



DON ORESTES ROMUALDEZ ELECTRIC COOPERATIVE, INC.

San Roque, Tolosa, Leyte

SANGGUNIANG PANLALAWIGAN

March 20, 2024

Item No.: **-12**

Date: **02 2024 APR**



PROVINCE OF LEYTE

Office of the Vice Governor

OFFICE OF THE SANGGUNIANG PANLALAWIGAN

Province of Leyte

Received

By: REBECCA
Date: 3/20/2024
Time: 11:07 AM

Attention: **HON. VICE GOVERNOR LEONARDO M. JAVIER JR.**
Presiding Officer

Subject: Don Orestes Romualdez Electric Cooperative Inc. (DORELCO) Application for Confirmation and Approval of Over/Under Recoveries for the Period January 2021 to December 2023

Sir:

We respectfully give notice that DORELCO shall be filing with the Energy Regulatory Commission (ERC) the above referenced Application entitled **"IN THE MATTER OF THE APPLICATION FOR OVER OR UNDER RECOVERIES IN THE IMPLEMENTATION OF AUTOMATIC ADJUSTMENT AND TRUE UP MECHANISMS DURING THE PERIOD 2021 – 2023 PURSUANT TO ERC RESOLUTION No. 16, SERIES OF 2009 AS AMENDED BY RESOLUTION Nos. 21, AND 23 SERIES OF 2010 AND ERC RESOLUTION 14, SERIES OF 2022 AND FOR LOCAL TAXES ERC RESOLUTION No. 2 SERIES OF 2021, DON ORESTES ROMUALDEZ ELECTRIC COOPERATIVE INC. (DORELCO/LEYECO 1), APPLICANT."**

In compliance with the ERC's pre-filing requirements for the application, we are furnishing this Honorable Office copy of said un-docketed Application together with annexes.

Likewise, in further compliance with the pre-filing requirements of the ERC, may we request your good office to issue a **Certification** (Please see attached suggested format) as proof of receipt of the Application and the date thereof.

Thank you very much.

Very truly yours,


CHRISTOPHER A. GARCIA
Acting General Manager

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Ortigas Center, Pasig City

IN THE MATTER OF THE APPLICATION FOR OVER OR UNDER RECOVERIES IN THE IMPLEMENTATION OF AUTOMATIC ADJUSTMENT AND TRUE UP MECHANISMS DURING THE PERIOD 2021 – 2023 PURSUANT TO ERC RESOLUTION No. 16, SERIES OF 2009 AS AMENDED BY RESOLUTION Nos. 21, AND 23 SERIES OF 2010 AND ERC RESOLUTION 14, SERIES OF 2022 AND FOR LOCAL TAXES ERC RESOLUTION No. 2 SERIES OF 2021

ERC CASE No. _____

**DON ORESTES ROMUALDEZ ELECTRIC COOPERATIVE, INC.
(DORELCO/LEYECO 1),**

Applicant,

X-----X

APPLICATION

COMES NOW, applicant DON ORESTES ROMUALDEZ ELECTRIC COOPERATIVE, INC. (DORELCO/LEYECO 1), through the undersigned counsel under authority given by DORELCO Board of Directors per Resolution No. 2024-029, and corresponding Secretary Certificate, copy of which are hereto attached as “**ANNEX A**” and “**ANNEX B**”, respectively; unto this Honorable Commission, most respectfully files this Application in compliance to ERC Resolution No. 16, Series of 2009 as amended by Resolution No. 21, and 23, Series of 2010 and Resolution No. 14 Series of 2022 and for local taxes ERC Resolution No. 2 Series of 2021.

This application is seeking approval from the Honorable Commission to collect the under-recovery in the items of Generation, System Loss, Lifeline, Senior Citizen, Franchise Tax, Property Tax, and Business Tax; as well as the refund for over-recovery in the item of Transmission, incurred during DORELCO's implementation of various

automatic cost adjustment and true up mechanisms covering the period from 2021 to 2023 and in support thereof states as follows:

I. THE APPLICANT

1. The applicant, DORELCO is a non-stock, non-profit Electric Cooperative duly organized and existing under and by virtue of the Presidential Decree 269, as amended, with the capacity to sue and be sued, with principal office address at DORELCO Compound, Brgy. San Roque, Tolosa, Leyte, Philippines, represented in this instance by its Acting General Manager, CHRISTOPHER A. GARCIA, who was authorized to file, execute verification and certification relative to this Application per Board Resolution No. 2024-029 (Annex A) with corresponding Secretary Certificate (Annex B).

2. Herein applicant is the exclusive franchise holder issued by the National Electrification Administration (NEA) to operate electric light and power services to the 13 municipalities of Leyte, namely: Burauen, Dagami, Lapaz, Abuyog, Javier, Mahaplag, Mayorga, La Paz, Tabon-tabon, Julita, MacArthur, Tolosa, and Tanauan. A copy of Applicant DORELCO's Certificate of Franchise is hereto attached as **"ANNEX C"**.

II. THE ANTECEDENT FACTS

3. Before this filing, herein Applicant had undergone computation and reportorial submission to the Energy Regulatory Commission on its over or under-recoveries incurred in the implementation of automatic cost adjustments and true-up mechanisms on pass-through costs of DORELCO following the formulas prescribed under ERC Resolution No. 16, Series of 2009, as amended by ERC Resolution No. 21, 23, Series of 2010 and ERC Resolution No. 14 Series of 2022, such as automatic generation rate (GR) and system loss adjustment mechanism; transmission rate (TR) adjustment mechanism; Lifeline rate recovery mechanism; senior citizen subsidy recovery mechanism; franchise tax recovery mechanism; Property tax recovery mechanism and Business tax recovery mechanism.

4. In fact, herein Applicant had completed the implementation of its approved 2004-2011 Over/Under Recoveries on September 2020 billing period. However, Applicant DORELCO is still awaiting the ERC decision on its pending application for Over/Under recoveries 2012-2014 docketed as ERC Case no. 2015-003 CF, application for Over/Under recoveries 2015-2017 docketed as ERC

Case no. 2018-016 CF and application for Over/Under recoveries 2018-2020 docketed as ERC Case no. 2021-010 CF

III. LEGAL BASES FOR THE APPLICATION

5. Under Section 43 (t) of the Republic Act No. 9136, the Energy regulatory Commission (ERC) is mandated to promulgate rules and regulations and perform such other regulatory functions as are appropriate and necessary in order to ensure the successful restructuring and modernizing of the electric power industry.

6. On July 13, 2009, pursuant to Section 43 (f) and (t) of the Republic Act No. 9136 or the Act, Rule 7 of its Implementing Rules and Regulations (IRR) and Section 10 of the Republic Act No. 7832, the ERC had resolved to approve and adopt the so called "**Rules Governing the Automatic Cost Adjustment and True -up Mechanisms and Corresponding Confirmation Process for Distribution Utilities**", by virtue of **ERC Resolution No. 16, Series of 2009**.

7. However, the aforementioned rules promulgated under Resolution no. 16, series of 2009, failed to address the mismatch between meter reading periods at the wholesale and retail levels due to unequal number of billing days, which results to misalignment of kWh sales and purchase power. Recognizing the need to address and resolve the said misalignment of kWh sales and purchase power which causes spikes and dips in the computed monthly system loss and adversely affects the actual system loss of the DUs during certain billing months; The ERC had passed a **Resolution No. 21, series of 2010**, dated On October 18, 2010, which amended Section 4 of Article 4 and Section 1 of the Article 5 of the "Rules Governing the Automatic Cost Adjustment and True -up Mechanisms and Corresponding Confirmation Process for Distribution Utilities".

8. On the other hand, ERC Resolution No. 23, Series of 2010 adopts the rules implementing the discounts to qualified senior citizen end-users and subsidy from subsidizing end-users on electricity consumption.

9. Moreover, ERC Resolution No. 14 Series of 2022 approved and adopt the "Revised Rules Governing the Automatic Cost Adjustment and True-Up Mechanisms and Corresponding Confirmation Process for Distribution Utilities," with its corresponding "Revised Uniform Reportorial Requirement (URR) Spreadsheet Template". Applicable also in this Application is the ERC Resolution No. 02, Series of 2021 which pertains to Recovery of Pass-Through

Taxes (real property, local franchise and business tax of the distribution utilities.

10. Hence, this Application is pursuant to ERC Resolution No. 16, Series of 2009, as amended by ERC Resolution No. 21, and 23, Series of 2010, ERC Resolution No. 14 Series of 2022, and ERC Resolution No. 2 Series of 2021.

IV. THE RESULTING COMPUTED OVER OR UNDER RECOVERIES INCURRED IN THE IMPLEMENTATION OF AUTOMATIC ADJUSTMENT AND TRUE UP MECHANISMS FOR PERIOD 2021 TO 2023

11. In the application of formulas prescribed under ERC Resolution 16, Series of 2009, as amended by ERC Resolution 21, 23, Series of 2010 and ERC Resolution No. 14 Series of 2022. Applicant's pass through cost vis-a-vis the actual collections, resulted to under recoveries in the items of: Generation Rate (GR), Lifeline Subsidy, System Loss Rate (SLR), Senior Citizen Subsidy, Franchise Tax, Property Tax and Business Tax. On the other hand, over-recovery was incurred in the item of Transmission Rate (TR). The following table reflects the summary of over/under recoveries for years 2021 to 2023:

	YEAR	PASS THROUGH COST	ACTUAL COLLECTIONS	DIFFERENCE (OVER) / UNDER
Genera- tion Rate (GR)	2021	501,467,246.72	493,602,604.83	7,864,641.89
	2022	858,781,569.27	846,926,090.82	11,855,478.45
	2023	756,792,051.63	766,543,691.01	(9,751,639.38)
	TOTAL	2,117,040,867.62	2,107,072,386.66	9,968,480.96
Transmis- sion Rate (TR)	2021	81,945,437.86	87,133,123.65	(5,187,685.79)
	2022	87,227,240.90	92,118,482.91	(4,891,242.02)
	2023	83,924,355.35	83,219,878.18	704,477.17
	TOTAL	253,097,034.11	262,471,484.74	(9,374,450.64)
SYSTEM LOSS RATE (SLR)	2021	71,077,023.39	56,327,562.53	14,749,460.86
	2022	123,045,360.86	120,516,822.25	2,528,538.61
	2023	109,498,296.64	109,664,032.00	(165,735.36)
	TOTAL	303,620,680.90	286,508,416.78	17,112,264.12
LIFELINE SUBSIDY	2021	4,257,579.38	3,997,781.77	259,797.61
	2022	7,013,209.73	6,805,335.04	207,874.68
	2023	6,753,144.94	6,444,423.63	308,721.31

	TOTAL	18,023,934.05	17,247,540.44	776,393.60
SENIOR CITIZEN SUBSIDY	2021	404,113.82	385,003.41	19,110.40
	2022	613,502.72	579,850.28	33,652.44
	2023	515,947.86	516,859.72	(911.86)
	TOTAL	1,533,564.39	1,481,713.41	51,850.98
FRANCHISE TAX	2021	781,625.25		781,625.25
	2022	829,603.77		829,603.77
	2023	834,081.22		834,081.22
	TOTAL	2,445,310.24		2,445,310.24
PROPERTY TAX	2021	543,913.40		543,913.40
	2022	652,499.10		652,499.10
	2023	419,868.82		419,868.82
	TOTAL	1,616,281.32		1,616,281.32
Business Tax	2023	30,000.00		30,000.00
	TOTAL	30,000.00		30,000.00
GRAND TOTAL/DIFFERENCE, RESULTING TO UNDER RECOVERIES FOR YEARS 2021 TO 2023				22,626,130.58

Formulas used in computing the above over or under-recoveries, as well as, the reasons for incurring the same are explained in the Executive Summary, hereto attached as **Annex "D"**.

REASONS OF OVER/UNDER RECOVERIES

A. Generation

Particular	Year	Allowable Pass Through Costs	Actual Revenue	(Over)/Under Recovery
Generation Rate (Over)/Under Recovery GOUR	2021	501,467,246.72	493,602,604.83	7,864,641.89
	2022	858,781,569.27	846,926,090.82	11,855,478.45
	2023	756,792,051.63	766,543,691.01	(9,751,639.38)
Total		2,117,040,867.62	2,107,072,386.66	9,968,480.96

DORELCO incurred an UNDER RECOVERY in the generation due to the following reasons:

Volatility of Generation Cost billed by Power Suppliers AND One Month lag approach in the calculation of generation rate

Since most of our Power Supply Contracts contain a variable factor in the calculation of power cost, it is unattainable for us to have a fixed power rate supply contract. Moreover, Electric Cooperative as distribution utilities are members, either directly or indirectly, of the WESM. Depending on our market exposure, a portion of our generation rate is always subject to the volatility of price in the spot market.

Furthermore, in the calculation of monthly generation cost, the current cost of power billed by our power supplier is to be applied in the next month's billing period so on and so forth.

Hence, the generation rate we pass on to our consumers on a certain month is always subject to the over/under recovery depending on the monthly price difference of the total power cost billed by our power suppliers.

When the cost of fuel and coal spiked in the global market in 2022, the continuous increase in power cost resulted in a huge amount of under-recovery in our generation rate. In 2023, since the price of fuel and coal is relatively decreasing, the impact of which resulted in over recovery of generation cost.

In view of the foregoing explanations, the net impact of the 3 years in our generation cost is under recovery in the amount of Php 9,968,480.96.

B. Transmission

Particular	Year	Allowable Pass Through Costs	Actual Revenue	(Over)/Under Recovery
Transmission Rate (Over)/Under Recovery TOUR	2021	81,945,437.86	87,133,123.65	(5,187,685.79)
	2022	87,227,240.90	92,118,482.91	(4,891,242.02)
	2023	83,924,355.35	83,219,878.18	704,477.17
Total		253,097,034.11	262,471,484.74	(9,374,450.64)

DORELCO incurred an OVER RECOVERY in the transmission due to the following reasons:

A different method of computation between the actual monthly calculation and for Over/Under recovery purposes AND One Month lag approach in the calculation of transmission rate

Our actual monthly calculation of transmission rate is based on the customer classification. The transmission cost allocation per customer type depends on the main kW Coincident Peak (CP) ratio allocation. Moreover, the transmission rate is per kWh for Residential and Low Voltage customers while per kW for High Voltage customers.

However, for over/under recovery purposes, the transmission rate is simply calculated by dividing the Net Transmission cost by the Total Energy Input regardless of the customer type.

Aside from the one-month lag approach in the calculation of the monthly transmission rate, the over/under recovery for the transmission cost is greatly affected by this distinct method of calculation between the actual and for over-under recovery purposes.

C. System Loss

Particular	Year	Allowable Pass Through Costs	Actual Revenue	(Over)/Under Recovery
System Loss (Over)/Under Recovery SLOUR	2021	71,077,023.39	56,327,562.53	14,749,460.86
	2022	123,045,360.86	120,516,822.25	2,528,538.61
	2023	109,498,296.64	109,664,032.00	(165,735.36)
Total		303,620,680.90	286,508,416.78	17,112,264.12

DORELCO incurred an UNDER RECOVERY in the System Loss (SL) due to the following reasons:

1. The over/under-recoveries in the System Loss Rate were caused by the over/under-recoveries in the Generation and Transmission Costs as major components in the Formula used in computing the System Loss Rate.
2. The Coop incurred under-recovery due to the implementation of average system loss percentage (%) using the historical/previous year data against the current kWh sales.
3. In the year 2021, our calculation of the SL rate is still based on the old formula using the total SL. Only in the last quarter of 2021, we applied the Feeder Loss rate in the calculation of the System Loss rate. The SL we used in the actual implementation is relatively higher than the average Feeder Loss. Thus, this is the main reason for the under-recovery of our System Loss

D. Lifeline Discount and Subsidy

Particular	Year	Allowable Pass Through Costs	Actual Revenue	(Over)/Under Recovery
Lifeline Discount and Subsidy (Over)/Under Recovery	2021	4,257,579.38	3,997,781.77	259,797.61
	2022	7,013,209.73	6,805,335.04	207,874.68
	2023	6,753,144.94	6,444,423.63	308,721.31
Total		18,023,934.05	17,247,540.44	776,393.60

DORELCO incurred an UNDER RECOVERY in the Lifeline Discount and Subsidy due to the following reasons:

1. One month lag approach in the computation of Lifeline Rate.
2. Adjustment of kWh Sales due to the varied behaviour of monthly kWh consumption of Lifeliners versus Non-Lifeliners.

E. Senior Citizen Discount and Subsidy

Particular	Year	Allowable Pass Through Costs	Actual Revenue	(Over)/Under Recovery
Senior Citizen Discount and Subsidy (Over)/Under Recovery	2021	404,113.82	385,003.41	19,110.40
	2022	613,502.72	579,850.28	33,652.44
	2023	515,947.86	516,859.72	(911.86)
Total		1,533,564.39	1,481,713.41	51,850.98

DORELCO made (over)/under recovery in the senior citizen subsidy is due to the one month lag approach in the computation.

F. FRANCHISE TAX, PROPERTY TAX AND BUSINESS TAX

Particular	Year	Allowable Pass Through Costs	Actual Revenue	(Over)/Under Recovery
FRANCHISE TAX	2021	781,625.25		781,625.25
	2022	829,603.77		829,603.77
	2023	834,081.22		834,081.22
	TOTAL	2,445,310.24		2,445,310.24
PROPERTY TAX	2021	543,913.40		543,913.40
	2022	652,499.10		652,499.10

	2023	419,868.82		419,868.82
	TOTAL	1,616,281.32		1,616,281.32
Business Tax	2023	30,000.00		30,000.00

DORELCO did not recover any of the presented taxes from our consumers. Hence, the stated amounts are all UNDER RECOVERY. For Business Tax, DORELCO first payment is made only in the year 2023.

V. THE PROPOSED COLLECTION AND REFUND SCHEMES:

12. The herein Applicant DORELCO is proposing a staggering way to collect the computed under recoveries on items of Generation, System Loss, Lifeline, Franchise Tax and Property Tax for a period of 48 months; while for Senior Citizen and Business Tax will be collected within a period of 12 months. On the other hand, Applicant is proposing an instalment refund for it's over recoveries on Transmission Cost for a period of 48 months. Thus, the computed resulting proposed rates of collection and refund are shown below:

PROPOSED COLLECTION/REFUND SCHEMES:

Particulars	Total (Refund) Collect	No. of Months	PhP/kWh	Remarks
Generation Rate (GR)	9,968,480.96	48	0.0259	Recover/Collect
Transmission Rate (TR)	(9,374,450.64)	48	(0.0243)	Refund
System Loss Rate (SLR)	17,112,264.12	48	0.0444	Recover/Collect
Life Line Rate (LR)	776,393.60	48	0.0020	Recover/Collect
Senior Citizen Rate (SR)	51,850.98	12	0.0005	Recover/Collect
FRANCHISE TAX	2,445,310.24	48	0.0064	Recover/Collect
PROPERTY TAX	1,616,281.32	48	0.0042	Recover/Collect
Business TAX	30,000.00	12	0.0003	Recover/Collect
Total	22,626,130.58			
Total Impact on Rates	0.0594			

VI. SUPPORTING DATA AND DOCUMENTS

13. In support to this Application, DORELCO is respectfully submitting herewith the following data and documents, which are being made integral parts hereof, to wit:

Folder	ANNEX	NATURE OF DOCUMENT
Folder 1	ANNEX E	Fully Accomplished Supplier & Transmission Data Sheet for the Years 2021-2023
	ANNEX E-1	Fully Accomplished Actual Implemented Rates Sheet for the year
	ANNEX E-2	Fully Accomplished Lifeline discount sheet for the year
	ANNEX E-3	Fully Accomplished Senior Citizen Discount Sheet for the year
	ANNEX E-4	Fully Accomplished Additional Statistical Data Sheet for the year
	ANNEX F	Summary of Over / Under Recoveries Computations for 2021-2023 (Per Charge and Yearly Basis)
	ANNEX G	Proposed Recovery/Refund Scheme using the latest kWh Sales
Folder 2	SUPPLIER AND TRANSMISSION DATA	
	ANNEX H	Power Bills from Suppliers (Power Bill, Proof of Payment, Adjusted Bill/Debit or Credit Memo)
Folder 3	STATISTICAL DATA	
	ANNEX I	Manifestation of no Pilferage Cost Recoveries
	ANNEX J	Monthly Financial & Statistical Report (MFSR) Sections A and E
	ANNEX K	Demand (kW) Sales Report
Folder 4	ACTUAL IMPLEMENTED RATES	
	ANNEX L	Consumer Bills for Residential Consumers
	ANNEX M	Consumer Bills for Low Voltage Consumers
	ANNEX N	Consumer Bills for Higher Voltage Consumers
	ANNEX O	Consumer Bills per Lifeline Bracket (Lifeline)
	ANNEX P	Senior Citizen Consumer Bills
Folder 5	OTHER DOCUMENTS	
	ANNEX Q	Submitted Uniform Reportorial Requirements (URR) for the years 2021 to 2023
	ANNEX R	Submitted Additional Statistical Data
	ANNEX S	Single Line Diagram
	ANNEX T	Power Supply Contracts with Generation Companies

	ANNEX U	Franchise tax proof of payments and Local Tax Ordinance
	ANNEX V	Real Property tax proof of payments and Local Tax Ordinances
	ANNEX W	Business Tax proof of payment and Local Tax Ordinances

14. Further, in support of this Application, the "Judicial Affidavit" of DORELCO's Finance Services Department Manager, Marinchie Y. Olarte, CPA is hereto attached and made integral part of this application and marked as **"ANNEX X"**.

VII. COMPLIANCE WITH PRE-FILING REQUIREMENTS

15. In compliance with the ERC prescribed Pre-filing requirements for O/U applications filing, DORELCO had provided copies of the Application and its annexes to Sangguniang Bayan of Municipality of Tolosa where the principal office of is located, proof of which is the duly received Transmittal Letter and Certification hereto attached as **"ANNEX Y"** and **"ANNEX Z"**, respectively. Same copy of Application with annexes was given to Sangguniang Panlalawigan of Province of Leyte of Leyte, proof of which are hereto attached as **"ANNEX AA"** and **"ANNEX BB"**, respectively.

16. Moreover, applicant DORELCO had initiated the publication of this Application in a newspaper with general circulation within the franchise area of DORELCO in Leyte Province, proof of which are hereto attached as **"ANNEX CC"** and **"ANNEX DD"**.

PRAYER

WHEREFORE, premises considered it is respectfully and humbly prayed of this Honorable Commission that DORELCO's determination of its over and under recoveries in the implementation of automatic cost adjustment and true-up mechanisms be confirmed and approved, and that Applicant be allowed to collect the computed under recoveries in the items of: Generation Rate (GR), Lifeline Subsidy, System Loss Rate (SLR), Senior Citizen Subsidy, Franchise Tax, Property Tax and Business Tax; likewise be allowed to refund the over-recovery in the item of Transmission Rate (TR), under the proposed collection and refund schemes.

Other reliefs, just and equitable under the premises are likewise most respectfully prayed for.

RESPECTFULLY SUBMITTED.

Tacloban City for Pasig City, this 19th day of March 2021.



ATTY. ROGELIO P. GULA

Legal Counsel of DORELCO

Email Address: nhoygula@yahoo.com

Cellphone no.: 09177121967

Office Address: Gula Law & Notarial Office, Door 7, Cabigon Bldg.,
Del Pilar Street, (across Sacred Heart Church)
Brgy. 8, 6500 Tacloban City, Leyte

Roll No. 48025; Lifetime IBP No. 07688; PTR No. 8490302 dtd. 1/2/24
MCLE Compliance No. VII-0004938 valid until 4/14/2025

VERIFICATION and CERTIFICATION OF NON-FORUM SHOPPING

That I, **CHRISTOPHER A. GARCIA**, of legal age, Filipino, and with principal office address at the Main Office of Don Orestes Romualdez Electric Cooperative, Inc. (DORELCO/LEYECO 1), Tolosa, Leyte, after being sworn to in accordance with law, hereby depose and say:

1. That I am the Acting General Manager of Don Orestes Romualdez Electric Cooperative, Inc. (DORELCO/LEYECO 1);

2. That I have caused the preparation and filing of the foregoing Application for Over or Under Recoveries in the Implementation of Automatic Adjustment and True-up Mechanisms during the period 2021-2023;

3. That I have read the foregoing **Application** and I attest that all allegations therein are true and correct to the best of my knowledge, information and belief, and the same is based on authentic records;

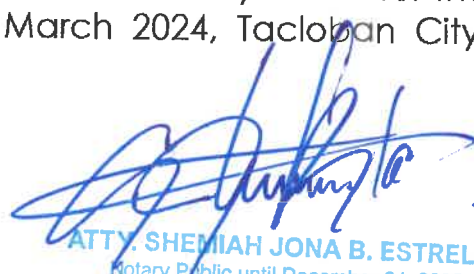
4. That I have not commenced any other action or proceeding involving the same issue and nor is any pending before the Supreme Court, the Court of Appeals or any other tribunal or agency and should I learn thereafter that a similar action or proceeding has been filed or is pending other court or tribunal, I undertake to promptly inform this Honorable Commission within five (5) days there from.

IN WITNESS WHEREOF, I have hereunto affixed my name and signature this 19 day of March 2024, Tacloban City, Leyte.



CHRISTOPHER A. GARCIA
Acting General Manager, DORELCO

SUBSCRIBED AND SWORN to before me, a Notary Public for the Province of Leyte, this 19 day of March 2024, Tacloban City, Leyte, Philippines.



ATTY. SHEMAH JONA B. ESTRELLA
Notary Public until December 31, 2025
Notarial Commission No. 2024-01-81/RTC Tacloban
Roll of Attorney's No. 76355
IBP OR No. 400244; 01/04/2024; IBP National Office
PTR No. 8480907; 01/05/2024; Tacloban City, Leyte
G/F MB Yu Bldg. Real Street,
Tacloban City, Philippines

Doc. 116
Page No. 25
Book No. III
Series of 2024