

Item No.: 04
Date: 05 2024 JAN

Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte

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PROVINCIAL LEGAL OFFICE

2nd INDORSEMENT
December 27, 2023

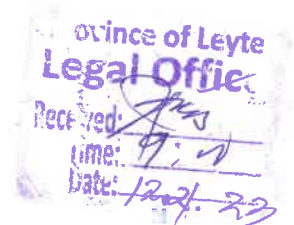
Respectfully returned to the Sangguniang Panlalawigan of Leyte, through the SP Secretary, the attached Ordinance No. 2023-014 of the Sangguniang Bayan of Sta. Fe, Leyte, recommending for the declaration of its validity, pursuant to its power under Section 56 (C) of R.A. 7160, to the opinion of the Provincial Legal Office (PLO), a valid exercise of authority under Section 297ⁱ of the Code and has validly complied with the requirements under Section 123 of R.A. 7653ⁱⁱ.

ATTY. JOSE RAYMUND A. ACOL
Asst. Provincial Legal Officer 

ⁱ **Section 297. Loans, Credits, and Other Forms of Indebtedness of Local Government Units. -**
(a) A local government unit may contract loans, credits, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the local government unit and the lender. The proceeds from such transactions shall accrue directly to the local government unit concerned.

" Section 123 - Whenever the Government, or any of its political subdivisions or instrumentalities, contemplates borrowing within the Philippines, the prior opinion of the Monetary Board shall likewise be requested in order that the Board may render an opinion on the probable effects of the proposed operation on monetary aggregates, the price level, and the balance of payments.

Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
OFFICE OF THE SANGGUNIANG PANLALAWIGAN



1ST INDORSEMENT
20 December 2023

The Provincial Legal Office is respectfully requested to review and submit recommendations on the herein enclosed **MUNICIPAL ORDINANCE NO. 2023-014** of the **MUNICIPALITY** of **STA. FE, LEYTE**, entitled: **An Ordinance Authorizing The Proposed Borrowing Of The Municipality Of Sta. Fe, Leyte In The Amount Of Pesos: One Hundred Twenty Eight Million Only (Php128,000,000.00) Or 100% Of The Selling Price To Finance The Acquisition Of Lot For Housing Development And Construction Of Community Facilities In Brgy. Pilit, Sta. Fe, Leyte And Ratifying The Terms And Conditions Of The Loan Agreement And Other Documents Related Thereto.**


FLORINDA JILI S. UYVICO
Secretary to the Sanggunian

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Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
OFFICE OF THE SANGGUNIANG PANLALAWIGAN

Province of Leyte
Legal Office
12-20-23

1ST INDORSEMENT
20 December 2023

The Provincial Legal Office is respectfully requested to review and submit recommendations on the herein enclosed **MUNICIPAL ORDINANCE NO. 2023-014** of the **MUNICIPALITY** of **STA. FE, LEYTE**, entitled: **An Ordinance Authorizing The Proposed Borrowing Of The Municipality Of Sta. Fe, Leyte In The Amount Of Pesos: One Hundred Twenty Eight Million Only (Php128,000,000.00) Or 100% Of The Selling Price To Finance The Acquisition Of Lot For Housing Development And Construction Of Community Facilities In Brgy. Pilit, Sta. Fe, Leyte And Ratifying The Terms And Conditions Of The Loan Agreement And Other Documents Related Thereto.**


FLORINDA JILL S. UYVICO
Secretary to the Sanggunian



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR



December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

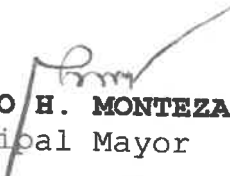
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PpP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023)** of the Sangguniang Bayan, this Municipality, entitled ***“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”***”, duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

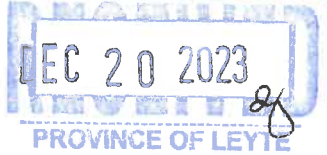
ISSUED this **18th** day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

SANGGUNIANG PANLALAWIGAN



OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

B. m. R.

Petilla

[Signature]

[Signature]

[Signature]

[Signature]

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[Signature]

[Signature]

[Signature]



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

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Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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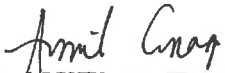
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

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ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously**.


HON. AMIEL P. ENAGE
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RODEL L. AJETO
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. LARRY S. ARUTA
SB Member


HON. GENY R. ESMERO
SB Member



HON. JERALD LORENZ NARGA
SK Federation President / SB Member


HON. AGNES A. CHUCA
SB Member

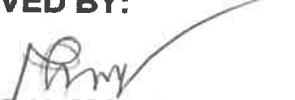
I **HEREBY CERTIFY** to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:


HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte** to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

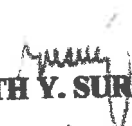
1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Approved Unanimously:


ENRIQUETO O. PORTULA, REA
Chairman


ENGR. ROBERTO B. LUGNASIN
Member


RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.


DIANA D. SERNA, REA
Secretary


ENGR. NOEL KENT O. LOTEYRO
Staff


DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **P1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
8F LDPCC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St., 1004, Manila
blgf.gov.ph records@blgf.gov.ph



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).


In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI) (2+3+4)	Maximum Debt Service Capacity (5 x 20%)	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling (6-7)	Borrowing Capacity (8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:


ROSANNA E. SALVADOR
 Statistician III


DANIEL C. SANTOS
 OIC, CHIEF, LD MED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application

Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

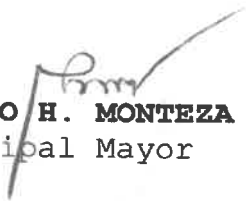
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment ***Municipal Ordinance No. 2023 – 014 (Series of 2023)*** of the Sangguniang Bayan, this Municipality entitled ***“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”***, duly approved by said August Body on ***December 14, 2023***, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023)** of the Sangguniang Bayan, this Municipality, entitled ***“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”***”, duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

SANGGUNIANG BAYAN
MUNICIPALITY OF SANTA FE
DEC 20 2023
PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

Amiel P. Enage

Geny R. Esmero

Edgardo R. Salceda

Jerald Lorenz Narga

Agnes A. Chuca

Amiel P. Enage
Geny R. Esmero

Edgardo R. Salceda
Jerald Lorenz Narga
Agnes A. Chuca



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	Php 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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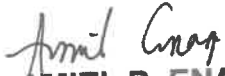
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023


ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously.


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

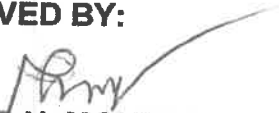
I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

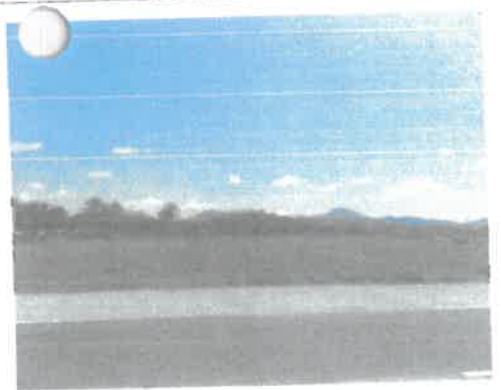

HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.


Approved Unanimously:



ENRIQUETO O. PORTULA, REA
Chairman



ENGR. ROBERTO B. LUGNASIN
Member



RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.



DIANA D. SERNA, REA
Secretary



ENGR. NOEL KENT O. LOTEYRO
Staff



DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-oOo-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE

81 FIDPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St., 1004 Manila
blgf.gov.ph records@blgf.gov.ph



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via Igu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : CIRIACO L. MONTAÑO
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : GERARDO A. AVORQUE
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : CONSOLACION Q. AGCAOILI
Executive Director

SUBJECT : Statement of Indebtedness, Payments and Balances

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI) (2+3+4)	Maximum Debt Service Capacity (5 x 20%)	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling (6-7)	Borrowing Capacity (8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC, CHIEF, LDMED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

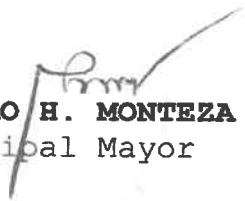
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment ***Municipal Ordinance No. 2023 – 014 (Series of 2023)*** of the Sangguniang Bayan, this Municipality entitled ***“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”***, duly approved by said August Body on ***December 14, 2023***, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023)** of the Sangguniang Bayan, this Municipality, entitled **“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”**”, duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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Ayuda
Ayuda

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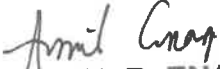
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023


ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously.**


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member



HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

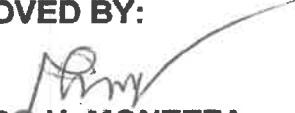
I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIUS XERKES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

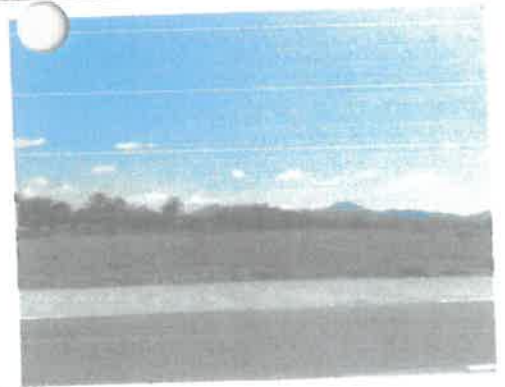

HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA**, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

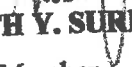
1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Approved Unanimously:


ENRIQUETO O. PORTULA, REA
Chairman


ENGR. ROBERTO B. LUGNASIN
Member


RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.


DIANA D. SERNA, REA
Secretary


ENGR. NOEL KENT O. LOTEYRO
Staff


DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE

8F-1 DPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St., 1004, Manila
blgf.gov.ph records@blgf.gov.ph



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
8F 1 DPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St., 1004, Manila
blgf.gov.ph records@blgf.gov.ph



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI) (2+3+4)	Maximum Debt Service Capacity (5 x 20%)	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling (6-7)	Borrowing Capacity (8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC, CHIEF, LD MED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application

Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

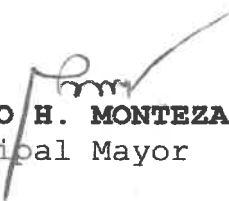
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (P= 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*”,** duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

SANGGUNIANG PANGALAYKAN
 DECEMBER 20 2023
 PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
 Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
 SB Member
HON. RODEL L. AJETO
 SB Member
HON. ALVIN D. PETILLA
 SB Member
HON. GENY R. ESMERO
 SB Member
HON. AGNES A. CHUCA
 SB Member

HON. EDGARDO R. SALCEDA
 SB Member
HON. RICARDO D. FAJARDO
 SB Member
HON. LARRY S. ARUTA
 SB Member
HON. JERALD LORENZ NARGA
 SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
 Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

B. mura R.

Agutilla

[Signature]

Edgardo R. Salceda

[Signature]

F. J. Jovera

9

[Signature]

[Signature]

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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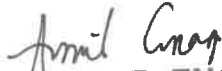



Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

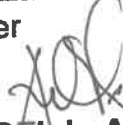
Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023


ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.


This ordinance is approved unanimously.

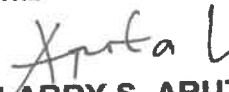

HON. AMIEL P. ENAGE
SB Member

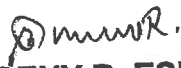

HON. EDGARDO R. SALCEDA
SB Member


HON. RODEL L. AJETO
SB Member



HON. RICARDO D. FAJARDO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. LARRY S. ARUTA
SB Member


HON. GENY R. ESMERO
SB Member



HON. JERALD LORENZ NARGA
SK Federation President / SB Member


HON. AGNES A. CHUCA
SB Member

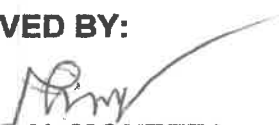
I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:


HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

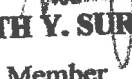
1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Approved Unanimously:


ENRIQUETO O. PORTULA, REA
Chairman


ENGR. ROBERTO B. LUGASIN
Member


RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.


DIANA D. SERNA, REA
Secretary


ENGR. NOEL KENT O. LOTEYRO
Staff


DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-oOo-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM. more or less.**

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
8F 1 DPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor P Ocampo St. St., 1004, Manila
blgf.gov.ph records@blgf.gov.ph



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan <small>(Principal + Interest)</small>	Net Debt Service Ceiling	Borrowing Capacity
(1)	(2)	(3)	(4)	(2+3+4)	(5 x 20%)	(7)	(6-7)	(8 x 7.536)
				(5)	(6)		(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:


ROSANNA E. SALVADOR
 Statistician III


DANIEL C. SANTOS
 OIC Chief, LD MED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Piliit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

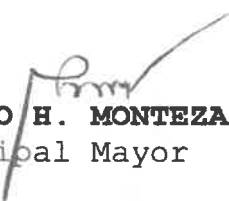
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PpP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*”,** duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

SANGGUNIANG BAYAN
DEC 20 2023
 PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
 Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
 SB Member
HON. RODEL L. AJETO
 SB Member
HON. ALVIN D. PETILLA
 SB Member
HON. GENY R. ESMERO
 SB Member
HON. AGNES A. CHUCA
 SB Member

HON. EDGARDO R. SALCEDA
 SB Member
HON. RICARDO D. FAJARDO
 SB Member
HON. LARRY S. ARUTA
 SB Member
HON. JERALD LORENZ NARGA
 SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023
 (Introduced by Hon. Edgardo R. Salceda)
 Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

B. Muro R.

Agustin M.

[Signature]

Edgardo R. Salceda

[Signature]

F. Lorenz Narga

9

[Signature]

[Signature]

[Signature]

[Signature]



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously.**


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

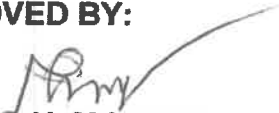
I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:


HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

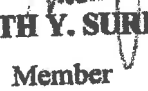
Approved Unanimously:



ENRIQUETO O. PORTULA, REA
Chairman



ENGR. ROBERTO B. LUGNASIN
Member



RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.



DIANA D. SERNA, REA
Secretary



ENGR. NOEL KENT O. LOTEYRO
Staff



DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-000-
Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
8F EDPF Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St., 1004, Manila
blgf.gov.ph records@blgf.gov.ph



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).


In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling	Borrowing Capacity
(1)	(2)	(3)	(4)	(2+3+4) (5)	(5 x 20%) (6)	(7)	(6-7) (8)	(8 x 7.536) (9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.

3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.

4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by

Reviewed and Certified Correct by:


ROSANNA E. SALVADOR
 Statistician III


DANIEL C. SANTOS
 OIC, CHIEF, LDMED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application

Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

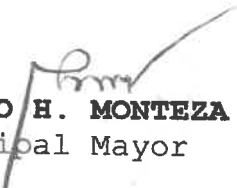
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (P128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*”,** duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this **18th** day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

SANGGUNIANG PANGALAYATIN
DEC 20 2023
 PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
 Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
 SB Member
HON. RODEL L. AJETO
 SB Member
HON. ALVIN D. PETILLA
 SB Member
HON. GENY R. ESMERO
 SB Member
HON. AGNES A. CHUCA
 SB Member

HON. EDGARDO R. SALCEDA
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HON. RICARDO D. FAJARDO
 SB Member
HON. LARRY S. ARUTA
 SB Member
HON. JERALD LORENZ NARGA
 SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
 Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

Amiel P. Enage
Rodel L. Ajeto
Alvin D. Petilla
Geny R. Esmero
Agnes A. Chuca
Edgardo R. Salceda
Ricardo D. Fajardo
Larry S. Aruta
Jerald Lorenz Narga

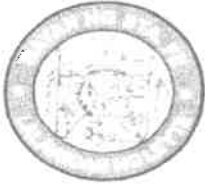
F. Fajardo

J

Edgardo R. Salceda

Amiel P. Enage

Geny R. Esmero



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

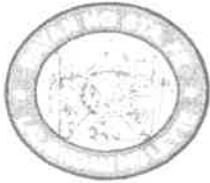
3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

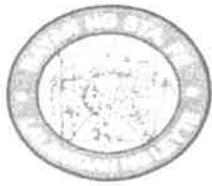
SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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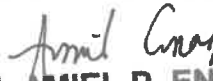
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: *Municipal Ordinance No. 2023 – 014*
Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously.**


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

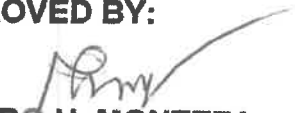
I **HEREBY CERTIFY** to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

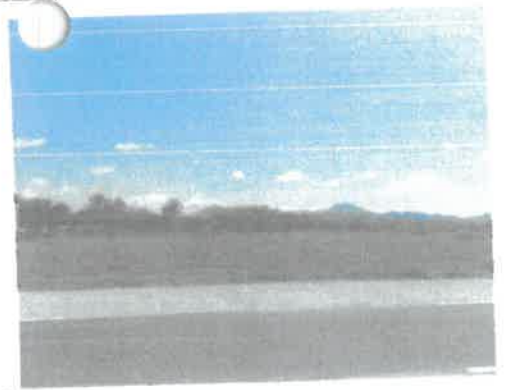

HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA**, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
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PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

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Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

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2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

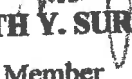
Approved Unanimously:



ENRIQUETO O. PORTULA, REA
Chairman



ENGR. ROBERTO B. LUGNASIN
Member



RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.



DIANA D. SERNA, REA
Secretary



ENGR. NOEL KENT O. LOTEYRO
Staff



DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **P1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : CIRIACO L. MONTAÑO
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : GERARDO A. AVORQUE
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : CONSOLACION Q. AGCAOILI
Executive Director

SUBJECT : Statement of Indebtedness, Payments and Balances

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling	Borrowing Capacity
(1)	(2)	(3)	(4)	(2+3+4)	(5 x 20%)	(7)	(6-7)	(8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC, Chief, LD MED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

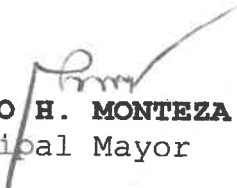
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (P128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*”,** duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

DEC 20 2023
PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023
(Introduced by Hon. Edgardo R. Salceda)
Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

B. m. w. R.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Handwritten signatures and initials at the bottom of the page:
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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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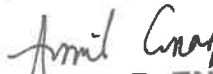
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously.**


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

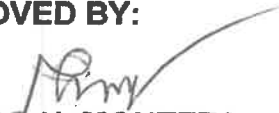
I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:


HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.


Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

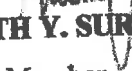
1. That the property is owned by ANASTACIO ACEBEDO under Lot# 1, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Approved Unanimously:


ENRIQUETO O. PORTULA, REA
Chairman


ENGR. ROBERTO B. LUGASIN
Member


RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.


DIANA D. SERNA, REA
Secretary


ENGR. NOEL KENT O. LOTEYRO
Staff


DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).


In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI) (2+3+4)	Maximum Debt Service Capacity (5 x 20%)	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling (6-7)	Borrowing Capacity (8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC, CHIEF, LDMED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128,000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

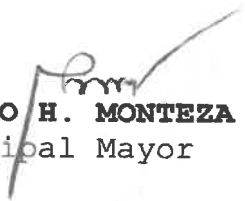
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment ***Municipal Ordinance No. 2023 – 014 (Series of 2023)*** of the Sangguniang Bayan, this Municipality entitled ***“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”***, duly approved by said August Body on ***December 14, 2023***, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*”,** duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

SANGGUNIANG PAJILALAWIGAN
DEC 20 2023
 PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
 Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
 SB Member
HON. RODEL L. AJETO
 SB Member
HON. ALVIN D. PETILLA
 SB Member
HON. GENY R. ESMERO
 SB Member
HON. AGNES A. CHUCA
 SB Member

HON. EDGARDO R. SALCEDA
 SB Member
HON. RICARDO D. FAJARDO
 SB Member
HON. LARRY S. ARUTA
 SB Member
HON. JERALD LORENZ NARGA
 SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
 Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

B. mura.

[Signature]

[Signature]

[Signature]

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F. J. Jarama

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	Php 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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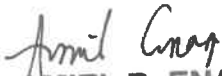
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously.**


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

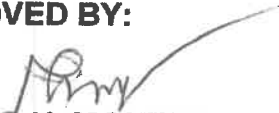
I **HEREBY CERTIFY** to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:


HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte** to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

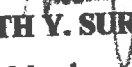
Approved Unanimously:



ENRIQUETO O. PORTULA, REA
Chairman




ENGR. ROBERTO B. LUGNASIN
Member



RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.



DIANA D. SERNA, REA
Secretary



ENGR. NOEL KENT O. LOTEYRO
Staff



DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of Municipal Government of Sta. Fe, Leyte, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on August 4, 2023 for Lot# 856 located at Brgy. Pilit, Sta. Fe, Leyte which have been offered as probable site for PAGIBIG HOUSING PROJECT.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
8F 1 DPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St., 1004, Manila
blgf.gov.ph records@blgf.gov.ph



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
8F FIDPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St., 1004, Manila
blgf.gov.ph records@blgf.gov.ph



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).


In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)


Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI) (2+3+4)	Maximum Debt Service Capacity (5 x 20%)	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling (6-7)	Borrowing Capacity (8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC, CMR, LDMED

Noted by:


MARICAR H. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

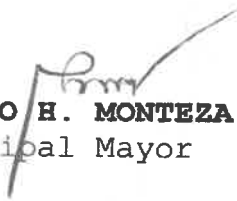
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled “*An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto*”, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached “**Municipal Ordinance No. 2023 – 014 (Series of 2023)** of the Sangguniang Bayan, this Municipality, entitled “*An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto*”, duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this **18th** day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

SANGGUNIANG BAYAN OF SANTA FE
DEC 20 2023
 PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
 Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
 SB Member
HON. RODEL L. AJETO
 SB Member
HON. ALVIN D. PETILLA
 SB Member
HON. GENY R. ESMERO
 SB Member
HON. AGNES A. CHUCA
 SB Member

HON. EDGARDO R. SALCEDA
 SB Member
HON. RICARDO D. FAJARDO
 SB Member
HON. LARRY S. ARUTA
 SB Member
HON. JERALD LORENZ NARGA
 SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
 Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

B. m. r.

Arta

Edgardo R. Salceda

Edgardo R. Salceda

Arta

F. Lorenz Narga

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Edgardo R. Salceda

Arta

Arta

Arta



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

[Handwritten signatures and initials are present at the bottom of the page, including names like 'Amador', 'Juan', 'XAX', 'Elyndor P. Nolasco', and others.]

[Vertical handwritten notes on the left margin: 'Pilit', 'Aranta L', 'Amador']

[Vertical handwritten notes on the right margin: 'F. Nolasco', 'J.', 'Amador']



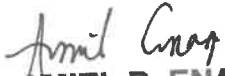
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023


ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously.**


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

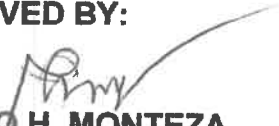
I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:


HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA**, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

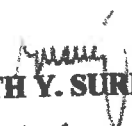
1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Approved Unanimously:


ENRIQUETO O. PORTULA, REA
Chairman


ENGR. ROBERTO B. LUGNASIN
Member


RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.


DIANA D. SERNA, REA
Secretary


ENGR. NOEL KENT O. LOTEYRO
Staff


DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).


In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI) (2+3+4)	Maximum Debt Service Capacity (5 x 20%)	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling (6-7)	Borrowing Capacity (8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC CHIEF, LDMD

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application

Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

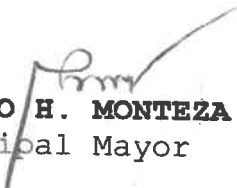
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*”,** duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

SANGGUNIANG BAYAN
DEC 20 2023
 PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
 Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
 SB Member
HON. RODEL L. AJETO
 SB Member
HON. ALVIN D. PETILLA
 SB Member
HON. GENY R. ESMERO
 SB Member
HON. AGNES A. CHUCA
 SB Member

HON. EDGARDO R. SALCEDA
 SB Member
HON. RICARDO D. FAJARDO
 SB Member
HON. LARRY S. ARUTA
 SB Member
HON. JERALD LORENZ NARGA
 SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023
 (Introduced by Hon. Edgardo R. Salceda)
 Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

Edgardo R. Salceda

Amiel P. Enage

Ricardo D. Fajardo

Edgardo R. Salceda

F. Fajardo

9

Edgardo R. Salceda

Amiel P. Enage

Edgardo R. Salceda



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

[Handwritten signatures and initials on the left margin]

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023


ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously.



HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member



HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member


I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:


HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte

-oOo-

Office of the Provincial Assessor
-oOo-



PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA**, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

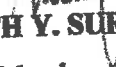
1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Approved Unanimously:


ENRIQUETO O. PORTULA, REA
Chairman


ENGR. ROBERTO B. LUGNASIN
Member


RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.


DIANA D. SERNA, REA
Secretary


ENGR. NOEL KENT O. LOTEYRO
Staff


DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-000-
Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **P1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
81 FIDPC Bldg - Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St., 1004, Manila
blgf.gov.ph records@blgf.gov.ph



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan <small>(Principal + Interest)</small>	Net Debt Service Ceiling	Borrowing Capacity
(1)	(2)	(3)	(4)	(2+3+4)	(5 x 20%)	(7)	(6-7)	(8 x 7.536)
				(5)	(6)		(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.

3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.

4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC, Chief, LDMED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

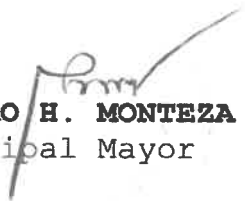
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*”,** duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

RECEIVED
DEC 20 2023
 PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
 Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
 SB Member
HON. RODEL L. AJETO
 SB Member
HON. ALVIN D. PETILLA
 SB Member
HON. GENY R. ESMERO
 SB Member
HON. AGNES A. CHUCA
 SB Member

HON. EDGARDO R. SALCEDA
 SB Member
HON. RICARDO D. FAJARDO
 SB Member
HON. LARRY S. ARUTA
 SB Member
HON. JERALD LORENZ NARGA
 SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
 Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

B. m. w. R.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	Php 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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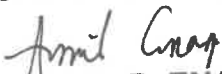
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023


ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is approved unanimously.


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

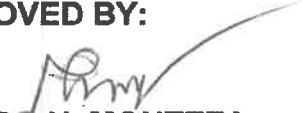
I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

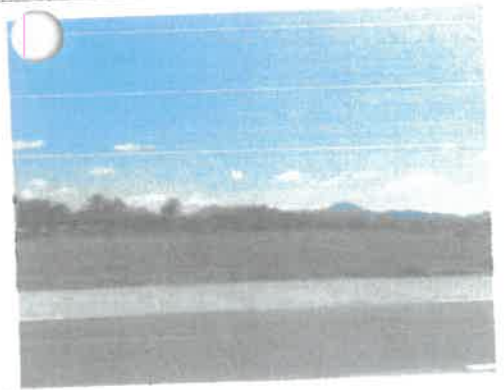

HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA**, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

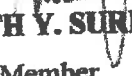
1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Approved Unanimously:


ENRIQUETO O. PORTULA, REA
Chairman


ENGR. ROBERTO B. LUGASIN
Member


RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.


DIANA D. SERNA, REA
Secretary


ENGR. NOEL KENT O. LOTEYRO
Staff


DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-000-
Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan <small>(Principal + Interest)</small>	Net Debt Service Ceiling	Borrowing Capacity
(1)	(2)	(3)	(4)	(2+3+4)	(5 x 20%)	(7)	(6-7)	(8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.


3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.

4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:


ROSANNA E. SALVADOR
 Statistician III


DANIEL C. SANTOS
 OIC-CHIEF, LDMED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

*Remarks:

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

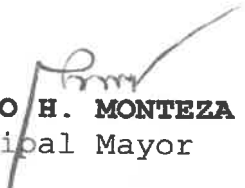
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (P_hP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

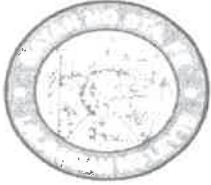
CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023)** of the Sangguniang Bayan, this Municipality, entitled **“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”**, duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this **18th** day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

RECEIVED
DEC 20 2023
PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

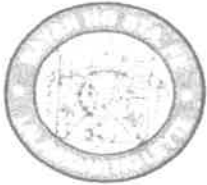
SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

[Handwritten signatures of the Sangguniang Bayan members]

[Vertical handwritten signatures on the right margin]

[Vertical handwritten signatures on the left margin]



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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 [Signature] [Signature] [Signature]



Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

[Signature]

[Signature]

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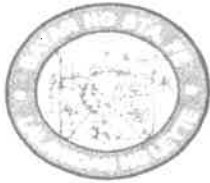
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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

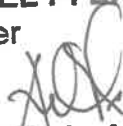
Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023


ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

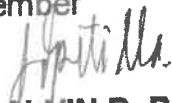
This ordinance is **approved unanimously.**

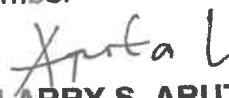

HON. AMIEL P. ENAGE
SB Member

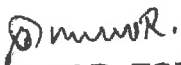

HON. EDGARDO R. SALCEDA
SB Member


HON. RODEL L. AJETO
SB Member



HON. RICARDO D. FAJARDO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. LARRY S. ARUTA
SB Member



HON. GENY R. ESMERO
SB Member



HON. JERALD LORENZ NARGA
SK Federation President / SB Member


HON. AGNES A. CHUCA
SB Member

I HEREBY CERTIFY to the correctness of the foregoing resolution.

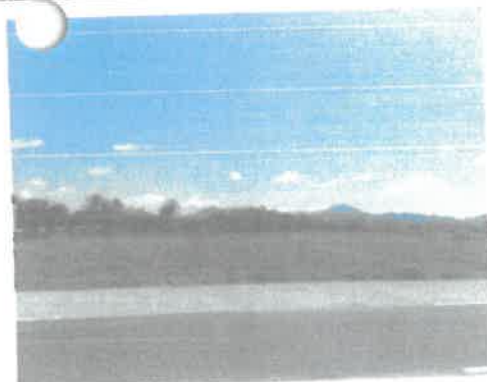

JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:

HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA**, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

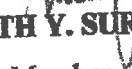
Approved Unanimously:



ENRIQUETO O. PORTULA, REA
Chairman



ENGR. ROBERTO B. LUGASIN
Member



RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.



DIANA D. SERNA, REA
Secretary



ENGR. NOEL KENT O. LOTEYRO
Staff



DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).


In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan <small>(Principal + Interest)</small>	Net Debt Service Ceiling	Borrowing Capacity
(1)	(2)	(3)	(4)	(2+3+4)	(5 x 20%)	(7)	(6-7)	(8 x 7.536)
				(5)	(6)		(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).

2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.

3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.

4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:

Reviewed and Certified Correct by:


ROSANNA E. SALVADOR
 Statistician III


DANIEL C. SANTOS
 OIC-CHIEF, LD MED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

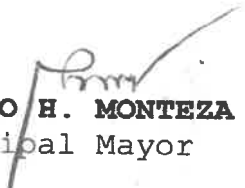
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (P_hP 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment ***Municipal Ordinance No. 2023 – 014 (Series of 2023)*** of the Sangguniang Bayan, this Municipality entitled ***“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”***, duly approved by said August Body on ***December 14, 2023***, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023) of the Sangguniang Bayan, this Municipality, entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*”,** duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this 18th day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

DEC 20 2023
 PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
 Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
 SB Member
HON. RODEL L. AJETO
 SB Member
HON. ALVIN D. PETILLA
 SB Member
HON. GENY R. ESMERO
 SB Member
HON. AGNES A. CHUCA
 SB Member

HON. EDGARDO R. SALCEDA
 SB Member
HON. RICARDO D. FAJARDO
 SB Member
HON. LARRY S. ARUTA
 SB Member
HON. JERALD LORENZ NARGA
 SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023
 (Introduced by Hon. Edgardo R. Salceda)
 Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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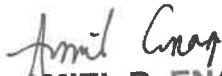
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously.**


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

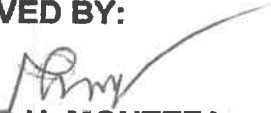
I **HEREBY CERTIFY** to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

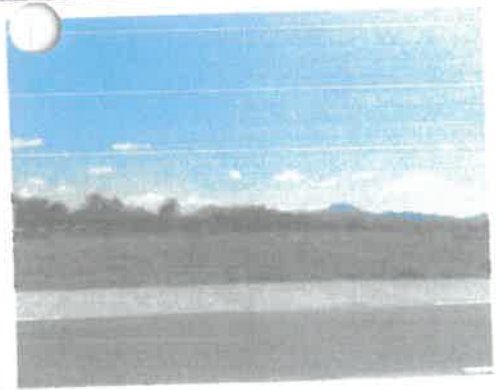

HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA**, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

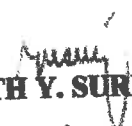
1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (P1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

Approved Unanimously:


ENRIQUETO O. PORTULA, REA
Chairman


ENGR. ROBERTO B. LUGNASIN
Member


RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.


DIANA D. SERNA, REA
Secretary


ENGR. NOEL KENT O. LOTEYRO
Staff


DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **P1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
8F FIDPC Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd., cor. P. Ocampo St., Sta. 1004, Manila
blgf.gov.ph records@blgf.gov.ph



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).


In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI)	Maximum Debt Service Capacity	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling	Borrowing Capacity
(1)	(2)	(3)	(4)	(2+3+4) (5)	(5 x 20%) (6)	(7)	(6-7) (8)	(8 x 7.536) (9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC, CHIEF, LDMED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

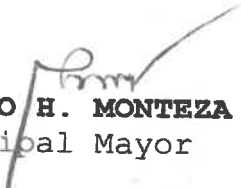
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled “*An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto*”, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023)** of the Sangguniang Bayan, this Municipality, entitled **“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”**”, duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this **18th** day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

SANGGUNIANG BAYAN
DEC 20 2023
 PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
 Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
 SB Member
HON. RODEL L. AJETO
 SB Member
HON. ALVIN D. PETILLA
 SB Member
HON. GENY R. ESMERO
 SB Member
HON. AGNES A. CHUCA
 SB Member

HON. EDGARDO R. SALCEDA
 SB Member
HON. RICARDO D. FAJARDO
 SB Member
HON. LARRY S. ARUTA
 SB Member
HON. JERALD LORENZ NARGA
 SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
 Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

B. m. R.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL: PhP 128,000,000.00	

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

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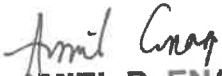
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

page 4 of 4

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously.**


HON. AMIEL P. ENAGE
SB Member


HON. RODEL L. AJETO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. GENY R. ESMERO
SB Member


HON. AGNES A. CHUCA
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RICARDO D. FAJARDO
SB Member


HON. LARRY S. ARUTA
SB Member


HON. JERALD LORENZ NARGA
SK Federation President / SB Member

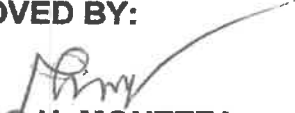
I HEREBY CERTIFY to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:


HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte

-oOo-

Office of the Provincial Assessor
-oOo-



PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from HON. AMPARO H. MONTEZA, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as PAGIBIG HOUSING PROJECT located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

1. That the property is owned by ANASTACIO ACEBEDO under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Luginasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

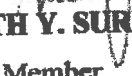
Approved Unanimously:



ENRIQUETO O. PORTULA, REA
Chairman



ENGR. ROBERTO B. LUGNASIN
Member



RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.



DIANA D. SERNA, REA
Secretary



ENGR. NOEL KENT O. LOTEYRO
Staff



DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines

PROVINCE OF LEYTE

Palo, Leyte

-000-

Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).

In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI) (2+3+4)	Maximum Debt Service Capacity (5 x 20%)	Annual Amortization of Existing Loan (Principal + Interest)	Net Debt Service Ceiling (6-7)	Borrowing Capacity (8 x 7.536)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC, CHIEF, LD MED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Sta. Fe

OFFICE OF THE MAYOR

December 18, 2023

TO THE HONORABLE MEMBERS
SANGGUNIANG PANLALAWIGAN OF LEYTE
Provincial Capitol
By-Pass Road, Palo, Leyte

Thru: **HON. LEONARDO M. JAVIER**
Vice - Governor
SP Presiding Officer

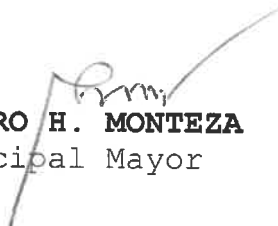
Gentlemen and Ladies:

I have the honor to submit herewith to the Honorable Sanggunian of Leyte, the herein attached Municipal Ordinance No. 2023 - 014 (series of 2023) dated December 14, 2023 entitled: **"AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF SANTA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (Php 128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BARANGAY PILIT, SANTA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO"** accord with the MDC approved Local Development Program (LDP) and Local Development Investment Plan (LDIP) of the LGU.

Hoping for your good office favorable REVIEW and/or APPROVAL.

Thank you and MORE POWER!

Truly yours,


AMPARO H. MONTEZA
Municipal Mayor



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

INDORSEMENT

RESPECTFULLY FORWARDED to the Sangguniang Panlalawigan of the Province of Leyte, Tacloban City, the herein attachment *Municipal Ordinance No. 2023 – 014 (Series of 2023)* of the Sangguniang Bayan, this Municipality entitled *“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”*, duly approved by said August Body on *December 14, 2023*, hereby recommending your appropriate favourable action.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate

Copy Furnished:

- *The Municipal Mayor*
- *The Municipal Treasurer's Office*
- *The Municipal Budget Office*
- *All in Sta. Fe, Leyte*



Republic of the Philippines
PROVINCE OF LEYTE
Municipality of Santa Fe

SANGGUNIANG BAYAN SECRETARY

CERTIFICATION OF POSTING

TO WHOM IT MAY CONCERN:

This is to certify that copies of Municipal Ordinance of the herein attached **“Municipal Ordinance No. 2023 – 014 (Series of 2023)** of the Sangguniang Bayan, this Municipality, entitled ***“An Ordinance Authorizing the Proposed Borrowing of the Municipality of Santa Fe, Leyte in the amount of Pesos: One Hundred Twenty Eight Million Only (Php 128,000,000.00) or 100% of the selling Price to Finance the Acquisition of Lot for Housing Development and Construction of Community Facilities in Barangay Pilit, Santa Fe, Leyte and Ratifying the Terms and Conditions of the Loan Agreement and Other Documents related thereto”***”, duly approved and/or enacted by said August Body on **December 14, 2023**, has been posted in at least three (3) conspicuous places in the municipality. One copy was posted at the bulletin board at the lobby of the municipal hall, one at the HRMO and one at the Municipal Gymnasium.

ISSUED this **18th** day of **December 2023** at Santa Fe, Leyte.


JULIUS XERXES M. OBENQUE
Sangguniang Bayan Secretary Designate



Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

DEC 20 2023
PROVINCE OF LEYTE

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM MINUTES OF THE 11TH SPECIAL SESSION OF THE 12TH SANGGUNIANG BAYAN OF SANTA FE, LEYTE, HELD AT THE SANGGUNIANG BAYAN SESSION HALL, SANTA FE, LEYTE ON DECEMBER 14, 2023.

Attendance:

HON. EDUARDO N. TOREROS
Presiding Officer/Municipal Vice-Mayor

HON. AMIEL P. ENAGE
SB Member
HON. RODEL L. AJETO
SB Member
HON. ALVIN D. PETILLA
SB Member
HON. GENY R. ESMERO
SB Member
HON. AGNES A. CHUCA
SB Member

HON. EDGARDO R. SALCEDA
SB Member
HON. RICARDO D. FAJARDO
SB Member
HON. LARRY S. ARUTA
SB Member
HON. JERALD LORENZ NARGA
SK Fed. President/SB Member

MUNICIPAL ORDINANCE NO. 2023-014

Series of 2023

(Introduced by Hon. Edgardo R. Salceda)
Chairperson-Committee on Appropriation

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF STA FE, LEYTE IN THE AMOUNT OF PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP128,000,000.00) OR 100% OF THE SELLING PRICE TO FINANCE THE ACQUISITION OF LOT FOR HOUSING DEVELOPMENT AND CONSTRUCTION OF COMMUNITY FACILITIES IN BRGY. PILIT, STA FE, LEYTE AND RATIFYING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT AND OTHER DOCUMENTS RELATED THERETO.

BE IT ENACTED, as it is hereby ENACTED, by the Sangguniang Bayan of Sta Fe, Leyte in session assembled that:

SECTION 1. The Mayor, in representation of the Municipality, hereinafter referred to as the "Municipality", is hereby authorized to enter into a term loan with the DEVELOPMENT BANK OF THE PHILIPPINES in accordance with Section 297 of Republic Act No. 7160, or the Local Government Code, in the amount of PESOS: ONE HUNDRED TWENTY EIGHT MILLION ONLY (PhP 128,000,000.00) or 100% of the selling price under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity for the purpose of funding priority project/s, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Mayor shall have full power and authority to represent the Municipality in negotiating the terms and conditions for the said borrowing and in signing, executing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

SECTION 2. The said priority project herein specified as follows:

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Republic of the Philippines
MUNICIPALITY OF SANTA FE
 Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
 Dated December 14, 2023

page 2 of 4

Priority Project	Amount
To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte	Php 128,000,000.00 or 100% of the selling price
TOTAL:	PhP 128,000,000.00

is hereby certified to be local infrastructure and socio-economic development projects in accordance with the approved local development plan and public investment program for the year **2023** of the LGU.

SECTION 3. Consistent with the covering loan contract, deeds and assignment, and such other agreements as maybe entered into by the City in connection with the borrowing, the features, terms and conditions shall be as follows and are hereby approved:

3.1 Project Name

Borrower	: STA FE MUNICIPALITY, LEYTE
Loan Amount	: PhP 128,000,000.00 or 100% of the selling price
Purpose	: To finance the acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte
Interest rate	: Fixed at 7.00%p.a. for five (5) years, to be reviewed at the end of the 5th and 10th year, based on the prevailing market rate but should not be lower than the original rate, subject to the condition that the LGU's CASA deposit level should not drop below P40.0M within any one month within a quarter, otherwise, the interest rate for the succeeding quarter shall be based on the relevant BVAL plus the applicable spread, provided further that the pass-on rate is not less than 7% pa. GRT for the account of the borrower.
Term/ Tenor	: Fifteen (15) years inclusive of three (3) years grace period on principal.
Repayment terms and conditions	: Payable in 144 equal monthly installments to start at the end of the 36th month from initial drawdown date.
Availability	: Within one (1) year from date of Notice of Approval, subject to the following: a.) Automatic cancellation if no execution of loan document within 1 year from the date of signing of loan agreement. b.) Revalidation of approved term loan in case no availment is made within 1 year from date of signing of loan agreement.
Funding	: DBP Funds
Fees	: 1. Front-end fee is waived. 2. Commitment fee is waived. 3. Extension fee is waived. 4. Prepayment penalty is waived. 5. Default charge – 24% p.a. 6. GRT and other applicable taxes shall be for the account of the LGU.
Security	: Assignment of the LGU's deposit withhold-out equivalent to three (3) monthly amortizations in favor of DBP until the loan is fully paid.

Handwritten signatures and initials on the left margin, including 'Anata L' and 'H. Pilit'.

Handwritten signatures and initials on the right margin, including 'E. Pilit' and 'Amal'.

Handwritten signatures at the bottom of the page, including 'B. Muro R.', 'A. Pilit', and 'E. Pilit'.



Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 3 of 4

SECTION 4. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of lot for Housing Development and Construction of Community Facilities in Brgy. Pilit, Sta Fe, Leyte and other financial obligations relative thereto.

SECTION 5. The Municipality hereby grants its Mayor authority to execute a letter waiving the right to confidentiality of information by authorizing DBP, our trustee bank and all banks or financial institutions with which we have transactions to disclose to the Bangko Sentral ng Pilipinas (BSP) all information pertaining to the deposits, investments, loans, or other transactions including the history or status of our dealings with said banks or financial institutions and for the BSP to make all inquiries as may be necessary regarding the same.

Furthermore, the BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

SECTION 6. The Term Loan Agreement, Deed of Assignment with Hold-Out Agreement and other collateral loan documents are now before the Sanggunian for its perusal, study, ratification and approval and the same are found fair, just, legal and in order;

SECTION 7. The Municipality is hereby authorized the following:

1. To open and maintain with DBP a Deposit Account where the proceeds of the loan shall be maintained during the term of the loan, and for the Mayor to execute the covering Deed of Assignment;
2. To undertake not to incur additional obligations/indebtedness without the prior written consent of DBP which consent will not be unreasonably withheld; and
3. To authorize DBP to debit the LGU's deposit account to cover loan payments of its obligation with the Bank.

SECTION 8. The Sanggunian undertakes, as it hereby undertakes to appropriate in the LGU's Annual Budget for the years 2024 to 2039 an amount sufficient to pay its loan with DBP including interest thereon and other charges.

SECTION 9. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 10. The obligation shall not be subject to recall by the Sanggunian concerned for the whole term of the loan, regardless of any change in the composition of the Sanggunian. This ratification includes any and all subsequent requests by the Municipality concerned for modification/ revision/ reallocation and/ or amendment to be made on the project as well as on its approved terms and conditions.

SECTION 11. This Ordinance shall take effect upon its publication and compliance with all procedures required under Republic Act No. 7160 of an ordinance for its validity.

SO ORDAINED/ENACTED.

RESOLVED FURTHER, that copies of this Ordinance be furnished to the Honorable Mayor and the Auditor, all of this including the Bangko Sentral ng Pilipinas and the Development Bank of the Philippines, for their information and appropriate action.

[Signature]

[Signature]

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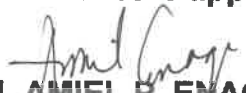
Republic of the Philippines
MUNICIPALITY OF SANTA FE
Province of Leyte

Continuation: Municipal Ordinance No. 2023 – 014
Dated December 14, 2023

page 4 of 4

ENACTED: This 14th day of DECEMBER 2023 during the 11TH Special Session of the Sangguniang Bayan at the Sangguniang Bayan Session Hall, Santa. Fe, Leyte.

This ordinance is **approved unanimously**.


HON. AMIEL P. ENAGE
SB Member


HON. EDGARDO R. SALCEDA
SB Member


HON. RODEL L. AJETO
SB Member

HON. RICARDO D. FAJARDO
SB Member


HON. ALVIN D. PETILLA
SB Member


HON. LARRY S. ARUTA
SB Member


HON. GENY R. ESMERO
SB Member



HON. JERALD LORENZ NARGA
SK Federation President / SB Member


HON. AGNES A. CHUCA
SB Member

I **HEREBY CERTIFY** to the correctness of the foregoing resolution.


JULIUS XERXES M. OBENQUE
Secretary to the Sangguniang Bayan Designate

ATTESTED BY:

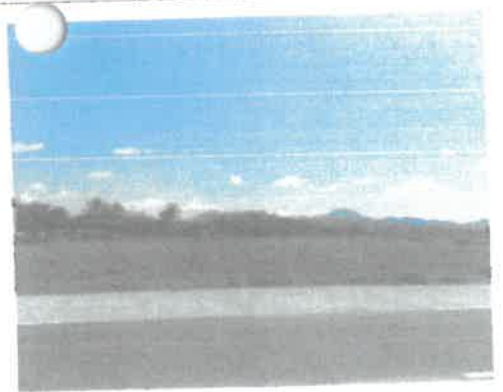

HON. EDUARDO N. TOREROS
Municipal Vice-Mayor
Presiding Officer

APPROVED BY:


HON. AMPARO H. MONTEZA
Local Chief Executive/Municipal Mayor
Date of Approval: 12/18/2023



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-oOo-



Office of the Provincial Assessor
-oOo-

PROVINCIAL APPRAISAL COMMITTEE
August 7, 2023

EXCERPTS FROM THE MINUTES OF THE MEETING OF THE PROVINCIAL APPRAISAL COMMITTEE HELD AT THE OFFICE OF THE PROVINCIAL ASSESSORS, CAPITOL COMPLEX, BRGY. CAMPETIK, PALO, LEYTE.

PRESENT

ENRIQUETO O. PORTULA, Provincial Assessor – Chairman
ENGR. ROBERTO B. LUGNASIN, Provincial Engineer – Member
MRS. RUTH Y. SURPIA, Provincial Treasurer – Member

ABSENT
NONE

RESOLUTION NO. 034-2023

Whereas, the Provincial Appraisal Committee has received the letter request from **HON. AMPARO H. MONTEZA**, Mayor of Municipality of Sta. Fe, Leyte to appraise/assess a real property to be utilized as **PAGIBIG HOUSING PROJECT** located at Brgy. Pilit, Sta. Fe, Leyte.

Whereas, the Provincial Appraisal Committee had conducted an actual ocular inspection and has found out the following:

1. That the property is owned by **ANASTACIO ACEBEDO** under Lot# I, 856 Psu-139212 (FPA-1-319);
2. That the property is located at Brgy. Pilit, Sta. Fe, Leyte;
3. That the property contains a total area of 162,320 sqm. more or less;
4. That the Local Government of Santa Fe, Leyte intends to purchase whole area of the property with an area of 162,320 sqm. more or less;
5. That the amount of One Thousand Seven Hundred Pesos per square meter (₱1,750.00/SQM.) is just, fair and reasonable.

Upon the motion of the Provincial Treasurer, Mrs. Ruth Y. Surpia, duly seconded by the Provincial Engineer, Engr. Roberto B. Lugnasin, the appraised market value of the above-mentioned property is just, fair and reasonable.

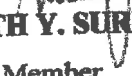
Approved Unanimously:



ENRIQUETO O. PORTULA, REA
Chairman



ENGR. ROBERTO B. LUGNASIN
Member



RUTH Y. SURPIA
Member

WE HEREBY CERTIFY to the correctness of the foregoing resolution.



DIANA D. SERNA, REA
Secretary



ENGR. NOEL KENT O. LOTEYRO
Staff



DANIEL ANGELO Q. MENDOZA, REA
Staff



Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
-000-
Office of the Provincial Assessor

APPRAISAL REPORT

Per request of **Municipal Government of Sta. Fe, Leyte**, the Provincial Appraisal Committee conducted an ocular inspection and evaluation on **August 4, 2023** for **Lot# 856** located at **Brgy. Pilit, Sta. Fe, Leyte** which have been offered as probable site for **PAGIBIG HOUSING PROJECT**.

Here under summary of findings and analysis.

General Property Information:

Declared Owner:	<u>ANASTACIO ACEBEDO</u>
Lot No.	<u>I, 856 Psu-139212 (FPA-1-319)</u>
Situated:	<u>BRGY. PILIT, STA. FE, LEYTE</u>
Total Area:	<u>162,320 sqm. more or less</u>
Area Taken/use:	<u>162,320 sqm. more or less</u>
Tax. Dec. No.	<u>08-35013-00004</u>
Title:	<u>P-917</u>
Market Value	<u>431,400.00</u>
Assessed Value	<u>172,560.00</u>

NEIGHBORHOOD DATA

Predominant use: Residential

BASIS OF VALUATION

Varied Sales Analysis				
Sales	Price	Area (sqm.)	Inflation Adj.	Price/Sqm.
SPS. JOEY & MYRAFLOR ESTOPIN	280,000.00	200	0	1,400.00
Total				1,400.00

ANALYSIS OF THE BASIS OF VALUATION AND RECOMMENDATION

Valuation Analysis			
Sales	1,400.00 /sqm.	100%	1,400.00
Total			1,400.00
Adjustments:	+10% along National Road		140.00
	+5% distance to market/town		70.00
	+5% accessibility		70.00
	-5% terrain		(70.00)
	+10% location		140.00
Appropriate Unit Value per SQM.			1,750.00

The valuation were based on varied sales within LGU; appraisal of banks, description and identification of the property based on ocular inspection location and/or distance of the property from the national road and similarly situated adjacent lands.

After due evaluation of the foregoing premises, we are of the opinion that the Fair Market Value/Appraisal of the Lot is **₱1,750.00/SQM.** more or less.

Prepared by:

ENRIQUETO O. PORTULA, REA
Chairman

DANIEL ANGELO Q. MENDOZA, REA
Staff

DIANA D. SERNA, REA
Staff



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF LOCAL GOVERNMENT FINANCE
8F EDPG Bldg., Bangko Sentral ng Pilipinas Complex, Roxas Blvd. cor. P. Ocampo St., 1004, Manila
blgf.gov.ph records.blgf.gov.ph



October 25, 2023

MAYOR AMPARO H. MONTEZA
Municipality of Santa Fe, Leyte
via lgu-stafe@yahoo.com

Subject : Certification of Net Debt Service Ceiling (NDSC) and Borrowing Capacity (BC)

Madam:

We transmit herewith the **Certification of NDSC and BC** of the **Municipality of Santa Fe, Leyte**, relative to its loan application with the Development Bank of the Philippines (DBP).

Please take note that that Municipality through its Municipal Treasurer shall regularly report to this Bureau the status of its loan application/s, releases, and payments.

Further, it is advised that the priority projects thereof to be funded by the loan being applied for, and the final amortization schedule to be adopted thereon owing to the anticipated medium-term economic effects of the Covid-19 pandemic on the local revenue generation capacity and overall fiscal position of that Municipality, shall be in accordance with the statutory limitations under Section 324(b) of the Local Government Code of 1991, to avoid committing any breach during the repayment period.

Finally, in order for us to continuously enhance our services, we appreciate your accomplishment of the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/.

Thank you.

Very truly yours,




CONSOLACION Q. AGCAOILI
Executive Director



MEMORANDUM

TO : **CIRIACO L. MONTAÑO**
Acting Municipal Treasurer, Municipality of Santa Fe, Leyte
via cocoymontano@gmail.com

CC : **GERARDO A. AVORQUE**
Regional Director, BLGF Regional Office No. VIII
via ga.avorque@blgf.gov.ph

FROM : **CONSOLACION Q. AGCAOILI**
Executive Director

SUBJECT : **Statement of Indebtedness, Payments and Balances**

DATE : October 25, 2023

This refers to the Certification of Net Debt Service Ceiling and Borrowing Capacity issued by this Bureau bearing **Certificate No. 08-2023-09-269** of even date, relative to the loan application of the Municipality of Santa Fe with the Development Bank of the Philippines (DBP).


In this connection and in order to effectively monitor the Municipality's loans/borrowings, the Municipal Treasurer is hereby directed to accomplish the **Statement of Indebtedness, Payments and Balances (SIPB) Module in the LGU Integrated Financial Tools (LIFT) System within ten (10) days from the approval of the loan and thereafter on a quarterly basis**, pursuant to BLGF Memorandum Circular No. 005.2018 dated 22 January 2018.

In case the loan did not push through, the said Statement shall still be accomplished and submitted not later than March 31 of the ensuing year when the loan application was made.

Kindly accomplish the BLGF Customer Satisfaction Survey, via blgf.gov.ph/css/, for us to continuously improve our services.

Be guided accordingly.




C. Q. AGCAOILI

NET DEBT SERVICE CEILING AND BORROWING CAPACITY

FY 2023

SANTA FE, LEYTE (5TH CLASS)

(In Thousand Pesos)

Year	Average Locally Sourced Income (LSI)	Average Other Share from National Tax Coll.	NTA	Annual Regular Income (ARI) (2+3+4) (5)	Maximum Debt Service Capacity (5 x 20%) (6)	Annual Amortization of Existing Loan (Principal + Interest) (7)	Net Debt Service Ceiling (6-7) (8)	Borrowing Capacity (8 x 7.536) (9)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2023	2,808	88	107,231	110,127	22,025	-	22,025	165,980

- Note: 1) **Maximum Debt Service Capacity** is computed in accordance with Sec. 324b of the LGC, which is 20% of the Annual Regular Income (ARI).
- 2) **Annual Regular Income for FY 2023** is determined based on the Average Locally Sourced Income and Other Share from National Tax Collection for the past 3 years plus FY 2023 Final NTA DBM computation.
- 3) **The Municipality of Santa Fe has No Existing Loan** from any lending institutions as certified by Mr. Ciriaco L. Montano, Acting Municipal Treasurer.
- 4) **Borrowing Capacity** is computed based on the annuity factor of 7.536 (12 yrs. @ 8.00%)

Prepared by:


ROSANNA E. SALVADOR
 Statistician III

Reviewed and Certified Correct by:


DANIEL C. SANTOS
 OIC, CHIEF, LDMED

Noted by:


MARICAR M. PIMENTEL
 OIC Director, LFPS

CERTIFICATE NO. 08-2023-09-269

CERTIFICATION

In accordance with existing rules and regulations, and based on the financial statements submitted and representations made, the **NET DEBT SERVICE CEILING (NDSC)** and the **BORROWING CAPACITY (BC)** for **FISCAL YEAR 2023** of the **MUNICIPALITY OF SANTA FE, LEYTE**, are hereby **CERTIFIED***, as follows:

NDSC	Twenty-Two Million Twenty-Five Thousand Pesos	Php22.025 M
BC	One Hundred Sixty-Five Million Nine Hundred Eighty Thousand Pesos	Php165.980 M

Details of Loan Application	
Lending Institution	Development Bank of the Philippines
Repayment Period	Fifteen (15) years
Grace Period	Three (3) years
Interest Rate	8.00% per annum
Loan Purpose	To finance the acquisition of 160,000-m ² lot in Barangay Pilit, Santa Fe, Leyte, as site location for Pag-IBIG Housing Project
Loan Requirement	Php128.000 M

This Certificate shall be effective for one (1) year after issuance, unless otherwise sooner revoked due to the change of terms and conditions, financing institution, or inclusion of additional project/s, and such other circumstances that may alter the content or integrity of the details provided herein.

The Municipality shall obtain all necessary approvals and authorizations, including the Sanggunian Resolution, expressly authorizing the Municipal Mayor to negotiate and enter into contract for the purposes of securing the loan and the duly approved Annual Investment Plan for the current year covering the projects to be funded by the loan, and shall ensure compliance with the procurement law, rules and regulations.

Issued on October 25, 2023, City of Manila.



Consolacion Q. Agcaoili
CONSOLACION Q. AGCAOILI
 Executive Director

***Remarks:**

1. Computed per Section 324b of the Local Government Code and DOF Department Order No. 054.2016.
2. Upon verification with the concerned lending institution/Sanggunian Resolution of the LGU.
3. This Certification is not to be construed as an approval by this Office of the LGU project/s and its loan application with any financing institution.
4. This Certification is not to be construed as an approval for the LGU to open and maintain an account in banks other than the authorized government depository banks, which is covered by Department Circular No. 003.2022 amending Section 5.2 of DC 002-2022. Otherwise, the LGU shall seek prior approval from the BLGF to open and maintain depository accounts in banks other than those listed in the said DOF policy.
5. This Certification is free of charge. This Bureau has not authorized anyone, directly or indirectly, to collect or receive any amount or consideration for the purpose of this certification or related activities.

- NOT VALID WITHOUT CERTIFICATE NUMBER OR IF THERE ARE ALTERATIONS -