

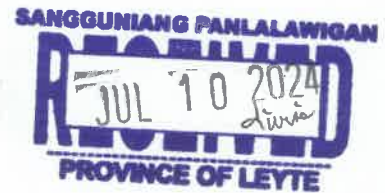


OFFICE OF THE PROVINCIAL GOVERNOR
CARLOS JERICHO L. PETILLA

Item No.: 06

Date: 16 2024 JUL

Republic of the Philippines
PROVINCE OF LEYTE



6

July 10, 2024

THE HONORABLE MEMBERS
The Sangguniang Panlalawigan
Province of Leyte
Palo, Leyte

Thru: Hon. LEONARDO M. JAVIER, JR.
Vice Governor and Presiding Officer


Dear Ladies and Gentlemen:

Greetings! This pertains to the proposed establishment of an International Seaport in the municipality of Babatngon. The total funding requirement of the proposed project is Php 1.478 billion intended for the construction of the required buildings and structures including the site development, thus this requires financial support from funding institutions like the Development Bank of the Philippines.

Given the aforementioned, may I request for a Resolution from the august body authorizing the undersigned to negotiate, sign, and enter into a loan agreement, for and on behalf of the Provincial Government of Leyte, with the Development Bank of the Philippines (DBP) to finance the construction of the Proposed Babatngon International Seaport with an estimated project cost of Php 1.5 billion.

I will earnestly appreciate your positive and prompt response to this request.

Very truly yours,


CARLOS JERICHO L. PETILLA
Governor

