

Please submit five (5) copies each of the following to apply for Accreditation of your Organization:

International Care Ministries Foundation

1. Letter of Application
2. Duty accomplished Application Form for Accreditation
3. Duty approved Board Resolution signifying intention for accreditation for the purpose of representation in a local special body
4. Certificate of Registration or existing valid Certificate of Accreditation from any NGA (or in the case of IPOs, certification issued by NCIP)
5. List of current Officers
6. For CSOs that have been in operation for at least one (1) year, Minutes of the Annual Meetings of the immediately preceding year as certified by the organization's board secretary or Certification from the board secretary certifying the annual meeting's conduct, including the date, location, attendees, and agenda
7. For CSOs that have been in operation for at least one (1) year, Annual Accomplishment Report for the immediately preceding year
8. For CSOs that have been in operation for at least one (1) year, Financial Statement, at the minimum, signed by the executive officers of the organization, also of the immediately preceding year, and indicating therein other information such as revenue, expenses and the source(s) of funds

*Checked by:
Dennis SP
10/20/24*

Note: Templates are available for download at <https://bit.ly/CSO-LSB-Annexes> or at the SP

Annex D: Letter of Application

October 29, 2024

Leonardo M. Javier Jr.
Vice Governor
Province of Leyte



Dear **Vice Governor Leonardo M. Javier Jr.**

In response to your Notice of Call for Accreditation, kindly be informed that **International Care Ministries Foundation, Incorporation**, with office address at **Ground Floor C Pavilion Bldg. National Hi-way San Hose, Brgy. 83, Tacloban City**, would like to seek accreditation by the sangguniang panlalawigan.

In support of this application are the following administrative requirements:

1. Duly accomplished Application Form for Accreditation;
2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the local special body;
3. Certificate of Registration issued by the SEC
4. List of Current Officers;
5. CY 2024 Minutes of the Annual Meeting;
6. CY 2023 Annual Accomplishment Report; and
7. CY 2023 Financial Statements

Thank you.

Sincerely,


Joephet Davila

Interim- Area Head
Tacloban base

Annex C: Application Form for Accreditation and Checklist of Requirements

Name of Organization: INTERNATIONAL CARE MINISTRIES FOUNDATION, INCORPORATION

Address: Ground Floor C Pavilion Bldg. National Hi-way San Jose, Brgy. 83, Tacloban City

Contact No.: 0919-061-8580

Email address (optional): joephet.davila@caremin.com

Date Organized: January 15, 2021 **Sector/s Represented:** Non-Government Organization

Purposes/Objectives:

1. To provide accessible Christian services for the glory of God in all aspects of community development through medical assistance and supplemental feeding to deserving clientele.
2. To encourage people to harness their local resources effectively for livelihood activities, so as to achieve just and fair returns on their efforts and to increase individuality, family income in the community.
3. More specifically, to promote the establishment of viable local productive enterprises which are preferably private ventures of residents or groups of residents of the community and other public and private national and international linkages providing financial assistance as many be required.
4. ICM is focused, effective, impact and research-based and to establish Christian local churches in areas where the testimony of the Gospel through ICM is effective.
5. To provide leadership and comprehensive training for the less privilege out-of-school youth and other sector in the community who need help.
6. To empower and utilize local manpower, local technology innovation in response to the need of the people in order for the community to be self-reliant and self-generating.
7. To trained counselor volunteers as family couches to impart skills and positive attitudes to bot parent-child relationships
8. Precious women, restoration aimed at providing restorative program and rehabilitative program to disadvantaged women who are engaged in prostitution which ministry should hereafter called "ministry for precious women" or MPW to the end that they will be restored, rehabilitated, and uplifted in their spiritual, moral, socio-economic life.

Services that the organization provides or can participate in:

Educate the community regarding Health and Livelihood curriculum and reduce poverty in the community by giving those trainings about Livelihood program such as: How to Save Money, Savings Group, Income Management, Organic Gardening, Planting Calendar, Loans Management & Record Keeping, and Debt Management to alleviate the burden of poverty.

While in Health we want the community to learn about intervention and safety and the importance of knowing your own body such as genetics and environment as it's greatly beneficial as what kind of intervention and safety you can make for you and your loved ones. By giving them Health trainings such as Malnutrition, Respiratory Infections, Healthy Living, Diarrhea, Hygiene and Sanitation, Safe Motherhood, Child Growth and Development, STD and Injury Prevention. These training will empower them to make right choices in terms of their health.

Registering Agency:

Date Registered: July 5, 1993

- Securities and Exchange Commission (SEC)
- Cooperative Development Authority (CDA)
- Department of Labor and Employment (DOLE)
- Department of Human Settlements and Urban Development (DHSUD), formerly the Housing and Land Use Regulatory Board (HLURB)
- National Commission on Indigenous Peoples (NCIP) **certification*

Accrediting Agency (if any):

Date Accredited: August 12, 2024

- Commission on Population and Development (POPCOM)
- Department of Agriculture (DA)
- Department of Public Works and Highways (DPWH)
- Department of Social Welfare and Development (DSWD)
- Department of Agriculture (DA)
- Department of the Interior and Local Government (DILG)
- Department of Labor and Employment (DOLE)
- National Commission for Culture and the Arts (NCCA)
- Presidential Commission for the Urban Poor (PCUP)
- Philippine Drug Enforcement Agency (PDEA)
- Department of Labor and Employment (DOLE)
- Others (specify): _____

Organizational Level:

- Barangay-level
- Chapter
- Affiliate of a larger organization (identify organization): _____
- Others (specify): _____



International Care Ministries Foundation
Ground Floor C Pavilion Bldg. National Hi-way San Jose, Brgy. 83, Tacloban City

BOARD RESOLUTION NO _____

WHEREAS, Section 108 of the Local Government Code of 1991 (RA 7160) provides for the accreditation of civil society organizations

WHEREAS, on [Date], the Department of the Interior and Local Government issued Memorandum Circular No. 2022-2026, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies;

WHEREAS, the [International Care Ministries Foundation, Incorporation] is a civil society organization duly registered with the [Securities and Exchange Commission], and existing under Philippine laws;


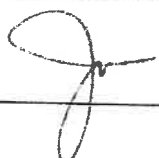

WHEREAS, in the [INTERNATIONAL CARE MINISTRIES FOUNDATION INCORPORATION] Special Board Meeting held at [Ground Floor C Pavilion Bldg. National Hi-way San Jose, Brgy. 83, Tacloban City] on [AUGUST 12, 2024], attended by the following Board of Trustees present, the following resolution was approved and adopted:

RESOLVED, AS IT IS HEREBY RESOLVED, to signify our intention to be an accredited civil society organization with the Sangguniang Panlalawigan, pursuant to the procedures and guidelines set forth in Section 108 of the Local Government Code of 1991 and DILG Memorandum Circular 2022-2026, and to apply for membership in a local special body in the [Province of Leyte] of [Tacloban City]

RESOLVED FURTHER, to forward a copy of this RESOLUTION to the Chair of the Sanggunian Committee on Accreditation, the **Honorable Provincial Vice-Governor Leonardo M. Javier Jr.**

RESOLVED FURTHERMORE, that the following representative/s of the Organization is/are authorized and directed to take any action necessary to effectuate the foregoing resolution: [Charlotte Q. Radaza, Joephet Davila and Rogellen Lima].

ADOPTED unanimously by the Board of Trustees/Directors of the [International Care Ministries Foundation, Incorporation] this 12th day of August 2024 in the Province of Leyte of Tacloban City.

Name	Position	Signature
<u>Joephet Davila</u>	<u>Area Head</u>	
<u>Charlotte Q. Radaza</u>	<u>Community Development Worker</u>	
<u>Rogellen Lima</u>	<u>Area Secretary</u>	

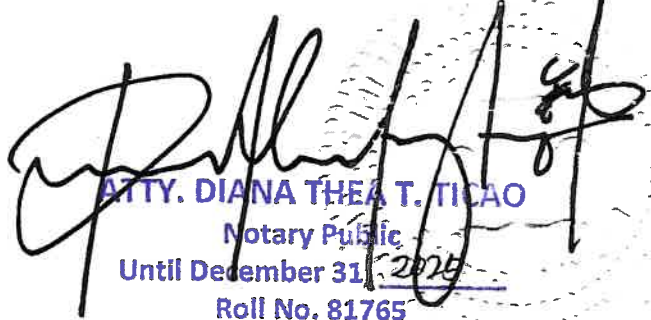
Annex E: Board Resolution - Intention for Accreditation

Daniel
Joseph Davila

Area Head

SUBSCRIBED AND SWORN TO before me this 21 OCT 2024 day of October, 2024 in Tacloban, Affiant exhibiting to me his/her _____ with valid identification no. _____ issued on _____ at _____.

Doc No: 314
Page No: 64
Book No: II
Series of: 2024



ATTY. DIANA THEA T. TICAO
Notary Public
Until December 31, 2024

Roll No. 81765

IBP No. 330833

PTR No. 2487702

MCLE Compliance:

VIII - 6000838

MAYOR, TICAO & RITAGA LAW OFFICE

Rm. 201-A, 2nd Flr., Annex Bldg.

F. Mendoza Commercial Complex

141 Sto. Niño, 6500, Tacloban City



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209, Metro Manila

COMPANY REG. NO. EN93000208

CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

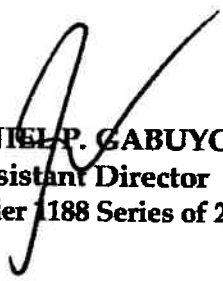

THIS IS TO CERTIFY that the Amended Articles of Incorporation of the

**INTERNATIONAL CARE MINISTRIES
FOUNDATION INC.**

also known as (a.k.a.) ICM
(Amending Article VIII thereof)

copy annexed, adopted on August 12, 2022 by at least 70% vote of the Board of Trustees and by the vote of two-thirds of the members of the corporation, and certified under oath by the Corporate Secretary and a majority of the said board was approved by the Commission on this date pursuant to the provisions of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019, and copies thereof are filed with the Commission.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila, Philippines, this 5th day of February, Twenty Twenty Four.


DANIEL P. GABUYO
Assistant Director
SO Order 1188 Series of 2018 

KCL/bds

Republic of the Philippines



STANDARDS BUREAU
Batasan Pambansa Complex, Constitution Hills, Quezon City

Presents this

Certificate of Registration

to

INTERNATIONAL CARE
MINISTRIES FOUNDATION INC.
also known as (a.k.a) ICM

Name of SWDA

Unit 1701, 1708, 1709, 1710 17th Floor, West Tower, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City 1605

Address

for having satisfactorily complied with the requirements to be registered as a SOCIAL WELFARE AND DEVELOPMENT AGENCY (SWDA) pursuant to DSWD Memorandum Circular No. 17 Series of 2018 and Section 23 of Republic Act No. 4373 entitled "An Act to Regulate the Practice of Social Work and the Operation of Social Work Agencies in the Philippines and for Other Purposes", as amended by Section 4 of Republic Act No. 10847.

Hence, the above-mentioned SWDA shall be included in the DSWD Registry as a confirmation that its purposes are within the purview of social welfare and development. It is understood that this certificate shall automatically be cancelled one (1) year from the registration date if there is no issued License to Operate which gives a Legal Authority as a SWDA.

Issued this 31st day of January 2023 in Quezon City, Philippines.


DENISE FLORENCE B. BRAGAS, MD, FPAFP

Undersecretary
Standards and Capacity Building Group

Registration No.

: **DSWD - SB - R - 00087 - 2022**

*For verification of this Certificate, you may contact the DSWD Standards Bureau
at the DSWD Central Office, Batasan Pambansa Complex, Constitution Hills, Quezon City,
with contact numbers (632)8951-7125 and/or (632)8931-318*

222052



Department of Social Welfare and Development

STANDARDS BUREAU

Batasan Pambansa Complex, Constitution Hills, Quezon City

License to Operate

is hereby issued to

INTERNATIONAL CARE MINISTRIES FOUNDATION INC. also known as (a.k.a) ICM

Name of SWDA

Unit 1701, 1708, 1709, 1710 17th Floor, West Tower, Philippine Stock Exchange Center,
Exchange Road, Ortigas Center, Pasig City 1605

Address

Regions MIMAROPA, VI, VII, VIII, IX, XI, XII, CARAGA, and NCR


Area/s of Operation

for having satisfactorily complied with the licensing requirements to operate as a Social Work Agency with Community-based programs and services pursuant to DSWD Memorandum Circular No. 17 Series of 2018 and Section 23 of Republic Act No. 4373 entitled "An Act to Regulate the Practice of Social Work and the Operation of Social Work Agencies in the Philippines and for Other Purposes", as amended by Section 4 of Republic Act No. 10847.

Hence, the above-mentioned SWDA has the legal authority to operate as a Social Work Agency to implement the programs and services covered by this license.

This license to operate is valid for three (3) years covering the period from September 15, 2022 to September 16, 2025, unless suspended or sooner revoked.

Issued this January 31, 2023 in Quezon City, Philippines.


DENISE FLORENCE B. BRAGAS, MD, FPAFP
Undersecretary
Standards and Capacity Building Group

Registration No. : DSWD-SB-R-00087-2022
License No. : DSWD-SB-L-00076-2022
Name of Facility/ies : Not Applicable
Areas declared as SWA, if any : Regions MIMAROPA, VI, VII, VIII, IX, XI, XII, and CARAGA
Areas declared as Auxiliary SWDA, if any: Not Applicable

For verification of this Certificate, you may contact the DSWD Standards Bureau
at the DSWD Central Office, Batasan Pambansa Complex, Constitution Hills, Quezon City,
with contact numbers (632) 8951-7125 and/or (632) 8931-3181

222056

Republic of the Philippines



Department of Social Welfare and Development
STANDARDS BUREAU

Batasan Pambansa Complex, Constitution Hills, Quezon City

Certificate of Accreditation

is hereby issued to

INTERNATIONAL CARE MINISTRIES FOUNDATION, INC. (TACLOBAN BRANCH 1)

(Name of SWDA)


Ground Floor C Pavilion Building, National Hiway San Jose, Brgy. 83, Tacloban City
Address

Dulag, Pastrana, Burauen, Alangalang, Tacloban City, Macarthur, Santa Fe, Palo, Dagami, San Miquel, Tanauan, Carigara, Barugo, Mayorga, Tabon-Tabon, La Paz, Liloan, St. Bernard, Sogod, Abuyog, Babatngon, Capoocan, Daram, Jaro, Marabut, Tolosa (Branch 1)
Area/s of Operation

for having satisfactorily complied with the *Second Level* standards in the implementation of *Community-Based Programs and Services for Family and Community Welfare* pursuant to DSWD Memorandum Circular No. 17 Series of 2018, DSWD Memorandum Circular No. 21 Series of 2022 and Section 23 of Republic Act No. 4373 entitled "An Act to Regulate the Practice of Social Work and the Operation of Social Work Agencies in the Philippines and for Other Purposes", as amended by Section 4 of Republic Act No. 10847.

This certificate of accreditation is valid for *five (5) years covering the period from August 12, 2024 to August 13, 2029*, unless suspended or sooner revoked. Further, this accreditation is subject to the condition that the License to Operate of the above-mentioned SWDA shall remain valid for the duration of this accreditation.

Issued this 12th day of August 2024 in Quezon City, Philippines.


DENISE FB BERNOS-BRAGAS, MD
Undersecretary
Standards and Capacity Building Group

Registration No. : DSWD-SB-R-00087-2022
License No. : DSWD-SB-L-00076-2022
Accreditation No. : DSWD-SB-A-00094-2024

For verification of this Certificate, you may contact the DSWD Standards Bureau at the DSWD Central Office, Batasan Pambansa Complex, Constitution Hills, Quezon City, with contact numbers (632) 8951-7125 and/or (632) 8931-3181.

237412

Annex F: List of Current Officers and Members

List of Current Officers of the International Care Ministries Foundation, Incorporation
as of August 12, 2024

Name	Position
Joephet Davila	Area Head
Jimmy Semillano	Branch Head
Wriestly G. Peñalosa	Shared Services Head
Rogellen Lima	Area Secretary
Juvylen Avila	Finance Coordinator
Charlotte Radaza	Community Development Worker
Sheena Mae Antido	Health Coordinator
Fernando Gaupo	Livelihood Coordinator

**add rows as necessary*



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bf-Air, Makati City
3209 Trunk Line No: 02-5322-7696 Email Us: www.sec.gov.ph / messages@sec.gov.ph



The following document has been received:

Receiving: ICTD ERMD

Receipt Date and Time: September 30, 2024 05:11:30 PM

Company Information

SEC Registration No.: EN93000208

Company Name: INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

Industry Classification: 91999

Company Type: Non-stock Corporation

Document Information

Document ID: OST10930202482910887

Document Type: Financial Statement

Document Code: FS

Period Covered: May 31, 2024

Submission Type: AFS with NSPO Form 1, 2, 3 and 4, 5, 6

Remarks: None

Acceptance of this document is subject to review of forms and contents

COVER SHEET

for
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

E	N	9	3	0	0	0	2	0	8
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COMPANY NAME

I	N	T	E	R	N	A	T	I	O	N	A	L	C	A	R	E	M	I	N	I	S	T	R	I	E	S
F	O	U	N	D	A	T	I	O	N	I	N	C	.	(A	N	O	N	S	T	O	C	K	,		
N	O	N	P	R	O	F	I	T	C	O	R	P	O	R	A	T	I	O	N)						

PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

U	n	i	t	s	W	-	1	7	0	1	,	1	7	0	8	,	1	7	0	9	,					
&	1	7	1	0	,	1	7	t	h	F	l	o	o	r	,	P	h	i	l	i	p	p	i	n	e	
S	t	o	c	k	E	x	c	h	a	n	g	e	R	o	a	d	,	O	r	t	i	g	a	s		
C	e	n	t	e	r	,	P	a	s	i	g	C	i	t	y											

Form Type

A	A	F	S
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Department requiring the report

C	R	M	D
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Secondary License Type, If Applicable

N	A
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COMPANY INFORMATION

Company's Email Address www.caremin.com	Company's Telephone Number 8741 8467	Mobile Number 0908-8623854
No. of Stockholders N/A	Annual Meeting (Month / Day) Every 1st week of December	Fiscal Year (Month / Day) 05/31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person Daniel Mayhugh	Email Address daniel.mayhugh@caremin.com	Telephone Number/s 8741 8467	Mobile Number 0908-8623854
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CONTACT PERSON'S ADDRESS

Units W-1701, 1708, 1709 and 1710, 17th Floor, Philippine Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City

NOTE 1 In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.



INDEPENDENT AUDITOR'S REPORT

The Board of Trustees
International Care Ministries Foundation Inc.
Units W-1701, 1708, 1709 & 1710, 17th floor, Philippine
Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City

Report on the Audit of the Foundation's Financial Statements

Opinion

We have audited the accompanying financial statements of International Care Ministries Foundation Inc. (the Foundation), a nonstock, nonprofit corporation, which comprise the statements of financial position as at May 31, 2024 and 2023, and the statements of revenue and expenses, statements of changes in fund balance and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at May 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRS for SMEs).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS for SMEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.





INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

MINUTES OF MEETING

Title: Base Alignment Meeting Batch 1 Week 6

Date: August 12, 2024

Time starts 2:00 pm

Location: Virtual Meeting

Names of Attendees:

Joephet Davila

Jimmy Semillano Jr.

Artemio Suralta

Wriesty Peñalosa Gerez

Rogellen Lima

Absent in the meeting: N/A

Agenda:

1. Reports by AH
2. Admin Update SSH



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

Weekly Report Items to be Discussed

Branch 1 and 2 Items to be Updated

1. THRIVE
 - a. Go Viral Wave 2 District Training
 - b. Pastors Health Check
2. General Transform
 - a. Attendance (Participants Replacement status on week 6)
 - b. HBF updates
 - c. Pastors Health Check Training (was this already cascaded to the HC?)
 - d. BIB Dispersal and Repayments
 - e. Batch 2 24-25 Community Preparation Schedule of Activities
 - f. I-RCT with coaching DOLE Registration Monitoring (B1 Only)
3. Prevail
 - a. SG's with Partnership
 - b. Prevail Budget Overview
4. Highlights

SSH Items to be Updated

1. School Scholarship
2. Updating of ICM Staff Personal Information and Registered Dependents for FY 2024-2025
3. Updates List of Drivers
4. Accreditation
5. Other Matters or Updates
6. Highlights

Proceedings:

- opening prayer: Sir Jimmy

Branch 1

Go-Viral Baybay District 3
FCL Attendance - 26

Go-Viral Carigara District 1.2
FCL Attendance - 15

- Go viral done in Baybay and Carigara
- expected in Baybay is 40, there is 14 pastor absent and there is already schedule for make-up class- Remedial
- Carigara 1.2 target- 30 only 50% attended due to some schedule of the pastors



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

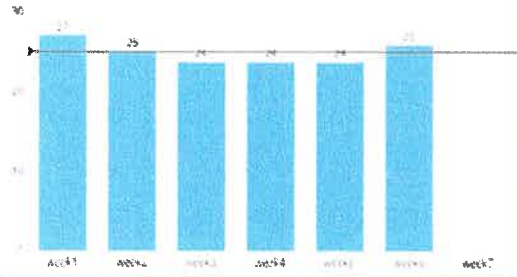
Transform Attendance

Original + Replacement

Total Attendance

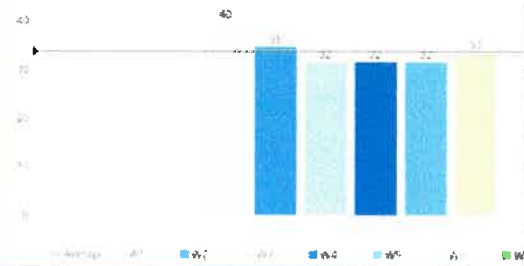
Average Community Attendance

For Health and Live hubs, attendance by dia only includes ORIGINAL & REPLACEMENT Participants
Q3a-25



Weekly Attendance per Community

Dropped Communities are excluded
Average: 33.75



- high in attendance : total 33 including counselors

HEALTH

Total Health Screening - 1,375

HBF	Enrolled	Cured	Updated
SAM	5	3	5
MAM	31	2	31
Pregnant	13		13
C-MAMI	3		3
Dewormed	281		
Total	51	3	52

- updated total 52 as of week 6
- it is already encoded but maybe not yet sync in DOMO
- total screening 1,422 in DOMO and the reported is 1, 375- *double check*

BIB dispersal

: double BIB because we don't have BIB last week due to sickness of the trainer and coordinator and BH can't go out kasi may meeting



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

IRCT DOLE Monitoring not yet done updating the tracker- working process of LC and coach, working process

Branch 1 DOLE Registered - 7 Savings Group				
Tacloban	Branch 1	BRGY.BORSETH SMALL VENDORS ASSOCIATION	Active	1
Tacloban	Branch 1	CABATOAN KABALIKAT FARMER'S ASSOCIATION	Active	1
Tacloban	Branch 1	CABINITAN FARMER'S ASSOCIATION	Active	1
Tacloban	Branch 1	MERING CARE SAVINGS GROUP	Active	1
Tacloban	Branch 1	Hupit Livestock Farmers Ass.	Active	
Tacloban	Branch 1	100 Vendors Scandinavian Ass.	Active	
Tacloban	Branch 1	Upland Crops Farmers Ass.	Active	

- The 3 Savings in the bottom had not included in this Tracker even it was updated in the Database.

- This is the 7 SG that is in database, these 3 is updated but don't sync in database-check tomorrow

Prevail Total Budget
The Branch Head (BH) is responsible to work with his/her team to manage the following budget.

- A BH may go over budget on a line item as long as the overall program budget is within the target.
- An Area Head (AH) may approve a BH going over budget on a program, as long as the AH is within his/her area budget.

Items	Amount per Cluster	Total Amount Fiscal Year for 6 Clusters
Prevail	P13,397	P113,362

Prevail Budget
The Savings Group Network Coordinator is responsible to request these funds:

Items	Xero Expense	Details	Amount in Philippine Peso	
			Per Cluster	Total for 6 Clusters
Food		3 packs/SG Leader/meeting		
	Staff Transpo	P250 Gas/meeting	250	1,500
Meeting Costs	Food & Snacks	P100 Food/SG leader/meeting	4,070	24,420
	Transpo Refund	P100 Transpo Refund/SG leader/meeting	4,070	24,420
	Materials	P20 Materials/SG leader/meeting	814	4,884
	Meeting	P500 Venue/meeting	500	3,000
Prevail Officer	Lovegift	P400 Love Gift/officer/month	600	4,800
SG Field Visitation	Staff			
	Transpo	Staff Transportation cost*		

Assumption:
*Monthly 2 SGs can be visited per field day to equal the standard P500 man per day. Total of 12 visits per month.

Branch 1 Highlights:

- Transform Attendance reached the target 25 Participants
- Cabinitan SG approved by SLP, the Egg Laying Business Proposal worth 300k.

- Ptrs. Health Check, we are requesting for the availability of staff that is nurse registered to help us in assisting RMC
- we already contacted a volunteer from other NGO but ma'am Nikki didn't allow us kasi dapat daw ay staff lang



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

- This slide is the updated budget in Prevail- LC is aware
- RD Pres said that they can still perform the other test except for glucose test: The br1 perform the other test like blood pressure
- batch 2 community preparation: 9 community of approval list and still ongoing
- pastors and counselors visiting the community

Branch 2

- District 6.2 Go viral training

Attendance for Go viral wave 2 district training
 6.2 attendance 40 Pastors
 Fcl 30
 GV 10

- Target: 60 pastors for phase 4
- Contact and follow-up the pastors for Remedial

GO VIRAL WAVE2 & FCL SCHEDULE

August 2024

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
This is Our Schedule for the District Trainings			1	2	3	4
5	6	7	8 Anahawan D 6.2 Venue CH Church Ptv. Danda Sinagaya	9	10	11
12	13 Libman D 6.2 Venue Agape Church Ptv. Iloilo Reyes	14 Malibago D5-1 Venue MCI pvt. Jenny People	15 Blaasin City D 5.1 Venue BIC Ptv Bay Gorae	16 Bontoc D 5.2 Venue FTC Ptv Lay Surata	17	18
19 Bato D 4.1 Venue SBC Ptv. Nita Espinosa	20	21	22	23	24	25
26 PCFT Venue Sogod CFF Ptv. Sencio Asamen	27	28	29	30	31	

- for vacant weeks the schedule of PC follow-up the selection form



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

Transform Calendar Schedule Branch 2

August	September	October
8-26 Still Running the District training Go viral. Also giving and conducting the selection form to the pastors. 26-30 Follow Up Selection Forms Encoding	Doing Community Orientation 1. Jonas Castro –Sept 2 2. Joy Quiban- Sept. 4 3. Flora Basco –Sept 5 4. Han Salem –Sept 9 5. Anabelle Calubag-Sept 11 6. Leonardo Dublas-Sept 12 7. Samuel Olanague-Sept 16 8. Jean Callnog-Sept 17 9. Lorenzo Salapi- Sept 19 10. Renelcito Lorenzo –Sept 20 11. Armenia Napuli –Sept 23	Pastor's Orientation

- Thrive schedule of PC2 with names priority still in contact
- put on the calendar what they will do e.g ocular visit, orientation etc.- *Ayusin ang kalendar na ito*

GO VIRAL PASTORS HEALTH CHEK.DISTRICT 6.2
TOTAL PASTORS CHECKED 16 PASTORS
HIGH BLOOD PRESSURE 8
NORMAL BLOOD PRESSURE 8
HARD COPIES ONLY GO VIRAL APP CONTINUE UPDATING SYSTEM

- Hard copies inputted first because the app is not yet updated



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

- 124 replacements: total encoded from 1-3 has 3 consecutive attendance
- some are absent in the session because
- week 6 complete no double lesson
- Complete BIB dispersal for the first BIB "Kutsinta".
Total of 105 Kits on week 5.
- BiB #2 "Banana Chips" dispersal this week.
 - Target goal for BIB is done
 - Branch 1 done with prevail officers and in br2 this week kasi tapos na ang prevail that is why she will have a monthly meeting for this week
 - not allowed to partner other NGO because of risk of accountability ng ICM

-Complete dispersal on week 5 and as of week 6 of the program there are 39% BiB Repayments.

-Four (4) communities to follow-up this week with no repayments during week 6.

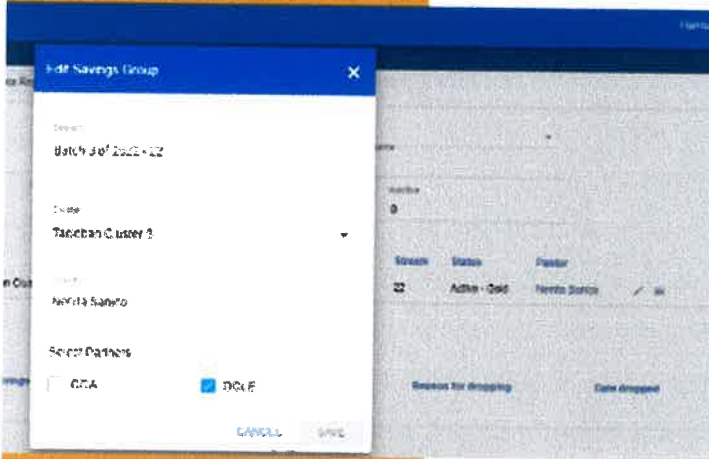
- General TF BIB repayments

- follow-up process for their BIB repayments



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

PREVAIL: Savings Groups with Partnerships



- 2 SG's registered to DOLE: SNIFA & TACGA
- SG's with existing partnerships with a government agency is already edited in the database.
- **Challenges:** Dissolved SG's without prior notice to us from them. LC is now asking/seeking advice on how to resolve this problem. Especially because the SG that was reported as dissolved last week was already visited by LC, PC and BH last month for the same issue. FYI

BASE	BRANCH	SAVINGS GROUP NAME	STATUS
Tacloban	Branch 2	Santo Niño Integrated Farmers Association	Active
Tacloban	Branch 2	Tabugon Christian Group Association	Active

- 1 SG decided to stop without prior notice and they already return the equipments used
- BH1 suggested to avoid the dissolving of SG it is better that the community has other activities or may gagawin pang iba.
- sir Joe: LC should have monthly visitation to the SG's to monitor
- leadership and religious issues between SG leader and chaplain that they decided to stop.



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

PREVAIL: Budget Overview

Prevail Budget

The Savings Group Network Coordinator is responsible to request these funds:

Items	Xero Expense	Details	Amount in Philippine Peso	
			Per Cluster	Total for 6 Clusters
Food		3 packs/SG Leader/meeting	-	-
Meeting Costs	Staff Transpo	P250 Gas/meeting	250	1,500
	Food & Snacks	P100 Food/SG leader/meeting	4,070	24,420
	Transpo Refund	P100 Transpo Refund/SG leader/meeting	4,070	24,420
	Materials	P20 Materials/SG leader/meeting	814	4,884
	Meeting	P500 Venue/meeting	500	3,000
Prevail Officer	Lovegift	P400 Love Gift/officer/month	800	4,800
SG Field Visitation	Staff Transpo	Staff Transportation cost*		

- LC2 already inform

SSH

1. School Scholarship
2. ICM Staff app
3. Updates List of Drivers
4. Accreditation
5. Other Matters or Updates
6. Highlights

NEW SCHOLARSHIP PROGRAM

Scholarship	Amount	Maximum Enrollment
Kinder's	Php 2,000	10
Junior HS	Php 5,000	10
College	Php 30,000	10

- Staff are informed about the memo through GC/PM
- Tracker are updated from time to time
- Staff clarification was done via PM

- staff are already inform regarding the scholarship



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

- tracker of k-10 is updated
- one staff asked if pwede siya maka avail and the national still working on it



- Most of the Tac staff doesn't have picture on their app
- Some staff is in the different Department
- Wrong signing of the app

-
- some staff don't have picture and some are in different dp't
 - one problem is wrong signing of the app because of personal use email used , in terms of concern of the app contact DPC.



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

LIST OF OFFICIAL DRIVERS Philippines

LIFEHOOD COORDINATOR - WITH ALLOWANCE			
NAME OF STAFF	POSITION	BRANCH	DATE MOA SIGNED
Jason Kiriawan	Lifehood Trainer	1	3-1-2024
Michael Gato	Lifehood Trainer	1	3-1-2024
Chris Yong	Lifehood Trainer	2	
Ernesto	Pastor Coordinator	2	
ADMIN OFFICIAL DRIVER - NO ALLOWANCE			
NAME OF STAFF	POSITION	BRANCH	DATE MOA SIGNED
Joseph Jovita	Area Head		
GENERAL OFFICIAL DRIVER - NO ALLOWANCE			
NAME OF STAFF	POSITION	BRANCH	DATE MOA SIGNED
Edmund Longos Jr	Lifehood Trainer	1	
Arma Romales Jr	Branch Head	1	
Arma Romales	Branch Head	2	
Lowell Navarra	Pastor Coordinator	2	
MEDICAL OFFICIAL DRIVER - NO ALLOWANCE			
NAME OF STAFF	POSITION	BRANCH	DATE MOA SIGNED
Lowell Navarra	Pastor Coordinator	1	
Fernan Gato	Lifehood Coordinator	1	
Ernesto	Pastor Coordinator	2	
Emanuel Gabriel Michael	Medical Case Coordinator	Admin	
Jayrick	IPC	Admin	
John Gato	IPC	Admin	
Carla Mochales	IPC	Admin	
Oliver Castorena	IPC	Admin	



3. Updates List of Drivers

- Drivers memo and PAF was signed, approved and updated on the tracker
- MOA link need to be attach

- tracker updated for list of drivers accreditation:

- Preparation of the documents
- ID editing and printing, lace and ID holder purchasing

• Late nights stay in the office to finish the documents

- For br2 tomorrow Rollo will bring it to branch



4. Accreditation



- Tacloban Base was able to get the Level 2
- Official document of the award is being process
- Awarding will be in ROS office
- B2 might not be included in the accreditation. Ms'am Natalia Cause needs to validate it first to the RSNM directors



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

- accreditation for branch 1 working process with DSWD national



Upcoming Activities

- FMSC**
- Meeting with Trip Team next week
 - Abegail Armol will be the advance party

Medical Mission

- New Face Cleft Medical Mission is moved to Sept 19 - 23, 2024.

- 1 or 2 staff that will go with her to the community
- tomorrow may meeting 10:30 am
- Medical mission was moved to Sept 19-23, 2024, if there are referrals coordinate with MCC



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

Reports

Activity Report = All Coordinators and Heads must submit an Activity reports every end of the activity

Accomplishment Report

= All Coordinators and Heads must submit an Activity reports every end of the activity

Termination Report

= To be accomplish after the TF Program

- reports needed for accreditation next time
- make sure that our documents is updated
- termination every end of the program: what and ilan na communities ang natapos-graduation but still on the prevail with attach signature and pictures

Reminders

Weekly Inventory = Branch inventory done weekly

Liquidation and Return

= Kindly lodge our liquidation and return on time

Odometer Updating

= Month of July is updated. August 15, 2024 next updating

- out of 21 since 2023 may remaining pa na 12 that is not yet found



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.

- no liquidation no process of request

Other Matters:

- updating of ICM staff personal information and registered dependents, there are staff that already updated some didn't- approach ma'am LY for concerns
- for college: school fees and other fees except for books, etc.
- for personal information they need to respond if it is already updated and if not must update/ reply the HR
- cash request follow-up the finance

Action Plan/Items:

- BH1 follow up the DOMO tracker in Health
- BH email AH regarding the double bib matter
- BH1 inform LC1 not to exceed in expense to 500
- Br1: Need the calendar of activities of PC and GVC
- Br2: follow up the screening in Health to coincide the report from DOMO and health tracker
- Br2: Why is it nahhirapan ang trainer na makahanap ng TB patient
- BR2: address the reason of low attendance

Meeting Time ends @ 3:25 pm


closing prayer by : ptr. Loy

Prepared by:

Noted by:

Approved by:


Rogellen M. Lima
Area Secretary


Wriestly Penalosa
SSH/ AH-OIC


Joephet Davila
Interim Area Head

Annex H: Annual Accomplishment Report

International Care Ministries Foundation Incorporation

Name of Program/Project/Activity	Objective/s	Duration/Date	Status		Budget	Remarks
			Completed	Ongoing		
Transform Level 1	To conduct holistic skills training and low capital resources that build capabilities in ICM's key three areas: Values, Health, and Livelihood.	15 weeks	Completed		1,746,978.75	Beyond simply providing food or jobs, these programs directly empower adults and children – equipping them with the skills and knowledge needed to improve their own lives. ICM restores and builds the personal dignity of each person, helping optimism and confidence to grow as individuals see and realize their own potential – potential that fuels sustained progress out of poverty.
Thrive Network	Conduct capacity building training for local pastors for 2 days in a month.	Continuous (once a month)		Ongoing	900,369	ICM intends that <i>Thrive</i> should provide important strategies to all of the Pastors who attend these meetings, and not only to the pastors who benefit from a <i>Transform Program</i> . ICM's ability to reach those living in ultra-poverty is only possible through partnership with Pastors and their congregations who serve in slums and poor communities across the Philippines.
Medical Case Program	To assist the participants under the Transform Program that are identified for	6 months for adult and 1 year for children	Completed		156,000	To support patients referred to the SMC and RMC programs who need to access preliminary medical consultation and laboratory investigations to support their assessment and future medical treatment.

Annex H: Annual Accomplishment Report

	Medical Assistance.					
Health Services	To provide home-based feeding to identified children who are moderately to severely malnourished by providing them with highly nutritious anti-malnutrition food.	15 weeks	Completed		207,784.5	<i>Health Services</i> is under <i>Transform</i> Program wherein participants that are identified malnourished are being treated through Home based feeding by giving them Manna Pack, RUTF and RUSF and constant monitoring of weight every week especially children.
Prevail	Prevail starts after <i>Transform</i> ICM staff trains and partners the Savings Group Leaders to strengthen and empower their Savings Group	Continuous (once a month)		Ongoing	263,489.25	ICM started <i>Prevail</i> because studies show that SGs generally need at least two years to mature, a crucial period where lack of training, support systems and access to markets can mean their early demise. <i>Prevail</i> steps into this gap to strengthen the SGs and make them more sustainable after the four-month <i>Transform</i> , capacitating our partner communities and churches to keep moving out of poverty.
Go Viral					888,000	

Annex H: Annual Accomplishment Report

	<p>Program aims to build churches based on the development pattern of the New Testament church. It operates under the 4-phase philosophy of "win, build, send and multiply". In each phase trainee pastors set targets in order to "graduate" to the next phase.</p>	<p>15 months</p>				<p>Go-Viral is a simple, transferable, modular training through which we are trusting God to help participants establish and multiply churches and communities in a variety of target groups.</p>
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**add rows as necessary*

Prepared by:


Rogellen Lima

Area Secretary- Tacloban base

Noted by:


Joephet Davila

Area Head- Tacloban base

INTERNATIONAL CARE MINISTRIES FOUNDATION INC.
(A Nonstock, Nonprofit Corporation)

STATEMENTS OF REVENUE AND EXPENSES

	Years Ended May 31	
	2024	2023
REVENUE		
Donations from ICM Hong Kong (Note 11)	₱239,766,568	₱258,754,923
Donations of goods	250,683,231	450,046,782
Other donations	218,935,021	86,693,246
	709,384,820	795,494,951
PROJECT COSTS (Note 9)		
Strategic program	446,428,630	596,195,193
Program development	141,035,428	88,284,537
Health services program	110,926,712	19,934,187
Vision trip	7,480,929	6,761,393
Special project	279,502	6,207,479
Disaster response and others	4,861,527	12,879,883
	711,012,728	730,262,672
GENERAL AND ADMINISTRATIVE EXPENSES (Note 10)	13,677,338	38,021,552
OTHER INCOME (EXPENSE)		
Foreign exchange gain (loss)	(2,264)	19,715
Interest income	3,618	7,413
Gain on disposal of property and equipment (Note 6)	20,071	30,874
	21,425	58,002
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES BEFORE INCOME TAX	(15,283,821)	27,268,729
PROVISION FOR INCOME TAX (Note 14)	5,018	7,719
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES AFTER INCOME TAX	(₱15,288,839)	₱27,261,010

See accompanying Notes to Financial Statements.



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.
(A Nonstock, Nonprofit Corporation)

STATEMENTS OF CHANGES IN FUND BALANCE

	General Fund	Accumulated Excess of Revenue Over Expenses	Total
BALANCES AT MAY 31, 2022	₱5,000	₱125,810,380	₱125,815,380
Excess of revenue over expenses for the year	—	27,261,010	27,261,010
BALANCES AT MAY 31, 2023	5,000	153,071,390	153,076,390
Deficiency of revenue over expenses for the year	—	(15,288,839)	(15,288,839)
BALANCES AT MAY 31, 2024	₱5,000	₱137,782,551	₱137,787,551

See accompanying Notes to Financial Statements



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.
(A Nonstock, Nonprofit Corporation)
STATEMENTS OF CASH FLOWS

	Years Ended May 31	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	(₱15,283,821)	₱27,268,729
Adjustments for:		
Depreciation and amortization (Notes 6, 7, 9 and 10)	6,759,051	6,268,674
Retirement benefit cost, net of benefits paid (Note 12)	3,676,905	5,209,499
Foreign exchange loss (gain)	2,264	(19,715)
Gain on disposal of property and equipment (Note 6)	(20,071)	(30,874)
Interest income	(3,618)	(7,413)
Excess (deficiency) of revenue over expenses before working capital changes	(4,869,290)	38,688,900
Decrease (increase) in:		
Inventories	12,164,442	(132,388,469)
Other assets (including security deposits)	(12,035,280)	(872,054)
Increase in accounts payable and others	6,874,621	13,323,555
Cash generated from (used in) operations	2,134,493	(81,248,068)
Interest received	3,618	7,413
Income taxes paid (Note 15)	(7,719)	(8,389)
Net cash generated from (used in) operating activities	2,130,392	(81,249,044)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property and equipment (Note 6)	(2,464,019)	(2,220,371)
Proceeds from disposal of property and equipment (Note 6)	20,071	30,874
Net cash used in investing activities	(2,443,948)	(2,189,497)
CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from loan from a related party (Note 11)	36,140,568	77,300,699
EFFECT OF CHANGES IN FOREIGN CURRENCY EXCHANGE RATE IN CASH		
	(2,264)	19,715
NET INCREASE (DECREASE) IN CASH	35,824,748	(6,118,127)
CASH AT BEGINNING OF YEAR	10,108,099	16,226,226
CASH AT END OF YEAR	₱45,932,847	₱10,108,099

See accompanying Notes to Financial Statements.



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.
(A Nonstock, Nonprofit Corporation)

NOTES TO FINANCIAL STATEMENTS

1. Corporate Information

International Care Ministries Foundation Inc. (the Foundation) is a nonstock, nonprofit corporation registered with the Philippine Securities and Exchange Commission (SEC) on July 5, 1993. The Foundation was organized to make available Christian services for the glory of God in all aspects of community development and to provide livelihood activities, leadership and comprehensive training for the less privileged. The Foundation partners with International Care Ministries Ltd. (ICM HK), a nonstock, nonprofit organization incorporated in Hong Kong. As a partner ministry with ICM HK, the Foundation receives support from sponsors to enable it to carry out its objectives and continue as a going concern entity.

As provided for under Section 30 (G) of the Republic Act (RA) No. 8424, otherwise known as the Tax Reform Act of 1997, the Foundation is exempt from payment of income tax as a nonstock corporation organized and operated exclusively for religious and charitable institutions.

The Foundation's certificate of tax exemption from the Bureau of Internal Revenue was renewed and issued on January 24, 2023, valid until January 24, 2026.

The Foundation's principal office address is located at Units W-1701, 1708, 1709 and 1710, 17th Floor, Philippine Stock Exchange Center, Exchange Road, Ortigas Center, Pasig City.

The financial statements were approved and authorized for issue by the Foundation's Board of Trustees (BOT) on September 19, 2024.

2. Summary of Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and are presented in the Philippine Peso (₱), which is the Foundation's functional and presentation currency. All amounts are rounded off to the nearest peso, except when otherwise indicated.

Statement of Compliance

The financial statements of the Foundation have been prepared in compliance with the Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRS for SMEs).

Financial Instruments

Classification

The following are basic financial instruments:

- Cash
- A debt instrument that satisfies specific criteria
- A commitment to receive a loan that
 - Cannot be settled net in cash, and
 - When the commitment is executed, is expected to meet the conditions of a debt instrument above
- An investment in non-convertible preference shares and non-puttable ordinary shares or preference shares.



**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The management of International Care Ministries Foundation Inc. (the Foundation) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the fiscal year ended May 31, 2024, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors (Trustees) is responsible for overseeing the Company's financial reporting process.

The Board of Directors (Trustees) reviews and approves the financial statements including the schedules attached therein and submits the same to the stockholders or members.

SyCip Gorres Velayo & Co., the independent auditor appointed by the stockholders, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders or members, has expressed its opinion on the fairness of presentation upon completion of such audit.



HERMAN MOLDEZ
Chairman of the Board



DAVID KENT SUTHERLAND
Chief Executive Officer



DANIEL GABRIEL M. MONTECILLO
Chief Financial Officer

Signed this 19th day of September 2024

Auditor's Responsibilities for the Audit of the Foundation's Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on the Supplementary Information Required Under Revenue Regulations 34-2020 and 15-2010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations 34-2020 and 15-2010 in Note 15 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of International Care Ministries Foundation Inc. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.

Wanessa G. Salvador

Wanessa G. Salvador

Partner

CPA Certificate No. 0118546

Tax Identification No. 248-679-852

BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026

BIR Accreditation No. 08-001998-137-2023, January 25, 2023, valid until January 24, 2026

PTR No. 10082009, January 6, 2024, Makati City

September 19, 2024



INTERNATIONAL CARE MINISTRIES FOUNDATION INC.
(A Nonstock, Nonprofit Corporation)

STATEMENTS OF FINANCIAL POSITION

	May 31	
	2024	2023
ASSETS		
Current Assets		
Cash	₱45,932,847	₱10,108,099
Inventories (Note 4)	223,215,627	235,380,069
Other current assets (Notes 5 and 13)	21,605,838	9,609,280
Total Current Assets	290,754,312	255,097,448
Noncurrent Assets		
Property and equipment (Note 6)	18,533,515	21,979,422
Software costs (Note 7)	—	849,125
Security deposits - net of current portion (Note 13)	981,581	942,859
Total Noncurrent Assets	19,515,096	23,771,406
TOTAL ASSETS	₱310,269,408	₱278,868,854
LIABILITIES AND FUND BALANCE		
Current Liabilities		
Accounts and statutory payables (Note 8)	₱27,345,827	₱20,471,206
Loan from a related party (Note 11)	113,441,267	77,300,699
Income tax payable (Note 14)	5,018	7,719
Total Current Liabilities	140,792,112	97,779,624
Noncurrent Liability		
Accrued retirement benefits (Note 12)	31,689,745	28,012,840
Total Liabilities	172,481,857	125,792,464
Fund Balance		
General fund	5,000	5,000
Accumulated excess of revenue over expenses	137,782,551	153,071,390
Total Fund Balance	137,787,551	153,076,390
TOTAL LIABILITIES AND FUND BALANCE	₱310,269,408	₱278,868,854

See accompanying Notes to Financial Statements.

