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Item No.: 19
Date: 12 2024 MAR

Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte

PROVINCIAL LEGAL OFFICE

SANGGUNIANG PANLALAWIGAN
MAR 07 2024
PROVINCE OF LEYTE

2nd INDORSEMENT
March 4, 2024

Province of Leyte
Legal Office
Released: [Signature]
Time: [Signature]
Date: 9.6.24

Respectfully returned to the Sangguniang Panlalawigan of Leyte, through the SP Secretary, the attached Ordinance No. 2024 -02 of the Sangguniang Bayan of Tabango, Leyte, recommending for the declaration of its validity, pursuant to its power under Section 56 (C) of R.A. 7160, to the opinion of the Provincial Legal Office (PLO), an exercise of the power authorized under the provisions of Section 297¹ of the Local Government Code.

Furthermore, the opinions rendered herein are without prejudice to opinions rendered by higher authorities.

ATTY. JOSE RAYMUND A. ACOL
Asst. Provincial Legal Officer

¹ Section 297. Loans, Credits, and Other Forms of Indebtedness of Local Government Units. -

(a) A local government unit may contract loans, credits, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the local government unit and the lender. The proceeds from such transactions shall accrue directly to the local government unit concerned.

(b) A local government unit may likewise secure from any government bank and lending institution short, medium and long-term loans and advances against security of real estate or other acceptable assets for the establishment, development, or expansion of agricultural, industrial, commercial, house financing projects, livelihood projects, and other economic enterprises.

(c) Government financial and other lending institutions are hereby authorized to grant loans, credits, and other forms of indebtedness out of their loanable funds to local government units for purposes specified above.

Republic of the Philippines
PROVINCE OF LEYTE
PALO, LEYTE

OFFICE OF THE SANGGUNIANG PANLALAWIGAN

1ST INDORSEMENT
01 March 2024



The Provincial Legal Office is respectfully requested to review and submit recommendations on the herein enclosed **MUNICIPAL ORDINANCE NO. 2024-02** of the Municipality of **TABANGO, LEYTE**, entitled: **An Ordinance Authorizing the Proposed Borrowing of the Municipality of Tabango, Leyte, in the Amount of Sixty-Five Million Pesos (P65,000,000.00) to Fund the Concreting of Farm to Market Road from Sitio Quarry, Barangay Tabing, Tabango, Leyte to Sitio Lumbang, Barangay Tugas, Tabango, Leyte (Tabing Section), and the Concreting of Farm to Market Road from Sitio Crossing, Barangay Gimarco to Sitio Binanig, Barangay Gimarco, Tabango, Leyte (Gimarco Section).**


FLORINDA VILL S. UYVICO
Secretary to the Sanggunian



MUNICIPAL ORDINANCE

NO. 2024 - 02

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF TABANGO, LEYTE, IN THE AMOUNT OF SIXTY-FIVE MILLION PESOS TO FUND THE CONCRETING OF THE FARM TO MARKET ROAD FROM SITIO QUARRY, BARANGAY TABING, TABANGO, LEYTE TO SITIO LUMBANG, BARANGAY TUGAS, TABANGO, LEYTE (TABING SECTION) AND THE CONCRETING OF THE FARM TO MARKET ROAD FROM SITIO CROSSING, BARANGAY GIMARCO TO SITIO BINANIG, BARANGAY GIMARCO, TABANGO, LEYTE (GIMARCO SECTION).



REPUBLIC OF THE PHILIPPINES
PROVINCE OF LEYTE
MUNICIPALITY OF TABANGO
-000-
OFFICE OF THE SANGGUNIANG BAYAN SECRETARY

+6309088960539
vcodera@gmail.com

February 29, 2024

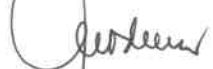
HON. LEONARDO M. JAVIER, JR.
Provincial Vice Governor/Presiding Officer, and
The Honorable Members
Sangguniang Panlalawigan
Province of Leyte,
Tacloban City
Thru: Florinda Jill S. Uyvico
SP Secretary

Honorable Ladies/Gentlemen:

Respectfully transmitting herewith for review Municipal Ordinance No. 2024-02, entitled: "AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF TABANGO, LEYTE, IN THE AMOUNT OF SIXTY-FIVE MILLION PESOS TO FUND THE CONCRETING OF THE FARM TO MARKET ROAD FROM SITIO QUARRY, BARANGAY TABING, TABANGO, LEYTE TO SITIO LUMBANG, BARANGAY TUGAS, TABANGO, LEYTE (TABING SECTION) AND THE CONCRETING OF THE FARM TO MARKET ROAD FROM SITIO CROSSING, BARANGAY GIMARCO TO SITIO BINANIG, BARANGAY GIMARCO, TABANGO, LEYTE (GIMARCO SECTION).

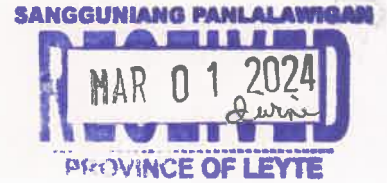
Please acknowledge receipt hereof.

Very truly yours,


VALENTINO A. CODERA
Secretary to the Sangguniang Bayan



Republic of the Philippines
 Province of Leyte
 Municipality of Tabango
 -o-o-
SANGGUNIANG BAYAN



BERNARD JONATHAN M. REMANDABAN
 Municipal Mayor

EXCERPT FROM THE MINUTES OF THE 82nd REGULAR SESSION OF THE SANGGUNIANG BAYAN OF TABANGO (2022-2025) HELD AT THE SB SESSION HALL, MUNICIPALITY OF TABANGO, PROVINCE OF LEYTE ON FEBRUARY 19, 2024.

HON. ROSLIE E. OMEGA, M.D.
 Municipal Vice Mayor
 Presiding Officer

MUNICIPAL ORDINANCE NO. 2024 - 02

Series of 2024

Sponsored by Hon. Richard V. Merontos

HON. JOSE WILSON G. VOSOTROS
 SB Member
 Floor Leader

HON. RICHARD V. MERONTOS
 SB Member/Deputy Floor Leader

AN ORDINANCE AUTHORIZING THE PROPOSED BORROWING OF THE MUNICIPALITY OF TABANGO, LEYTE, IN THE AMOUNT OF SIXTY-FIVE MILLION PESOS (P65,000,000.00) TO FUND THE CONCRETING OF FARM TO MARKET ROAD FROM SITIO QUARRY, BARANGAY TABING, TABANGO, LEYTE TO SITIO LUMBANG, BARANGAY TUGAS, TABANGO, LEYTE (TABING SECTION), AND THE CONCRETING OF FARM TO MARKET ROAD FROM SITIO CROSSING, BARANGAY GIMARCO TO SITIO BINANIG, BARANGAY GIMARCO, TABANGO, LEYTE (GIMARCO SECTION).

HON. LUIS GABRIEL U. VELOSO
 SB Member

HON. JOEL ERME E. ROBLES
 SB Member

BE IT ENACTED BY THE SANGGUNIANG BAYAN, IN SESSION DULY ASSEMBLED, THAT:

HON. KIRSTY V. JABONETE
 SB Member

SECTION 1. AUTHORITY. The Municipal Mayor, in the representation of the Municipality of Tabango, Leyte, hereinafter referred to as the "Municipality of Tabango, Leyte", is hereby authorized to enter into a loan agreement with the Land Bank of the Philippines, Ormoc Branch, in accordance with Section 297 of Republic Act No. 7160 or the Local Government Code of 1991, in the amount of SIXTY-FIVE THOUSAND PESOS (P65,000,000.00) under the terms and conditions herein set forth and such other terms and conditions as may be agreed upon with any person, corporation or entity to fund priority projects, and subject to the requirements under Section 123 of Republic Act No. 7653 as implemented by the Bangko Sentral ng Pilipinas Circular No. 402. In this connection, the Municipal Mayor shall have the full power and authority to represent the Municipality of Tabango, Leyte in negotiating the terms and conditions for the said borrowing and in signing, executing, and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

HON. HERBERT V. MANRIQUEZ
 SB Member

SECTION 2. The said priority projects herein specified are hereby certified to be local infrastructure and/or other socio-economic development projects in accordance with the approved local development plan and annual investment program for the current year 2024 of the Municipality of Tabango, Leyte.

HON. WILLY D. BARING
 SB Member

SECTION 3. TERMS AND CONDITIONS. Consistent with the covering contracts, deeds, and assignment, and such other agreements as may be entered into by the Municipality of Tabango in connection with the borrowing, the features, terms, and conditions shall be as follows and are hereby approved:

HON. RICHE O. OCUBILLO
 SB Member

(ABSENT)
HON. LOUINE N. UY
 Ex-Officio Member
 LnB President

HON. MICHAEL D. BERNAL
 Ex-Officio Member
 President, Pambayang Pederasyon
 ng mga SK

- A. Project Name: CONCRETING OF FARM TO MARKET ROADS
 Amount: SIXTY-FIVE MILLION PESOS (P65,000,000.00)

Purpose/s:

VALENTINO A. CODERA
 Secretary to the Sanggunian

Project A – Concreting of a 1.5-kilometer Farm to Market Road with earth canal and slope protection from Sitio Quarry, Barangay Tabing, Tabango, Leyte to Sitio Lumbang, Barangay Tugas, Tabango, Leyte (Tabing Section) for THIRTY-FIVE MILLION PESOS (₱35,000,000.00);

Project B – Concreting of a 1.5-kilometer Farm to Market with earth canal and slope protection from Sitio Crossing, Barangay Gimarco to Sitio Binanig, Barangay Gimarco, Tabango, Leyte for THIRTY MILLION PESOS (₱30,000,000.00).

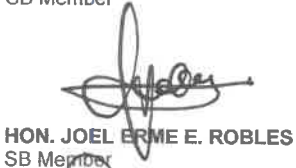


HON. JOSE WELSON G. VOSOTROS
SB Member/Floor Leader



HON. RICHARD V. MERONTOS
SB Member/Deputy Floor Leader

HON. LUIS GABRIEL U. VELOSO
SB Member



HON. JOEL ERME E. ROBLES
SB Member



HON. KIRSTY V. JABONETE
SB Member



HON. HERBERT V. MANRIQUEZ
SB Member

Term: Maximum of fifteen (15) years inclusive of a three (3) years grace period on the principal repayment.

Manner of Payment: The principal shall be payable in forty-eight (48) equal quarterly amortizations to start at the end of the 13th quarter from the date of the initial release

Principal: ₱65,000,000.00

Interest Rate: At Land Bank's prevailing rate at the time of the availment, subject to quarterly repricing

Collateral/Guarantee/Security: 20% of LGU's National Tax Allocation

Front-end fee: Waived

Commitment Fee: Waived

SECTION 4. APPROPRIATION. The Municipality of Tabango hereby appropriates the entire proceeds of the borrowing exclusively to finance the aforementioned farm-to-market road projects and other financial obligations relative thereto.

SECTION 5. REPEALING CLAUSE. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

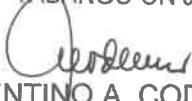
SECTION 6. EFFECTIVITY. This Ordinance shall take effect after its publication in the newspaper of general circulation.

ENACTED by the Sangguniang Bayan of Tabango, Leyte this 19th day of February 2024 with the following votes:

YES – 7 NO – 2

I HEREBY CERTIFY THAT THIS IS A TRUE AND ACCURATE COPY OF THE ORDINANCE DULY ENACTED BY THE SANGGUNIANG BAYAN OF TABANGO ON JANUARY 8, 2024.

HON. WILLY D. BARING
SB Member




VALENTINO A. CODERA
Secretary to the Sangguniang Bayan

HON. RICHE O. OCUB ILLO
SB Member

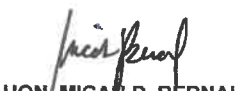
ATTESTED AND CERTIFIED AS DULY ENACTED:

(ABSENT)
HON. LOUINE N. UY
Ex-Officio Member
LnB President



ROSLIE E. OMEGA, M.D.
Presiding Officer
Municipal Vice Mayor

APPROVED:



HON. MICHA D. BERNAL
Ex-Officio Member
President, Pambayang
Pederasyon ng mga SK



BERNARD JONATHAN M. REMANABAN
Municipal Mayor
28 FEB 2024
Date



REPUBLIC OF THE PHILIPPINES
PROVINCE OF LEYTE
MUNICIPALITY OF TABANGO
-000-
OFFICE OF THE SANGGUNIANG BAYAN SECRETARY

+6309088960539
vcodera@gmail.com

Certificate of Posting


TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that Municipal Ordinance No. 2024-02, entitled: "An Ordinance Authorizing the Proposed Borrowing of the Municipality of Tabango, Leyte, in the amount of Sixty-Five Million pesos to Fund the Concreting of the Farm to Market Road from sitio Quarry, Barangay Tabing, Tabango, Leyte to Sitio Lumbang, Barangay Tugas, Tabango, Leyte (Tabing Section), and the Concreting of the Farm to Market Road from Sitio Crossing, Barangay Gimarco to Sitio Binanig, Barangay Gimarco, Tabango, Leyte (Gimarco Section) was posted on the bulletin board of the Municipal Hall on February 29, 2024, and to remain posted for three (3) consecutive weeks.


THIS CERTIFIES FURTHER that the foregoing Municipal Ordinances are yet to be posted on the bulletin boards of the different barangays of this municipality and published in a newspaper of general circulation.

THIS CERTIFICATION is issued in compliance with Article 114 of the Implementing Rules and Regulations of R.A. 7160.

ISSUED this 29th day of February 2024 at the Municipality of Tabango, Province of Leyte.


VALENTINO A. CODERA
Secretary to the Sanggunian

NOTED:


ROSLIE E. OMEGA, M.D.
Municipal Vice Mayor/Presiding Officer