sixty-Five Million Nine Hundred Eighty d Pesos			
an even reading is an average of		Details of Loan Application			
Lending Institution Development Bank of the Philippines		**			
Repayment Period Fifte		Fifteen (15) years			
Grace Period Three (3) years					
Interest	Rate	8.00% per annum			
Loan Pu	Loan Purpose To finance the acquisition of 160,000-m² lot in Barangay Pilit, S				
To any a War of the Str. of th	Minings & State of Print St. Minings 1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Fe, Leyte, as site location for Pag-IBIG Housing F	Project		
Loan Requirement Php128.000 M					

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

This Certification is not to be construed as an approval by this Office of the LGU project/s and its toan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022 Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines **PROVINCE OF LEYTE**Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

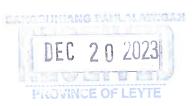
TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of *December 2023* at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 2 of 4

Priority Project	Amount	
To finance the acquisition of lot for Housing Construction of Community Facilities in Leyte	g Development and Brgy. Pilit, Sta Fe,	Php 128,000,000.00 or 100% of the selling price
	TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	:	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	:	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	•	Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor		Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	•	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	:	DBP Funds
Fees	•	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	:	Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

 To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;

To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and

3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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page 4 of 4

Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

Sangguniang Bayan at the Sangguniang Bay	an Session Haii, Oshisa
HON. RODEL L. AJETO SB Member HON. ALVIN D. PETILLA SB Member	HON. EDGARDO R. SALCEDA SB Member HON. RICARDO D. FAJARDO SB Member HON. LARRY S. ARUTA SB Member
HON. GENY R. ESMERO SB Member HON. AGNES A. CHUCA	HON. JERALD RENZ NARGA SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

SB Member

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor **Presiding Officer**

APPROVED BY:

HON. AMPARO H. MONTEZA

Local Chief Executive/Municipal Mayor Date of Approval: 12/18/2023





Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO Ø. PORTULA, REA Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA
Secretary

ENGR. NOEL KENT O. LOTEYRO Staff

DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	ANASTACIO ACEBEDO
Lot No.	i, 856 Psu-139212 (FPA-1-319)
Situated:	BRGY. PILIT, STA. FE, LEYTE
Total Area:	162,320 sqm. more or less
Area Taken/use:	162,320 sqm. more or less
Tax. Dec. No.	08-35013-00004
Title:	P-917
Market Value	431,400.00
Assessed Value	172,560.00
NEIGHBORHOOD DATA	
Predominant use:	Residential

BASIS OF VALUATION

	Varied Sal	es Analys	is		
Sales Price Area Inflation Price/Sqm. Adj.					
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00	
		***************************************	Total	1,400.00	

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

	Valuati	on Analys	is	
Sales	1,400.0	0 /sqm.	100%	1,400.00
Totai				1,400.00
Adjustments:	+10% along Na	tional Road		140.00
	+5% distance to	market/te	own	70.00
	+5% accessibilit	y		70.00
	-5% terrain			(70.00)
+10% location			140.00	
Appropriate Unit	Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is <u>P1.750.00/SQM</u>. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Ehairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via lgu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOIL
Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F I DPC Bidg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor P. Ocampo St. St., 1004, Manila hlgf.gov.ph records'a blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness**, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C O AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity (5 x 20%)	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Celling (6-7)	Borrowing Capacity (8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025		22,025	165,98

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.

3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.

4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by.

Reviewed and Certified Correct by:

Statistician III

Noted by:

DIO DE LA LEDE

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-T	Twenty-Two Million Twenty-Five Thousand Pesos		
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos			
New register mande	er medi e di larrage e megi repres	Details of Loan Application		
Lending Institution		Development Bank of the Philippines		
Repayment Period		Fifteen (15) years		
Grace Period Three (3) years		Three (3) years		
Interest Rate 8.00% per annum		8.00% per annum	ap in wall to an indextigation of the confirmation of	
Loan Purpose		To finance the acquisition of 160,000-m² lot in Bar Fe, Leyte, as site location for Pag-IBIG Housing I	rangay Pilit, Santa Project	
Loan Requirement Php128.000 M				

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOIL
Executive Director

*Remarks:

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

^{3.} This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol

Provincial Capitol By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor

- The Municipal Treasurer's Office

- The Municipal Budget Office

- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

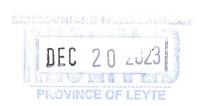
TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto"", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of December 2023 at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON **DECEMBER** 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 2 of 4

Priority Project	Amount	
To finance the acquisition of lot for Housing Development Construction of Community Facilities in Brgy. P	opment and filit, Sta Fe,	Php 128,000,000.00 or 100% of the selling price
	TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year <u>2023</u> of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	-	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose		To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	•	Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	:	Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	:	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	:	DBP Funds
Fees	:	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	1:	Assignment of the LGU's deposit withhold-out equivalent to three (3)

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monthly amortizations in favor of DBP until the loan is fully paid.

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;

2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and

3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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SB Member

Republic of the Philippines MUNICIPALITY OF SANTA FE Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

Sangguniang Bayan at the Sangguniang Baya	,
This ordinance is approved unanimously. HON. AMIEL P. ENAGE	HON. EDGARDO R. SALCEDA

HON. RODEL L. SB Member

HON. ALVIN D. PETILLA SB Member

Dmur. HON, GENY R. ESMERO SB Member

HON. AGNES A. CHUCA SB Member

SB Member

HON. RICARDO D. FAJARDO SB Member

SB Member

HON. JERALD SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor **Presiding Officer**

APPROVED BY:

HON. AMPARO H. MONTEZA Local Chief Executive/Municipal Mayor Date of App oval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO Ø. PORTULA, REA Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA
Secretary

ENGR. NOEL KENT O. LOTEYRO Staff DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	ANASTACIO ACEBEDO
Lot No.	I, 856 Psu-139212 (FPA-1-319)
Situated:	BRGY. PILIT, STA. FE, LEYTE
Total Area:	162,320 sqm. more or less
Area Taken/use:	162,320 sqm. more or less
Tax. Dec. No.	08-35013-00004
Title:	P-917
Market Value	431,400.00
Assessed Value	172,560.00
Waseasen Agine	
NEIGHBORHOOD DATA	
Burdensin onteres	Pacidontial

Predominant use: Residential

BASIS OF VALUATION

				のからはなる日本社会は自然の表別が作品をからかったのので、	
Varied Sales Analysis					
Sales Price		Area (sqm.)	Inflation Adj.	Price/Sqm.	
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00	
1			Total	1,400.00	

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

	\	/aluation	n Analysi	is	
Sales	3 3 3 5	1,400.00	/sqm.	100%	1,400.00
Total		****************		***************************************	1,400.00
Adjustments:	+10% al	ong Natio	nal Road		140.00
	+5% dis	tance to r	narket/to	wn	70.00
	+5% acc	essibility			70.00
	-5% terr	ain			(70.00)
· 有色质的含量性性性的现在时间的现在分词 医二甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基	+10% lo	cation		**************************************	140.00
Appropriate Unit	Value per :	SQIVI.		マーレー マーレー マーレー マーレー マーレー マーレー マーレー マーレー	1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is 1.750.00/SQM. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Fhairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via bigf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI
Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F I DPC Bidg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor P. Ocampo St. St., 1004, Manila blgf.gov.ph | recordsa.blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the Ioan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C D AGCADUL

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Celling	Borrowing Capacity
				(2+3+4)	(5 x 20%)		(6-7)	(8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	.,	22,025	165,980

- Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
 - 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
 - 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer,
 - 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

Noted by:

...0

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby CERTIFIED*, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos		Php22.025 M Php165.980 M		
вс					
	To seem a file and any contract and additional about	Details of Loan Application			
Lending Institution Develop		Development Bank of the Philippines			
Repayment Period Fifteen (15) years		Fifteen (15) years			
Grace Period Three (3) years		Three (3) years			
Interest Rate 8.00% per annum					
Loan Purpose		To finance the acquisition of 160,000-m ² lot in Bar			
		Fe, Leyte, as site location for Pag-IBIG Housing I	Project		
Loan Requirement Php128.000 M					

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks:

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU,

This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circutar No. 003.2022 amending Section 5.2 of DC 002-2022 Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

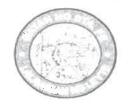
CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of *December 2023* at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON, EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023
(Introduced by Hon, Edgardo R. Salceda)
Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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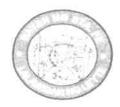
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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount	
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe Leyte		Php 128,000,000.00 or 100% of the selling price
	TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year <u>2023</u> of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	:	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	:	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate		Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor		Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability		Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	:	DBP Funds
Fees	•	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	:	Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

- To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
- 2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
- 3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

James James

Jana

AQ.

Edgendo F. Nelwood

F. Horam

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page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously.	
	B
HON, AMIEL P. ENAGE	U
MAIS DENAGE	HON. E
HON, AMIEL P. ENAGE	OD Man

SB Member

HON. RODEL L. AJETO SB Member

HON. ALVIN D. PETILLA SB Member

HON. GENY R. ESMERO SB Member

HON. AGNES A. CHUCA SB Member HON. EDGARDO R. SALCEDA SB Member

HON. RICARDO D. FAJARDO SB Member

HON. LARRY S. ARUTA SB Member

HON. JERALD RENZ NARGA
SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor Presiding Officer

APPROVED BY:

HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (\$\P\,750.00/\square\) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO O. PORTULA, REA Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	ANASTACIO ACEBEDO			
Lot No.	I, 856 Psu-139212 (FPA-1-319)	_		
Situated:	BRGY. PILIT, STA. FE, LEYTE	_		
Total Area:	162,320 sqm. more or less			
Area Taken/use:	162,320 sqm. more or less			
Tax. Dec. No.	08-35013-00004			
Title:	P-917			
Market Value	431,400.00			
Assessed Value	172,560.00			
manuaan nata				

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis						
Sales	Price		Area (sqm.)	Inflation Adj.	Price/Sqm.	
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.0	00	200	0	1,400.00	
				Total	1,400.00	

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis						
Sales	1,400.00 /sqm.	100%	1,400.00			
Total			1,400.00			
Adjustments:	+10% along National Road		140.00			
	+5% distance to market/to-	wn	70.00			
*************	+5% accessibility		70.00			
	-5% terrain	· 女子 · · · · · · · · · · · · · · · · · ·	(70.00)			
	+10% location		140.00			
Appropriate Unit	Value per SQM.	- 4-0 - 4-1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	1,750.00			

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is <u>P1.750.00/SQM</u>. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Ehairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via lgu-stafe@yahoo.com

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours.

CONSOLACION Q. AGCAOILI

Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F LDPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor P. Ocampo St. St., 1004, Manila blgf.gov.ph | records@blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023 SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

(1)	(LSI) (2) 2,808	Tax Coll. (3)	(4)	(2+3+4) (5)	(5 x 20%) (6)	(Principal + Interest)	(6-7) (8) 22,025	(8 x 7.536) (9)
Year	Average Locally Sourced Income	Average Other Share from National	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan	Net Debt Service Ceiling	Borrowing Capacity

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

OŞANNA E. SALVAI

Statistician III

Noted by:

010 000 11 1 500

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-	Twenty-Two Million Twenty-Five Thousand Pesos			
BC	One Hun Thousan	dred Sixty-Five Million Nine Hundred Eighty d Pesos	Php165.980 M		
	x 717 6655 (ye. part attende entre field) i persigni	Details of Loan Application			
Lending Institution Development Bank of the Philippines					
Repayment Period Fifteen (15) years					
Grace Period Three (3) years					
Interest	Rate	8.00% per annum			
Loan Purpose To finance the acquisition of 160,000-m² lot in Barangay Pilit, Fe, Leyte, as site location for Pag-IBIG Housing Project					
Loan Requirement Php128.000 M					

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may after the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054,2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No 003.2022 amending Section 5.2 of DC 002-2022 Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines **PROVINCE OF LEYTE**Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

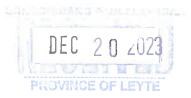
TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of *December 2023* at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON **DECEMBER** 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount	
To finance the acquisition of lot for Housin Construction of Community Facilities in Leyte	Php 128,000,000.00 or 100% of the selling price	
	TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	:	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	:	To finance the acquisition of lot for Housing Development and
	L	Construction of Community Facilities in Brgy. Pilit, Sta Fe, Levte
Interest rate	•	Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor		Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	:	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	÷	DBP Funds
Fees		 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	÷	Assignment of the LGU's deposit withhold-out equivalent to three (3)

monthly amortizations in favor of DBP until the loan is fully paid.

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

- To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
- 2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
- 3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

James James

Jan .

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Edgemeto P. Nelwood

F. yours

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page 4 of 4

Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously. HON. AMIEL P. ENAGE S.P. Momber	HON. EDGARDO R. SALCEDA SB Member
SB Member	3D Method

HON. RICÁRDO D. FAJARDO HON. RODEL SB Member SB Member

SB Member SB Member

DmmR. HON. JERALD MEENZ NARGA HON. GENY R. ESMERO SK Federation President / SB Member SB Member

HON. AGNES A. CHUCA SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor **Presiding Officer**

APPROVED BY:

HON. AMPARO H. MONTEZA Local Chief Executive/Municipal Mayor

Date of App oval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO Ø. PORTULA, REA Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff

DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

ANASTACIO ACEBEDO Declared Owner: I, 856 Psu-139212 (FPA-1-319) Lot No. BRGY. PILIT, STA. FE, LEYTE Situated: 162,320 sqm. more or less Total Area: 162,320 sqm. more or less Area Taken/use: 08-35013-00004 Tax. Dec. No. P-917 Title: 431,400.00 Market Value Assessed Value 172,560.00

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis						
Sales	Price	Area (sgm.)	Inflation Adj.	Price/Sqm.		
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00		
2			Total	1,400.00		

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valua	tior	n Analys	İS			
1,400.00 /sqm. 100% 1,40						
	******		****************	1,400.00		
Adjustments: +10% along National Road						
+5% distance to market/town						
+5% accessibility						
-5% terrain						
+10% location						
Value per SQM.				1,750.00		
	1,400. +10% along N +5% distance +5% accessibi -5% terrain	1,400.00 +10% along Natio +5% distance to n +5% accessibility -5% terrain +10% location	1,400.00 /sqm. +10% along National Road +5% distance to market/to +5% accessibility -5% terrain +10% location	+10% along National Road +5% distance to market/town +5% accessibility -5% terrain +10% location		

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **P1**,750.00/SQM. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Ehairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Juli



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI **Executive Director**



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F FDPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor P. Ocampo St. St., 1004, Manila blgf.gov.ph | records@blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing Certificate No. 08-2023-09-269 of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

ROSANNA E. SALVADOR

Statistician III

Noted by:

010 000 11 1500

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-	Php22.025 M		
BC	One Hun Thousan	dred Sixty-Five Million Nine Hundred Eighty d Pesos	Php165.980 M	
rigo sessor (2-les) — id Rich as (27)		Details of Loan Application		
Lending Institution Development Bank of the Philippines				
St. Trible Shared with the Contract of the Con		Fifteen (15) years	rr 1-80 k-dale - Almospijahaji-Almosi	
Grace Period Three (3) years				
Interest	Rate	8.00% per annum		
Loan Purpose To finance the acquisition of 160,000-m² lot in Barangay Pilit, Fe, Leyte, as site location for Pag-IBIG Housing Project				
Loan Requirement Php128.000 M				

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may after the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

^{*}Remarks

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

^{3.} This Certification is not to be construed as an approval by this Office of the LGU project/s and its toan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines **PROVINCE OF LEYTE**Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

<u>INDORSEMENT</u>

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of December 2023 at Santa Fe, Leyte.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate





OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11^{TH} SPECIAL SESSION OF THE 12^{th} SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount	
To finance the acquisition of lot for Housing Construction of Community Facilities in Leyte		
	TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	*	STA FE MUNICIPALITY, LEYTE				
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price				
Purpose	•	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte				
Interest rate	•	Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.				
Term/ Tenor	•	Fifteen (15) years inclusive of three (3) years grace period on principal.				
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.				
Availability		Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.				
Funding	•	DBP Funds				
Fees	•	 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU. 				
Security	÷	Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.				

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Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023 page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

- 1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
- 2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
- 3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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page 4 of 4

Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

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This ordinance is approved unanimously. HON. AMIEL P. ENAGE	HON. EDGARDO R. SALCEDA
110141	OD Manushan

HON, RODE SB Member

SB Member

SB Member

Dmur. HON, GENY R. ESMERO SB Member

HON. AGNES A. CHUCA SB Member

SB Member

HON. RICÁRDO D. FAJARDO SB Member

SB Member

HON. JERALD SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERXES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor **Presiding Officer**

APPROVED BY:

HON. AMPARÓ H. MONTEZA Local Chief Executive/Municipal Mayor Date of App oval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- 1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (#1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2623

Approved Unanimously:

ENRIQUETO O. PORTULA, REA Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Predominant use:

ANASTACIO ACEBEDO Declared Owner: I. 856 Psu-139212 (FPA-1-319) Lot No. BRGY. PILIT, STA. FE, LEYTE Situated: 162,320 sqm. more or less Total Area: 162,320 sqm. more or less Area Taken/use: 08-35013-00004 Tax. Dec. No. P-917 Title: 431,400.00 Market Value 172,560.00 Assessed Value **NEIGHBORHOOD DATA**

Residential

BASIS OF VALUATION

Varied Sales Analysis					
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.	
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00	
1 1 2 1			Totai	1,400.00	

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis							
Sales	1,400.00	/sqm.	100%	1,400.00			
Total				1,400.00			
Adjustments:	140.00						
	70.00						
	70.00						
	(70.00)						
**********************	140.00						
Appropriate Unit	1,750.00						

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is <u>P1.750.00/SQM</u>. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

Chairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/

Thank you.

Very truly yours.

CONSOLACION Q. AGCAOILI Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F I DPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blyd. cor P. Ocampo St. St., 1004, Manila blgf.gov.ph records@blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the Ioan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via **blgf.gov.ph/css**/, for us to continuously improve our services.

Be guided accordingly.

C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023 SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

(1)	income (LSI)	National Tax Coll.	(4)	(ARI) (2+3+4) (5)	(5 x 20%)	CPrincipal + Interest)	Ceiling (6-7) (8)	(8 x 7.536)
Year	Average Locally Sourced Income	Other Share from National	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan	Net Debt Service Celling	Borrowing Capacity

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

ROSANNA E. SALVADOR

Statistician III

Noted by:

....

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby CERTIFIED*, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos		Php22.025 M			
BC	One Hun Thousan	dred Sixty-Five Million Nine Hundred Eighty d Pesos	Php165.980 M			
Miller Morris Hill grops entity	Arraperty state of the engine state.	Details of Loan Application				
Lending Institution		Development Bank of the Philippines				
Repayment Period		Fifteen (15) years				
Grace Period		Three (3) years	1 / 2000-1919			
Interest	Rate	8.00% per annum				
Loan Purpose		To finance the acquisition of 160,000-m² lot in Barangay Pilit, Santa				
ptå lasisudettändes _ mak de m gementkypperu	angananga anggonggong ilang ang angana na annga 1748 17480.	Fe, Leyte, as site location for Pag-IBIG Housing F	Project			
Loan Requirement Php128.000 M						

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may after the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

^{*}Remarks:

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines PROVINCE OF LEYTE Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS

SANGGUNIANG PANLALAWIGAN OF LEYTE

Provincial Capitol

By-Pass Road, Palo, Leyte

Thru:

HON. LEONARDO M. JAVIER

Vice - Governor

SP Presiding Officer

Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO" accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,

AMPARO H. MONTEZA Municipal Mayor



Republic of the Philippines **PROVINCE OF LEYTE**Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved by said August Body on December 14, 2023, hereby recommending your appropriate favourable action.

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate

Copy Furnished:

- The Municipal Mayor
- The Municipal Treasurer's Office
- The Municipal Budget Office
- All in Sta. Fe, Leyte



Republic of the Philippines PROVINCE OF LEYTE Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached "Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto", duly approved and/or enacted by said August Body on December 14, 2023, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of December 2023 at Santa Fe, Leyte,

JULIUS XERXES M. OBENQUE Sangguniang Bayan Secretary Designate



Republic of the Philippines MUNICIPALITY OF SANTA FE Province of Levte



OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12th SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS

Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023 (Introduced by Hon. Edgardo R. Salceda) Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Republic of the Philippines **MUNICIPALITY OF SANTA FE** Province of Levte

Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128.000.000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year 2023 of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

	_	
Borrower	ŝ	STA FE MUNICIPALITY, LEYTE
Loan Amount	:	PhP 128,000,000.00 or 100% of the selling price
Purpose	•	To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	7	Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	•	Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	:	Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	:	Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding		DBP Funds
Fees		 Front-end fee is waived. Commitment fee is waived. Extension fee is waived. Prepayment penalty is waived. Default charge – 24% p.a. GRT and other applicable taxes shall be for the account of the LGU.
Security	:	Assignment of the LGU's deposit withhold-out equivalent to three (3)

mortizations in favor of DBP until the loan is fully paid.



Republic of the Philippines MUNICIPALITY OF SANTA FE Province of Levte

Continuation: Municipal Ordinance No. 2023 – 014 Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

- 1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
- 2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
- 3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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Republic of the Philippines **MUNICIPALITY OF SANTA FE** Province of Leyte

Continuation: Municipal Ordinance No. 2023 - 014 Dated December 14, 2023

page 4 of 4

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously.

SB Member

HON. RODEL L . AJETO

SB Member

HON. ALVIN D. PETILLA

SB Member

Smum R.

SB Member

HON, AGNES A. CHUCA

SB Member

SB Member

HON. RICARDO D. FAJARDO

SB Member

SB Member

HON. JERALD LORENZ NARGA

SK Federation President / SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

JULIUS XERNES M. OBENQUE Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS

Municipal Vice-Mayor

Presiding Officer

APPROVED BY:

HON. AMPARO H. MONTEZA

Local Chief Executive/Municipal Mayor

Date of Approval: 12/18/2023



Republic of the Philippines PROVINCE OF LEYTE Palo, Leyte -000-



Office of the Provincial Assessor

PROVINCIAL APPRAISAL COMMITTEE August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor — Chairman ENGR. ROBERTO B. LUGNASIN, Provincial Engineer — Member MRS. RUTH Y. SURPIA, Provincial Treasurer — Member

ABSENT NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

- That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
- 2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
- 3. That the property contains a total area of 162,320 sqm. more or less;
- 4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
- 5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Page 1 of 2, RESOLUTION NO. 034-2023

Approved Unanimously:

ENRIQUETO Q. PORTULA, REA Chairman

ENGR. ROBERTO B. LUGNASIN

Member

RUTH Y. SURPIA

WE HEREBY CERTIFY to the correctness of the foregoing resolution.

DIANA D. SERNA, REA Secretary

ENGR. NOEL KENT O. LOTEYRO Staff DANIEL ANGELO Q. MENDOZA, REA Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

ANASTACIO ACEBEDO Declared Owner: I, 856 Psu-139212 (FPA-1-319) Lot No. BRGY. PILIT, STA. FE, LEYTE Situated: 162,320 sqm. more or less Total Area: 162,320 sqm. more or less Area Taken/use: 08-35013-00004 Tax. Dec. No. P-917 Title: 431,400.00 Market Value Assessed Value 172,560.00

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis					
Sales	Price	Area (sgm.)	Inflation Adj.	Price/Sqm.	
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00	
1			Total	1,400.00	

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

295 895 895 845 845 845 845 845 845 845 845 845 84					
Valuation Analysis					
Sales	1,400.00	/sqm.	100%	1,400.00	
Total		***********	***************	1,400.00	
Adjustments: +10% along National Road				140.00	
	70.00				
	70.00				
	(70.00)				
	+10% location		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	140.00	
Appropriate Unit	Value per SQM.	***************************************		1,750.00	

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is 1.750.00/SQM. more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA

hairman

DANIEL ANGELO Q. MENDOZA, REA

Staff

DIANA D. SERNA, REA

Page 2 of 2, Appraisal



October 25, 2023

MAYOR AMPARO H. MONTEZA Municipality of Santa Fe, Leyte via Igu-stafe@yahoo.com

Subject :

Certification of Net Debt Service Ceiling (NDSC) and Borrowing

Capacity (BC)

Madam:

We transmit herewith the Certification of NDSC and BC of the Municipality of Santa Fe, Leyte, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,

CONSOLACION Q. AGCAOILI

Executive Director



Republic of the Philippines DEPARTMENT OF FINANCE

BUREAU OF LOCAL GOVERNMENT FINANCE

8F I DPC Bidg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St. St., 1004, Manila blgf.gov.ph | records/a blgf.gov.ph



MEMORANDUM

TO

CIRIACO L. MONTAÑO

Acting Municipal Treasurer, Municipality of Santa Fe, Leyte

via cocoymontano@gmail.com

CC

GERARDO A. AVORQUE

Regional Director, BLGF Regional Office No. VIII

via ga.avorque@blgf.gov.ph

FROM

CONSOLACION Q. AGCAOILI

Executive Director

SUBJECT

Statement of Indebtedness, Payments and Balances

DATE

October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.

C O ACCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY FY 2023 SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

(1)	Income (LSI)	National Tax Coll. (3)	(4)	(ARI) (2+3+4) (5)	Capacity (5 x 20%) (6)	Loan (Principal + Interest)	Ceiling (6-7)	(8 x 7.536)
Year	Average Locally Sourced	Average Other Share from	NTA	Annual Regular Income	Maximum Debt Service	Annual Amortization of Existing	Net Debt Service	Borrowing Capacity

Note: 1) Maximum Debt Service Capacity is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

- 2) Annual Regular Income for FY 2023 is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) The Municipality of Santa Fe has No Existing Loan from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) Borrowing Capacity is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:

OIC CHIEF, LDMED

Jehnlerhe DSANNA E. SALVADOR

Statistician III

Noted by:

....

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the NET DEBT SERVICE CEILING (NDSC) and the BORROWING CAPACITY (BC) for FISCAL YEAR 2023 of the MUNICIPALITY OF SANTA FE, LEYTE, are hereby CERTIFIED*, as follows:

NDSC	Twenty-1	Php22.025 M		
BC	One Hun Thousan	dred Sixty-Five Million Nine Hundred Eighty d Pesos	Php165.980 M	
PARTY TO SERVICE OF THE SERVICE OF T	-CHEST KART NO.3. Make IN 4 MAY CAMPAGE	Details of Loan Application		
Lending	Institution	Development Bank of the Philippines		
Repaym	ent Period	Fifteen (15) years		
Grace P	eriod	Three (3) years		
Interest	Rate	8.00% per annum		
Loan Purpose		To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project		
Loan Requirement Php128.000 M				

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



CONSOLACION Q. AGCAOILI
Executive Director

*Remarks:

^{1.} Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.

^{2.} Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.

This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.

^{4.} This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.

This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

⁻ NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -