



Item No.: **32**  
Date: **03 2025 JUN**

Republic of the Philippines  
**PROVINCE OF LEYTE**  
*Palo, Leyte*

**TRIAL BALANCE**  
*and*  
**FINANCIAL STATEMENTS**  
*For the Year Ended December 31, 2024*



Leyte Provincial Government Complex  
West Bypass Road, Brgy. Guindapunan  
Palo, Leyte



Republic of the Philippines  
**PROVINCE OF LEYTE**  
Provincial Government Complex, Brgy. Guindapunan, Palo, Leyte

## Statement of Management Responsibility for Financial Statements

*The Management of the PROVINCE OF LEYTE is responsible for  
(Name of the LGU)  
all information and representation contained in the Statement of Financial Position as  
of December 31, 2024 and the related Statement of Financial Performance,  
(Date)  
Statement of Changes in Net Assets / Equity, Statement of Cash Flows and the  
Statement of Comparison of Budget and Actual Amounts for the period then ended.  
The financial statements have been prepared in conformity with Philippine Public  
Sector Accounting Standards and reflect amounts that are based on best estimates and  
informed judgment of management with an appropriate consideration of materiality.*

*In this regard, management maintains a system of accounting and reporting  
which provides for the necessary internal controls to ensure that transactions are  
properly authorized and recorded, assets are safeguarded against unauthorized use or  
disposition and liabilities recognized.*

  
**MA. DORIS M. BELOY**  
Provincial Accountant

  
**CARLOS JERICHO L. PETILLA**  
Local Chief Executive 



Republic of the Philippines  
**PROVINCE OF LEYTE**  
Palo, Leyte

**OFFICE OF THE PROVINCIAL ACCOUNTANT**

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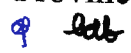
April 28, 2025

**The SANGGUNIANG PANLALAWIGAN**  
Province of Leyte  
Palo, Leyte

SIR:

We are submitting herewith the Combined Financial Statements for the year December 31, 2024 and Preliminary and Post Closing TRIAL BALANCE per fund and the related FINANCIAL STATEMENTS for General Fund, Special Education Fund and Trust Fund for the year ended December 31, 2024.

Please acknowledge the receipt hereof.

  
**MA. DORIS M. BELOY**  
Provincial Accountant  


**COMBINED**

**FINANCIAL STATEMENTS**

**AS OF DECEMBER 31, 2024**

1. ANNEX A1 - COMBINED PRE-CLOSING TRIAL BALANCE
2. ANNEX A2 - COMBINED POST-CLOSING TRIAL BALANCE
3. ANNEX B - COMBINED STATEMENT OF FINANCIAL POSITION
4. ANNEX C - COMBINED STATEMENT OF FINANCIAL PERFORMANCE
5. ANNEX D - COMBINED STATEMENT OF CHANGES IN NET ASSETS /  
EQUITY
6. ANNEX E - COMBINED STATEMENT OF CASH FLOW
7. ANNEX F - STATEMENT OF COMPARISON OF BUDGET AND ACTUAL  
AMOUNTS
8. COMBINED NOTES TO FINANCIAL STATEMENTS
9. STATUS OF APPROPRIATION, ALLOTMENT AND OBLIGATIONS





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**COMBINED PRE-CLOSING TRIAL BALANCE**

**Annex A1**

**Year 2024**

<b>Account Title</b>	<b>Acct. Code</b>	<b>Debit Balance</b>	<b>Credit Balance</b>
Cash Local Treasury	10101010	4,106,144.89	
Petty Cash	10101020	386,349.50	
Cash in Bank - Local Currency, Current Account	10102010	4,341,799,902.16	
Cash in Bank - Local Currency, Savings Account	10102020	17,256,086.58	
Cash in Bank - Local Currency, Time Deposits	10201010	2,295,964,151.61	
Deposits on Letters of Credit	10205010	126,127.51	
Guaranty Deposits	10205020	406,225.03	
Accounts Receivable	10301010	2,458,070.00	
Special Education Tax Receivable	10301030	868,660.32	
Loans Receivable - Others	10301990	18,714,180.59	
Operating Lease Receivable	10302010	42,828,130.25	
Due from National Government Agencies	10303010	36,967,350.33	
Due from Government-Owned and/or Controlled Corporations	10303020	8,448,381.46	
Due from Local Government Units	10303030	345,123,771.62	
Due from Other Funds	10304050	29,839,881.31	
Advances for Operating Expenses	10305010	100,000.00	
Advances for Payroll	10305020	807,858.37	
Advances to Special Disbursing Officer	10305030	2,874,317.91	
Advances to Officers and Employees	10305040	2,529,647.08	
Receivables - Disallowances/Charges	10306010	791,352.42	
Due from Officers and Employees	10306020	7,000.02	
Due from Non-Government Organizations/People's Organizations	10306030	67,834,584.25	
Other Receivables	10306990	8,741,840.02	
Merchandise Inventory	10401010	38,973,947.05	
Welfare Goods for Distribution	10402020	19,655,426.85	
Drugs and Medicines for Distribution	10402030	15,829,447.46	
Medical, Dental and Laboratory Supplies for Distribution	10402040	13,105,307.68	
Agricultural Produce for Distribution	10402060	343,940.00	
Construction Materials for Distribution	10402080	2,507,802.83	
Property and Equipment for Distribution	10402090	918,680.00	
Other Supplies and Materials for Distribution	10402990	21,613,172.90	
Office Supplies Inventory	10404010	14,463,195.65	
Food Supplies Inventory	10404050	101,250.00	
Drugs and Medicines Inventory	10404060	50,828,615.72	
Medical, Dental and Laboratory Supplies Inventory	10404070	121,676,072.66	
Agricultural and Marine Supplies Inventory	10404090	833,886.00	
Other Supplies and Materials Inventory	10404990	11,247,057.70	
Advances to Contractors	10501010	32,028,047.72	
Other Prepayments	10501990	2,072,048.87	



**PROVINCE/CITY/MUNICIPALITY of L E Y T E**  
**COMBINED PRE-CLOSING TRIAL BALANCE**

**Annex A1**

**Year 2024**

Account Title	Acct. Code	Debit Balance	Credit Balance
Land	10701010	598,064,893.60	
Land Improvements, Aquaculture Structures	10702010	4,278,306.53	
Accumulated Depreciation - Land Improvements, Aquaculture Structures	10702011		1,275,860.75
Other Land Improvements	10702990	131,999,075.15	
Accumulated Depreciation - Other Land Improvements	10702991		69,294,073.09
Road Networks	10703010	6,827,052,861.78	
Accumulated Depreciation - Road Networks	10703011		1,547,191,210.04
Flood Control Systems	10703020	494,483,666.37	
Accumulated Depreciation - Flood Control Systems	10703021		83,770,141.60
Water Supply Systems	10703040	298,796,927.03	
Accumulated Depreciation - Water Supply Systems	10703041		55,659,599.28
Power Supply Systems	10703050	111,228,675.12	
Accumulated Depreciation - Power Supply Systems	10703051		14,063,292.49
Seaport Systems	10703070	8,997,660.70	
Accumulated Depreciation - Seaport Systems	10703071		607,342.14
Parks, Plazas and Monuments	10703090	76,140,618.39	
Accumulated Depreciation - Parks, Plazas and Monuments	10703091		16,000,581.02
Other Infrastructure Assets	10703990	2,452,693,529.09	
Accumulated Depreciation - Other Infrastructure Assets	10703991		282,908,758.88
Buildings	10704010	1,198,007,199.50	
Accumulated Depreciation - Buildings	10704011		201,031,043.83
School Buildings	10704020	332,365,576.21	
Accumulated Depreciation - School Buildings	10704021		171,566,985.06
Hospitals and Health Centers	10704030	117,173,978.28	
Accumulated Depreciation - Hospitals and Health Centers	10704031		19,604,191.03
Markets	10704040	171,796.38	
Other Structures	10704990	393,762,425.41	
Accumulated Depreciation - Other Structures	10704991		76,386,075.57
Office Equipment	10705020	254,695,235.24	
Accumulated Depreciation - Office Equipment	10705021		133,587,056.26
Information and Communication Technology Equipment	10705030	138,587,241.51	
Accumulated Depreciation - Information and Communication Technology Equipment	10705031		58,782,645.58
Agricultural and Forestry Equipment	10705040	27,294,295.00	
Accumulated Depreciation - Agricultural and Forestry Equipment	10705041		13,620,643.71
Communication Equipment	10705070	25,108,055.49	
Accumulated Depreciation - Communication Equipment	10705071		8,114,586.61
Construction and Heavy Equipment	10705080	543,033,674.07	



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**COMBINED PRE-CLOSING TRIAL BALANCE**

**Annex A1**

**Year 2024**

<b>Account Title</b>	<b>Acct. Code</b>	<b>Debit Balance</b>	<b>Credit Balance</b>
Accumulated Depreciation - Construction and Heavy Equipment	<b>10705081</b>		279,529,008.11
Disaster Response and Rescue Equipment	<b>10705090</b>	103,643,732.60	
Accumulated Depreciation - Disaster Response and Rescue Equipment	<b>10705091</b>		40,296,712.63
Military, Police and Security Equipment	<b>10705100</b>	1,543,016.59	
Accumulated Depreciation - Military, Police and Security Equipment	<b>10705101</b>		697,154.14
Medical Equipment	<b>10705110</b>	539,534,553.14	
Accumulated Depreciation - Medical Equipment	<b>10705111</b>		228,261,532.59
Sports Equipment	<b>10705130</b>	5,960,852.87	
Accumulated Depreciation - Sports Equipment	<b>10705131</b>		1,879,266.90
Technical and Scientific Equipment	<b>10705140</b>	31,647,607.96	
Accumulated Depreciation - Technical and Scientific Equipment	<b>10705141</b>		1,925,374.93
Other Machinery and Equipment	<b>10705990</b>	33,587,934.86	
Accumulated Depreciation - Other Machinery and Equipment	<b>10705991</b>		11,583,030.84
Motor Vehicles	<b>10706010</b>	311,397,893.16	
Accumulated Depreciation - Motor Vehicles	<b>10706011</b>		135,302,175.31
Watercrafts	<b>10706040</b>	6,747,371.15	
Accumulated Depreciation - Watercrafts	<b>10706041</b>		2,366,363.55
Furniture and Fixtures	<b>10707010</b>	83,095,719.77	
Accumulated Depreciation - Furniture and Fixtures	<b>10707011</b>		29,242,239.58
Books	<b>10707020</b>	21,824,821.60	
Accumulated Depreciation - Books	<b>10707021</b>		16,092,028.12
Construction in Progress - Infrastructure Assets	<b>10710020</b>	426,558,928.48	
Construction in Progress - Buildings and Other Structures	<b>10710030</b>	300,419.96	
Other Property, Plant and Equipment	<b>10799990</b>	32,760,447.78	
Accumulated Depreciation - Other Property, Plant and Equipment	<b>10799991</b>		15,470,497.80
Accounts Payable	<b>20101010</b>		503,093,222.01
Due to Officers and Employees	<b>20101020</b>		40,397,179.22
Interest Payable	<b>20101050</b>		7,334,109.58
Loans Payable - Domestic	<b>20102040</b>		1,543,801,896.26
Due to BIR	<b>20201010</b>		12,464,069.55
Due to GSIS	<b>20201020</b>		16,944,565.78
Due to Pag-IBIG	<b>20201030</b>		7,346,461.88
Due to PhilHealth	<b>20201040</b>		2,707,056.09
Due to NGAs	<b>20201050</b>		237,982,463.23
Due to Other GOCCs	<b>20201060</b>		4,767,515.46
Due to LGUs	<b>20201070</b>		162,509,655.04
Due to Other Funds	<b>20301010</b>		29,839,881.31
Trust Liabilities Disaster Risk Reduction and Management Fund	<b>20401020</b>		199,458,302.45
Guaranty/Security Deposits Payable	<b>20401040</b>		59,260,309.03





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**COMBINED PRE-CLOSING TRIAL BALANCE**

**Annex A1**

**Year 2024**

Account Title	Acct. Code	Debit Balance	Credit Balance
Other Deferred Credits	20501990		97,500,550.02
Other Payables	29999990		359,558,388.97
Government Equity	30101010		15,192,312,326.32
Prior Period Adjustment	30101020	314,880,262.58	
Professional Tax	40101020		435,686.83
Real Property Tax - Basic	40102040		48,039,384.70
Discount on Real Property Tax - Basic	40102041	7,048,835.08	
Special Education Tax	40102050		82,580,949.79
Discount on Special Education Tax	40102051	10,443,721.68	
Real Property Transfer Tax	40102080		7,220,280.32
Tax on Sand, Gravel and Other Quarry Products	40103040		27,652,204.26
Tax on Delivery Vans and Trucks	40103050		2,363,913.28
Amusement Tax	40103060		1,109,712.10
Franchise Tax	40103070		3,177,396.97
Other Taxes	40104990		22,928,342.70
Tax Revenue - Fines and Penalties - Property Taxes	40105020		11,272,208.14
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	40105030		1,242,432.95
Share from Internal Revenue Collections (IRA)	40106010		3,307,891,406.00
Share from National Wealth	40106030		11,141,824.59
Permit Fees	40201010		1,340,170.00
Registration Fees	40201020		142,800.00
Clearance and Certification Fees	40201040		502,208.00
Other Service Income	40201990		1,637,429.00
Rent Income	40202050		31,606,564.94
Sales Revenue	40202180		4,229,506.53
Hospital Fees	40202200		648,365,780.40
Interest Income	40202220		69,050,528.70
Transfers from General Fund of Unspent DRRMF	40302020		14,089,259.30
Grants and Donations in Cash	40402010		253,731,197.80
Miscellaneous Income	40601010		2,853,621.91
Salaries and Wages - Regular	50101010	417,549,491.55	
Salaries and Wages - Casual/Contractual	50101020	94,145,526.52	
Personal Economic Relief Allowance (PERA)	50102010	38,275,232.57	
Representation Allowance (RA)	50102020	4,660,875.00	
Transportation Allowance (TA)	50102030	2,777,375.00	
Clothing/Uniform Allowance	50102040	11,345,000.00	
Subsistence Allowance	50102050	6,153,053.09	
Laundry Allowance	50102060	691,640.00	
Quarters Allowance	50102070	61,989.00	





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**COMBINED PRE-CLOSING TRIAL BALANCE**

**Annex A1**

**Year 2024**

<b>Account Title</b>	<b>Acct. Code</b>	<b>Debit Balance</b>	<b>Credit Balance</b>
Productivity Incentive Allowance	50102080	8,017,500.00	
Honoraria	50102100	1,653,670.00	
Longevity Pay	50102120	1,305,000.00	
Overtime and Night Pay	50102130	8,327,953.52	
Year End Bonus	50102140	44,465,070.48	
Cash Gift	50102150	8,155,250.00	
Other Bonuses and Allowances	50102990	114,195,512.26	
Retirement and Life Insurance Premiums	50103010	60,885,893.69	
Pag-IBIG Contributions	50103020	3,713,314.88	
PhilHealth Contributions	50103030	12,399,807.25	
Employees Compensation Insurance Premiums	50103040	1,942,699.02	
Terminal Leave Benefits	50104030	42,342,351.75	
Other Personnel Benefits	50104990	87,645,530.42	
Traveling Expenses - Local	50201010	23,226,092.91	
Traveling Expenses - Foreign	50201020	449,001.14	
Training Expenses	50202010	6,366,675.18	
Scholarship Grants/Expenses	50202020	516,370.31	
Office Supplies Expenses	50203010	18,364,702.18	
Accountable Forms Expenses	50203020	413,770.00	
Animal/Zoological Supplies Expenses	50203040	562,156.00	
Food Supplies Expenses	50203050	56,851,436.41	
Welfare Goods Expenses	50203060	15,794,154.15	
Drugs and Medicines Expenses	50203070	191,229,013.69	
Medical, Dental and Laboratory Supplies Expenses	50203080	71,715,465.15	
Fuel, Oil and Lubricants Expenses	50203090	52,274,527.01	
Agricultural and Marine Supplies Expenses	50203100	1,044,775.00	
Military, Police and Traffic Supplies Expenses	50203120	358,000.00	
Other Supplies and Materials Expenses	50203990	41,370,156.38	
Water Expenses	50204010	5,601,053.59	
Electricity Expenses	50204020	45,446,115.72	
Postage and Courier Services	50205010	112,160.80	
Telephone Expenses	50205020	1,650,483.86	
Internet Subscription Expenses	50205030	2,389,196.34	
Cable, Satellite, Telegraph and Radio Expenses	50205040	12,325.60	
Awards/Rewards Expenses	50206010	2,407,434.50	
Prizes	50206020	2,789,600.00	
Extraordinary and Miscellaneous Expenses	50210030	425,000.00	
Consultancy Services	50211030	19,645,463.25	
Other Professional Services	50211990	11,057,682.50	



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**COMBINED PRE-CLOSING TRIAL BALANCE**

Year 2024

Account Title	Acct. Code	Debit Balance	Credit Balance
Janitorial Services	50212020	4,062,490.88	
Security Services	50212030	34,230,430.78	
Other General Services	50212990	102,430,661.37	
Repairs and Maintenance - Land Improvements	50213020	498,500.00	
Repairs and Maintenance - Infrastructure Assets	50213030	4,101,075.48	
Repairs and Maintenance - Buildings and Other Structures	50213040	18,376,913.06	
Repairs and Maintenance - Machinery and Equipment	50213050	9,745,008.88	
Repairs and Maintenance - Transportation Equipment	50213060	10,873,841.10	
Repairs and Maintenance - Furniture and Fixtures	50213070	1,500.00	
Subsidy to NGAs	50214020	8,117,381.20	
Subsidy to Other Local Government Units	50214030	95,993,360.54	
Subsidies - Others	50214990	4,349,500.00	
Transfers of Unspent Current Year DRRM Funds to the Trust Funds	50215010	99,979,639.17	
Taxes, Duties and Licenses	50216010	1,463,596.47	
Fidelity Bond Premiums	50216020	558,087.83	
Insurance Expenses	50216030	15,537,101.60	
Advertising Expenses	50299010	14,752,752.00	
Printing and Publication Expenses	50299020	750,170.00	
Representation Expenses	50299030	42,384,680.35	
Rent Expenses	50299050	2,462,138.00	
Membership Dues and Contributions to Organizations	50299060	699,630.00	
Subscription Expenses	50299070	87,341.51	
Donations	50299080	201,144,173.67	
Other Maintenance and Operating Expenses	50299990	10,169,918.57	
Interest Expenses	50301020	66,405,799.69	
Other Financial Charges	50301990	505,525.90	
Depreciation - Land Improvements	50501020	3,648,663.21	
Depreciation - Infrastructure Assets	50501030	509,420,290.59	
Depreciation - Buildings and Other Structures	50501040	69,931,189.11	
Depreciation - Machinery and Equipment	50501050	103,564,703.60	
Depreciation - Transportation Equipment	50501060	20,602,894.63	
Depreciation - Furniture, Fixtures and Books	50501070	6,476,581.86	
Depreciation - Other Property, Plant and Equipment	50501990	1,794,421.70	
<b>Total</b>		<b>26,547,992,232.85</b>	<b>26,547,992,232.85</b>

Certified Correct:

  
**MA. DORIS M. BELOY**

Chief, Financial Report Division  
Accounting Department



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**COMBINED POST-CLOSING TRIAL BALANCE**

**Annex A2**

**Year 2024**

<b>Account Title</b>	<b>Acct. Code</b>	<b>Debit Balance</b>	<b>Credit Balance</b>
Cash Local Treasury	<b>10101010</b>	4,106,144.89	
Petty Cash	<b>10101020</b>	386,349.50	
Cash in Bank - Local Currency, Current Account	<b>10102010</b>	4,341,799,902.16	
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Cash in Bank - Local Currency, Time Deposits	<b>10201010</b>	2,295,964,151.61	
Deposits on Letters of Credit	<b>10205010</b>	126,127.51	
Guaranty Deposits	<b>10205020</b>	406,225.03	
Accounts Receivable	<b>10301010</b>	2,458,070.00	
Special Education Tax Receivable	<b>10301030</b>	868,660.32	
Loans Receivable - Others	<b>10301990</b>	18,714,180.59	
Operating Lease Receivable	<b>10302010</b>	42,828,130.25	
Due from National Government Agencies	<b>10303010</b>	36,967,350.33	
Due from Government-Owned and/or Controlled Corporations	<b>10303020</b>	8,448,381.46	
Due from Local Government Units	<b>10303030</b>	345,123,771.62	
Due from Other Funds	<b>10304050</b>	29,839,881.31	
Advances for Operating Expenses	<b>10305010</b>	100,000.00	
Advances for Payroll	<b>10305020</b>	807,858.37	
Advances to Special Disbursing Officer	<b>10305030</b>	2,874,317.91	
Advances to Officers and Employees	<b>10305040</b>	2,529,647.08	
Receivables - Disallowances/Charges	<b>10306010</b>	791,352.42	
Due from Officers and Employees	<b>10306020</b>	7,000.02	
Due from Non-Government Organizations/People's Organizations	<b>10306030</b>	67,834,584.25	
Other Receivables	<b>10306990</b>	8,741,840.02	
Merchandise Inventory	<b>10401010</b>	38,973,947.05	
Welfare Goods for Distribution	<b>10402020</b>	19,655,426.85	
Drugs and Medicines for Distribution	<b>10402030</b>	15,829,447.46	
Medical, Dental and Laboratory Supplies for Distribution	<b>10402040</b>	13,105,307.68	
Agricultural Produce for Distribution	<b>10402060</b>	343,940.00	
Construction Materials for Distribution	<b>10402080</b>	2,507,802.83	
Property and Equipment for Distribution	<b>10402090</b>	918,680.00	
Other Supplies and Materials for Distribution	<b>10402990</b>	21,613,172.90	
Office Supplies Inventory	<b>10404010</b>	14,463,195.65	
Food Supplies Inventory	<b>10404050</b>	101,250.00	
Drugs and Medicines Inventory	<b>10404060</b>	50,828,615.72	
Medical, Dental and Laboratory Supplies Inventory	<b>10404070</b>	121,676,072.66	
Agricultural and Marine Supplies Inventory	<b>10404090</b>	833,886.00	
Other Supplies and Materials Inventory	<b>10404990</b>	11,247,057.70	
Advances to Contractors	<b>10501010</b>	32,028,047.72	
Other Prepayments	<b>10501990</b>	2,072,048.87	





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**COMBINED POST-CLOSING TRIAL BALANCE**

**Annex A2**

**Year 2024**

<b>Account Title</b>	<b>Acct. Code</b>	<b>Debit Balance</b>	<b>Credit Balance</b>
Land	<b>10701010</b>	598,064,893.60	
Land Improvements, Aquaculture Structures	<b>10702010</b>	4,278,306.53	
Accumulated Depreciation - Land Improvements, Aquaculture Structures	<b>10702011</b>		1,275,860.75
Other Land Improvements	<b>10702990</b>	131,999,075.15	
Accumulated Depreciation - Other Land Improvements	<b>10702991</b>		69,294,073.09
Road Networks	<b>10703010</b>	6,827,052,861.78	
Accumulated Depreciation - Road Networks	<b>10703011</b>		1,547,191,210.04
Flood Control Systems	<b>10703020</b>	494,483,666.37	
Accumulated Depreciation - Flood Control Systems	<b>10703021</b>		83,770,141.60
Water Supply Systems	<b>10703040</b>	298,796,927.03	
Accumulated Depreciation - Water Supply Systems	<b>10703041</b>		55,659,599.28
Power Supply Systems	<b>10703050</b>	111,228,675.12	
Accumulated Depreciation - Power Supply Systems	<b>10703051</b>		14,063,292.49
Seaport Systems	<b>10703070</b>	8,997,660.70	
Accumulated Depreciation - Seaport Systems	<b>10703071</b>		607,342.14
Parks, Plazas and Monuments	<b>10703090</b>	76,140,618.39	
Accumulated Depreciation - Parks, Plazas and Monuments	<b>10703091</b>		16,000,581.02
Other Infrastructure Assets	<b>10703990</b>	2,452,693,529.09	
Accumulated Depreciation - Other Infrastructure Assets	<b>10703991</b>		282,908,758.88
Buildings	<b>10704010</b>	1,198,007,199.50	
Accumulated Depreciation - Buildings	<b>10704011</b>		201,031,043.83
School Buildings	<b>10704020</b>	332,365,576.21	
Accumulated Depreciation - School Buildings	<b>10704021</b>		171,566,985.06
Hospitals and Health Centers	<b>10704030</b>	117,173,978.28	
Accumulated Depreciation - Hospitals and Health Centers	<b>10704031</b>		19,604,191.03
Markets	<b>10704040</b>	171,796.38	
Other Structures	<b>10704990</b>	393,762,425.41	
Accumulated Depreciation - Other Structures	<b>10704991</b>		76,386,075.57
Office Equipment	<b>10705020</b>	254,695,235.24	
Accumulated Depreciation - Office Equipment	<b>10705021</b>		133,587,056.26
Information and Communication Technology Equipment	<b>10705030</b>	138,587,241.51	
Accumulated Depreciation - Information and Communication Technology Equipment	<b>10705031</b>		58,782,645.58
Agricultural and Forestry Equipment	<b>10705040</b>	27,294,295.00	
Accumulated Depreciation - Agricultural and Forestry Equipment	<b>10705041</b>		13,620,643.71
Communication Equipment	<b>10705070</b>	25,108,055.49	
Accumulated Depreciation - Communication Equipment	<b>10705071</b>		8,114,586.61
Construction and Heavy Equipment	<b>10705080</b>	543,033,674.07	





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**COMBINED POST-CLOSING TRIAL BALANCE**

**Annex A2**

**Year 2024**

<b>Account Title</b>	<b>Acct. Code</b>	<b>Debit Balance</b>	<b>Credit Balance</b>
Accumulated Depreciation - Construction and Heavy Equipment	<b>10705081</b>		279,529,008.11
Disaster Response and Rescue Equipment	<b>10705090</b>	103,643,732.60	
Accumulated Depreciation - Disaster Response and Rescue Equipment	<b>10705091</b>		40,296,712.63
Military, Police and Security Equipment	<b>10705100</b>	1,543,016.59	
Accumulated Depreciation - Military, Police and Security Equipment	<b>10705101</b>		697,154.14
Medical Equipment	<b>10705110</b>	539,534,553.14	
Accumulated Depreciation - Medical Equipment	<b>10705111</b>		228,261,532.59
Sports Equipment	<b>10705130</b>	5,960,852.87	
Accumulated Depreciation - Sports Equipment	<b>10705131</b>		1,879,266.90
Technical and Scientific Equipment	<b>10705140</b>	31,647,607.96	
Accumulated Depreciation - Technical and Scientific Equipment	<b>10705141</b>		1,925,374.93
Other Machinery and Equipment	<b>10705990</b>	33,587,934.86	
Accumulated Depreciation - Other Machinery and Equipment	<b>10705991</b>		11,583,030.84
Motor Vehicles	<b>10706010</b>	311,397,893.16	
Accumulated Depreciation - Motor Vehicles	<b>10706011</b>		135,302,175.31
Watercrafts	<b>10706040</b>	6,747,371.15	
Accumulated Depreciation - Watercrafts	<b>10706041</b>		2,366,363.55
Furniture and Fixtures	<b>10707010</b>	83,095,719.77	
Accumulated Depreciation - Furniture and Fixtures	<b>10707011</b>		29,242,239.58
Books	<b>10707020</b>	21,824,821.60	
Accumulated Depreciation - Books	<b>10707021</b>		16,092,028.12
Construction in Progress - Infrastructure Assets	<b>10710020</b>	426,558,928.48	
Construction in Progress - Buildings and Other Structures	<b>10710030</b>	300,419.96	
Other Property, Plant and Equipment	<b>10799990</b>	32,760,447.78	
Accumulated Depreciation - Other Property, Plant and Equipment	<b>10799991</b>		15,470,497.80
Accounts Payable	<b>20101010</b>		503,093,222.01
Due to Officers and Employees	<b>20101020</b>		40,397,179.22
Interest Payable	<b>20101050</b>		7,334,109.58
Loans Payable - Domestic	<b>20102040</b>		1,543,801,896.26
Due to BIR	<b>20201010</b>		12,464,069.55
Due to GSIS	<b>20201020</b>		16,944,565.78
Due to Pag-IBIG	<b>20201030</b>		7,346,461.88
Due to PhilHealth	<b>20201040</b>		2,707,056.09
Due to NGAs	<b>20201050</b>		237,982,463.23
Due to Other GOCCs	<b>20201060</b>		4,767,515.46
Due to LGUs	<b>20201070</b>		162,509,655.04
Due to Other Funds	<b>20301010</b>		29,839,881.31
Trust Liabilities Disaster Risk Reduction and Management Fund	<b>20401020</b>		199,458,302.45
Guaranty/Security Deposits Payable	<b>20401040</b>		59,260,309.03





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**COMBINED POST-CLOSING TRIAL BALANCE**

**Annex A2**

**Year 2024**

<b>Account Title</b>	<b>Acct. Code</b>	<b>Debit Balance</b>	<b>Credit Balance</b>
Other Deferred Credits	<b>20501990</b>		97,500,550.02
Other Payables	<b>29999990</b>		359,558,388.97
Government Equity	<b>30101010</b>		16,406,641,805.77
<b>Total</b>		<b>23,207,716,903.09</b>	<b>23,207,716,903.09</b>

**Certified Correct:**

  
**MA. DORIS M. BELOY**  
Chief, Financial Report Division  
Accounting Department  




**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Combined Statement of Financial Position**

As of December 31, 2024  
(With Comparative Figures for CY 2023)

**Annex B**

	<u>Note</u>	<u>2 0 2 4</u>	<u>2 0 2 3</u>
<b>ASSETS</b>			
<b><i>Current Assets</i></b>			
Cash and Cash Equivalents	4	6,659,512,634.74	5,766,287,748.37
Investments	5	532,352.54	532,352.54
Receivables	6	568,935,025.95	619,650,460.51
Inventories	7	312,097,802.50	291,873,873.14
Prepayments and Deferred Charges	8	34,100,096.59	48,288,847.04
<b>Total Current Assets</b>		<b>7,575,177,912.32</b>	<b>6,726,633,281.60</b>
<b><i>Non-Current Assets</i></b>			
Investments		-	-
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	9	12,116,429,519.33	11,939,921,567.41
Biological Assets		-	-
Intangible Assets		-	-
<b>Total Non-Current Assets</b>		<b>12,116,429,519.33</b>	<b>11,939,921,567.41</b>
<b>Total Assets</b>		<b>19,691,607,431.65</b>	<b>18,666,554,849.01</b>
<b>LIABILITIES</b>			
<b><i>Current Liabilities</i></b>			
Financial Liabilities	10.1	550,824,510.81	432,943,335.25
Inter-Agency Payables	10.2	444,721,787.03	367,572,743.92
Intra-Agency Payables	10.3	29,839,881.31	57,987,902.04
Trust Liabilities	10.4	258,718,611.48	217,063,942.69
Deferred Credits/Unearned Income	10.5	97,500,550.02	99,785,050.02
Other Payables	11.1	359,558,388.97	335,656,869.83
<b>Total Current Liabilities</b>		<b>1,741,163,729.62</b>	<b>1,511,009,843.75</b>
<b><i>Non-Current Liabilities</i></b>			
Financial Liabilities	10.1a	1,543,801,896.26	1,500,458,810.28
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables		-	-
<b>Total Non-Current Liabilities</b>		<b>1,543,801,896.26</b>	<b>1,500,458,810.28</b>
<b>Total Liabilities</b>		<b>3,284,965,625.88</b>	<b>3,011,468,654.03</b>
<b>NET ASSETS/EQUITY</b>			
Government Equity		16,406,641,805.77	15,655,086,194.98
<b>Total Liabilities and Net Assets/Equity</b>		<b>19,691,607,431.65</b>	<b>18,666,554,849.01</b>



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Combined Statement of Financial Performance**

For the Year Ended December 31, 2024  
*(With Comparative Figures for CY 2023)*

**Annex C**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Revenue</b>			
Tax Revenue	12	190,529,955.28	178,954,425.97
Share from Internal Revenue	12	3,307,891,406.00	3,113,883,136.00
Collections			
Other Share from National Taxes	12	11,141,824.59	-
Service and Business Income	13,26	756,874,987.57	507,884,792.35
Shares, Grants and Donations	15	253,731,197.80	3,376,995.15
Miscellaneous Income	16	2,853,621.91	9,230,848.80
<b>Total Revenue</b>		<b><u>4,523,022,993.15</u></b>	<b><u>3,813,330,198.27</u></b>
<b>Less: Current Operating Expenses</b>			
Personnel Services	17	970,709,736.00	903,729,600.89
Maintenance and Other Operating Expenses	18-20,23-24	1,046,402,823.22	701,761,481.43
Non-cash Expenses	26	715,438,744.70	620,719,020.23
Financial Expenses	25	66,911,325.59	65,130,455.86
<b>Current Operating Expenses</b>		<b><u>2,799,462,629.51</u></b>	<b><u>2,291,340,558.41</u></b>
<b>Surplus (Deficit) from Current Operations</b>		<b><u>1,723,560,363.64</u></b>	<b><u>1,521,989,639.86</u></b>
Add (Deduct)			
Transfers, Assistance and Subsidy From	14	14,089,259.30	-
Transfers, Assistance and Subsidy To	21-22	(208,439,880.91)	(129,410,659.95)
<b>Surplus (Deficit) for the period</b>		<b><u>1,529,209,742.03</u></b>	<b><u>1,392,578,979.91</u></b>





**Annex D**

**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Combined Statement of Changes in Net Assets/Equity**  
**For the Year Ended December 31, 2024**  
*(With Comparative Figures for CY 2023)*

	<u>Note</u>	<u>2 0 2 4</u> <u>Accumulated</u> <u>Surpluses/(Deficits)</u>	<u>2 0 2 3</u> <u>Accumulated</u> <u>Surpluses/(Deficits)</u>
<b>Balance at January 1, 2024</b>		15,655,086,194.98	14,646,194,260.12
Add (Deduct)			
Change in Accounting Policy		-	-
Prior Period Errors		(309,889,805.42)	(239,064,238.13)
<b>Restated Balance</b>		<b>15,345,196,389.56</b>	<b>14,407,130,021.99</b>
<b>Add (Deduct) Changes in net assets/equity during the year</b>			
Adjustment of net revenue recognized directly in net assets/equity	28	(467,764,325.82)	(144,622,806.92)
Surplus (Deficit) for the period		1,529,209,742.03	1,392,578,979.91
<b>Total recognized revenue and expenses for the period</b>		<b>1,061,445,416.21</b>	<b>1,247,956,172.99</b>
<b>Balance at December 31, 2024</b>		<b>16,406,641,805.77</b>	<b>15,655,086,194.98</b>



**Annex E**

**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Combined Statement of Cash Flows**  
For the Year Ended December 31, 2024  
*(With Comparative Figures for CY 2023)*

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Cash Flows From Operating Activities</b>			
<b>Cash Inflows</b>			
Collection from Taxpayers		275,607,402.40	253,857,799.82
Share from Internal Revenue Allotment	12	3,307,891,406.00	3,113,883,136.00
Receipts from business/service income		897,725,935.93	613,638,035.66
Interest Income		65,542,853.54	50,516,675.82
Dividend Income		-	-
Other Receipts		534,681,059.50	307,350,216.91
<b>Total Cash Inflows</b>		<u>5,081,448,657.37</u>	<u>4,339,245,864.21</u>
<b>Cash Outflows</b>			
Payments of expenses		888,186,155.40	811,852,639.72
Payments to suppliers and creditors		716,448,752.75	834,339,225.82
Payments to employees		168,571,279.01	125,383,104.47
Interest Expense		1,174,745.39	2,489,376.09
Other Expenses		1,377,829,661.37	1,204,945,333.82
<b>Total Cash Outflows</b>		<u>3,152,210,593.92</u>	<u>2,979,009,679.92</u>
<b>Net Cash Flows from Operating Activities</b>	27	<u>1,929,238,063.45</u>	<u>1,360,236,184.29</u>
<b>Cash Flows From Investing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from Sale of Investment Property		-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-	-
Proceeds from Sale of Non-Current Investments		-	-
Collections of Principal on loans to other entities		-	-
<b>Total Cash Inflows</b>		-	-
<b>Cash Outflows</b>			
Purchase/Construction of Investment Property		-	-
Purchase/Construction of Property, Plant and Equipment		1,011,671,494.63	1,216,493,178.03
Investment		-	-
Purchase of Bearer Biological Assets		-	-
Purchase of Intangible Assets		-	-
Grant of Loans		-	-
<b>Total Cash Outflows</b>		<u>1,011,671,494.63</u>	<u>1,216,493,178.03</u>
<b>Net Cash Flows from Investing Activities</b>		<u>(1,011,671,494.63)</u>	<u>(1,216,493,178.03)</u>
<b>Cash Flows From Financing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from Issuance of Bonds		-	-
Proceeds from Loans		114,642,916.14	200,313,441.12
<b>Total Cash Inflows</b>		<u>114,642,916.14</u>	<u>200,313,441.12</u>
<b>Cash Outflows</b>			
Payment of Long-Term Liabilities		-	-
Retirement/Redemption of debt securities		-	-
Payment of loan amortization		138,984,598.59	99,442,332.51
<b>Total Cash Outflows</b>		<u>138,984,598.59</u>	<u>99,442,332.51</u>
<b>Net Cash Flows from Financing Activities</b>		<u>(24,341,682.45)</u>	<u>100,871,108.61</u>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<u>893,224,886.37</u>	<u>244,614,114.87</u>
<b>Add: Cash at the Beginning of the Year</b>		<u>5,766,287,748.37</u>	<u>5,521,673,633.50</u>
<b>Cash Balance Ending December 31</b>	4	<u>6,659,512,634.74</u>	<u>5,766,287,748.37</u>



Province of Leyte  
**Statement of Comparison of Budget and Actual Amounts**  
For the Year Ended December 31, 2024  
**General Fund**

1st Particulars	Notes	Budgeted Amounts		Difference Original and Final Budget	Actual Amounts	Difference Final Budget and Actual
		Original	Final			
<b>Revenue</b>						
<b>A. Local Sources</b>						
1. Tax Revenue						
a. Tax Revenue- Property		45,000,000.00	45,000,000.00	-	48,210,829.94	3,210,829.94
b. Tax Revenue – Goods and Services		20,000,000.00	20,000,000.00	-	34,303,226.61	14,303,226.61
c. Other Local Taxes		15,000,000.00	15,000,000.00	-	23,364,029.53	8,364,029.53
<b>Total Tax Revenue</b>		<b>80,000,000.00</b>	<b>80,000,000.00</b>	-	<b>105,878,086.08</b>	<b>25,878,086.08</b>
2. Non-Tax Revenue						
a. Service Income		11,250,000.00	11,250,000.00	-	3,622,607.00	(7,627,393.00)
b. Business Income		11,250,000.00	11,250,000.00	-	531,915,636.13	520,665,636.13
c. Other Income and Receipts		11,500,000.00	11,500,000.00	-	8,627,234.06	(2,872,765.94)
<b>Total Non-Tax Revenue</b>		<b>34,000,000.00</b>	<b>34,000,000.00</b>	-	<b>544,165,477.19</b>	<b>510,165,477.19</b>
<b>B. External Sources</b>						
1. Share from the National Tax Allotment (NTA)		3,300,000,000.00	3,300,000,000.00	-	3,307,891,406.00	7,891,406.00
2. Share from GOCCs		3,000,000.00	3,000,000.00	-		(3,000,000.00)
3. Other Shares from National Tax Collections						
a. Share from Ecozone				-		-
b. Share from EVAT				-		-
c. Share from National Wealth		7,000,000.00	7,000,000.00	-	11,141,824.59	4,141,824.59
d. Share from Tobacco Excise Tax				-		-
4. Other Receipts						
a. Grants and Donations				-		-
b. Other Subsidy Income(Philhealth)(Drugs & Meds)				-	221,179,915.28	221,179,915.28
5. Inter-local Transfer				-		-
6. Capital /Investment Receipts				-		-
a. Sale of Capital Assets				-		-
b. Sale of Investments				-		-
c. Proceeds from Collections of Loans Receivable				-		-
7. Unappropriated Balance				-		-
<b>C. Receipts from Borrowings(DBP LOAN)</b>						
<b>Total External Sources</b>		<b>3,310,000,000.00</b>	<b>3,310,000,000.00</b>	-	<b>3,540,213,145.87</b>	<b>230,213,145.87</b>
<b>Total Revenues and Receipts</b>		<b>3,424,000,000.00</b>	<b>3,424,000,000.00</b>	-	<b>4,190,256,709.14</b>	<b>766,256,709.14</b>



Province of Leyte  
**Statement of Comparison of Budget and Actual Amounts**  
 For the Year Ended December 31, 2024  
**General Fund**

1st	Particulars	Notes	Budgeted Amounts		Difference Original and Final Budget	Actual Amounts	Difference Final Budget and Actual
			Original	Final			
	<b>Expenditures</b>						
	<b>General Public Services</b>						
	Personnel Services		357,000,158.00	384,135,252.00	(27,135,094.00)	289,577,700.04	94,557,551.96
	Maintenance and Other Operating Expenses		503,075,177.00	571,768,608.00	(68,693,431.00)	409,891,419.90	161,877,188.10
	Capital Outlay		558,820,000.00	563,670,000.00	(4,850,000.00)	13,814,866.13	549,855,133.87
	<b>Education</b>						
	Personnel Services		-	-	-	-	-
	Maintenance and Other Operating Expenses		54,200,000.00	55,642,726.00	(1,442,726.00)	33,476,471.76	22,166,254.24
	Capital Outlay		4,000,000.00	4,000,000.00	-	-	4,000,000.00
	<b>Health, Nutrition and Population Control</b>						
	Personnel Services		482,545,204.00	505,036,566.00	(22,491,362.00)	405,223,068.87	99,813,497.13
	Maintenance and Other Operating Expenses		74,575,045.00	573,836,718.00	(499,261,673.00)	315,637,560.02	258,199,157.98
	Capital Outlay		1,300,000.00	8,460,000.00	(7,160,000.00)	100,848.00	8,359,152.00
	<b>Labor and Employment</b>						
	Personnel Services		-	935,566.00	(935,566.00)	-	935,566.00
	Maintenance and Other Operating Expenses		-	-	-	-	-
	Capital Outlay		-	-	-	-	-
	<b>Housing and Community Development</b>						
	Personnel Services		7,928,980.00	9,498,576.00	(1,569,596.00)	7,578,272.50	1,920,303.50
	Maintenance and Other Operating Expenses		1,411,750.00	1,411,750.00	-	893,830.59	517,919.41
	Capital Outlay		-	-	-	-	-
	<b>Social Services and Social Welfare</b>						
	Personnel Services		21,862,072.00	25,453,950.00	(3,591,878.00)	17,093,853.99	8,360,096.01
	Maintenance and Other Operating Expenses		15,557,000.00	16,047,000.00	(490,000.00)	19,238,154.44	(3,191,154.44)
	Capital Outlay		376,000.00	376,000.00	-	-	376,000.00
	<b>Economic Services</b>						
	Personnel Services		255,643,794.00	271,863,216.00	(16,219,422.00)	178,761,628.10	93,101,587.90
	Maintenance and Other Operating Expenses		95,386,100.00	70,748,662.00	24,637,438.00	38,155,726.17	32,592,935.83
	Capital Outlay		700,000.00	1,537,812.00	(837,812.00)	439,400.00	1,098,412.00
	<b>Other Purposes:</b>						
	Debt Service	9921			-	715,210.22	(715,210.22)





*Province of Leyte*  
**Statement of Comparison of Budget and Actual Amounts**  
For the Year Ended December 31, 2024  
**General Fund**

1st	Particulars	Notes	Budgeted Amounts		Difference Original and Final Budget	Actual Amounts	Difference Final Budget and Actual
			Original	Final			
	Financial Expense		143,636,220.00	143,636,220.00	-	66,911,325.59	76,724,894.41
	Amortization				-		
	<b>LDRRMF</b>	9998			-		
	Maintenance and Other Operating Expenses		136,100,000.00	143,198,484.00	(7,098,484.00)	132,401,135.12	10,797,348.88
	Capital Outlay		35,900,000.00	35,900,000.00	-	6,221,338.80	29,678,661.20
	<b>20% Development Fund</b>	8919			-		
	Maintenance and Other Operating Expenses		125,000,000.00	125,000,000.00	-	84,018,333.97	40,981,666.03
	Capital Outlay		537,000,000.00	537,000,000.00	-	333,468,354.11	203,531,645.89
	<b>Share from National Wealth</b>				-		
	Maintenance and Other Operating Expenses				-		
	Capital Outlay				-		
	<b>Allocation for Senior Citizens and PWD</b>				-		
	Maintenance and Other Operating Expenses				-		
	Capital Outlay				-		
	<b>Others</b>				-		
	Personnel Services				-		
	Maintenance and Other Operating Expenses		11,982,500.00	11,982,500.00	-	7,399,512.60	4,582,987.40
	Capital Outlay				-		
	<b>Total</b>		<b>3,424,000,000.00</b>	<b>4,061,139,606.00</b>	<b>(637,139,606.00)</b>	<b>2,361,018,010.92</b>	<b>1,700,121,595.08</b>
	<b>Surplus (Deficit) for the period</b>		<b>-</b>	<b>(637,139,606.00)</b>	<b>637,139,606.00</b>	<b>1,829,238,698.22</b>	<b>2,466,378,304.22</b>



*Province of Leyte*  
**Statement of Comparison of Budget and Actual Amounts**  
 For the Year Ended December 31, 2024  
**SPECIAL EDUCATION FUND**

1st Particulars	Notes	Budgeted Amounts		Difference Original and Final Budget	Actual Amounts	Difference Final Budget and Actual
		Original	Final			
<b>A. Local Sources</b>						
1. Tax Revenue						
a. Tax Revenue- Property		116,000,000.00	116,000,000.00	-	78,856,696.97	37,143,303.03
<b>Total Tax Revenue</b>		<b>116,000,000.00</b>	<b>116,000,000.00</b>	-	<b>78,856,696.97</b>	<b>37,143,303.03</b>
2. Non-Tax Revenue						
a. Business Income				-	178,389.24	(178,389.24)
<b>Total Non-Tax Revenue</b>		-	-	-	<b>178,389.24</b>	<b>(178,389.24)</b>
<b>Total Revenues and Receipts</b>		<b>116,000,000.00</b>	<b>116,000,000.00</b>	-	<b>79,035,086.21</b>	<b>36,964,913.79</b>
<b><u>Expenditures</u></b>						
<b>Current Appropriations</b>						
<b>Education</b>						
Personnel Services				-		-
Maintenance and Other Operating		52,700,000.00	52,700,000.00	-	17,670,104.74	35,029,895.26
<b>Expenses</b>						
Capital Outlay		63,300,000.00	63,300,000.00	-	5,450,367.29	57,849,632.71
<b>Total Current Appropriations</b>		<b>116,000,000.00</b>	<b>116,000,000.00</b>	-	<b>23,120,472.03</b>	<b>92,879,527.97</b>
<b>Surplus (Deficit) for the period</b>		-	-	-	<b>55,914,614.18</b>	<b>(55,914,614.18)</b>



Republic of the Philippines  
**PROVINCE OF LEYTE**  
**COMBINED NOTES TO FINANCIAL STATEMENTS**  
*December 31, 2024*  
*(With Comparative Figures for CY 2023)*

**Note I - Profile**

The political Province of Leyte existed as early as 1622, from a simple structure of government ran by Encomienderos, until it became a politico-military province in 1735 with jurisdiction over Samar. It was politically separated from the latter in 1768. Leyte has a total land area of 6,515.05 square kilometers. This represents 28.01% of Eastern Visayas total land area of 23,253.95 square kilometers.

Leyte's first military Governor under the American Regime was Colonel Arthur Murray, a commander of the 43<sup>rd</sup> Infantry, who exercised all three powers of government- executive, legislative and judicial. The military government established late in 1899 ended in 1901 with the establishment of the civil government in accordance with the "General Act for the Organization of Provincial Governments in the Philippine Islands" passed by the Philippine Commission on February 6, 1901. It was Act No. 121 enacted on April 22, 1901 which extended the provisions of the "Provincial Government Act" to the Province of Leyte.

With the enactment of Republic Act 7160, otherwise known as the Local Government Code of 1991, the Province of Leyte now enjoys total independence in managing, deciding and planning its own administrative, fiscal and development affairs consistent with the national government's thrust for sustainable social and economic growth.

Governor Carlos Jericho L. Petilla continues to propel development in the Province having been elected during the May 9, 2022 local elections. With the support of the new set of Sanggunian Panlalawigan Members, he has brought the provincial government closer to the people, making the 41 municipalities and component barangays as prime implementers of various infrastructure, socio-economic programs and projects.

Like any other local government unit, the Provincial Government of Leyte has two (2) independent departments, namely the executive and legislative branches. These departments which compose of 2,594 manpower (1,012 are permanent employees, 15 are elective officials, 616 are casual employees and 951 are job order employees) exercise respective functions to carry out the implementation of various programs, projects and activities with the end view of delivering quality basic services to the Leyteños such as economic, social, general and legislative services.

Accordingly, its Visions, Goals and Objectives for CY 2025 are as follows:

**Visions:**

By Year 2025 and beyond, a progressive Province of Leyte shall emerge whose empowered citizenry live within a healthy and peaceful environment, and shall serve in the following capacities, among others, to wit:

- Production center for Industrial crops;
- Jump – off points for commerce and trade;
- Seat for medium and heavy industries;
- Geothermal power production and technology center; and
- Major tourism destination point for history, culture and nature travel.

**Goals:**

- To accelerate economic development in all sustainable levels;
- To develop Leyte as a strategic hub for inter – regional trade and industry; and
- To develop healthy, highly-skilled and self-reliant Leyteños.

**Main Objectives:**

- To generate more employment opportunities particularly in the rural areas, in order to reduce poverty.

**Specific Objectives:**

- To increase the productivity level of major food and industrial crops;
- To increase investments for agro-processing and power-intensive industries;
- To optimize the utilization of existing facilities;
- To upgrade the tourism facilities and services;
- To regenerate the coastal and forest resources;
- To provide efficient infrastructure facilities and utilities;
- To optimize the benefits derived from the utilization of the province's geothermal reserves; and
- To improve the quality of education, basic health, manpower, population and social services.

**Note 2 -** The consolidated financial statements of the Province of Leyte have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS). The consolidated financial statements are presented in pesos, which is the functional and reporting currency of the LGU. The accounting policies have been applied starting the year 2015.

**Note 3 -** Summary of significant accounting policies

**3.1 Basis of accounting**

The consolidated financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

**3.2 Devolution**

With the enactment of Republic Act No. 11223 otherwise known as the "Universal Health Care Act", The Province of Leyte offered its intention to the City Government of Baybay to devolve the operation, maintenance, control and management of the Western Leyte Provincial Hospital, Baybay City, Leyte. Both parties recognize the vital importance of mutual cooperation and collaboration in improving the delivery of basic health services to its constituents. Thus, the City Government of Baybay readily and willingly accepted the offer which was supported by a Memorandum of Agreement between parties.

As agreed, the Province of Leyte will transfer among others, the buildings and other improvements found within the premises of New Western Leyte Provincial Hospital, Baybay City, including the existing hospital equipment found at the Old Western Leyte Provincial Hospital, subject to the inventory, usual accounting and auditing rules and regulations.

To ensure the unhampered effective and continuous delivery of health service, the parties further agreed to observe a three (3) year transitory period for the purpose of providing financial subsidy by way of an appropriation under Maintenance and Other Operating Expenses (MOOE) effective forty- five (45) days after signing of the Memorandum of Agreement.

Other relevant matters pertaining to this transition shall be provided in the Memorandum of Agreement entered into by the parties.

### **3.3 Revenue recognition**

#### **Revenue from non-exchange transactions**

##### *Taxes, fees and fines*

The LGU recognizes revenues from taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, liability is recognized instead of revenue. Other non-exchange revenues are recognized when it is improbable that the future economic benefit or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

##### *Transfers from other government entities*

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the LGU and can be measured reliably.

The LGU availed of the 5 – year transitional provision for the recognition of Tax Revenue-Real Property and Special Education Tax. For the first year, there will be no change in policy for the recognition of the aforementioned tax revenue.

##### *Sale of goods*

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the LGU.

##### *Interest income*

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

##### *Rental income*

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

### **3.4 Property, Plant and Equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the LGU recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Depreciation on assets is charged on a straight-line basis over the useful life of the asset.



The LGU uses the 10% salvage value for Property, Plant and Equipment for the year 2015 as prescribed under the NGAS.

Depreciation is charged at rates calculated to allocate cost or valuation of the asset less any estimated residual value over its remaining useful life.

*(refer to COA issuances on the prescribed useful life of assets)*

### **3.5 Financial instruments**

#### **Financial assets**

##### *Initial recognition and measurement*

Financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The LGU determines the classification of its financial assets at initial recognition.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognized on the trade date, i.e., the date that the LGU commits to purchase or sell the asset.

The LGU's financial assets include: cash and short-term deposits; trade and other receivables; loans and other receivables and quoted and unquoted financial instruments.

##### *Subsequent measurement*

The subsequent measurement of financial assets depends on their classification.

##### *Financial assets at fair value through surplus or deficit*

Financial assets at fair value through surplus or deficit include financial assets held for trading and financial assets designated upon initial recognition at fair value through surplus and deficit. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets at fair value through surplus or deficit are carried in the statement of financial position at fair value with changes in fair value recognized in surplus or deficit.

##### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

##### *Held-to-maturity*

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the LGU has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in surplus or deficit.

### *Derecognition*

The LGU derecognizes a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when:

- a) The rights to receive cash flows from the asset have expired or is waived;
- b) The LGU has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either: (a) the LGU has transferred substantially all the risks and rewards of the asset; or (b) the LGU has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

### **Financial liabilities**

#### *Initial recognition and measurement*

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The LGU determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings.

The LGU Group's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings.

#### *Subsequent measurement*

The measurement of financial liabilities depends on their classification.

#### *Financial liabilities at fair value through surplus or deficit*

Financial liabilities at fair value through surplus or deficit include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through surplus or deficit.

#### *Loans and borrowings*

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

### *Derecognition*

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability.

### *Offsetting of financial instruments*

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statement of financial position if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

### *Fair value of financial instruments*

The fair value of financial instruments that are traded in active markets at each reporting date is determined by reference to quoted market prices or dealer price quotations (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

## **3.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash in bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

## **3.7 Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and condition are accounted for, as follows:

- a) Raw materials: purchase cost using the weighted average cost method;
- b) Finished goods and work in progress: cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the LGU.

The LGU adheres to COA – Circular, 2022-004, dated May 31, 2022.

The said circular provides for the guidelines of the implementation of Section 23 of the General Provisions of RA No. 11639 also known as General Appropriation Act (GAA) for Fiscal Year 2022 relative to the increase in the capitalization threshold from 15,000.00 to 50,000.00. Hence, tangible items below P50,000.00 shall be accounted as semi- expendable property.

### *Contingent liabilities*

The LGU does not recognize a contingent liability, but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

### *Contingent assets*

The Group does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LGU in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

### **3.8 Nature and purpose of reserves**

The LGU creates and maintains reserves in terms of specific requirements.

### **3.9 Changes in accounting policies and estimates**

The LGU recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

The LGU recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

### **3.10 Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

### **3.11 Borrowing costs**

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further, borrowing costs are charged to the statement of financial performance.

### **3.12 Service concession arrangements**

The LGU analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the LGU recognizes that asset when, and only when, it controls or regulates the services the operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so



recognized are measured at their fair value. To the extent that an asset has been recognized, the LGU also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

### **3.13 Budget information**

The annual budget is prepared on the Modified Cash Basis, that is, all planned costs and income are presented in a single statement to determine the needs of the LGU. As a result of the adoption of the Modified Cash Basis for budgeting purposes, there are basis, timing or entity differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts. Explanatory comments are provided in the notes to the annual financial statements; first, the reasons for overall growth or decline in the budget are stated, followed by details of overspending or underspending on line items.

### **3.14 Significant judgments and sources of estimation uncertainty**

#### *Judgments*

In the process of applying the LGU's accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the consolidated financial statements.

#### *Estimates and assumptions*

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The LGU based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the LGU. Such changes are reflected in the assumptions when they occur.

#### *Useful lives and residual values*

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the LGU;
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes;
- c) The nature of the processes in which the asset is deployed; and
- d) Changes in the market in relation to the asset

#### *Impairment of non-financial assets – non- cash generating assets*

The LGU reviews and tests the carrying value of non-cash-generating assets when events or changes in circumstances suggest that there may be a reduction in the future service potential that can reasonably be expected to be derived from the asset. Where indicators of possible impairment are present, the LGU undertakes impairment tests, which require the determination of the fair value of the asset and its recoverable service amount. The estimation of these inputs into the calculation relies on the use estimates and assumptions.

Any subsequent changes to the factors supporting these estimates and assumptions may have an impact on the reported carrying amount of the related asset.

### *Fair value estimation – financial instruments*

Where the fair value of financial assets and financial liabilities recorded in the statement of financial position cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, judgment is required in establishing fair values. Judgment includes the consideration of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

### *Provisions*

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

### *Held-to-maturity investments and loans and receivables*

The LGU assesses its loans and receivables (including trade receivables) and its held-to-maturity investments at the end of each reporting period. In determining whether an impairment loss should be recorded in surplus or deficit, the LGU evaluates the indicators present in the market to determine if those indicators are indicative of impairment in its loans and receivables or held-to-maturity investments.

Where specific impairments have not been identified the impairment for trade receivables, held-to-maturity investments and loans and receivables is calculated on a portfolio basis, based on historical loss ratios, adjusted for national and industry-specific economic conditions and other indicators present at the reporting date that correlate with defaults on the portfolio. These annual loss ratios are applied to loan balances in the portfolio and scaled to the estimated loss emergence period.

## **3.15 Financial instruments - financial risk management**

Exposure to currency, commodity, interest rate, liquidity and credit risks arises in the normal course of the LGU's operations. This note presents information about the LGU's exposure to each of the mentioned risks, policies and processes for measuring and managing risk, and the LGU's management of capital. Further quantitative disclosures are included throughout these financial statements. Fair values set out below, is a comparison by class of the carrying amounts and fair value of the LGU's financial instruments.

The fair value of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The following methods and assumptions were used to estimate the fair values:

- a) Cash and short-term deposits, trade receivables, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments;
- b) Long-term fixed-rate and variable-rate receivables / borrowings are evaluated by the LGU based on parameters such as interest rates, individual creditworthiness of the customer and the risk characteristics of the financed project. Based on this evaluation, allowances are taken to account for the incurred losses of these receivables and market related interest rates. As at 31 December 2018 the carrying
- c) amounts of such receivables, net of allowances, are not materially different from their calculated fair values;

- d) Fair value of quoted notes and bonds is based on price quotations at the reporting date. The fair value of unquoted instruments, loans from banks and other financial liabilities, obligations under finance leases, as well as other non-current financial liabilities is estimated by discounting future cash flows using rates currently available for debt on similar terms, credit risk and remaining maturities;
- e) Fair value of financial assets is derived from quoted market prices in active markets, if available;
- f) Fair value of unquoted available-for-sale financial assets is estimated using appropriate valuation techniques

#### *Fair value hierarchy*

The LGU uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as price) or indirectly (i.e., derived from prices);

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data

As at 31 December 2024, the LGU held the following financial instruments measured at fair value:

	<b>2024</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Investments	532,352.54	0.00	0.00	0.00
	<b>532,352.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

During the reporting period ending December 31, 2024, there were no transfers between levels 1 and 2 fair value measurements

#### *Credit risk*

Credit risk is the risk of financial loss to the LGU if customers or counterparties to financial instruments fail to meet their contractual obligations, and it arises principally from the LGU's investments, loans, receivables, and cash and cash equivalents. The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk as at 31 December was:

	<b>2024</b>
Investments	0.00
Trade receivables and other receivables	0.00
Cash and cash equivalent	0.00
Maximum exposure to credit risk	<b>0.00</b>

#### *Credit quality*

Credit quality is assessed risk of default attached to counterparties to which the LGU extends credit and also those parties with whom the LGU invests. As such, the credit quality assessed extends to the customers, investments and banks servicing the LGU.

For financial statement purposes, the investments and balances with banks are limited to the investments, loans receivable and cash and cash equivalents line items in the statement of financial position. The LGU follows Department Order No. 27-05 of the Department of Finance (DOF) in the maintenance of depository accounts. It also determines credit quality of the investments and banks using information obtained from external rating agencies. In accordance with its financial risk management policy, the LGU does not invest in instruments with a credit rating below \_\_\_\_ and does not advance loans to counterparties with a credit rating below \_\_\_\_.

	<b>2024</b>
	<b><u>Rating</u></b>
Investments	-
Loans receivables	-
Cash and cash equivalent	-

The customer base of the Group is diverse and consists of individuals, companies, non-profit organizations and government entities. Credit ratings, from external rating agencies, are not readily available for all customers. Also, it is not financially viable to obtain external credit ratings for all customers due to the nature of the customer base. Furthermore, the LGU, as a local government authority, is mandated under Republic Act No. 7160 or the local Government Code to provide basic services to all its constituents irrespective of their financial standing. As such, the LGU is required, by legislation, to extend services and extended payment terms to all customers irrespective of their financial standing. For the purpose of determining the credit quality of customers, the LGU applies its past experience with customers in determining the risk of default posed by customers. In line with the methodology applied, customers are classified into the following credit quality groups:

- a) High - Those customers who have no history of defaulting on payments to the Group and only includes customers who settle their accounts in full and within the prescribed minimum period;
- b) Medium - Those customers with a history of late payments only. These customers usually arrange ahead of time with the Group in settling balances in arrears and when payments are made, the outstanding amounts (including interest) are settled in full; and
- c) Low - Those customers with a significant history of defaults. The balances of these customers are rarely settled in full. The recovery of outstanding balances from these customers is problematic.

The credit quality of the balance of receivables and other receivables is made up, as follows:

	<b>2024</b>
High	0.00
Medium	0.00
Low	0.00
<b>Total instrument at amortized cost exposed to credit risk</b>	<b><u>0.00</u></b>

#### *Investments*

The LGU limits its exposure to credit risk by investing with only reputable financial institutions that have a sound credit rating (rated BB and above), which are within the specific guidelines set in accordance with the LGU Finance Committee and the Sanggunian approved investment policy. Consequently, the LGU does not consider there to be any significant exposure to credit risk.



### *Receivables*

Receivables are amounts owed by consumers, and are presented net of impairment losses. The LGU has a credit risk policy in place, and the exposure to credit risk is monitored on an ongoing basis. The LGU is compelled, by its constitutional mandate, to provide all of its residents with basic minimum services, without recourse to an assessment of creditworthiness. There were no material changes in the exposure to credit risk and its objectives, policies and processes for managing and measuring the risk during the year under review.

The LGU's maximum exposure to credit risk is represented by the carrying value of each financial asset in the statement of financial performance. The Group has no significant concentration of credit risk, with exposure spread over a large number of consumers, and is not concentrated in any particular sector or geographic area.

The LGU establishes an allowance for impairment that represents its estimate of anticipated losses in respect of receivables.

The outstanding amounts of the 10 largest debtors represent 0.8% (2012: 1.2%) of the total outstanding balance. The average credit period on services rendered is 30 days from date of invoice. Interest is raised at the three-month government bond rate plus 1% on any unpaid accounts after the due date. The LGU provided fully for all receivables outstanding over 365 days where there was no evidence of expected recovery. Receivables up to 365 days are provided for based on estimated irrecoverable amounts, determined by reference to past default experience.

### *Cash and cash equivalents*

The LGU limits its exposure to credit risk by investing cash and cash equivalents with only reputable financial institutions that have a sound credit rating, and within specific guidelines set in accordance with the Sanggunian's approved investment policy. Consequently, the LGU does not consider there to be any significant exposure to credit risk.

### *Liquidity risk*

Liquidity risk is the risk of the LGU not being able to meet its obligations as they fall due. The LGU's approach to managing liquidity risk is to ensure that sufficient liquidity is available to meet its liabilities when due, without incurring unacceptable losses or risking damage to the LGU's reputation.

The LGU ensures that it has sufficient cash on demand to meet expected operating expenses through the use of cash flow forecasts. On average, 94.93% (2012: 93.88%) of receivables are settled within 30 days after the due date, and payables are settled within 30 days of invoice date.

The following are contractual liabilities of which interest is included in borrowings:

2024	On demand	> 3 months	3-12 months	1-5 years	> 5 years	Total
Liabilities						
Borrowings	-	-	-	-	1,543,801,896.26	1,543,801,896.26
Payables	-	-	1,741,163,729.62	-	-	1,741,163,729.62
Total Liabilities	-	-	1,741,163,729.62	-	1,543,801,896.26	3,284,965,625.88

### *Capital management*

The primary objective of managing the LGU's capital is to ensure that there is sufficient cash available to support the LGU's funding requirements, including capital expenditure, to ensure that the LGU remains financially sound. The LGU monitors capital using a gearing ratio, which is net debt, divided by total capital, plus net debt. In a capital intensive industry, a gearing ratio of 54.5% or less can be considered reasonable. Included in net debt are interest bearing loans and borrowings, payables, less investments.

### *Currency risk*

The LGU is exposed to foreign-currency risk through the importation of goods and services, either directly or indirectly, through the award of contracts to local importers. The LGU manages any material direct exposure to foreign-currency risk by entering into forward exchange contracts. The LGU manages its indirect exposure by requiring the local importer to take out a forward exchange contract at the time of procurement, in order to predetermine the peso value of the contracted goods or services. The LGU was not a direct party to any outstanding forward exchange contracts at the reporting date. The movement in the currency was not material to the Group's procurement.

### **Note 4. Cash and Cash Equivalents**

	<b>2024</b>	<b>2023</b>
Cash on Hand		
Cash- Local Treasury	4,106,144.89	4,783,200.25
Petty Cash	386,349.50	350,234.95
Cash in Bank – Local Currency		
Cash in Bank-Local Currency-Current Account	4,341,799,902.16	3,513,499,544.71
Cash in Bank – Local Currency- Savings Account	17,256,086.58	24,090,616.85
Cash in Bank –Foreign Currency, Savings Account	0.00	0.00
Cash in Bank – Local Currency, Time Deposits	2,295,964,151.61	2,223,564,151.61
<b>Total Cash and Cash Equivalent</b>	<b>6,659,512,634.74</b>	<b>5,766,287,748.37</b>

Due to the consecutive non – working holidays, collections dated December 27,2024, amounting to 3,909,951.14 and 196,193.75 under General Fund (GF) and Special Education Fund (SEF), respectively, will be deposited on the first working day of the following year. Thus, the balance of the account, Cash – Local Treasury.

For Trust Fund (TF), the balance in the Petty Cash account in the amount of P25,000.00 pertains to cash advance of Catalina Mina F. Raga to defray various activities of ILHZ - Leyte Plains. The said amount is yet to be liquidated.

Cash in banks earns interest based on the prevailing bank deposit rates. Short-term deposits are made for varying periods, depending on the immediate cash requirements of the Province of Leyte and earn interest at the respective short-term deposit rate. The bank balance amounting to P4,341,799,902.16 pertains to current accounts maintained with the Authorized Government Depository Banks (AGDBs) of the Province of Leyte

The Cash in Bank – Local Currency, Time Deposits amounting to P2,295,964,151.61 consists of temporary cash placements at different Authorized Government Depository Banks (AGDBs) of the Province of Leyte which will mature within 90 days thus considered cash equivalent.

**Note 5 - Investment**

	<b>2024</b>	<b>2023</b>
Deposits on Letters of Credit	126,127.51	126,127.51
<i>Allowance for Impairment</i>	0.00	0.00
Guarantee Deposits	406,225.03	406,225.03
<i>Allowance for Impairment</i>	0.00	0.00
<b>Total</b>	<b>532,352.54</b>	<b>532,352.54</b>

The LGU has no long term investment for the current year. The Time deposit account is considered cash equivalent since its maturity period is 90days.

**Note 6 - Receivables**

<b>Loans and Receivable Accounts</b>	<b>2024</b>	<b>2023</b>
Accounts Receivable	2,458,070.00	2,458,070.00
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Real Property Tax Receivable	0.00	0.00
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Special Education Tax Receivable	868,660.32	437,257.97
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Loans Receivable-Local Govt. Units	0.00	0.00
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Loans Receivable - Others	18,714,180.59	16,814,034.76
<i>Allowance for Impairment</i>	(0.00)	(0.00)
<b>Total</b>	<b>22,040,910.91</b>	<b>19,709,362.73</b>

Rice Program and Community Assistance Program (CAP) has been continuously granted to various farmers of the province. Hence the increase in Loans Receivable – Others account.

**Lease Receivables**

	<b>2024</b>	<b>2023</b>
Operating Lease Receivable	42,828,130.25	42,828,130.25
<b>Total</b>	<b>42,828,130.25</b>	<b>42,828,130.25</b>

The Operating Lease Receivable includes the account of AMA Computer College, LAC, Palo, Leyte (P34,469,607.38) and St. Augustine School of Nursing, LAC, Palo, Leyte (P8,297,405.37). This receivable accounts were forwarded to the Legal Department for proper legal action.

**Inter-Agency Receivables**

	<b>2024</b>	<b>2023</b>
Due from National Govt. Agencies	36,967,350.33	36,939,972.03
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Due from Government Owned and Controlled Corporation	8,448,381.46	8,448,381.46
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Due from Local Government Units	345,123,771.62	374,931,696.87
<i>Allowance for Impairment</i>	(0.00)	(0.00)
<b>Total</b>	<b>390,539,503.41</b>	<b>420,320,050.36</b>

Transfers from other government agencies represent those funds received for specific projects undertaken by the LGU for specific purpose. These funds were received on the basis of the project budgets submitted. Accordingly, the LGU is contractually bound to spend these funds only in connection with the projects. Furthermore, the contracts stipulate that the funds received for the project may only be applied to the costs incurred for the project, as and when the phases of the project are certified as complete. The conditions remaining therefore represent phases of the projects that are yet to be certified as complete. Returned of the unspent portion of the fund is subject to the conditions stated in the respective Memorandum of Agreements executed between the LGU and the proponent government agencies.

#### **Intra-Agency Receivables**

Due from Other Funds

**Total**

<b>2024</b>	<b>2023</b>
29,839,881.31	57,987,902.04
<b>29,839,881.31</b>	<b>57,987,902.04</b>

For this year, the download from Department of Health (DOH) in Trust Fund has been promptly transferred to General Fund to facilitate the payment of Health Emergency Allowance (HEA) that is paid through General Fund - Authority to Debit Account (ADA). Thus, the decrease in Due from Other Funds account under General Fund.

For Special Education Fund, the balance of this account pertains to the recognition of the 50% of the collections from Energy Development Corporation (EDC) and Green Core Geothermal, Inc. under protest from 2015 to 2019, in accordance with the distribution proceeds under the Local Revenue Code.

Under Trust Fund, the previous balance of the Due from Other Funds pertains to the refund of Ms. Imelda Sievert from her cash advance to defray van hire and miscellaneous expenses for the benchmarking activity in Ilocos Norte for the Province-led Agricultural and Fisheries Extension System (PAFES). The official receipt for this refund was inadvertently issued from the General Fund instead in Trust Fund. The said amount was transferred the during the year.

#### **Advances**

Advances for Operating Expenses  
Advances for Payroll  
Advances to Special Disbursing Officer  
Advances to Officers and Employees

**Total**

<b>2024</b>	<b>2023</b>
100,000.00	100,000.00
807,858.37	16,979.37
2,874,317.91	3,446,159.30
2,529,647.08	2,084,276.52
<b>6,311,823.36</b>	<b>5,647,415.19</b>

#### **Other Receivables**

	<b>2024</b>	<b>2023</b>
Receivables – Disallowances and Charges	791,352.42	791,352.42
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Due from Officers and Employees	7,000.02	7,000.02
<i>Allowance for Impairment</i>	(0.0)	(1.0)
Due from Non-Government Organizations/ Peoples Organization	67,834,584.25	63,618,504.25
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Other Receivables	8,741,840.02	8,740,743.25
<i>Allowance for Impairment</i>	(0.00)	(0.00)
<b>Total</b>	<b>77,374,776.71</b>	<b>73,157,599.94</b>

As of December 31, 2024, there was no *allowance for impairment* provided for in the total Other Receivables account balance during the year.



As at 31 December 2024, the ageing analysis of current exchange receivables is as follows:

	Total	Neither past due or impaired	Past due but not impaired		
			<30 days	30-60 days	>60 days
Accounts Receivable	2,458,070.00				2,458,070.00
Real Property Tax Receivable	0.00		0.00		
Special Education Tax Receivable	868,660.32		868,660.32		
Loans Receivables -Others	18,714,180.59				18,714,180.59
Operating Lease Receivable	42,828,130.25				42,828,130.25
Due from NGAs	36,967,350.33				36,967,350.33
Due from GOCCs	8,448,381.46				8,448,381.46
Due from LGUs	345,123,771.62				345,123,771.62
Receivables – Disallowances/Charges	791,352.42				791,352.42
Due from NGOs/POs	67,834,584.25				67,834,584.25
Other Receivables	8,741,840.02				8,741,840.02
<b>Total</b>	<b>532,776,321.26</b>	<b>0.00</b>	<b>868,660.32</b>	<b>0.00</b>	<b>531,907,660.94</b>

#### Note 7 – Inventories

	2024	2023
<b><i>Inventory Held for Sale</i></b>		
Merchandise Inventory	38,973,947.05	31,108,158.55
<b><i>Inventory Held for Distribution</i></b>		
Food Supplies for Distribution	0.00	0.00
Welfare Goods for Distribution	19,655,426.85	28,771,137.09
Drugs and Medicines for Distribution	15,829,447.46	18,464,062.48
Medical, Dental and Laboratory Supplies for Distribution	13,105,307.68	11,527,055.64
Agricultural and Marine Supplies for Distribution	0.00	0.00
Agricultural Produce for Distribution	343,940.00	343,940.00
Construction Materials for Distribution	2,507,802.83	0.00
Property and Equipment for Distribution	918,680.00	918,680.00
Other Supplies and Materials for Distribution	21,613,172.90	3,795,556.00
<b><i>Inventory Held for Consumption</i></b>		
Office Supplies Inventory	14,463,195.65	27,296,819.20
Food Supplies Inventory	101,250.00	3,812,250.00
Animal/Zoological Supplies Inventory	0.00	125,958.00
Drugs and Medicines Inventory	50,828,615.72	55,530,116.95
Medical, Dental and Laboratory Supplies Inventory	121,676,072.66	91,374,339.87
Agricultural and Marine Supplies Inventory	833,886.00	727,666.00
Other Supplies and Materials Inventory	11,247,057.70	18,078,133.36
<b>Total</b>	<b>312,097,802.50</b>	<b>291,873,873.14</b>

In General Fund, payments of fresh palay in excess of loan amount and interest under the Rice Program from Phase 31 and 32 were taken during the year. Hence the increase of Merchandise Inventory.

Further, as continued compliance to COA –Circular No. 2022-004, dated May 31,2022 which provides that tangible items below P50,000.00 shall be accounted as semi- expendable property. This likewise contributed to the decrease in some inventory accounts.

No inventory items were pledge as security during the current or prior financial year  
In Trust Fund, the balance of the Welfare Goods for Distribution account pertains to food supplies purchased for the mitigation, preparation and disaster relief operation. The said amount will be removed

from the records upon submission of the Requisitions and Issue Slips prepared in the distribution of the supplies.

Relief for the issuance of inventory items was made during the year based on the Requisition and Issue Slip forwarded.

Balance of the inventory account pertains to various supplies for donation which was included in the setting up of accounts payable at year end. The said account will be dropped once the deed of donation is submitted

No inventory items were pledge as security during the current or prior financial year.

**Note 8. Prepayments and Deferred Charges**

	<b>2024</b>	<b>2023</b>
Advances to Contractors	32,028,047.72	46,334,156.44
Other Prepayments	2,072,048.87	1,954,690.60
<b>Total Prepayments and Deferred Charges</b>	<b>34,100,096.59</b>	<b>48,288,847.04</b>

Advances to Contractors represent the un-recouped 15% mobilization cost for various infrastructure projects undertaken by the Province of Leyte. In adherence with the specific objective of the LGU to provide efficient infrastructure facilities and utilities is an increase in implemented infrastructure projects during this year. For major and urgent projects, the LGU as it considers fair and reasonable, allow advance payment to the contractor fifteen percent (15%) of the total contact price.

**Note 9 - Property, Plant and Equipment**

*(See Attached Consolidated Schedule of Property, Plant and Equipment)*

The transfer and adjustment column relates to reclassifications between the different classes of assets and also to other categories of assets including inventory and intangible assets.

The LGU measured the residual value of all items of property, plant and equipment, but does not expect a residual value of these assets, because these will be utilized for their entire economic lives and do not have a significant scrap value. During the current financial year, the LGU reviewed the estimated useful lives and residual values of property, plant and equipment, where appropriate.

**Note 10 – Liabilities**

<b>10.1 Financial Liabilities (Current)</b>	<b>2024</b>	<b>2023</b>
Accounts Payable	503,093,222.01	359,545,348.70
Due to Officers and Employees	40,397,179.22	64,830,898.96
Interest Payable	7,334,109.58	8,567,087.59
<b>Sub-total</b>	<b>550,824,510.81</b>	<b>432,943,335.25</b>
<b>10.1a Financial Liabilities (Non-Current)</b>		
Loans Payable - Domestic	1,543,801,896.26	1,500,458,810.28
<b>Total</b>	<b>2,094,626,407.07</b>	<b>1,933,402,145.53</b>

Trade payables are non-interest bearing and are normally settled on 60-days terms. Other payables are non-interest bearing and have an average term of six months. Interest payable is normally settled quarterly throughout the financial year.



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Combined Schedule of Property, Plant and Equipment**  
**Year 2024**  
*(With Comparative Figures for CY-2023)*

Account Title	Acct. Code	2 0 2 4		2 0 2 3	
		Amount	Net Book Value	Amount	Net Book Value
Land	1-07-01-010		598,064,893.60		598,064,893.60
Land Improvements, Aquaculture Structures	1-07-02-010	4,278,306.53		4,278,306.53	
Accumulated Depreciation - Land Improvements, Aquaculture Structures	1-07-02-011	(1,275,860.75)	3,002,445.78	(1,248,680.88)	3,029,625.65
Other Land Improvements	1-07-02-990	131,999,075.15		130,135,525.15	
Accumulated Depreciation - Other Land Improvements	1-07-02-991	(69,294,073.09)	62,705,002.06	(65,672,589.75)	64,462,935.40
Road Networks	1-07-03-010	6,827,052,861.78		6,422,904,512.17	
Accumulated Depreciation - Road Networks	1-07-03-011	(1,547,191,210.04)	5,279,861,651.74	(1,207,614,022.28)	5,215,290,489.89
Flood Control Systems	1-07-03-020	494,483,666.37		427,211,899.81	
Accumulated Depreciation - Flood Control Systems	1-07-03-021	(83,770,141.60)	410,713,524.77	(62,314,524.26)	364,897,375.55
Water Supply Systems	1-07-03-040	298,796,927.03		263,173,253.13	
Accumulated Depreciation - Water Supply Systems	1-07-03-041	(55,659,599.28)	243,137,327.75	(42,508,031.66)	220,665,221.47
Power Supply Systems	1-07-03-050	111,228,675.12		21,578,690.76	
Accumulated Depreciation - Power Supply Systems	1-07-03-051	(14,063,292.49)	97,165,382.63	(7,650,125.61)	13,928,565.15
Seaport Systems	1-07-03-070	8,997,660.70		8,997,660.70	
Accumulated Depreciation - Seaport Systems	1-07-03-071	(607,342.14)	8,390,318.56	(202,447.38)	8,795,213.32
Parks, Plazas and Monuments	1-07-03-090	76,140,618.39		57,613,184.54	
Accumulated Depreciation - Parks, Plazas and Monuments	1-07-03-091	(16,000,581.02)	60,140,037.37	(10,855,916.69)	46,757,267.85
Other Infrastructure Assets	1-07-03-990	2,452,693,529.09		2,540,747,309.67	
Accumulated Depreciation - Other Infrastructure Assets	1-07-03-991	(282,908,758.88)	2,169,784,770.21	(240,761,311.63)	2,299,985,998.04
Buildings	1-07-04-010	1,198,007,199.50		1,189,622,519.88	
Accumulated Depreciation - Buildings	1-07-04-011	(201,031,043.83)	996,976,155.67	(133,260,543.67)	1,056,361,976.21
School Buildings	1-07-04-020	332,365,576.21		332,365,576.21	
Accumulated Depreciation - School Buildings	1-07-04-021	(171,566,985.06)	160,798,591.15	(161,524,043.46)	170,841,532.75
Hospitals and Health Centers	1-07-04-030	117,173,978.28		110,963,536.21	
Accumulated Depreciation - Hospitals and Health Centers	1-07-04-031	(19,604,191.03)	97,569,787.25	(19,124,821.39)	91,838,714.82
Markets	1-07-04-040		171,796.38		171,796.38
Other Structures	1-07-04-990	393,762,425.41		379,584,562.45	
Accumulated Depreciation - Other Structures	1-07-04-991	(76,386,075.57)	317,376,349.84	(65,353,651.64)	314,230,910.81
Machinery	1-07-05-010				
Office Equipment	1-07-05-020	254,695,235.24		245,461,491.21	
Accumulated Depreciation - Office Equipment	1-07-05-021	(133,587,056.26)	121,108,178.98	(119,067,713.47)	126,393,777.74
Information and Communication Technology Equipment	1-07-05-030	138,587,241.51		114,552,815.51	
Accumulated Depreciation - Information and Commu. Tech. Equip.	1-07-05-031	(58,782,645.58)	79,804,595.93	(48,531,650.88)	66,021,164.63
Agricultural and Forestry Equipment	1-07-05-040	27,294,295.00		25,413,295.00	
Accumulated Depreciation - Agricultural and Forestry Equipment	1-07-05-041	(13,620,643.71)	13,673,651.29	(11,267,066.79)	14,146,228.21
Communication Equipment	1-07-05-070	25,108,055.49		24,254,695.49	
Accumulated Depreciation - Communication Equipment	1-07-05-071	(8,114,586.61)	16,993,468.88	(7,390,004.64)	16,864,690.85
Construction and Heavy Equipment	1-07-05-080	543,033,674.07		429,052,704.07	
Accumulated Depreciation - Construction and Heavy Equipment	1-07-05-081	(279,529,008.11)	263,504,665.96	(244,181,738.41)	184,870,965.66
Disaster Response and Rescue Equipment	1-07-05-090	103,643,732.60		103,357,732.60	
Accumulated Depreciation - Disaster Response and Rescue Equip.	1-07-05-091	(40,296,712.63)	63,347,019.97	(29,017,548.58)	74,340,184.02
Military, Police and Security Equipment	1-07-05-100	1,543,016.59		1,543,016.59	
Accumulated Depreciation - Military, Police and Security Equipment	1-07-05-101	(697,154.14)	845,862.45	(697,154.14)	845,862.45
Medical Equipment	1-07-05-110	539,534,553.14		513,419,003.14	
Accumulated Depreciation - Medical Equipment	1-07-05-111	(228,261,532.59)	311,273,020.55	(188,483,074.62)	324,935,928.52





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Combined Schedule of Property, Plant and Equipment**

**Year 2024**

(With Comparative Figures for CY-2023)

Account Title	Acct. Code	2 0 2 4		2 0 2 3	
		Amount	Net Book Value	Amount	Net Book Value
Sports Equipment	1-07-05-130	5,960,852.87		4,585,344.69	
Accumulated Depreciation - Sports Equipment	1-07-05-131	(1,879,266.90)	4,081,585.97	(1,713,578.46)	2,871,766.23
Technical and Scientific Equipment	1-07-05-140	31,647,607.96		31,647,607.96	
Accumulated Depreciation - Technical and Scientific Equipment	1-07-05-141	(1,925,374.93)	29,722,233.03	(1,674,724.93)	29,972,883.03
Other Machinery and Equipment	1-07-05-990	33,587,934.86		21,882,582.61	
Accumulated Depreciation - Other Machinery and Equipment	1-07-05-991	(11,583,030.84)	22,004,904.02	(9,303,105.80)	12,579,476.81
Motor Vehicles	1-07-06-010	311,397,893.16		248,319,690.06	
Accumulated Depreciation - Motor Vehicles	1-07-06-011	(135,302,175.31)	176,095,717.85	(138,077,023.98)	110,242,666.08
Watercrafts	1-07-06-040	6,747,371.15		6,747,371.15	
Accumulated Depreciation - Watercrafts	1-07-06-041	(2,366,363.55)	4,381,007.60	(2,366,363.55)	4,381,007.60
Furniture and Fixtures	1-07-07-010	83,095,719.77		81,964,109.77	
Accumulated Depreciation - Furniture and Fixtures	1-07-07-011	(29,242,239.58)	53,853,480.19	(23,218,412.62)	58,745,697.15
Books	1-07-07-020	21,824,821.60		21,824,821.60	
Accumulated Depreciation - Books	1-07-07-021	(16,092,028.12)	5,732,793.48	(15,639,273.22)	6,185,548.38
Construction in Progress - Infrastructure Assets	1-07-10-020		426,558,928.48		422,719,161.89
Construction in Progress - Buildings and Other Structures	1-07-10-030		300,419.96		300,419.96
Other Property, Plant and Equipment	1-07-99-990	32,760,447.78		27,857,698.01	
Accumulated Depreciation - Other Property, Plant and Equipment	1-07-99-991	(15,470,497.80)	17,289,949.98	(13,676,076.70)	14,181,621.31
<b>Total</b>			<b>12,116,429,519.33</b>		<b>11,939,921,567.41</b>



**Loans Payable – Domestic represents:**

Name of Loan	DBP Loan Payable	DBP Loan Payable	
Type of Loan:	Long Term	Long Term	
Kind of Indebtedness:	Long Term	Long Term	
Purpose of Loan:	For Planning and Design of the Proposed Leyte Provincial Government Complex with Site Development and Construction of Main Building	To finance the various projects under Bayanihan Act II - Stimulus Package	
Bank/ Lending Institution:	Development Bank of the Philippines	Development Bank of the Philippines	
Date Granted:	April 27,2020	Farm to Market Roads	February 17,2022
		Slope Protection	April 29,2022
		Multi-Purpose Building	March 24,2022
Maturity Date:	April 27,2035	Farm to Market Roads	February 17,2037
		Slope Protection	April 29,2037
		Multi-Purpose Building	March 24,2037
Interest Rate:	4.93% per annum	3.70% per annum	
		For the first year, interest subsidy cap has been granted as follows:	
		Borrower	2% per annum
		Interest Subsidy from the National Government	2% per annum
Other Charges:	Gross Receipt Tax 1% of Interest	None	
Current Outstanding Loan Balance:	748,648,216.72	Farm to Market Roads	654,055,929.51
		Slope Protection	28,788,967.39
		Multi-Purpose Building	112,308,782.64

Quarter payable of 17,824,957.54 for the principal loan for Planning and Design of the Proposed Leyte Provincial Government Complex with Site Development and Construction of Main Building already commenced last July 27, 2023. Thus, the decrease in principal loan. While Bayanihan Act II - Stimulus Package loan is still under grace period.

**10.2 Inter-Agency Payables**

	2024	2023
Due to BIR	12,464,069.55	4,686,191.92
Due to GSIS	16,944,565.78	1,711,833.98
Due to Pag-IBIG	7,346,461.88	6,186,127.22
Due to PhilHealth	2,707,056.09	1,875,035.36
Due to NGAs	237,982,463.23	204,593,864.99
Due to GOCCs	4,767,515.46	4,685,435.46
Due to LGUs	162,509,655.04	143,834,254.99
<b>Total</b>	<b>444,721,787.03</b>	<b>367,572,743.92</b>

The first four accounts represent the amount deducted from the salaries of officials and employees and is remitted to the respective government agencies immediately on the month following the month for which these were deducted.

While the remaining accounts represents balances of funds received by the LGU for specific purposes.

Taxes on creditors and compensation amounting to 12,118,623.54 will be promptly and appropriately be remitted to the Bureau of Internal Revenue (BIR) on the following month.

This year, the LGU commenced online payment remittance of Government Service Insurance System (GSIS) premiums and loans through Landbank weAccess. Thus, the amount of 15,028,053.63 is due for remittance on the succeeding month. And last August 2, 2024, Executive Order No. 64 was signed and approved by the president which authorized the increase in salary of government workers. This resulted to adjustment of amount for remittance. Hence, both caused the increase in Due to GSIS account.

### 10.3 *Intra-Agency Payables*

Due to other Funds

**Total**

2024	2023
29,839,881.31	57,987,902.04
<b>29,839,881.31</b>	<b>57,987,902.04</b>

In General Fund, this account represents transfer of funds to Special Education Fund and Trust Fund from General Fund representing various transactions.

While in Trust Fund, Due to Other Funds pertains to various payable to General Fund due to the following transactions: a.) Inadvertent classification of Due to NGA account; and b.) Various collection which were receipted under the Trust Fund instead of the General Fund account. The significant decrease in the balance was due to the payment of Health Emergency Allowance, which was disbursed through ADA in General Fund in the previous year and was only transferred during the year.

### 10.4 *Trust Liabilities*

Trust Liabilities – Disaster Risk Reduction and Management Fund

Guarantee/Security/Deposits Payable

**Total**

2024	2023
199,458,302.45	154,218,586.66
59,260,309.03	62,845,356.03
<b>258,718,611.48</b>	<b>217,063,942.69</b>

In Trust Fund, Trust Liabilities – Disaster Risk Reduction Management (DRRM) pertains to the unexpended balance of Local Disaster Risk Reduction & Management Fund (LDRRMF) of previous years, in compliance with Section 21 of Republic Act (RA) No. 10121 and Section 5.0 of COA Circular No. 2012-002 dated September 12, 2012. The transfer of the unexpended balance of the Local Disaster Risk Reduction & Management Fund (LDRRMF) CY 2023 from General Fund, along with minimal disbursements, resulted in the material increase in the balance. While the Guaranty/Security Deposits Payable consists of un-withdrawn Retention Money withheld from various contractors for infrastructure projects undertaken. Most of the retention money withheld in the previous years were paid during the year.

### 10.5 *Deferred Credits/Unearned Income*

Deferred Credits

Other Deferred Credits

**Total**

2024	2023
97,500,550.02	99,785,050.02
<b>97,500,550.02</b>	<b>99,785,050.02</b>

**Note 11– Other Payables**

	2024	2023
Other Payables (11.1 Current)	359,558,388.97	335,656,869.83
<b>Total</b>	<b>359,558,388.97</b>	<b>335,656,869.83</b>

**Note 12 – Tax Revenue**

	2024	2023
<b><i>Tax Revenue - Individual and Corporation</i></b>		
Professional Tax	435,686.83	366,426.08
<b><i>Tax Revenue-Property</i></b>		
Real Property Tax - Basic	48,039,384.70	47,567,807.61
Discount on Real Property Tax -Basic	(7,048,835.08)	(7,094,145.42)
Special Education Tax	82,580,949.79	79,025,057.19
Discount on Special Education Tax	(10,443,721.68)	(10,141,665.74)
Real Property Transfer Tax	7,220,280.32	4,884,813.78
<b><i>Tax Revenue-Goods and Services</i></b>		
Tax on Sand, Gravel and Other Quarry	27,652,204.26	24,812,847.82
Tax on Delivery Trucks and Vans	2,363,913.28	2,487,282.12
Amusement Tax	1,109,712.10	1,028,159.15
Franchise Tax	3,177,396.97	2,944,509.95
<b><i>Tax Revenue-Others</i></b>		
Other Taxes	22,928,342.70	16,833,967.00
<b><i>Tax Revenue – Fines and Penalties</i></b>		
Tax Revenue – Fines and Penalties-Property Taxes	11,272,208.14	10,469,107.29
Tax Revenue - Fines and Penalties - Other Taxes	1,242,432.95	5,770,259.14
<b><i>Share from National Taxes</i></b>		
Share Internal Revenue Collection	3,307,891,406.00	3,113,883,136.00
Share from National Wealth	11,141,824.59	0.00
<b>Total</b>	<b>3,509,563,185.87</b>	<b>3,292,837,561.97</b>

The continues rise of the revenue from Tax on Sand, Gravel and Other Quarry is due to the continues implementation and enforcement of Executive Order No. 02-01-2022, Series of 2022, ordering the reorganization of the “Sand and Gravel Task Force” of the province of Leyte. Defining and prescribing its powers, functions and for other purposes.

Further, more restoration and rehabilitation fees related to sand and gravel operations are collected which caused the increase of the account Other Taxes

**Note 13– Service and Business Income**

	2024	2023
<b><i>Service Income</i></b>		
Permit Fees	1,340,170.00	1,227,255.00
Registration Fees	142,800.00	0.00
Clearance and Certificate Fees	502,208.00	284,521.00
Occupation Fees	0.00	0.00
Other Service Income	1,637,429.00	2,100,638.00
<b><i>Business Income</i></b>		
Rent/Lease Income	31,606,564.94	15,178,082.80
Sales Revenue	4,229,506.53	15,801,116.58
Cost of Sales	0.00	(1,135,530.25)
Hospital Fees	648,365,780.40	423,886,081.17
Interest Income	69,050,528.70	50,542,628.05
<b>Total</b>	<b>756,874,987.57</b>	<b>507,884,792.35</b>

**Note 14 – Transfers, Assistance and Subsidy****Transfers**

Transfers from General Fund of Unspent DRRMF  
**Total**

<b>2024</b>	<b>2023</b>
14,089,259.30	0.00
<b>14,089,259.30</b>	<b>0.00</b>

**Note 15 – Share, Grants and Donation****Share**

Share from PCSO

**Grants and Donation**

Grants and Donations in Cash

**Total**

<b>2024</b>	<b>2023</b>
0.00	2,347,485.15
253,731,197.80	1,029,510.00
<b>253,731,197.80</b>	<b>3,376,995.15</b>

The significant increase in balance of Grant and Donations in Cash account in Trust Fund occurred due to recognition of revenue upon utilization of funds. The only revenue recognized in the previous year was from Inter-Local Health Zone funds only.

**Note 16 – Miscellaneous Income****Miscellaneous Income**

Miscellaneous Income

**Total**

<b>2024</b>	<b>2023</b>
2,853,621.91	9,230,848.80
<b>2,853,621.91</b>	<b>9,230,848.80</b>

**Note 17 - Employee Costs****Personnel Services**

Salaries and Wages – Regular

Salaries and Wages- Casual/Contractual

**Other Compensation**

Personal Economic Relief allowance

Representation Allowance

Transportation Allowance

Clothing/Uniform Allowance

Subsistence Allowance

Laundry Allowance

Quarters Allowance

Productivity Incentive Allowance

Honoraria

Longevity Pay

Overtime and Night Pay

Year-End Bonus

Cash Gift

Other Bonuses and Allowances

**Personnel Benefit Contribution**

Retirement and Life Insurance Premiums

PAG-IBIG Contribution

PHILHEALTH Contribution

Employees Compensation Insurance Premiums

<b>2024</b>	<b>2023</b>
417,549,491.55	412,228,224.50
94,145,526.52	89,683,312.18
38,275,232.57	38,167,674.33
4,660,875.00	4,186,500.00
2,777,375.00	2,497,500.00
11,345,000.00	9,840,000.00
6,153,053.09	6,026,565.30
691,640.00	681,920.00
61,989.00	62,000.00
8,017,500.00	7,992,508.31
1,653,670.00	524,700.00
1,305,000.00	1,073,000.00
8,327,953.52	8,659,049.85
44,465,070.48	42,161,633.52
8,155,250.00	8,048,361.13
114,195,512.26	41,579,264.18
60,885,893.69	59,776,725.35
3,713,314.88	1,932,919.91
12,399,807.25	9,539,397.22
1,942,699.02	1,930,350.10



**Other Personnel Benefit**

Retirement Gratuity	0.00	425,831.74
Terminal Leave Benefits	42,342,351.75	61,056,847.68
Other Personnel Benefits	87,645,530.42	95,655,315.59
<b>Total</b>	<b>970,709,736.00</b>	<b>903,729,600.89</b>

**Note 18 – Maintenance and Other Operating expenses**

	<b>2024</b>	<b>2023</b>
<b>Traveling Expenses</b>		
Traveling Expenses – Local	23,226,092.91	16,803,713.70
Traveling Expenses – Foreign	449,001.14	0.00
<b>Training and Scholarship Expenses</b>		
Training Expenses	6,366,675.18	4,589,877.16
Scholarship Grants/Expenses	516,370.31	0.00
<b>Supplies and Material Expenses</b>		
Office Supplies Expense	18,364,702.18	14,823,084.71
Accountable Forms Expense	413,770.00	362,281.00
Non-Accountable Forms Expense	0.00	0.00
Animal/ Zoological Expenses	562,156.00	258,363.00
Food Supplies Expense	56,851,436.41	49,698,529.21
Welfare Goods Expenses	15,794,154.15	8,140,188.30
Drugs and Medicines Expenses	191,229,013.69	145,978,162.73
Medical, Dental and Laboratory Supplies Expenses	71,715,465.15	59,270,167.12
Fuel, Oil and Lubricant Expenses	52,274,527.01	50,075,870.07
Agriculture and Marine Supplies Expenses	1,044,775.00	972,886.00
Military, Police and Traffic Supplies Expenses	358,000.00	174,750.00
Other Supplies and Material Expenses	41,370,156.38	22,256,362.58
<b>Utility Expenses</b>		
Water Expenses	5,601,053.59	5,713,497.09
Electricity Expenses	45,446,115.72	43,846,286.73
<b>Communication Expenses</b>		
Postage and Courier Services	112,160.80	91,336.52
Telephone Expenses	1,650,483.86	1,890,953.59
Internet Subscription Expenses	2,389,196.34	2,252,596.96
Cable, Satellite, Telegraph and Radio Expenses	12,325.60	26,000.00
<b>Awards/Rewards and Prizes</b>		
Awards/Rewards Expenses	2,407,434.50	183,500.00
Prizes	2,789,600.00	403,000.00
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Confidential Expenses	0.00	0.00
Extraordinary and Miscellaneous Expenses	425,000.00	0.00
<b>Total</b>	<b>541,369,665.92</b>	<b>427,811,406.47</b>

**Note 19 – Contracted Services**

	<b>2024</b>	<b>2023</b>
<b>Professional Services</b>		
Consultancy Services	19,645,463.25	17,624,916.00
Other Professional Services	11,057,682.50	12,440,645.75

**General Services**

Janitorial Services	4,062,490.88	4,808,429.40
Security services	34,230,430.78	26,651,952.52
Other General Services	102,430,661.37	82,848,412.15
<b>Total</b>	<b>171,426,728.78</b>	<b>144,374,355.82</b>

**Note 20 – Repairs and Maintenance**

	<b>2024</b>	<b>2023</b>
Repairs and Maintenance - Land Improvements	498,500.00	0.00
Repairs and Maintenance -Infrastructure Assets	4,101,075.48	487,082.00
Repairs and Maintenance -Buildings and Other Structure	18,376,913.06	7,887,532.11
Repairs and Maintenance -Machinery and Equipment	9,745,008.88	9,058,854.92
Repairs and Maintenance -Transportation Equipment	10,873,841.10	10,672,891.22
Repairs and Maintenance - Furniture and Fixtures	1,500.00	3,700.00
Repairs and Maintenance – Other Property, Plant and Equipment	0.00	79,850.00
<b>Total</b>	<b>43,596,838.52</b>	<b>28,189,910.25</b>

**Note 21- Financial Assistance/Subsidy**

	<b>2024</b>	<b>2023</b>
Subsidy to NGAs	8,117,381.20	8,385,480.49
Subsidy to Other Local Government Units	95,993,360.54	54,469,357.00
Subsidy to Other Funds	4,349,500.00	13,279,711.53
<b>Total</b>	<b>108,460,241.74</b>	<b>76,134,549.02</b>

**Note 22 - Transfers**

	<b>2024</b>	<b>2023</b>
Transfers of Unspent Current Year DRRM Funds to the Trust Funds	99,979,639.17	53,276,110.93
<b>Total</b>	<b>99,979,639.17</b>	<b>53,276,110.93</b>

**Note 23 - Taxes, Insurance Premiums and Other Fees**

	<b>2024</b>	<b>2023</b>
Taxes, Duties and Licenses	1,463,596.47	2,270,996.84
Fidelity Bond Premiums	558,087.83	595,097.14
Insurance Expenses	15,537,101.60	13,652,766.47
<b>Total</b>	<b>17,558,785.90</b>	<b>16,518,860.45</b>

**Note 24 – Other Maintenance and Operating Expenses**

	<b>2024</b>	<b>2023</b>
Advertising Expenses	14,752,752.00	15,392,650.00
Printing and Publication Expenses	750,170.00	71,408.00
Representation Expenses	42,384,680.35	29,484,939.72
Rent/Lease Expenses	2,462,138.00	1,578,513.36
Membership Dues and Contributions to Organizations	699,630.00	707,640.00
Subscription Expenses	87,341.51	40,925.00
Donations	201,144,173.67	29,447,849.15
Other Maintenance and Operating Expenses	10,169,918.57	8,143,023.21
<b>Total</b>	<b>272,450,804.10</b>	<b>84,866,948.44</b>

**Note 25 - Financial Expenses**

	<b>2024</b>	<b>2023</b>
Interest Expenses	66,405,799.69	65,109,998.36
Bank Charges	0.00	200.00
Other Financial Charges	505,525.90	20,257.50
<b>Total</b>	<b>66,911,325.59</b>	<b>65,130,455.86</b>

Cash expenses are inclusive of those incurred for the implementation of the Gender and Development (GAD) Program.

The Department of the Interior and Local Government (DILG), Regional Office VIII, issued a **Certificate of Review and Endorsement** dated June 7, 2023. It certifies that the GAD Plan and Budget (GPB) for Calendar Year 2024 of the Province has been reviewed and was found fully compliant in form and contents with the provisions of the JMC No. 2016-01 re: Localization of Magna Carta for Women.

The approved GPB has an appropriated amount of 205,888,415.00 covering 51 client focused and 3 organization focused programs, projects and activities for implementation for the year.

**Note 26 – Non-Cash Expenses**

	<b>2024</b>	<b>2023</b>
<b><i>Depreciation and Losses</i></b>		
Depreciation - Land Improvements	3,648,663.21	3,446,419.68
Depreciation - Infrastructure Assets	509,420,290.59	440,931,541.55
Depreciation - Buildings and Other Structure	69,931,189.11	66,187,572.15
Depreciation - Machinery and Equipment	103,564,703.60	91,659,356.15
Depreciation - Transportation Equipment	20,602,894.63	11,673,704.73
Depreciation - Furniture, Fixtures and Books	6,476,581.86	5,712,219.72
Depreciation – Other Property, Plant and Equipment	1,794,421.70	1,108,206.25
<b>Total</b>	<b>715,438,744.70</b>	<b>620,719,020.23</b>

**Note 27 - Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)**

	<b>2024</b>	<b>2023</b>
Surplus/(Deficit)	1,529,209,742.03	1,392,578,979.91
Non-cash transactions		
Depreciation and Losses	715,438,744.70	369,654,802.62
Increase (Decrease) in payables	273,496,971.85	(943,335,428.89)
Increase (Decrease) in current assets	(650,009,729.47)	506,298,176.93
Increase (Decrease) in receivables	61,102,334.34	35,039,653.72
<b>Net Cash from Operating Activities</b>	<b>1,929,238,063.45</b>	<b>1,360,236,184.29</b>

**Note 28 – Other Items in Statement of Changes in Net Assets/Equity**

Receipt of Donated Plant and Property Equipment from Trust Fund	1,525,665.90
Completed Construction of Infrastructure Assets Receipt from Trust Fund	22,625,575.30
Transferred Property, Plant and Equipment to various Municipalities and Barangays	(491,912,013.98)
To drop from the books various unserviceable Property Plant and Equipment	(3,553.04)
	<b>(467,764,325.82)</b>

(To Be Presented in the Notes to FS)

Reconciliation between actual amounts on a comparable basis as presented in this statement and in the Statement of Financial Performance for the Year Ended December 31, 2024	Province of Leyte (GENERAL FUND)				
	Income	Personnel Services	MOOE		Capital Outlay
			MOOE	Financial Expenses	
Comparison Statement of Budget and Actual	4,190,256,709.14	898,234,523.50	1,041,827,354.79	66,911,325.59	354,044,807.04
Entity Differences	-	-	-	-	-
Basis Differences:					
Income not considered budgetary items					
Non-cash income		-	-	-	
Gain on Sale of Assets					
Receipts not considered as income		-	-	-	
Sale of capital assets		-	-	-	
Borrowings		-	-	-	
Non-cash expenses:					
Depreciation	-	-	698,057,095.35	-	
Amortization – Intangible Assets	-	-		-	
Impairment Loss	-	-		-	
Losses		-		-	
Debt Service (Loan Amortization, Retirement of Debt Instruments)		-		-	
Interest Expenses capitalized				-	
Capital Expenditures	-	-	-		(354,044,807.04)
Timing Differences:	-	-	-		
Prepayments charged to current appropriations	-	-	-		
Unconsumed Inventories charged to current appropriations	-	-	-		
Consumed Inventories and deferred charges charged to prior period appropriations			-		
Per Statement of Financial Performance	4,190,256,709.14	898,234,523.50	1,739,884,450.14	66,911,325.59	-



**(To Be Presented in the Notes to FS)**

Reconciliation between actual amounts on a comparable basis as presented in this statement and in the Statement of Financial Performance for the Year Ended December 31, 2024	Province of Leyte (SEF)				
	Income	Personnel Services	MOOE		Capital Outlay
			MOOE	Financial Expenses	
Comparison Statement of Budget and Actual	79,035,086.21	-	17,670,104.74	-	5,450,367.29
Entity Differences	-	-	-	-	-
Basis Differences:					
Income not considered budgetary items					
Non-cash income		-	-	-	
Gain on Sale of Assets					
Receipts not considered as income		-	-	-	
Sale of capital assets		-	-	-	
Borrowings		-	-	-	
Non-cash expenses:					
Depreciation	-	-	17,381,649.35	-	
Amortization – Intangible Assets	-	-	-	-	
Impairment Loss	-	-	-	-	
Losses		-	-	-	
Debt Service (Loan Amortization, Retirement of Debt Instruments)		-	-	-	
Interest Expenses capitalized				-	
Capital Expenditures	-	-	-		(5,450,367.29)
Timing Differences:	-	-	-		
Prepayments charged to current appropriations	-	-	-		
Unconsumed Inventories charged to current appropriations	-	-	-		
Consumed Inventories and deferred charges charged to prior period appropriations			-		
Per Statement of Financial Performance	79,035,086.21	-	35,051,754.09	-	-

The LDRRMF represents the amount set aside by the LGU to support its disaster risk management activities pursuant to R.A. No. 10121 otherwise known as the "Philippine Disaster Risk Reduction and Management Act of 2010." The amount available and utilized during the year totaled P 544,732,418.39 and P 123,639,735.76, respectively, and are broken down as follows:

Particulars	A m o u n t		
	Available	Utilized	Balance
<b>Current Year Appropriation:</b>			
Quick Response Fund (QRF)	53,729,544.74	0.00	53,729,544.74
Mitigation Fund (MF)			
MOOE	89,468,939.26	43,218,844.83	46,250,094.43
Capital Outlay	35,900,000.00	6,221,338.80	29,678,661.20
<b>Total</b>	<b>179,098,484.00</b>	<b>49,440,183.63</b>	<b>129,658,300.37</b>
<b>Continuing Appropriation:</b>	<b>137,968,622.53</b>	<b>40,692,642.72</b>	<b>97,276,079.81</b>
<b>Special Trust Fund</b>			
CY 2023	102,457,560.31	14,089,259.30	88,368,301.01
CY 2022	53,276,110.93	0.00	53,276,110.93
CY 2021	11,502,069.40	0.00	11,502,069.40
CY 2020	21,962,580.00	0.00	21,962,580.00
Other Sources	38,466,991.22	19,417,750.11	19,049,241.11
<b>Total</b>	<b>227,665,311.86</b>	<b>33,507,009.41</b>	<b>194,158,302.45</b>
<b>Total</b>	<b>544,732,418.39</b>	<b>123,639,735.76</b>	<b>421,092,682.63</b>

**Note:**

Transfer of unexpended balance of calamity fund to special Trust Fund account was already made at the end of year with check no. 95626571 dated December 27, 2024 amounting to P99,979,639.17 which comprises the Quick Response Fund and MOOE balance only. The current balance of the Capital Outlay amounting to P 29,678,661.20 was not transferred at year-end and will now be part of the Continuing Appropriation for the next reporting period. The balance of LDRRMF CY 2019 amounting to P23,710,835.11 was reverted back to General Fund since the prescriptive period of 5 years for it to be utilized in Trust Fund has lapsed. The said amount will now for part of the Unappropriated Surplus.

Republic of the Philippines  
**PROVINCIAL GOVERNMENT OF LEYTE**  
Provincial Government Complex, Brgy. Guindapunan, Palo, Leyte

**STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS**

For the year 2024

Fund Account : General Fund

CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
	<b>GRAND TOTAL</b>	<b>4,061,139,606.00</b>	<b>4,061,139,606.00</b>	<b>2,510,736,630.81</b>	<b>0.00</b>	<b>0.00</b>	<b>1,550,402,975.19</b>	<b>2,510,736,630.81</b>
00	CURRENT YEAR APPROPRIATIONS	<b>4,061,139,606.00</b>	<b>4,061,139,606.00</b>	<b>2,510,736,630.81</b>	<b>0.00</b>	<b>0.00</b>	<b>1,550,402,975.19</b>	<b>2,510,736,630.81</b>
00	Maintenance and Other Operating Expenses	1,569,636,448.00	1,569,636,448.00	1,148,861,405.77	0.00	0.00	420,775,042.23	1,148,861,405.77
00	Capital Outlay	1,150,943,812.00	1,150,943,812.00	354,044,807.04	0.00	0.00	796,899,004.96	354,044,807.04
00	Personal Services	1,196,923,126.00	1,196,923,126.00	867,671,074.02	0.00	0.00	329,252,051.98	867,671,074.02
00	Financial Expenses	143,636,220.00	143,636,220.00	140,159,343.98	0.00	0.00	3,476,876.02	140,159,343.98
	<b>GENERAL PUBLIC SERVICES - 1000</b>	<b>1,519,573,860.00</b>	<b>1,519,573,860.00</b>	<b>744,623,615.47</b>	<b>0.00</b>	<b>0.00</b>	<b>774,950,244.53</b>	<b>744,623,615.47</b>
1010	EXECUTIVE SERVICES ( GOVERNOR/MAYOR ) -							
1011	GENERAL ADMINISTRATION - 1011	<b>1,040,369,121.00</b>	<b>1,040,369,121.00</b>	<b>376,634,493.41</b>	<b>0.00</b>	<b>0.00</b>	<b>663,734,627.59</b>	<b>376,634,493.41</b>
1011	Maintenance and Other Operating Expenses	406,338,097.00	406,338,097.00	304,796,215.87	0.00	0.00	101,541,881.13	304,796,215.87
1011	Capital Outlay	559,770,000.00	559,770,000.00	12,543,662.35	0.00	0.00	547,226,337.65	12,543,662.35
1011	Personal Services	74,261,024.00	74,261,024.00	59,294,615.19	0.00	0.00	14,966,408.81	59,294,615.19
1012	MAINTENANCE OF PRISONERS - 1012	<b>143,541,717.00</b>	<b>143,541,717.00</b>	<b>110,089,274.75</b>	<b>0.00</b>	<b>0.00</b>	<b>33,452,442.25</b>	<b>110,089,274.75</b>
1012	Maintenance and Other Operating Expenses	59,832,771.00	59,832,771.00	46,093,565.21	0.00	0.00	13,739,205.79	46,093,565.21
1012	Capital Outlay	200,000.00	200,000.00	89,900.00	0.00	0.00	110,100.00	89,900.00
1012	Personal Services	83,508,946.00	83,508,946.00	63,905,809.54	0.00	0.00	19,603,136.46	63,905,809.54
1013	CIVIL SECURITY - 1013	<b>5,455,229.00</b>	<b>5,455,229.00</b>	<b>4,676,570.35</b>	<b>0.00</b>	<b>0.00</b>	<b>778,658.65</b>	<b>4,676,570.35</b>
1013	Maintenance and Other Operating Expenses	13,545.00	13,545.00	0.00	0.00	0.00	13,545.00	0.00
1013	Personal Services	5,441,684.00	5,441,684.00	4,676,570.35	0.00	0.00	765,113.65	4,676,570.35
1020	LEGISLATIVE SERVICES - 1020							
1021	LEGISLATION - 1021	<b>90,936,298.00</b>	<b>90,936,298.00</b>	<b>80,836,600.22</b>	<b>0.00</b>	<b>0.00</b>	<b>10,099,697.78</b>	<b>80,836,600.22</b>
1021	Maintenance and Other Operating Expenses	19,686,702.00	19,686,702.00	18,611,990.78	0.00	0.00	1,074,711.22	18,611,990.78
1021	Capital Outlay	1,500,000.00	1,500,000.00	317,951.78	0.00	0.00	1,182,048.22	317,951.78
1021	Personal Services	69,749,596.00	69,749,596.00	61,906,657.66	0.00	0.00	7,842,938.34	61,906,657.66
1040	PLANNING AND DEVELOPMENT COORDINATION - 1040							
1041	GENERAL ADMINISTRATION - 1041	<b>19,508,206.00</b>	<b>19,508,206.00</b>	<b>11,087,871.25</b>	<b>0.00</b>	<b>0.00</b>	<b>8,420,334.75</b>	<b>11,087,871.25</b>

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## STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS

For the year 2024

Fund Account : General Fund

CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
1041	Maintenance and Other Operating Expenses	1,389,000.00	1,389,000.00	894,866.64	0.00	0.00	494,133.36	894,866.64
1041	Capital Outlay	200,000.00	200,000.00	0.00	0.00	0.00	200,000.00	0.00
1041	Personal Services	17,919,206.00	17,919,206.00	10,193,004.61	0.00	0.00	7,726,201.39	10,193,004.61
1060	GENERAL SERVICES - 1060							
1061	GENERAL ADMINISTRATION - 1061	61,338,696.00	61,338,696.00	53,038,746.58	0.00	0.00	8,299,949.42	53,038,746.58
1061	Maintenance and Other Operating Expenses	57,300,000.00	57,300,000.00	50,308,326.17	0.00	0.00	6,991,673.83	50,308,326.17
1061	Capital Outlay	100,000.00	100,000.00	0.00	0.00	0.00	100,000.00	0.00
1061	Personal Services	3,938,696.00	3,938,696.00	2,730,420.41	0.00	0.00	1,208,275.59	2,730,420.41
1070	BUDGETING SERVICES - 1070							
1071	GENERAL ADMINISTRATION - 1071	12,708,013.00	12,708,013.00	8,974,755.17	0.00	0.00	3,733,257.83	8,974,755.17
1071	Maintenance and Other Operating Expenses	1,913,565.00	1,913,565.00	1,325,558.69	0.00	0.00	588,006.31	1,325,558.69
1071	Capital Outlay	200,000.00	200,000.00	0.00	0.00	0.00	200,000.00	0.00
1071	Personal Services	10,594,448.00	10,594,448.00	7,649,196.48	0.00	0.00	2,945,251.52	7,649,196.48
1080	ACCOUNTING SERVICES - 1080							
1081	GENERAL ADMINISTRATION - 1081	7,151,756.00	7,151,756.00	6,441,282.26	0.00	0.00	710,473.74	6,441,282.26
1081	Maintenance and Other Operating Expenses	2,023,000.00	2,023,000.00	1,733,662.18	0.00	0.00	289,337.82	1,733,662.18
1081	Capital Outlay	400,000.00	400,000.00	309,600.00	0.00	0.00	90,400.00	309,600.00
1081	Personal Services	4,728,756.00	4,728,756.00	4,398,020.08	0.00	0.00	330,735.92	4,398,020.08
1090	TREASURY SERVICES - 1090							
1091	GENERAL ADMINISTRATION - 1091	69,505,052.00	69,505,052.00	53,308,536.42	0.00	0.00	16,196,515.58	53,308,536.42
1091	Maintenance and Other Operating Expenses	11,625,000.00	11,625,000.00	9,721,543.49	0.00	0.00	1,903,456.51	9,721,543.49
1091	Capital Outlay	350,000.00	350,000.00	350,000.00	0.00	0.00	0.00	350,000.00
1091	Personal Services	57,530,052.00	57,530,052.00	43,236,992.93	0.00	0.00	14,293,059.07	43,236,992.93
1100	ASSESSMENT OF REAL PROPERTY - 1100							
1101	GENERAL ADMINISTRATION - 1101	35,130,456.00	35,130,456.00	19,190,995.97	0.00	0.00	15,939,460.03	19,190,995.97
1101	Maintenance and Other Operating Expenses	2,341,378.00	2,341,378.00	1,651,723.47	0.00	0.00	689,654.53	1,651,723.47
1101	Capital Outlay	350,000.00	350,000.00	59,990.00	0.00	0.00	290,010.00	59,990.00



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CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
1101	Personal Services	32,439,078.00	32,439,078.00	17,479,282.50	0.00	0.00	14,959,795.50	17,479,282.50
1110	AUDITING SERVICES - 1110							
1111	GENERAL ADMINISTRATION - 1111	690,000.00	690,000.00	537,979.11	0.00	0.00	152,020.89	537,979.11
1111	Maintenance and Other Operating Expenses	540,000.00	540,000.00	508,177.11	0.00	0.00	31,822.89	508,177.11
1111	Capital Outlay	150,000.00	150,000.00	29,802.00	0.00	0.00	120,198.00	29,802.00
1120	INFORMATION SERVICES - 1120							
1122	LIBRARY SERVICES - 1122	5,533,405.00	5,533,405.00	2,142,676.94	0.00	0.00	3,390,728.06	2,142,676.94
1122	Maintenance and Other Operating Expenses	277,345.00	277,345.00	110,388.70	0.00	0.00	166,956.30	110,388.70
1122	Capital Outlay	100,000.00	100,000.00	0.00	0.00	0.00	100,000.00	0.00
1122	Personal Services	5,156,060.00	5,156,060.00	2,032,288.24	0.00	0.00	3,123,771.76	2,032,288.24
1130	LEGAL SERVICES - 1130							
1131	GENERAL ADMINISTRATION - 1131	13,984,222.00	13,984,222.00	7,518,637.68	0.00	0.00	6,465,584.32	7,518,637.68
1131	Maintenance and Other Operating Expenses	1,821,000.00	1,821,000.00	1,457,140.42	0.00	0.00	363,859.58	1,457,140.42
1131	Capital Outlay	200,000.00	200,000.00	0.00	0.00	0.00	200,000.00	0.00
1131	Personal Services	11,963,222.00	11,963,222.00	6,061,497.26	0.00	0.00	5,901,724.74	6,061,497.26
1140	PROSECUTION SERVICES - 1140							
1141	GENERAL ADMINISTRATION - 1141	778,975.00	778,975.00	712,877.08	0.00	0.00	66,097.92	712,877.08
1141	Maintenance and Other Operating Expenses	778,975.00	778,975.00	712,877.08	0.00	0.00	66,097.92	712,877.08
1150	ADMINISTRATION OF JUSTICE - 1150							
1151	REGIONAL TRAIL COURT - 1151	4,100,000.00	4,100,000.00	3,379,689.06	0.00	0.00	720,310.94	3,379,689.06
1151	Maintenance and Other Operating Expenses	4,100,000.00	4,100,000.00	3,379,689.06	0.00	0.00	720,310.94	3,379,689.06
1160	LAND REGISTRATION SERVICES - 1160							
1161	GENERAL ADMINISTRATION - 1161	996,520.00	996,520.00	754,212.99	0.00	0.00	242,307.01	754,212.99
1161	Maintenance and Other Operating Expenses	177,230.00	177,230.00	91,670.83	0.00	0.00	85,559.17	91,670.83
1161	Personal Services	819,290.00	819,290.00	662,542.16	0.00	0.00	156,747.84	662,542.16
1980	LOCAL DISASTER RISK REDUCTION AND MANA	7,846,194.00	7,846,194.00	5,298,416.23	0.00	0.00	2,547,777.77	5,298,416.23
1980	Maintenance and Other Operating Expenses	1,611,000.00	1,611,000.00	1,159,767.09	0.00	0.00	451,232.91	1,159,767.09
1980	Capital Outlay	150,000.00	150,000.00	113,960.00	0.00	0.00	36,040.00	113,960.00

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**STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS**

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Fund Account : General Fund

CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
1980	Personal Services	6,085,194.00	6,085,194.00	4,024,689.14	0.00	0.00	2,060,504.86	4,024,689.14
	<b>EDUCATION,CULTURE,SPORTS AND MANPOWER DEVELOPMENT - 3000</b>	<b>59,642,726.00</b>	<b>59,642,726.00</b>	<b>47,189,553.92</b>	<b>0.00</b>	<b>0.00</b>	<b>12,453,172.08</b>	<b>47,189,553.92</b>
3390	OTHER EDUCATION, SPORTS AND MANPOWER							
3391	CULTURAL PROJECTS - 3391	41,000,000.00	41,000,000.00	32,919,422.94	0.00	0.00	8,080,577.06	32,919,422.94
3391	Maintenance and Other Operating Expenses	37,000,000.00	37,000,000.00	32,919,422.94	0.00	0.00	4,080,577.06	32,919,422.94
3391	Capital Outlay	4,000,000.00	4,000,000.00	0.00	0.00	0.00	4,000,000.00	0.00
3392	SPORTS DEVELOPMENT / PHYSICAL FITNESS	18,642,726.00	18,642,726.00	14,270,130.98	0.00	0.00	4,372,595.02	14,270,130.98
3392	Maintenance and Other Operating Expenses	18,642,726.00	18,642,726.00	14,270,130.98	0.00	0.00	4,372,595.02	14,270,130.98
	<b>HEALTH SERVICES - 4000</b>	<b>1,087,333,284.00</b>	<b>1,087,333,284.00</b>	<b>705,494,609.47</b>	<b>0.00</b>	<b>0.00</b>	<b>381,838,674.53</b>	<b>705,494,609.47</b>
4410	HEALTH SERVICES - 4410							
4411	GENERAL ADMINISTRATION - 4411	62,386,045.00	62,386,045.00	41,635,940.76	0.00	0.00	20,750,104.24	41,635,940.76
4411	Maintenance and Other Operating Expenses	18,377,610.00	18,377,610.00	11,577,447.64	0.00	0.00	6,800,162.36	11,577,447.64
4411	Capital Outlay	300,000.00	300,000.00	49,998.00	0.00	0.00	250,002.00	49,998.00
4411	Personal Services	43,708,435.00	43,708,435.00	30,008,495.12	0.00	0.00	13,699,939.88	30,008,495.12
4420	HOSPITAL - 4420							
4421	GENERAL ADMINISTRATION - 4421	1,024,947,239.00	1,024,947,239.00	663,858,668.71	0.00	0.00	361,088,570.29	663,858,668.71
4421	Maintenance and Other Operating Expenses	555,459,108.00	555,459,108.00	316,297,994.47	0.00	0.00	239,161,113.53	316,297,994.47
4421	Capital Outlay	8,160,000.00	8,160,000.00	50,850.00	0.00	0.00	8,109,150.00	50,850.00
4421	Personal Services	461,328,131.00	461,328,131.00	347,509,824.24	0.00	0.00	113,818,306.76	347,509,824.24
	<b>LABOR AND EMPLOYMENT - 5000</b>	<b>935,566.00</b>	<b>935,566.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>935,566.00</b>	<b>0.00</b>
5590	MISCELLANEOUS, LABOR AND EMPLOYMENT	935,566.00	935,566.00	0.00	0.00	0.00	935,566.00	0.00
5590	Personal Services	935,566.00	935,566.00	0.00	0.00	0.00	935,566.00	0.00
	<b>HOUSING AND COMMUNITY DEVELOPMENT - 6000</b>	<b>10,910,326.00</b>	<b>10,910,326.00</b>	<b>8,555,217.65</b>	<b>0.00</b>	<b>0.00</b>	<b>2,355,108.35</b>	<b>8,555,217.65</b>
6540	COMMUNITY DEVELOPMENT - 6540							
6544	MAINTENANCE OF PLAZAS, PARKS AND MONUMENTS	10,910,326.00	10,910,326.00	8,555,217.65	0.00	0.00	2,355,108.35	8,555,217.65
6544	Maintenance and Other Operating Expenses	1,411,750.00	1,411,750.00	893,830.59	0.00	0.00	517,919.41	893,830.59

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6544	Personal Services	9,498,576.00	9,498,576.00	7,661,387.06	0.00	0.00	1,837,188.94	7,661,387.06
	<b>SOCIAL WELFARE SERVICES - 7000</b>	<b>41,876,950.00</b>	<b>41,876,950.00</b>	<b>30,775,295.98</b>	<b>0.00</b>	<b>0.00</b>	<b>11,101,654.02</b>	<b>30,775,295.98</b>
7610	SOCIAL WELFARE SERVICES - 7610							
7611	GENERAL ADMINISTRATION - 7611	24,849,630.00	24,849,630.00	19,180,132.60	0.00	0.00	5,669,497.40	19,180,132.60
7611	Maintenance and Other Operating Expenses	11,747,000.00	11,747,000.00	9,903,050.87	0.00	0.00	1,843,949.13	9,903,050.87
7611	Capital Outlay	176,000.00	176,000.00	0.00	0.00	0.00	176,000.00	0.00
7611	Personal Services	12,926,630.00	12,926,630.00	9,277,081.73	0.00	0.00	3,649,548.27	9,277,081.73
7620	FAMILY PLANNING SERVICES - 7620							
7621	GENERAL ADMINISTRATION - 7621	17,027,320.00	17,027,320.00	11,595,163.38	0.00	0.00	5,432,156.62	11,595,163.38
7621	Maintenance and Other Operating Expenses	4,300,000.00	4,300,000.00	3,689,318.22	0.00	0.00	610,681.78	3,689,318.22
7621	Capital Outlay	200,000.00	200,000.00	0.00	0.00	0.00	200,000.00	0.00
7621	Personal Services	12,527,320.00	12,527,320.00	7,905,845.16	0.00	0.00	4,621,474.84	7,905,845.16
	<b>ECONOMIC SERVICES - 8000</b>	<b>1,006,149,690.00</b>	<b>1,006,149,690.00</b>	<b>677,119,659.44</b>	<b>0.00</b>	<b>0.00</b>	<b>329,030,030.56</b>	<b>677,119,659.44</b>
8710	AGRICULTURAL SERVICES - 8710							
8711	GENERAL ADMINISTRATION - 8711	169,847,454.00	169,847,454.00	106,396,516.41	0.00	0.00	63,450,937.59	106,396,516.41
8711	Maintenance and Other Operating Expenses	22,149,200.00	22,149,200.00	19,821,092.79	0.00	0.00	2,328,107.21	19,821,092.79
8711	Capital Outlay	200,000.00	200,000.00	0.00	0.00	0.00	200,000.00	0.00
8711	Personal Services	147,498,254.00	147,498,254.00	86,575,423.62	0.00	0.00	60,922,830.38	86,575,423.62
8720	VETERINARY SERVICES - 8720							
8721	GENERAL ADMINISTRATION - 8721	4,357,516.00	4,357,516.00	2,424,536.10	0.00	0.00	1,932,979.90	2,424,536.10
8721	Maintenance and Other Operating Expenses	1,086,000.00	1,086,000.00	1,003,010.78	0.00	0.00	82,989.22	1,003,010.78
8721	Capital Outlay	100,000.00	100,000.00	0.00	0.00	0.00	100,000.00	0.00
8721	Personal Services	3,171,516.00	3,171,516.00	1,421,525.32	0.00	0.00	1,749,990.68	1,421,525.32
8730	NATURAL RESOURCES SERVICES - 8730							
8731	GENERAL ADMINISTRATION - 8731	8,387,005.00	8,387,005.00	5,114,309.36	0.00	0.00	3,272,695.64	5,114,309.36
8731	Maintenance and Other Operating Expenses	1,058,800.00	1,058,800.00	763,380.89	0.00	0.00	295,419.11	763,380.89
8731	Capital Outlay	200,000.00	200,000.00	0.00	0.00	0.00	200,000.00	0.00
8731	Personal Services	7,128,205.00	7,128,205.00	4,350,928.47	0.00	0.00	2,777,276.53	4,350,928.47

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CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
8750	ENGINEERING SERVICES - 8750							
8751	GENERAL ADMINISTRATION - 8751	143,232,149.00	143,232,149.00	110,611,450.12	0.00	0.00	32,620,698.88	110,611,450.12
8751	Maintenance and Other Operating Expenses	29,064,662.00	29,064,662.00	25,463,073.37	0.00	0.00	3,601,588.63	25,463,073.37
8751	Capital Outlay	1,037,812.00	1,037,812.00	439,400.00	0.00	0.00	598,412.00	439,400.00
8751	Personal Services	113,129,675.00	113,129,675.00	84,708,976.75	0.00	0.00	28,420,698.25	84,708,976.75
8760	COOPERATIVE SERVICES - 8760							
8761	GENERAL ADMINISTRATION - 8761	935,566.00	935,566.00	0.00	0.00	0.00	935,566.00	0.00
8761	Personal Services	935,566.00	935,566.00	0.00	0.00	0.00	935,566.00	0.00
8910	LOCAL DEVELOPMENT FUND - 8910							
8919	DEVELOPMENT FUND - 8919	662,000,000.00	662,000,000.00	450,061,805.70	0.00	0.00	211,938,194.30	450,061,805.70
8919	Maintenance and Other Operating Expenses	125,000,000.00	125,000,000.00	116,593,451.59	0.00	0.00	8,406,548.41	116,593,451.59
8919	Capital Outlay	537,000,000.00	537,000,000.00	333,468,354.11	0.00	0.00	203,531,645.89	333,468,354.11
8970	LIVELIHOOD PROJECTS - 8970							
8971	GENERAL ADMINISTRATION - 8971	17,390,000.00	17,390,000.00	2,511,041.75	0.00	0.00	14,878,958.25	2,511,041.75
8971	Maintenance and Other Operating Expenses	17,390,000.00	17,390,000.00	2,511,041.75	0.00	0.00	14,878,958.25	2,511,041.75
	<b>OTHER PURPOSES - 9000</b>	<b>334,717,204.00</b>	<b>334,717,204.00</b>	<b>296,978,678.88</b>	<b>0.00</b>	<b>0.00</b>	<b>37,738,525.12</b>	<b>296,978,678.88</b>
9920	PUBLIC DEBT - 9920							
9921	LOAN AMORTIZATION - DOMESTIC - 9921	143,636,220.00	143,636,220.00	140,159,343.98	0.00	0.00	3,476,876.02	140,159,343.98
9921	Financial Expenses	143,636,220.00	143,636,220.00	140,159,343.98	0.00	0.00	3,476,876.02	140,159,343.98
9990	MISCELLANEOUS OTHER PURPOSES - 9990							
9995	INTERLOCAL GOVERNMENT TRANSFERS, NC	3,482,500.00	3,482,500.00	0.00	0.00	0.00	3,482,500.00	0.00
9995	Maintenance and Other Operating Expenses	3,482,500.00	3,482,500.00	0.00	0.00	0.00	3,482,500.00	0.00
9998	BUDGETARY RESERVES - 9998	179,098,484.00	179,098,484.00	149,419,822.80	0.00	0.00	29,678,661.20	149,419,822.80
9998	Maintenance and Other Operating Expenses	143,198,484.00	143,198,484.00	143,198,484.00	0.00	0.00	0.00	143,198,484.00
9998	Capital Outlay	35,900,000.00	35,900,000.00	6,221,338.80	0.00	0.00	29,678,661.20	6,221,338.80
9999	OTHERS - 9999	8,500,000.00	8,500,000.00	7,399,512.10	0.00	0.00	1,100,487.90	7,399,512.10
9999	Maintenance and Other Operating Expenses	8,500,000.00	8,500,000.00	7,399,512.10	0.00	0.00	1,100,487.90	7,399,512.10



Republic of the Philippines  
**PROVINCIAL GOVERNMENT OF LEYTE**  
Provincial Government Complex, Brgy. Guindapunan, Palo, Leyte


**STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS**

For the year 2024

Fund Account : General Fund

CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
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Certified Correct:

  
**MARIA GINA PULVERA HIPE**  
Provincial Budget Officer

Republic of the Philippines  
**PROVINCIAL GOVERNMENT OF LEYTE**  
Provincial Government Complex, Brgy. Guindapunan, Palo, Leyte

## STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS

For the year 2024

Fund Account : General Fund

CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
	<b>GRAND TOTAL</b>	<b>2,783,842,097.16</b>	<b>2,783,842,097.16</b>	<b>986,176,638.97</b>	<b>0.00</b>	<b>0.00</b>	<b>1,797,665,458.19</b>	<b>986,176,638.97</b>
00	CONTINUING APPROPRIATIONS	<b>2,783,842,097.16</b>	<b>2,783,842,097.16</b>	<b>986,176,638.97</b>	<b>0.00</b>	<b>0.00</b>	<b>1,797,665,458.19</b>	<b>986,176,638.97</b>
00	Maintenance and Other Operating Expense	446,420,716.02	446,420,716.02	131,380,048.16	0.00	0.00	315,040,667.86	131,380,048.16
00	Capital Outlay	2,315,091,937.57	2,315,091,937.57	854,796,590.81	0.00	0.00	1,460,295,346.76	854,796,590.81
00	Financial Expenses	22,329,443.57	22,329,443.57	0.00	0.00	0.00	22,329,443.57	0.00
	<b>GENERAL PUBLIC SERVICES - 1000</b>	<b>1,221,690,051.23</b>	<b>1,221,690,051.23</b>	<b>361,462,355.84</b>	<b>0.00</b>	<b>0.00</b>	<b>860,227,695.39</b>	<b>361,462,355.84</b>
1010	EXECUTIVE SERVICES ( GOVERNOR/MAYOR ) - 1010							
1011	GENERAL ADMINISTRATION - 1011	<b>1,216,877,767.64</b>	<b>1,216,877,767.64</b>	<b>359,225,242.84</b>	<b>0.00</b>	<b>0.00</b>	<b>857,652,524.80</b>	<b>359,225,242.84</b>
1011	Maintenance and Other Operating Expense	72,812,129.58	72,812,129.58	1,596,515.00	0.00	0.00	71,215,614.58	1,596,515.00
1011	Capital Outlay	1,144,065,638.06	1,144,065,638.06	357,628,727.84	0.00	0.00	786,436,910.22	357,628,727.84
1012	MAINTENANCE OF PRISONERS - 1012	<b>18,881.00</b>	<b>18,881.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,881.00</b>	<b>0.00</b>
1012	Capital Outlay	18,881.00	18,881.00	0.00	0.00	0.00	18,881.00	0.00
1020	LEGISLATIVE SERVICES - 1020							
1021	LEGISLATION - 1021	<b>326,568.00</b>	<b>326,568.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>326,568.00</b>	<b>0.00</b>
1021	Capital Outlay	326,568.00	326,568.00	0.00	0.00	0.00	326,568.00	0.00
1040	PLANNING AND DEVELOPMENT COORDINATION - 1040							
1041	GENERAL ADMINISTRATION - 1041	<b>498,167.00</b>	<b>498,167.00</b>	<b>155,085.00</b>	<b>0.00</b>	<b>0.00</b>	<b>343,082.00</b>	<b>155,085.00</b>
1041	Capital Outlay	498,167.00	498,167.00	155,085.00	0.00	0.00	343,082.00	155,085.00
1060	GENERAL SERVICES - 1060							
1061	GENERAL ADMINISTRATION - 1061	<b>698,950.00</b>	<b>698,950.00</b>	<b>391,950.00</b>	<b>0.00</b>	<b>0.00</b>	<b>307,000.00</b>	<b>391,950.00</b>
1061	Capital Outlay	698,950.00	698,950.00	391,950.00	0.00	0.00	307,000.00	391,950.00
1070	BUDGETING SERVICES - 1070							
1071	GENERAL ADMINISTRATION - 1071	<b>536,574.00</b>	<b>536,574.00</b>	<b>338,450.00</b>	<b>0.00</b>	<b>0.00</b>	<b>198,124.00</b>	<b>338,450.00</b>
1071	Capital Outlay	536,574.00	536,574.00	338,450.00	0.00	0.00	198,124.00	338,450.00
1080	ACCOUNTING SERVICES - 1080							

Republic of the Philippines  
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Provincial Government Complex, Brgy. Guindapunan, Palo, Leyte

**STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS**

For the year 2024

Fund Account : General Fund

CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
1081	GENERAL ADMINISTRATION - 1081	319,524.00	319,524.00	316,650.00	0.00	0.00	2,874.00	316,650.00
1081	Capital Outlay	319,524.00	319,524.00	316,650.00	0.00	0.00	2,874.00	316,650.00
1090	TREASURY SERVICES - 1090							
1091	GENERAL ADMINISTRATION - 1091	92,560.25	92,560.25	85,800.00	0.00	0.00	6,760.25	85,800.00
1091	Capital Outlay	92,560.25	92,560.25	85,800.00	0.00	0.00	6,760.25	85,800.00
1100	ASSESSMENT OF REAL PROPERTY - 1100							
1101	GENERAL ADMINISTRATION - 1101	1,119,682.34	1,119,682.34	499,900.00	0.00	0.00	619,782.34	499,900.00
1101	Capital Outlay	1,119,682.34	1,119,682.34	499,900.00	0.00	0.00	619,782.34	499,900.00
1110	AUDITING SERVICES - 1110							
1111	GENERAL ADMINISTRATION - 1111	203,858.00	203,858.00	203,858.00	0.00	0.00	0.00	203,858.00
1111	Capital Outlay	203,858.00	203,858.00	203,858.00	0.00	0.00	0.00	203,858.00
1120	INFORMATION SERVICES - 1120							
1122	LIBRARY SERVICES - 1122	328,235.00	328,235.00	82,500.00	0.00	0.00	245,735.00	82,500.00
1122	Capital Outlay	328,235.00	328,235.00	82,500.00	0.00	0.00	245,735.00	82,500.00
1130	LEGAL SERVICES - 1130							
1131	GENERAL ADMINISTRATION - 1131	231,484.00	231,484.00	162,920.00	0.00	0.00	68,564.00	162,920.00
1131	Capital Outlay	231,484.00	231,484.00	162,920.00	0.00	0.00	68,564.00	162,920.00
1150	REGIONAL TRAIL COURT - 1150							
1151	GENERAL ADMINISTRATION - 1151	105,500.00	105,500.00	0.00	0.00	0.00	105,500.00	0.00
1151	Capital Outlay	105,500.00	105,500.00	0.00	0.00	0.00	105,500.00	0.00
1980	LOCAL DISASTER RISK REDUCTION AND	332,300.00	332,300.00	0.00	0.00	0.00	332,300.00	0.00
1980	Capital Outlay	332,300.00	332,300.00	0.00	0.00	0.00	332,300.00	0.00
	<b>EDUCATION,CULTURE,SPORTS AND MANPOWER DEVELOPMENT - 3000</b>	<b>13,530,000.00</b>	<b>13,530,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,530,000.00</b>	<b>0.00</b>
3390	OTHER EDUCATION, SPORTS AND MANPOWER DEVELOPMENT SERVICES - 3390							
3391	CULTURAL PROJECTS- 3391	8,000,000.00	8,000,000.00	0.00	0.00	0.00	8,000,000.00	0.00
3391	Capital Outlay	8,000,000.00	8,000,000.00	0.00	0.00	0.00	8,000,000.00	0.00

Republic of the Philippines  
**PROVINCIAL GOVERNMENT OF LEYTE**  
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## STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS

For the year 2024

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3392	SPORTS DEVELOPMENT / PHYSICAL FI	5,530,000.00	5,530,000.00	0.00	0.00	0.00	5,530,000.00	0.00
3392	Capital Outlay	5,530,000.00	5,530,000.00	0.00	0.00	0.00	5,530,000.00	0.00
	<b>HEALTH SERVICES - 4000</b>	<b>158,026,588.17</b>	<b>158,026,588.17</b>	<b>79,880,925.66</b>	<b>0.00</b>	<b>0.00</b>	<b>78,145,662.51</b>	<b>79,880,925.66</b>
4410	HEALTH SERVICES - 4410							
4411	GENERAL ADMINISTRATION - 4411	27,779,743.14	27,779,743.14	875,420.00	0.00	0.00	26,904,323.14	875,420.00
4411	Maintenance and Other Operating Expens	22,548,530.16	22,548,530.16	0.00	0.00	0.00	22,548,530.16	0.00
4411	Capital Outlay	5,231,212.98	5,231,212.98	875,420.00	0.00	0.00	4,355,792.98	875,420.00
4420	HOSPITAL - 4420							
4421	GENERAL ADMINISTRATION - 4421	130,246,845.03	130,246,845.03	79,005,505.66	0.00	0.00	51,241,339.37	79,005,505.66
4421	Maintenance and Other Operating Expens	109,238,818.65	109,238,818.65	74,528,152.16	0.00	0.00	34,710,666.49	74,528,152.16
4421	Capital Outlay	21,008,026.38	21,008,026.38	4,477,353.50	0.00	0.00	16,530,672.88	4,477,353.50
	<b>SOCIAL WELFARE SERVICES - 7000</b>	<b>1,270,432.00</b>	<b>1,270,432.00</b>	<b>179,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,090,582.00</b>	<b>179,850.00</b>
7610	SOCIAL WELFARE SERVICES - 7610							
7611	GENERAL ADMINISTRATION - 7611	792,250.00	792,250.00	179,850.00	0.00	0.00	612,400.00	179,850.00
7611	Capital Outlay	792,250.00	792,250.00	179,850.00	0.00	0.00	612,400.00	179,850.00
7620	FAMILY PLANNING SERVICES - 7620							
7621	GENERAL ADMINISTRATION - 7621	478,182.00	478,182.00	0.00	0.00	0.00	478,182.00	0.00
7621	Capital Outlay	478,182.00	478,182.00	0.00	0.00	0.00	478,182.00	0.00
	<b>ECONOMIC SERVICES - 8000</b>	<b>1,207,799,283.86</b>	<b>1,207,799,283.86</b>	<b>501,364,805.41</b>	<b>0.00</b>	<b>0.00</b>	<b>706,434,478.45</b>	<b>501,364,805.41</b>
8710	AGRICULTURAL SERVICES - 8710							
8711	GENERAL ADMINISTRATION - 8711	3,825,014.75	3,825,014.75	1,026,960.00	0.00	0.00	2,798,054.75	1,026,960.00
8711	Capital Outlay	3,825,014.75	3,825,014.75	1,026,960.00	0.00	0.00	2,798,054.75	1,026,960.00
8720	VETERINARY SERVICES - 8720							
8721	GENERAL ADMINISTRATION - 8721	358,960.00	358,960.00	0.00	0.00	0.00	358,960.00	0.00
8721	Capital Outlay	358,960.00	358,960.00	0.00	0.00	0.00	358,960.00	0.00
8730	NATURAL RESOURCES SERVICES - 8730							



Republic of the Philippines  
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Provincial Government Complex, Brgy. Guindapunan, Palo, Leyte

**STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS**

For the year 2024

Fund Account : General Fund

CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
8731	GENERAL ADMINISTRATION - 8731	361,991.00	361,991.00	0.00	0.00	0.00	361,991.00	0.00
8731	Capital Outlay	361,991.00	361,991.00	0.00	0.00	0.00	361,991.00	0.00
8750	ENGINEERING SERVICES - 8750							
8751	GENERAL ADMINISTRATION - 8751	53,191,811.50	53,191,811.50	438,000.00	0.00	0.00	52,753,811.50	438,000.00
8751	Capital Outlay	53,191,811.50	53,191,811.50	438,000.00	0.00	0.00	52,753,811.50	438,000.00
8910	LOCAL DEVELOPMENT FUND - 8910							
8919	DEVELOPMENT FUND - 8919	1,134,600,584.76	1,134,600,584.76	497,439,845.41	0.00	0.00	637,160,739.35	497,439,845.41
8919	Maintenance and Other Operating Expenses	196,202,396.45	196,202,396.45	52,795,381.00	0.00	0.00	143,407,015.45	52,795,381.00
8919	Capital Outlay	938,398,188.31	938,398,188.31	444,644,464.41	0.00	0.00	493,753,723.90	444,644,464.41
8970	LIVELIHOOD PROJECTS - 8970							
8971	GENERAL ADMINISTRATION - 8971	15,460,921.85	15,460,921.85	2,460,000.00	0.00	0.00	13,000,921.85	2,460,000.00
8971	Maintenance and Other Operating Expenses	13,255,511.85	13,255,511.85	2,460,000.00	0.00	0.00	10,795,511.85	2,460,000.00
8971	Capital Outlay	2,205,410.00	2,205,410.00	0.00	0.00	0.00	2,205,410.00	0.00
	<b>OTHER PURPOSES - 9000</b>	<b>181,525,741.90</b>	<b>181,525,741.90</b>	<b>43,288,702.06</b>	<b>0.00</b>	<b>0.00</b>	<b>138,237,039.84</b>	<b>43,288,702.06</b>
9920	PUBLIC DEBT - 9920							
9921	LOAN AMORTIZATION - DOMESTIC - 9921	22,329,443.57	22,329,443.57	0.00	0.00	0.00	22,329,443.57	0.00
9921	Financial Expenses	22,329,443.57	22,329,443.57	0.00	0.00	0.00	22,329,443.57	0.00
9990	MISCELLANEOUS OTHER PURPOSES - 9990							
9995	INTERLOCAL GOVERNMENT TRANSFER	31,441,500.00	31,441,500.00	0.00	0.00	0.00	31,441,500.00	0.00
9995	Maintenance and Other Operating Expenses	31,441,500.00	31,441,500.00	0.00	0.00	0.00	31,441,500.00	0.00
9998	BUDGETARY RESERVES - 9998	126,832,969.00	126,832,969.00	43,288,702.06	0.00	0.00	83,544,266.94	43,288,702.06
9998	Capital Outlay	126,832,969.00	126,832,969.00	43,288,702.06	0.00	0.00	83,544,266.94	43,288,702.06
9999	OTHERS - 9999	921,829.33	921,829.33	0.00	0.00	0.00	921,829.33	0.00
9999	Maintenance and Other Operating Expenses	921,829.33	921,829.33	0.00	0.00	0.00	921,829.33	0.00

Republic of the Philippines  
**PROVINCIAL GOVERNMENT OF LEYTE**  
Provincial Government Complex, Brgy. Guindapunan, Palo, Leyte

**STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS**

For the year 2024

Fund Account : General Fund

CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
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Certified Correct:

  
**MARIA GINA PULVERA HIPE**  
Provincial Budget Officer

Republic of the Philippines  
**PROVINCIAL GOVERNMENT OF LEYTE**  
Provincial Government Complex, Brgy. Guindapunan, Palo, Leyte


**STATUS OF APPROPRIATIONS, ALLOTMENTS AND OBLIGATIONS**

For the year 2024

Fund Account : Special Education Fund

CODE	FUNCTION/PROGRAM/PROJECT/ACTIVITY	APPROPRIATION	ALLOTMENT	OBLIGATION	DISBURSEMENT	BALANCE OF APPROPRIATIONS	BALANCE OF ALLOTMENTS	BALANCE OF OBLIGATIONS
	<b>GRAND TOTAL</b>	<b>184,068,740.54</b>	<b>184,068,740.54</b>	<b>95,836,366.82</b>	<b>0.00</b>	<b>0.00</b>	<b>88,232,373.72</b>	<b>95,836,366.82</b>
00	CURRENT YEAR APPROPRIATIONS	<b>116,000,000.00</b>	<b>116,000,000.00</b>	<b>34,829,500.83</b>	<b>0.00</b>	<b>0.00</b>	<b>81,170,499.17</b>	<b>34,829,500.83</b>
00	Maintenance and Other Operating Expenses	52,700,000.00	52,700,000.00	29,379,133.54	0.00	0.00	23,320,866.46	29,379,133.54
00	Capital Outlay	63,300,000.00	63,300,000.00	5,450,367.29	0.00	0.00	57,849,632.71	5,450,367.29
	<b>EDUCATION, CULTURE, SPORTS AND MANPOWER DEVELOPMENT - 3000</b>	<b>116,000,000.00</b>	<b>116,000,000.00</b>	<b>34,829,500.83</b>	<b>0.00</b>	<b>0.00</b>	<b>81,170,499.17</b>	<b>34,829,500.83</b>
3000	Maintenance and Other Operating Expenses	52,700,000.00	52,700,000.00	29,379,133.54	0.00	0.00	23,320,866.46	29,379,133.54
3000	Capital Outlay	63,300,000.00	63,300,000.00	5,450,367.29	0.00	0.00	57,849,632.71	5,450,367.29
00	CONTINUING APPROPRIATIONS	<b>68,068,740.54</b>	<b>68,068,740.54</b>	<b>61,006,865.99</b>	<b>0.00</b>	<b>0.00</b>	<b>7,061,874.55</b>	<b>61,006,865.99</b>
00	Capital Outlay	68,068,740.54	68,068,740.54	61,006,865.99	0.00	0.00	7,061,874.55	61,006,865.99
	<b>EDUCATION, CULTURE, SPORTS AND MANPOWER DEVELOPMENT - 3000</b>	<b>68,068,740.54</b>	<b>68,068,740.54</b>	<b>61,006,865.99</b>	<b>0.00</b>	<b>0.00</b>	<b>7,061,874.55</b>	<b>61,006,865.99</b>
3000	Capital Outlay	68,068,740.54	68,068,740.54	61,006,865.99	0.00	0.00	7,061,874.55	61,006,865.99

Certified Correct:

  
**MARIA GINA PULVERA HIPE**  
Provincial Budget Officer

**PER FUND**  
**FINANCIAL STATEMENTS**

**AS OF DECEMBER 31, 2024**

1. **GENERAL FUND**
2. **SPECIAL EDUCATION FUND**
3. **TRUST FUND**



# **1. GENERAL FUND**

## **FINANCIAL STATEMENTS**

### **AS OF DECEMBER 31, 2024**

- 1. ANNEX A1 - PRE CLOSING TRIAL BALANCE**
- 2. ANNEX A2 - POST CLOSING TRIAL BALANCE**
- 3. ANNEX B - STATEMENT OF FINANCIAL POSITION**
- 4. ANNEX C - STATEMENT OF FINANCIAL PERFORMANCE**
- 5. ANNEX D - STATEMENT OF CHANGES IN NET ASSETS / EQUITY**
- 6. ANNEX E - STATEMENT OF CASH FLOW**
- 7. ANNEX F - STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS**
- 8. NOTES TO FINANCIAL STATEMENTS**
- 9. LIST OF COMPLETED INFRASTRUCTURE PROJECTS**
- 10. SUBSIDIARY SCHEDULES OF GENERAL LEDGER ACCOUNT**



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**PRE-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**

**Annex A1**

<b>Account Title</b>	<b>Acct. Code</b>	<b>Debit Balance</b>	<b>Credit Balance</b>
Cash Local Treasury	10101010	3,909,951.14	
Petty Cash	10101020	361,349.50	
Cash in Bank - Local Currency, Current Account	10102010	3,780,234,716.03	
Cash in Bank - Local Currency, Savings Account	10102020	17,256,086.58	
Cash in Bank - Local Currency, Time Deposits	10201010	2,249,057,276.84	
Deposits on Letters of Credit	10205010	126,127.51	
Guaranty Deposits	10205020	360,451.03	
Accounts Receivable	10301010	2,458,070.00	
Loans Receivable - Others	10301990	18,714,180.59	
Operating Lease Receivable	10302010	42,828,130.25	
Due from National Government Agencies	10303010	11,548,829.11	
Due from Government-Owned and/or Controlled Corporations	10303020	8,448,381.46	
Due from Local Government Units	10303030	309,474,274.45	
Due from Other Funds	10304050	4,798,926.22	
Advances for Operating Expenses	10305010	100,000.00	
Advances for Payroll	10305020	807,858.37	
Advances to Special Disbursing Officer	10305030	2,830,317.91	
Advances to Officers and Employees	10305040	2,520,467.08	
Receivables - Disallowances/Charges	10306010	791,352.42	
Due from Officers and Employees	10306020	7,000.02	
Due from Non-Government Organizations/People's Organizations	10306030	65,509,384.25	
Other Receivables	10306990	8,741,840.02	
Merchandise Inventory	10401010	38,973,947.05	
Welfare Goods for Distribution	10402020	19,655,426.85	
Drugs and Medicines for Distribution	10402030	15,829,447.46	
Medical, Dental and Laboratory Supplies for Distribution	10402040	13,105,307.68	
Agricultural Produce for Distribution	10402060	343,940.00	
Construction Materials for Distribution	10402080	2,507,802.83	
Property and Equipment for Distribution	10402090	918,680.00	
Other Supplies and Materials for Distribution	10402990	13,164,491.90	
Office Supplies Inventory	10404010	14,463,195.65	
Food Supplies Inventory	10404050	101,250.00	
Drugs and Medicines Inventory	10404060	50,828,615.72	
Medical, Dental and Laboratory Supplies Inventory	10404070	121,676,072.66	
Agricultural and Marine Supplies Inventory	10404090	833,886.00	
Other Supplies and Materials Inventory	10404990	11,247,057.70	
Advances to Contractors	10501010	24,623,250.17	
Other Prepayments	10501990	2,072,048.87	
Land	10701010	593,464,293.60	



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**PRE-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**

**Annex A1**

Account Title	Acct. Code	Debit Balance	Credit Balance
Other Land Improvements	10702990	129,718,175.15	
Accumulated Depreciation - Other Land Improvements	10702991		68,831,605.84
Road Networks	10703010	6,827,052,861.78	
Accumulated Depreciation - Road Networks	10703011		1,547,191,210.04
Flood Control Systems	10703020	494,483,666.37	
Accumulated Depreciation - Flood Control Systems	10703021		83,770,141.60
Water Supply Systems	10703040	298,343,509.03	
Accumulated Depreciation - Water Supply Systems	10703041		55,588,185.84
Power Supply Systems	10703050	108,063,347.12	
Accumulated Depreciation - Power Supply Systems	10703051		12,069,135.07
Seaport Systems	10703070	8,997,660.70	
Accumulated Depreciation - Seaport Systems	10703071		607,342.14
Parks, Plazas and Monuments	10703090	76,140,618.39	
Accumulated Depreciation - Parks, Plazas and Monuments	10703091		16,000,581.02
Other Infrastructure Assets	10703990	2,172,602,668.62	
Accumulated Depreciation - Other Infrastructure Assets	10703991		238,392,906.23
Buildings	10704010	1,198,007,199.50	
Accumulated Depreciation - Buildings	10704011		201,031,043.83
School Buildings	10704020	327,567,294.05	
Accumulated Depreciation - School Buildings	10704021		171,128,738.79
Hospitals and Health Centers	10704030	117,173,978.28	
Accumulated Depreciation - Hospitals and Health Centers	10704031		19,604,191.03
Markets	10704040	171,796.38	
Other Structures	10704990	347,177,819.95	
Accumulated Depreciation - Other Structures	10704991		69,109,211.40
Office Equipment	10705020	239,431,007.94	
Accumulated Depreciation - Office Equipment	10705021		124,242,133.27
Information and Communication Technology Equipment	10705030	134,626,853.91	
Accumulated Depreciation - Information and Communication Technology Equipment	10705031		57,110,210.61
Agricultural and Forestry Equipment	10705040	27,294,295.00	
Accumulated Depreciation - Agricultural and Forestry Equipment	10705041		13,620,643.71
Communication Equipment	10705070	24,723,075.49	
Accumulated Depreciation - Communication Equipment	10705071		7,782,836.84
Construction and Heavy Equipment	10705080	543,033,674.07	
Accumulated Depreciation - Construction and Heavy Equipment	10705081		279,529,008.11
Disaster Response and Rescue Equipment	10705090	103,643,732.60	
Accumulated Depreciation - Disaster Response and Rescue Equipment	10705091		40,296,712.63
Military, Police and Security Equipment	10705100	1,543,016.59	





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**PRE-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**

**Annex A1**

Account Title	Acct. Code	Debit Balance	Credit Balance
Accumulated Depreciation - Military, Police and Security Equipment	10705101		697,154.14
Medical Equipment	10705110	539,534,553.14	
Accumulated Depreciation - Medical Equipment	10705111		228,261,532.59
Sports Equipment	10705130	3,433,392.05	
Accumulated Depreciation - Sports Equipment	10705131		1,067,189.04
Technical and Scientific Equipment	10705140	31,647,607.96	
Accumulated Depreciation - Technical and Scientific Equipment	10705141		1,925,374.93
Other Machinery and Equipment	10705990	32,619,981.86	
Accumulated Depreciation - Other Machinery and Equipment	10705991		11,242,986.59
Motor Vehicles	10706010	303,784,472.16	
Accumulated Depreciation - Motor Vehicles	10706011		132,108,768.25
Watercrafts	10706040	6,747,371.15	
Accumulated Depreciation - Watercrafts	10706041		2,366,363.55
Furniture and Fixtures	10707010	74,151,905.12	
Accumulated Depreciation - Furniture and Fixtures	10707011		27,978,464.38
Books	10707020	6,751,358.00	
Accumulated Depreciation - Books	10707021		5,726,630.40
Construction in Progress - Infrastructure Assets	10710020	293,993,637.58	
Other Property, Plant and Equipment	10799990	22,090,960.79	
Accumulated Depreciation - Other Property, Plant and Equipment	10799991		10,283,796.95
Accounts Payable	20101010		489,713,564.33
Due to Officers and Employees	20101020		40,397,179.22
Interest Payable	20101050		7,334,109.58
Loans Payable - Domestic	20102040		1,543,801,896.26
Due to BIR	20201010		12,143,527.47
Due to GSIS	20201020		16,944,565.78
Due to Pag-IBIG	20201030		7,346,461.88
Due to PhilHealth	20201040		2,707,056.09
Due to NGAs	20201050		8,602,284.78
Due to GOCCs	20201060		82,080.00
Due to LGUs	20201070		135,304,772.74
Due to Other Funds	20301010		25,040,955.09
Guaranty/Security Deposits Payable	20401040		51,210,652.91
Other Deferred Credits	20501990		96,794,238.59
Other Payables	29999990		320,760,468.50
Government Equity	30101010		14,593,179,672.52
Prior Period Adjustment	30101020	314,908,818.82	
Professional Tax	40101020		435,686.83
Real Property Tax - Basic	40102040		48,039,384.70





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**PRE-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**

**Annex A1**

Account Title	Acct. Code	Debit Balance	Credit Balance
Discount on Real Property Tax - Basic	40102041	7,048,835.08	
Real Property Transfer Tax	40102080		7,220,280.32
Tax on Sand, Gravel and Other Quarry Products	40103040		27,652,204.26
Tax on Delivery Vans and Trucks	40103050		2,363,913.28
Amusement Tax	40103060		1,109,712.10
Franchise Tax	40103070		3,177,396.97
Other Taxes	40104990		22,928,342.70
Tax Revenue - Fines and Penalties - Property Taxes	40105020		4,552,739.28
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	40105030		1,242,432.95
Share from Internal Revenue Collections (IRA)	40106010		3,307,891,406.00
Share from National Wealth	40106030		11,141,824.59
Permit Fees	40201010		1,340,170.00
Registration Fees	40201020		142,800.00
Clearance and Certification Fees	40201040		502,208.00
Other Service Income	40201990		1,637,429.00
Rent Income	40202050		31,606,564.94
Sales Revenue	40202180		4,229,506.53
Hospital Fees	40202200		648,365,780.40
Interest Income	40202220		68,893,699.54
Miscellaneous Income	40601010		2,832,061.83
Salaries and Wages - Regular	50101010	417,549,491.55	
Salaries and Wages - Casual/Contractual	50101020	94,145,526.52	
Personal Economic Relief Allowance (PERA)	50102010	38,275,232.57	
Representation Allowance (RA)	50102020	4,660,875.00	
Transportation Allowance (TA)	50102030	2,777,375.00	
Clothing/Uniform Allowance	50102040	11,345,000.00	
Subsistence Allowance	50102050	6,153,053.09	
Laundry Allowance	50102060	691,640.00	
Quarters Allowance	50102070	61,989.00	
Productivity Incentive Allowance	50102080	8,017,500.00	
Honoraria	50102100	1,653,670.00	
Longevity Pay	50102120	1,305,000.00	
Overtime and Night Pay	50102130	8,327,953.52	
Year End Bonus	50102140	44,465,070.48	
Cash Gift	50102150	8,155,250.00	
Other Bonuses and Allowances	50102990	41,720,299.76	
Retirement and Life Insurance Premiums	50103010	60,885,893.69	
Mag-IBIG Contributions	50103020	3,713,314.88	
PhilHealth Contributions	50103030	12,399,807.25	



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**PRE-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**

**Annex A1**

Account Title	Acct. Code	Debit Balance	Credit Balance
Employees Compensation Insurance Premiums	50103040	1,942,699.02	
Terminal Leave Benefits	50104030	42,342,351.75	
Other Personnel Benefits	50104990	87,645,530.42	
Traveling Expenses - Local	50201010	23,226,092.91	
Traveling Expenses - Foreign	50201020	449,001.14	
Training Expenses	50202010	6,366,675.18	
Scholarship Grants/Expenses	50202020	516,370.31	
Office Supplies Expenses	50203010	17,620,569.18	
Accountable Forms Expenses	50203020	413,770.00	
Animal/Zoological Supplies Expenses	50203040	562,156.00	
Food Supplies Expenses	50203050	49,756,436.41	
Welfare Goods Expenses	50203060	15,794,154.15	
Drugs and Medicines Expenses	50203070	185,222,180.19	
Medical, Dental and Laboratory Supplies Expenses	50203080	70,680,290.35	
Fuel, Oil and Lubricants Expenses	50203090	52,009,304.47	
Agricultural and Marine Supplies Expenses	50203100	1,013,800.00	
Military, Police and Traffic Supplies Expenses	50203120	358,000.00	
Other Supplies and Materials Expenses	50203990	37,572,434.98	
Water Expenses	50204010	5,601,053.59	
Electricity Expenses	50204020	45,446,115.72	
Postage and Courier Services	50205010	112,160.80	
Telephone Expenses	50205020	1,650,483.86	
Internet Subscription Expenses	50205030	2,389,196.34	
Cable, Satellite, Telegraph and Radio Expenses	50205040	12,325.60	
Awards/Rewards Expenses	50206010	2,108,684.50	
Prizes	50206020	2,789,600.00	
Extraordinary and Miscellaneous Expenses	50210030	425,000.00	
Consultancy Services	50211030	19,645,463.25	
Other Professional Services	50211990	10,504,307.50	
Janitorial Services	50212020	4,062,490.88	
Security Services	50212030	34,230,430.78	
Other General Services	50212990	102,333,843.02	
Repairs and Maintenance - Land Improvements	50213020	498,500.00	
Repairs and Maintenance - Infrastructure Assets	50213030	2,316,471.44	
Repairs and Maintenance - Buildings and Other Structures	50213040	18,376,913.06	
Repairs and Maintenance - Machinery and Equipment	50213050	9,745,008.88	
Repairs and Maintenance - Transportation Equipment	50213060	10,873,841.10	
Repairs and Maintenance - Furniture and Fixtures	50213070	1,500.00	
Subsidy to NGAs	50214020	30,000.00	





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**PRE-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**

**Annex A1**

Account Title	Acct. Code	Debit Balance	Credit Balance
Subsidy to Other Local Government Units	50214030	95,918,360.54	
Subsidies - Others	50214990	4,349,500.00	
Transfers of Unspent Current Year DRRM Funds to the Trust Funds	50215010	99,979,639.17	
Taxes, Duties and Licenses	50216010	1,463,596.47	
Fidelity Bond Premiums	50216020	558,087.83	
Insurance Expenses	50216030	15,537,101.60	
Advertising Expenses	50299010	14,752,752.00	
Printing and Publication Expenses	50299020	750,170.00	
Representation Expenses	50299030	36,780,020.35	
Rent Expenses	50299050	2,394,138.00	
Membership Dues and Contributions to Organizations	50299060	699,630.00	
Subscription Expenses	50299070	87,341.51	
Donations	50299080	24,138,123.16	
Other Maintenance and Operating Expenses	50299990	9,704,268.57	
Interest Expenses	50301020	66,405,799.69	
Other Financial Charges	50301990	505,525.90	
Depreciation - Land Improvements	50501020	3,476,536.09	
Depreciation - Infrastructure Assets	50501030	498,294,209.79	
Depreciation - Buildings and Other Structures	50501040	67,732,985.55	
Depreciation - Machinery and Equipment	50501050	101,106,746.69	
Depreciation - Transportation Equipment	50501060	20,376,809.93	
Depreciation - Furniture, Fixtures and Books	50501070	5,755,512.56	
Depreciation - Other Property, Plant and Equipment	50501990	1,314,294.74	
<b>Total</b>		<b>24,976,233,128.78</b>	<b>24,976,233,128.78</b>

**Certified Correct:**

  
**MA. DORIS M. BELOY**  
 Chief, Financial Report Division  
 Accounting Department  






**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**POST-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**

Account Title	Acct. Code	Debit Balance	Credit Balance
Cash Local Treasury	10101010	3,909,951.14	
Petty Cash	10101020	361,349.50	
Cash in Bank - Local Currency, Current Account	10102010	3,780,234,716.03	
Cash in Bank - Local Currency, Savings Account	10102020	17,256,086.58	
Cash in Bank - Local Currency, Time Deposits	10201010	2,249,057,276.84	
Deposits on Letters of Credit	10205010	126,127.51	
Guaranty Deposits	10205020	360,451.03	
Accounts Receivable	10301010	2,458,070.00	
Loans Receivable - Others	10301990	18,714,180.59	
Operating Lease Receivable	10302010	42,828,130.25	
Due from National Government Agencies	10303010	11,548,829.11	
Due from Government-Owned and/or Controlled Corporations	10303020	8,448,381.46	
Due from Local Government Units	10303030	309,474,274.45	
Due from Other Funds	10304050	4,798,926.22	
Advances for Operating Expenses	10305010	100,000.00	
Advances for Payroll	10305020	807,858.37	
Advances to Special Disbursing Officer	10305030	2,830,317.91	
Advances to Officers and Employees	10305040	2,520,467.08	
Receivables - Disallowances/Charges	10306010	791,352.42	
Due from Officers and Employees	10306020	7,000.02	
Due from Non-Government Organizations/People's Organizations	10306030	65,509,384.25	
Other Receivables	10306990	8,741,840.02	
Merchandise Inventory	10401010	38,973,947.05	
Welfare Goods for Distribution	10402020	19,655,426.85	
Drugs and Medicines for Distribution	10402030	15,829,447.46	
Medical, Dental and Laboratory Supplies for Distribution	10402040	13,105,307.68	
Agricultural Produce for Distribution	10402060	343,940.00	
Construction Materials for Distribution	10402080	2,507,802.83	
Property and Equipment for Distribution	10402090	918,680.00	
Other Supplies and Materials for Distribution	10402990	13,164,491.90	
Office Supplies Inventory	10404010	14,463,195.65	
Food Supplies Inventory	10404050	101,250.00	
Drugs and Medicines Inventory	10404060	50,828,615.72	
Medical, Dental and Laboratory Supplies Inventory	10404070	121,676,072.66	
Agricultural and Marine Supplies Inventory	10404090	833,886.00	
Other Supplies and Materials Inventory	10404990	11,247,057.70	
Advances to Contractors	10501010	24,623,250.17	





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**POST-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**

Account Title	Acct. Code	Debit Balance	Credit Balance
Other Prepayments	10501990	2,072,048.87	
Land	10701010	593,464,293.60	
Other Land Improvements	10702990	129,718,175.15	
Accumulated Depreciation - Other Land Improvements	10702991		68,831,605.84
Road Networks	10703010	6,827,052,861.78	
Accumulated Depreciation - Road Networks	10703011		1,547,191,210.04
Flood Control Systems	10703020	494,483,666.37	
Accumulated Depreciation - Flood Control Systems	10703021		83,770,141.60
Water Supply Systems	10703040	298,343,509.03	
Accumulated Depreciation - Water Supply Systems	10703041		55,588,185.84
Power Supply Systems	10703050	108,063,347.12	
Accumulated Depreciation - Power Supply Systems	10703051		12,069,135.07
Seaport Systems	10703070	8,997,660.70	
Accumulated Depreciation - Seaport Systems	10703071		607,342.14
Parks, Plazas and Monuments	10703090	76,140,618.39	
Accumulated Depreciation - Parks, Plazas and Monuments	10703091		16,000,581.02
Other Infrastructure Assets	10703990	2,172,602,668.62	
Accumulated Depreciation - Other Infrastructure Assets	10703991		238,392,906.23
Buildings	10704010	1,198,007,199.50	
Accumulated Depreciation - Buildings	10704011		201,031,043.83
School Buildings	10704020	327,567,294.05	
Accumulated Depreciation - School Buildings	10704021		171,128,738.79
Hospitals and Health Centers	10704030	117,173,978.28	
Accumulated Depreciation - Hospitals and Health Centers	10704031		19,604,191.03
Markets	10704040	171,796.38	
Other Structures	10704990	347,177,819.95	
Accumulated Depreciation - Other Structures	10704991		69,109,211.40
Office Equipment	10705020	239,431,007.94	
Accumulated Depreciation - Office Equipment	10705021		124,242,133.27
Information and Communication Technology Equipment	10705030	134,626,853.91	
Accumulated Depreciation - Information and Communication Technology Equipment	10705031		57,110,210.61
Agricultural and Forestry Equipment	10705040	27,294,295.00	
Accumulated Depreciation - Agricultural and Forestry Equipment	10705041		13,620,643.71
Communication Equipment	10705070	24,723,075.49	
Accumulated Depreciation - Communication Equipment	10705071		7,782,836.84



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**POST-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**



Account Title	Acct. Code	Debit Balance	Credit Balance
Construction and Heavy Equipment	10705080	543,033,674.07	
Accumulated Depreciation - Construction and Heavy Equipment	10705081		279,529,008.11
Disaster Response and Rescue Equipment	10705090	103,643,732.60	
Accumulated Depreciation - Disaster Response and Rescue Equipment	10705091		40,296,712.63
Military, Police and Security Equipment	10705100	1,543,016.59	
Accumulated Depreciation - Military, Police and Security Equipment	10705101		697,154.14
Medical Equipment	10705110	539,534,553.14	
Accumulated Depreciation - Medical Equipment	10705111		228,261,532.59
Sports Equipment	10705130	3,433,392.05	
Accumulated Depreciation - Sports Equipment	10705131		1,067,189.04
Technical and Scientific Equipment	10705140	31,647,607.96	
Accumulated Depreciation - Technical and Scientific Equipment	10705141		1,925,374.93
Other Machinery and Equipment	10705990	32,619,981.86	
Accumulated Depreciation - Other Machinery and Equipment	10705991		11,242,986.59
Motor Vehicles	10706010	303,784,472.16	
Accumulated Depreciation - Motor Vehicles	10706011		132,108,768.25
Watercrafts	10706040	6,747,371.15	
Accumulated Depreciation - Watercrafts	10706041		2,366,363.55
Furniture and Fixtures	10707010	74,151,905.12	
Accumulated Depreciation - Furniture and Fixtures	10707011		27,978,464.38
Books	10707020	6,751,358.00	
Accumulated Depreciation - Books	10707021		5,726,630.40
Construction in Progress - Infrastructure Assets	10710020	293,993,637.58	
Other Property, Plant and Equipment	10799990	22,090,960.79	
Accumulated Depreciation - Other Property, Plant and Equipment	10799991		10,283,796.95
Accounts Payable	20101010		489,713,564.33
Due to Officers and Employees	20101020		40,397,179.22
Interest Payable	20101050		7,334,109.58
Loans Payable - Domestic	20102040		1,543,801,896.26
Due to BIR	20201010		12,143,527.47
Due to GSIS	20201020		16,944,565.78
Due to Pag-IBIG	20201030		7,346,461.88
Due to PhilHealth	20201040		2,707,056.09
Due to NGAs	20201050		8,602,284.78
Due to GOCCs	20201060		82,080.00
Due to LGUs	20201070		135,304,772.74



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**POST-CLOSING TRIAL BALANCE**  
**Fund: GENERAL FUND**  
**Year 2024**

Account Title	Acct. Code	Debit Balance	Credit Balance
Due to Other Funds	20301010		25,040,955.09
Guaranty/Security Deposits Payable	20401040		51,210,652.91
Other Deferred Credits	20501990		96,794,238.59
Other Payables	29999990		320,760,468.50
Government Equity	30101010		15,763,497,263.61
<b>Total</b>		<b>21,949,245,175.65</b>	<b>21,949,245,175.65</b>

Certified Correct:

  
**MA. DORIS M. BELOY**  
Chief, Financial Report Division  
Accounting Department  




# PROVINCE/CITY/MUNICIPALITY of **LEYTE**

## Statement of Financial Position

Fund **GENERAL FUND**

As of December 31, 2024

(With Comparative Figures for CY 2023)

	<i>Note</i>	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>			
<b><i>Current Assets</i></b>			
Cash and Cash Equivalents	4	6,050,819,380.09	5,162,115,834.11
Investments	5	486,578.54	486,578.54
Receivables	6	479,579,012.15	531,928,020.69
Inventories	7	303,649,121.50	282,067,969.09
Prepayments and Deferred Charges	8	26,695,299.04	32,295,661.04
<b>Total Current Assets</b>		<b>6,861,229,391.32</b>	<b>6,008,894,063.47</b>
<b><i>Non-Current Assets</i></b>			
Investments		-	-
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	9	11,660,451,685.51	11,579,959,905.72
Biological Assets		-	-
Intangible Assets		-	-
<b>Total Non-Current Assets</b>		<b>11,660,451,685.51</b>	<b>11,579,959,905.72</b>
<b>Total Assets</b>		<b>18,521,681,076.83</b>	<b>17,588,853,969.19</b>
<b>LIABILITIES</b>			
<b><i>Current Liabilities</i></b>			
Financial Liabilities	10.1	537,444,853.13	413,654,744.06
Inter-Agency Payables	10.2	183,130,748.74	139,538,034.77
Intra-Agency Payables	10.3	25,040,955.09	24,990,161.76
Trust Liabilities	10.4	51,210,652.91	54,080,122.33
Deferred Credits/Unearned Income	10.5	96,794,238.59	99,078,738.59
Other Payables	11	320,760,468.50	301,099,816.22
<b>Total Current Liabilities</b>		<b>1,214,381,916.96</b>	<b>1,032,441,617.73</b>
<b><i>Non-Current Liabilities</i></b>			
Financial Liabilities	10.1a	1,543,801,896.26	1,500,458,810.28
Deferred Credits/Unearned Income		-	-
Provisions		-	-
<b>Total Non-Current Liabilities</b>		<b>1,543,801,896.26</b>	<b>1,500,458,810.28</b>
<b>Total Liabilities</b>		<b>2,758,183,813.22</b>	<b>2,532,900,428.01</b>
<b>NET ASSETS/EQUITY</b>			
Government Equity		<b>15,763,497,263.61</b>	<b>15,055,953,541.18</b>
<b>Total Liabilities and Net Assets/Equity</b>		<b>18,521,681,076.83</b>	<b>17,588,853,969.19</b>





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Statement of Financial Performance**

Fund **GENERAL FUND**

For the Year Ended December 31, 2024

*(With Comparative Figures for CY 2023)*

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Revenue</b>			
Tax Revenue	12	111,673,258.31	104,089,702.22
Share from Internal Revenue	12	3,307,891,406.00	3,113,883,136.00
Collections			
Other Share from National Taxes	12	11,141,824.59	
Service and Business Income	13	756,718,158.41	507,841,577.21
Shares, Grants and Donations	14	-	2,347,485.15
Miscellaneous Income	15	2,832,061.83	9,166,733.70
<b>Total Revenue</b>		<b><u>4,190,256,709.14</u></b>	<b><u>3,737,328,634.28</u></b>
<b>Less: Current Operating Expenses</b>			
Personnel Services	16	898,234,523.50	903,729,600.89
Maintenance and Other Operating Expenses	17-19, 22-23	841,549,855.08	697,746,072.93
Non-cash Expenses	25	698,057,095.35	609,927,645.94
Financial Expenses	24	66,911,325.59	65,130,455.86
<b>Current Operating Expenses</b>		<b><u>2,504,752,799.52</u></b>	<b><u>2,276,533,775.62</u></b>
<b>Surplus (Deficit) from Current Operations</b>		<b><u>1,685,503,909.62</u></b>	<b><u>1,460,794,858.66</u></b>
Add (Deduct)			
Transfers, Assistance and Subsidy To	20-21	(200,277,499.71)	(121,005,179.46)
<b>Surplus (Deficit) for the period</b>		<b><u>1,485,226,409.91</u></b>	<b><u>1,339,789,679.20</u></b>



**Annex D**

**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Statement of Changes in Net Assets/Equity**

Fund **GENERAL FUND**

**For the Year Ended December 31, 2024**

*(With Comparative Figures for CY 2023)*

	<i>Note</i>	<b><u>2024</u></b> <b><u>Accumulated</u></b> <b><u>Surpluses/(Deficits)</u></b>	<b><u>2023</u></b> <b><u>Accumulated</u></b> <b><u>Surpluses/(Deficits)</u></b>
<b>Balance at January 1</b>		15,055,953,541.18	14,092,070,213.92
Add (Deduct)			
Change in Accounting Policy			
Prior Period Errors		<u>(309,918,361.66)</u>	<u>(231,283,545.02)</u>
<b>Restated Balance</b>		<b><u>14,746,035,179.52</u></b>	<b><u>13,860,786,668.90</u></b>
<b>Add (Deduct) Changes in net assets/equity during the year</b>			
Adjustment of net revenue recognized directly in the net assets/equity	27	<u>(467,764,325.82)</u>	<u>(144,622,806.92)</u>
Surplus (Deficit) for the period		<u>1,485,226,409.91</u>	<u>1,339,789,679.20</u>
<b>Total recognized revenue and expenses for the period</b>		<b><u>1,017,462,084.09</u></b>	<b><u>1,195,166,872.28</u></b>
<b>Balance at December 31</b>		<b><u>15,763,497,263.61</u></b>	<b><u>15,055,953,541.18</u></b>



**PROVINCE/CITY/MUNICIPALITY of LEYTE**

**Statement of Cash Flows**

**Fund GENERAL FUND**

**For the Year Ended December 31, 2024**

*(With Comparative Figures for CY 2023)*

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Cash Flows From Operating Activities</b>			
<b>Cash Inflows</b>			
Collection from Taxpayers		193,593,987.69	174,700,537.19
Share from Internal Revenue Allotment	12	3,307,891,406.00	3,113,883,136.00
Receipts from business/service income		897,725,935.93	613,638,035.66
Interest Income		64,940,725.31	50,161,429.58
Other Receipts		115,281,788.69	64,294,961.77
<b>Total Cash Inflows</b>		<u>4,579,433,843.62</u>	<u>4,016,678,100.20</u>
<b>Cash Outflows</b>			
Payments of expenses		887,422,030.40	811,309,439.72
Payments to suppliers and creditors		676,378,591.45	720,911,424.11
Payments to employees		150,172,279.01	120,919,104.47
Interest Expense		1,174,745.39	2,489,376.09
Other Expenses		1,045,655,224.96	951,961,587.50
<b>Total Cash Outflows</b>		<u>2,760,802,871.21</u>	<u>2,607,590,931.89</u>
<b>Net Cash Flows from Operating Activities</b>	26	<u><b>1,818,630,972.41</b></u>	<u><b>1,409,087,168.31</b></u>
<b>Cash Flows From Investing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from Sale of Investment Property		-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-	-
Proceeds from Sale of Non-Current Investments		-	-
Collections of Principal on loans to other entities		-	-
<b>Total Cash Inflows</b>		<u>-</u>	<u>-</u>
<b>Cash Outflows</b>			
Purchase/Construction of Investment Property		-	-
Purchase/Construction of Property, Plant and Equipment		905,585,743.98	1,081,679,995.89
Investment		-	-
<b>Total Cash Outflows</b>		<u>905,585,743.98</u>	<u>1,081,679,995.89</u>
<b>Net Cash Flows from Investing Activities</b>		<u>(905,585,743.98)</u>	<u>(1,081,679,995.89)</u>
<b>Cash Flows From Financing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from Loans		114,642,916.14	200,313,441.12
<b>Total Cash Inflows</b>		<u>114,642,916.14</u>	<u>200,313,441.12</u>
<b>Cash Outflows</b>			
Payment of Long-Term Liabilities		-	-
Retirement/Redemption of debt securities		-	-
Payment of loan amortization		138,984,598.59	99,442,332.51
<b>Total Cash Outflows</b>		<u>138,984,598.59</u>	<u>99,442,332.51</u>
<b>Net Cash Flows from Financing Activities</b>		<u>(24,341,682.45)</u>	<u>100,871,108.61</u>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<u>888,703,545.98</u>	<u>428,278,281.03</u>
<b>Add: Cash at the Beginning of the Year</b>		<u>5,162,115,834.11</u>	<u>4,733,837,553.08</u>
<b>Cash Balance Ending December 31</b>	4	<u><b>6,050,819,380.09</b></u>	<u><b>5,162,115,834.11</b></u>



Province of Leyte  
**Statement of Comparison of Budget and Actual Amounts**  
For the Year Ended December 31, 2024  
**General Fund**

1st Particulars	Notes	Budgeted Amounts		Difference Original and Final Budget	Actual Amounts	Difference Final Budget and Actual
		Original	Final			
<b>Revenue</b>						
<b>A. Local Sources</b>						
<b>1. Tax Revenue</b>						
a. Tax Revenue- Property		45,000,000.00	45,000,000.00	-	48,210,829.94	3,210,829.94
b. Tax Revenue – Goods and Services		20,000,000.00	20,000,000.00	-	34,303,226.61	14,303,226.61
c. Other Local Taxes		15,000,000.00	15,000,000.00	-	23,364,029.53	8,364,029.53
<b>Total Tax Revenue</b>		<b>80,000,000.00</b>	<b>80,000,000.00</b>	-	<b>105,878,086.08</b>	<b>25,878,086.08</b>
<b>2. Non-Tax Revenue</b>						
a. Service Income		11,250,000.00	11,250,000.00	-	3,622,607.00	(7,627,393.00)
b. Business Income		11,250,000.00	11,250,000.00	-	531,915,636.13	520,665,636.13
c. Other Income and Receipts		11,500,000.00	11,500,000.00	-	8,627,234.06	(2,872,765.94)
<b>Total Non-Tax Revenue</b>		<b>34,000,000.00</b>	<b>34,000,000.00</b>	-	<b>544,165,477.19</b>	<b>510,165,477.19</b>
<b>B. External Sources</b>						
1. Share from the National Tax Allotment (NTA)		3,300,000,000.00	3,300,000,000.00	-	3,307,891,406.00	7,891,406.00
2. Share from GOCCs		3,000,000.00	3,000,000.00	-		(3,000,000.00)
3. Other Shares from National Tax Collections						-
a. Share from Ecozone				-		-
b. Share from EVAT				-		-
c. Share from National Wealth		7,000,000.00	7,000,000.00	-	11,141,824.59	4,141,824.59
d. Share from Tobacco Excise Tax				-		-
4. Other Receipts				-		-
a. Grants and Donations				-		-
b. Other Subsidy Income(Philhealth)(Drugs & Meds)				-	221,179,915.28	221,179,915.28
5. Inter-local Transfer				-		-
6. Capital /Investment Receipts				-		-
a. Sale of Capital Assets				-		-
b. Sale of Investments				-		-
c. Proceeds from Collections of Loans Receivable				-		-
7. Unappropriated Balance				-		-
<b>C. Receipts from Borrowings(DBP LOAN)</b>				-		-
<b>Total External Sources</b>		<b>3,310,000,000.00</b>	<b>3,310,000,000.00</b>	-	<b>3,540,213,145.87</b>	<b>230,213,145.87</b>
<b>Total Revenues and Receipts</b>		<b>3,424,000,000.00</b>	<b>3,424,000,000.00</b>	-	<b>4,190,256,709.14</b>	<b>766,256,709.14</b>





*Province of Leyte*  
**Statement of Comparison of Budget and Actual Amounts**  
For the Year Ended December 31, 2024  
**General Fund**

1st	Particulars	Notes	Budgeted Amounts		Difference Original and Final Budget	Actual Amounts	Difference Final Budget and Actual
			Original	Final			
	<b>Expenditures</b>						
	<b>General Public Services</b>						
	Personnel Services		357,000,158.00	384,135,252.00	(27,135,094.00)	289,577,700.04	94,557,551.96
	Maintenance and Other Operating Expenses		503,075,177.00	571,768,608.00	(68,693,431.00)	409,891,419.90	161,877,188.10
	Capital Outlay		558,820,000.00	563,670,000.00	(4,850,000.00)	13,814,866.13	549,855,133.87
	<b>Education</b>						
	Personnel Services		-	-	-	-	-
	Maintenance and Other Operating Expenses		54,200,000.00	55,642,726.00	(1,442,726.00)	33,476,471.76	22,166,254.24
	Capital Outlay		4,000,000.00	4,000,000.00	-	-	4,000,000.00
	<b>Health, Nutrition and Population Control</b>						
	Personnel Services		482,545,204.00	505,036,566.00	(22,491,362.00)	405,223,068.87	99,813,497.13
	Maintenance and Other Operating Expenses		74,575,045.00	573,836,718.00	(499,261,673.00)	315,637,560.02	258,199,157.98
	Capital Outlay		1,300,000.00	8,460,000.00	(7,160,000.00)	100,848.00	8,359,152.00
	<b>Labor and Employment</b>						
	Personnel Services		-	935,566.00	(935,566.00)	-	935,566.00
	Maintenance and Other Operating Expenses				-	-	-
	Capital Outlay				-	-	-
	<b>Housing and Community Development</b>						
	Personnel Services		7,928,980.00	9,498,576.00	(1,569,596.00)	7,578,272.50	1,920,303.50
	Maintenance and Other Operating Expenses		1,411,750.00	1,411,750.00	-	893,830.59	517,919.41
	Capital Outlay				-	-	-
	<b>Social Services and Social Welfare</b>						
	Personnel Services		21,862,072.00	25,453,950.00	(3,591,878.00)	17,093,853.99	8,360,096.01
	Maintenance and Other Operating Expenses		15,557,000.00	16,047,000.00	(490,000.00)	19,238,154.44	(3,191,154.44)
	Capital Outlay		376,000.00	376,000.00	-		376,000.00
	<b>Economic Services</b>						
	Personnel Services		255,643,794.00	271,863,216.00	(16,219,422.00)	178,761,628.10	93,101,587.90
	Maintenance and Other Operating Expenses		95,386,100.00	70,748,662.00	24,637,438.00	38,155,726.17	32,592,935.83
	Capital Outlay		700,000.00	1,537,812.00	(837,812.00)	439,400.00	1,098,412.00
	<b>Other Purposes:</b>						
	Debt Service	9921			-	715,210.22	(715,210.22)



*Province of Leyte*  
**Statement of Comparison of Budget and Actual Amounts**  
For the Year Ended December 31, 2024  
**General Fund**

1st Particulars	Notes	Budgeted Amounts		Difference Original and Final Budget	Actual Amounts	Difference Final Budget and Actual
		Original	Final			
Financial Expense		143,636,220.00	143,636,220.00	-	66,911,325.59	76,724,894.41
Amortization				-		
<b>LDRRMF</b>	9998			-		
Maintenance and Other Operating Expenses		136,100,000.00	143,198,484.00	(7,098,484.00)	132,401,135.12	10,797,348.88
Capital Outlay		35,900,000.00	35,900,000.00	-	6,221,338.80	29,678,661.20
<b>20% Development Fund</b>	8919			-		
Maintenance and Other Operating Expenses		125,000,000.00	125,000,000.00	-	84,018,333.97	40,981,666.03
Capital Outlay		537,000,000.00	537,000,000.00	-	333,468,354.11	203,531,645.89
<b>Share from National Wealth</b>				-		
Maintenance and Other Operating Expenses				-		
Capital Outlay				-		
<b>Allocation for Senior Citizens and PWD</b>				-		
Maintenance and Other Operating Expenses				-		
Capital Outlay				-		
<b>Others</b>				-		
Personnel Services				-		
Maintenance and Other Operating Expenses		11,982,500.00	11,982,500.00	-	7,399,512.60	4,582,987.40
Capital Outlay				-		
<b>Total</b>		<b>3,424,000,000.00</b>	<b>4,061,139,606.00</b>	<b>(637,139,606.00)</b>	<b>2,361,018,010.92</b>	<b>1,700,121,595.08</b>
<b>Surplus (Deficit) for the period</b>		<b>-</b>	<b>(637,139,606.00)</b>	<b>637,139,606.00</b>	<b>1,829,238,698.22</b>	<b>2,466,378,304.22</b>



Republic of the Philippines  
**PROVINCE OF LEYTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**General Fund**  
**December 31, 2024**  
*(With Comparative Figures for CY 2023)*

**Note I - Profile**

The political Province of Leyte existed as early as 1622, from a simple structure of government ran by Encomienderos, until it became a politico-military province in 1735 with jurisdiction over Samar. It was politically separated from the latter in 1768. Leyte has a total land area of 6,515.05 square kilometers. This represents 28.01% of Eastern Visayas total land area of 23,253.95 square kilometers.

Leyte's first military Governor under the American Regime was Colonel Arthur Murray, a commander of the 43<sup>rd</sup> Infantry, who exercised all three powers of government- executive, legislative and judicial. The military government established late in 1899 ended in 1901 with the establishment of the civil government in accordance with the "General Act for the Organization of Provincial Governments in the Philippine Islands" passed by the Philippine Commission on February 6, 1901. It was Act No. 121 enacted on April 22, 1901 which extended the provisions of the "Provincial Government Act" to the Province of Leyte.

With the enactment of Republic Act 7160, otherwise known as the Local Government Code of 1991, the Province of Leyte now enjoys total independence in managing, deciding and planning its own administrative, fiscal and development affairs consistent with the national government's thrust for sustainable social and economic growth.

Governor Carlos Jericho L. Petilla continues to propel development in the Province having been elected during the May 9, 2022 local elections. With the support of the new set of Sanggunian Panlalawigan Members, he has brought the provincial government closer to the people, making the 41 municipalities and component barangays as prime implementers of various infrastructure, socio-economic programs and projects.

Like any other local government unit, the Provincial Government of Leyte has two (2) independent departments, namely the executive and legislative branches. These departments which compose of 2,594 manpower (1,012 are permanent employees, 15 are elective officials, 616 are casual employees and 951 are job order employees) exercise respective functions to carry out the implementation of various programs, projects and activities with the end view of delivering quality basic services to the Leyteños such as economic, social, general and legislative services.

Accordingly, its Visions, Goals and Objectives for CY 2025 are as follows:

**Visions:**

By Year 2025 and beyond, a progressive Province of Leyte shall emerge whose empowered citizenry live within a healthy and peaceful environment, and shall serve in the following capacities, among others, to wit:

- Production center for Industrial crops;
- Jump – off points for commerce and trade;
- Seat for medium and heavy industries;
- Geothermal power production and technology center; and
- Major tourism destination point for history, culture and nature travel.

Goals:

- To accelerate economic development in all sustainable levels;
- To develop Leyte as a strategic hub for inter – regional trade and industry; and
- To develop healthy, highly-skilled and self-reliant Leyteños.

Main Objectives:

- To generate more employment opportunities particularly in the rural areas, in order to reduce poverty.

Specific Objectives:

- To increase the productivity level of major food and industrial crops;
- To increase investments for agro-processing and power-intensive industries;
- To optimize the utilization of existing facilities;
- To upgrade the tourism facilities and services;
- To regenerate the coastal and forest resources;
- To provide efficient infrastructure facilities and utilities;
- To optimize the benefits derived from the utilization of the province's geothermal reserves; and
- To improve the quality of education, basic health, manpower, population and social services.

**Note 2 -** The financial statements of the Province of Leyte have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS). The financial statements are presented in pesos, which is the functional and reporting currency of the LGU. The accounting policies have been applied starting the year 2015.

**Note 3 -** Summary of significant accounting policies

**3.1 Basis of accounting**

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

**3.2 Devolution**

With the enactment of Republic Act No. 11223 otherwise known as the "Universal Health Care Act", The Province of Leyte offered its intention to the City Government of Baybay to devolve the operation, maintenance, control and management of the Western Leyte Provincial Hospital, Baybay City, Leyte. Both parties recognize the vital importance of mutual cooperation and collaboration in improving the delivery of basic health services to its constituents. Thus, the City Government of Baybay readily and willingly accepted the offer which was supported by a Memorandum of Agreement between parties.

As agreed, the Province of Leyte will transfer among others, the buildings and other improvements found within the premises of New Western Leyte Provincial Hospital, Baybay City, including the existing hospital equipment found at the Old Western Leyte Provincial Hospital, subject to the inventory, usual accounting and auditing rules and regulations.

To ensure the unhampered effective and continuous delivery of health service, the parties further agreed to observe a three (3) year transitory period for the purpose of providing



financial subsidy by way of an appropriation under Maintenance and Other Operating Expenses (MOOE) effective forty- five (45) days after signing of the Memorandum of Agreement.

Other relevant matters pertaining to this transition shall be provided in the Memorandum of Agreement entered into by the parties.

### **3.3 Revenue recognition**

#### **Revenue from non-exchange transactions**

##### *Taxes, fees and fines*

The LGU recognizes revenues from taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, liability is recognized instead of revenue. Other non-exchange revenues are recognized when it is improbable that the future economic benefit or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

##### *Transfers from other government entities*

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the LGU and can be measured reliably.

##### *Sale of goods*

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the LGU.

##### *Interest income*

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

##### *Rental income*

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

### **3.4 Property, Plant and Equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the LGU recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a

replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Depreciation on assets is charged on a straight-line basis over the useful life of the asset. The LGU uses the 10% salvage value for Property, Plant and Equipment for the year 2015 as prescribed under the NGAS.

Depreciation is charged at rates calculated to allocate cost or valuation of the asset less any estimated residual value over its remaining useful life.  
*(refer to COA issuances on the prescribed useful life of assets)*

### **3.5 Financial instruments**

#### **Financial assets**

##### *Initial recognition and measurement*

Financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The LGU determines the classification of its financial assets at initial recognition.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognized on the trade date, i.e., the date that the LGU commits to purchase or sell the asset.

The LGU's financial assets include: cash and short-term deposits; trade and other receivables; loans and other receivables and quoted and unquoted financial instruments.

##### *Subsequent measurement*

The subsequent measurement of financial assets depends on their classification.

##### *Financial assets at fair value through surplus or deficit*

Financial assets at fair value through surplus or deficit include financial assets held for trading and financial assets designated upon initial recognition at fair value through surplus and deficit. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets at fair value through surplus or deficit are carried in the statement of financial position at fair value with changes in fair value recognized in surplus or deficit.

##### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

##### *Held-to-maturity*

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the LGU has the positive intention and ability to

hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in surplus or deficit.

#### *Derecognition*

The LGU derecognizes a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when:

- a) The rights to receive cash flows from the asset have expired or is waived;
- b) The LGU has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either: (a) the LGU has transferred substantially all the risks and rewards of the asset; or (b) the LGU has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

### **Financial liabilities**

#### *Initial recognition and measurement*

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The LGU determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings.

The LGU Group's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings.

#### *Subsequent measurement*

The measurement of financial liabilities depends on their classification.

#### *Financial liabilities at fair value through surplus or deficit*

Financial liabilities at fair value through surplus or deficit include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through surplus or deficit.

#### *Loans and borrowings*

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

#### *Derecognition*

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability.

#### *Offsetting of financial instruments*

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statement of financial position if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

#### *Fair value of financial instruments*

The fair value of financial instruments that are traded in active markets at each reporting date is determined by reference to quoted market prices or dealer price quotations (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

### **3.6 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash in bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

### **3.7 Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and condition are accounted for, as follows:

- a) Raw materials: purchase cost using the weighted average cost method;
- b) Finished goods and work in progress: cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the LGU.

#### *Contingent Liabilities*

The LGU does not recognize a contingent liability, but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.



### *Contingent assets*

The Group does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LGU in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

### **3.8 Nature and purpose of reserves**

The LGU creates and maintains reserves in terms of specific requirements.

### **3.9 Changes in accounting policies and estimates**

The LGU recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

The LGU recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

### **3.10 Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

### **3.11 Borrowing costs**

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further, borrowing costs are charged to the statement of financial performance.

### **3.12 Service concession arrangements**

The LGU analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the LGU recognizes that asset when, and only when, it controls or regulates the services the

operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the LGU also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

### **3.13 Budget information**

The annual budget is prepared on the Modified Cash Basis, that is, all planned costs and income are presented in a single statement to determine the needs of the LGU. As a result

of the adoption of the Modified Cash Basis for budgeting purposes, there are basis, timing or entity differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts. Explanatory comments are provided in the notes to the annual financial statements; first, the reasons for overall growth or decline in the budget are stated, followed by details of overspending or underspending on line items.

### **3.14 Significant judgments and sources of estimation uncertainty**

#### *Judgments*

In the process of applying the LGU's accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the consolidated financial statements.

#### *Estimates and assumptions*

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The LGU based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the LGU. Such changes are reflected in the assumptions when they occur.

#### *Useful lives and residual values*

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the LGU;
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes;
- c) The nature of the processes in which the asset is deployed; and
- d) Changes in the market in relation to the asset

#### *Impairment of non-financial assets – non- cash generating assets*

The LGU reviews and tests the carrying value of non-cash-generating assets when events or changes in circumstances suggest that there may be a reduction in the future service potential that can reasonably be expected to be derived from the asset. Where indicators of possible impairment are present, the LGU undertakes impairment tests, which require the determination of the fair value of the asset and its recoverable service amount. The estimation of these inputs into the calculation relies on the use estimates and assumptions.

Any subsequent changes to the factors supporting these estimates and assumptions may have an impact on the reported carrying amount of the related asset.

#### *Fair value estimation – financial instruments*

Where the fair value of financial assets and financial liabilities recorded in the statement of financial position cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible,

judgment is required in establishing fair values. Judgment includes the consideration of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

#### *Provisions*

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

#### *Held-to-maturity investments and loans and receivables*

The LGU assesses its loans and receivables (including trade receivables) and its held-to-maturity investments at the end of each reporting period. In determining whether an impairment loss should be recorded in surplus or deficit, the LGU evaluates the indicators present in the market to determine if those indicators are indicative of impairment in its loans and receivables or held-to-maturity investments.

Where specific impairments have not been identified the impairment for trade receivables, held-to-maturity investments and loans and receivables is calculated on a portfolio basis, based on historical loss ratios, adjusted for national and industry-specific economic conditions and other indicators present at the reporting date that correlate with defaults on the portfolio. These annual loss ratios are applied to loan balances in the portfolio and scaled to the estimated loss emergence period.

### **3.15 Financial instruments - financial risk management**

Exposure to currency, commodity, interest rate, liquidity and credit risks arises in the normal course of the LGU's operations. This note presents information about the LGU's exposure to each of the mentioned risks, policies and processes for measuring and managing risk, and the LGU's management of capital. Further quantitative disclosures are included throughout these financial statements. Fair values set out below, is a comparison by class of the carrying amounts and fair value of the LGU's financial instruments.

The fair value of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The following methods and assumptions were used to estimate the fair values:

- a) Cash and short-term deposits, trade receivables, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments;
- b) Long-term fixed-rate and variable-rate receivables / borrowings are evaluated by the LGU based on parameters such as interest rates, individual creditworthiness of the customer and the risk characteristics of the financed project. Based on this evaluation, allowances are taken to account for the incurred losses of these receivables and market related interest rates.
- c) As at 31 December 2024, the carrying amounts of such receivables, net of allowances, are not materially different from their calculated fair values;
- d) Fair value of quoted notes and bonds is based on price quotations at the reporting date. The fair value of unquoted instruments, loans from banks and other financial liabilities, obligations under finance leases, as well as other non-current financial liabilities is

estimated by discounting future cash flows using rates currently available for debt on similar terms, credit risk and remaining maturities;

- e) Fair value of financial assets is derived from quoted market prices in active markets, if available;
- f) Fair value of unquoted available-for-sale financial assets is estimated using appropriate valuation techniques

#### *Fair value hierarchy*

The LGU uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as price) or indirectly (i.e., derived from prices);

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

As at 31 December 2024, the LGU held the following financial instruments measured at fair value:

	2024	Level 1	Level 2	Level 3
Investments	486,578.54	0.00	0.00	0.00
	<b>486,578.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

During the reporting period ending December 31, 2024, there were no transfers between levels 1 and 2 fair value measurements

#### *Credit risk*

Credit risk is the risk of financial loss to the LGU if customers or counterparties to financial instruments fail to meet their contractual obligations, and it arises principally from the LGU's investments, loans, receivables, and cash and cash equivalents. The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk as at 31 December 2024 was:

	2024
Investments	0.00
Trade receivables and other receivables	0.00
Cash and cash equivalent	0.00
Maximum exposure to credit risk	<b>0.00</b>

#### *Credit quality*

Credit quality is assessed risk of default attached to counterparties to which the LGU extends credit and also those parties with whom the LGU invests. As such, the credit quality assessed extends to the customers, investments and banks servicing the LGU.

For financial statement purposes, the investments and balances with banks are limited to the investments, loans receivable and cash and cash equivalents line items in the statement of financial position. The LGU follows Department Order No. 27-05 of the Department of Finance (DOF) in the maintenance of depository accounts. It also determines credit quality



of the investments and banks using information obtained from external rating agencies. In accordance with its financial risk management policy, the LGU does not invest in instruments with a credit rating below \_\_\_\_ and does not advance loans to counterparties with a credit rating below \_\_\_\_.

	<b>2024</b>
	<b><u>Rating</u></b>
Investments	-
Loans receivables	-
Cash and cash equivalent	-

The customer base of the Group is diverse and consists of individuals, companies, non-profit organizations and government entities. Credit ratings, from external rating agencies, are not readily available for all customers. Also, it is not financially viable to obtain external credit ratings for all customers due to the nature of the customer base. Furthermore, the LGU, as a local government authority, is mandated under Republic Act No. 7160 or the local Government Code to provide basic services to all its constituents irrespective of their financial standing. As such, the LGU is required, by legislation, to extend services and extended payment terms to all customers irrespective of their financial standing. For the purpose of determining the credit quality of customers, the LGU applies its past experience with customers in determining the risk of default posed by customers. In line with the methodology applied, customers are classified into the following credit quality groups:

- a) High - Those customers who have no history of defaulting on payments to the Group and only includes customers who settle their accounts in full and within the prescribed minimum period;
- b) Medium - Those customers with a history of late payments only. These customers usually arrange ahead of time with the Group in settling balances in arrears and when payments are made, the outstanding amounts (including interest) are settled in full; and
- c) Low - Those customers with a significant history of defaults. The balances of these customers are rarely settled in full. The recovery of outstanding balances from these customers is problematic.

The credit quality of the balance of receivables and other receivables is made up, as follows:

	<b>2024</b>
High	0.00
Medium	0.00
Low	0.00
<b>Total instrument at amortized cost exposed to credit risk</b>	<b><u>0.00</u></b>

#### *Investments*

The LGU limits its exposure to credit risk by investing with only reputable financial institutions that have a sound credit rating (rated BB and above), which are within the specific guidelines set in accordance with the LGU Finance Committee and the Sanggunian approved investment policy. Consequently, the LGU does not consider there to be any significant exposure to credit risk.

### *Receivables*

Receivables are amounts owed by consumers, and are presented net of impairment losses. The LGU has a credit risk policy in place, and the exposure to credit risk is monitored on an ongoing basis. The LGU is compelled, by its constitutional mandate, to provide all of its residents with basic minimum services, without recourse to an assessment of creditworthiness. There were no material changes in the exposure to credit risk and its objectives, policies and processes for managing and measuring the risk during the year under review.

The LGU's maximum exposure to credit risk is represented by the carrying value of each financial asset in the statement of financial performance. The Group has no significant concentration of credit risk, with exposure spread over a large number of consumers, and is not concentrated in any particular sector or geographic area.

The LGU establishes an allowance for impairment that represents its estimate of anticipated losses in respect of receivables.

The outstanding amounts of the 10 largest debtors represent 0.8% (2012: 1.2%) of the total outstanding balance. The average credit period on services rendered is 30 days from date of invoice. Interest is raised at the three-month government bond rate plus 1% on any unpaid accounts after the due date. The LGU provided fully for all receivables outstanding over 365 days where there was no evidence of expected recovery. Receivables up to 365 days are provided for based on estimated irrecoverable amounts, determined by reference to past default experience.

### *Cash and cash equivalents*

The LGU limits its exposure to credit risk by investing cash and cash equivalents with only reputable financial institutions that have a sound credit rating, and within specific guidelines set in accordance with the Sanggunian's approved investment policy. Consequently, the LGU does not consider there to be any significant exposure to credit risk.

### *Liquidity risk*

Liquidity risk is the risk of the LGU not being able to meet its obligations as they fall due. The LGU's approach to managing liquidity risk is to ensure that sufficient liquidity is available to meet its liabilities when due, without incurring unacceptable losses or risking damage to the LGU's reputation.

The LGU ensures that it has sufficient cash on demand to meet expected operating expenses through the use of cash flow forecasts. On average, 94.93% (2012: 93.88%) of receivables are settled within 30 days after the due date, and payables are settled within 30 days of invoice date.

The following are contractual liabilities of which interest is included in borrowings:

2024	On demand	> 3 months	3-12 months	1-5 years	> 5 years	Total
Liabilities						
Borrowings	-	-	-	-	1,543,801,896.26	1,543,801,896.26
Payables	-	-	1,214,381,916.96	-	-	1,214,381,916.96
Total Liabilities			<u>1,214,381,916.96</u>		<u>1,543,801,896.26</u>	<u>2,758,183,813.22</u>

### *Capital management*

The primary objective of managing the LGU's capital is to ensure that there is sufficient cash available to support the LGU's funding requirements, including capital expenditure, to ensure that the LGU remains financially sound. The LGU monitors capital using a gearing ratio, which is net debt, divided by total capital, plus net debt. In a capital intensive industry, a gearing ratio of 54.5% or less can be considered reasonable. Included in net debt are interest bearing loans and borrowings, payables, less investments.

### *Currency risk*

The LGU is exposed to foreign-currency risk through the importation of goods and services, either directly or indirectly, through the award of contracts to local importers. The LGU manages any material direct exposure to foreign-currency risk by entering into forward exchange contracts. The LGU manages its indirect exposure by requiring the local importer to take out a forward exchange contract at the time of procurement, in order to predetermine the peso value of the contracted goods or services. The LGU was not a direct party to any outstanding forward exchange contracts at the reporting date. The movement in the currency was not material to the Group's procurement.

### **Note 4 - Cash and Cash Equivalents**

	<b>2024</b>	<b>2023</b>
Cash on Hand		
Cash- Local Treasury	3,909,951.14	4,731,753.30
Petty Cash	361,349.50	350,234.95
Cash in Bank – Local Currency		
Cash in Bank-Local Currency-Current Account	3,780,234,716.03	2,956,285,952.17
Cash in Bank – Local Currency- Savings Account	17,256,086.58	24,090,616.85
Cash in Bank – Local Currency, Time Deposits	2,249,057,276.84	2,176,657,276.84
<b>Total Cash and Cash Equivalent</b>	<b>6,050,819,380.09</b>	<b>5,162,115,834.11</b>

Due to the consecutive non – working holidays, collections dated December 27,2024, amounting to 3,909,951.14 will be deposited on the first working day of the following year. Thus, the decrease of the account, Cash – Local Treasury.

Cash in banks earns interest based on the prevailing bank deposit rates. Short-term deposits are made for varying periods, depending on the immediate cash requirements of the LGU and earn interest at the respective short-term deposit rate.

### **Note 5 - Investment**

	<b>2024</b>	<b>2023</b>
Financial Assets - Others		
Deposits on Letters of Credit	126,127.51	126,127.51
Allowance for Impairment	0.00	0.00
Guarantee Deposits	360,451.03	360,451.03
Allowance for Impairment	0.00	0.00
<b>Total</b>	<b>486,578.54</b>	<b>486,578.54</b>

The LGU has no long term investment for the current year. The Time deposit account is considered cash equivalent since its maturity period is 90 days.

**Note 6 - Receivables**

<b>Loans and Receivable Accounts</b>	<b>2024</b>		<b>2023</b>	
Accounts Receivable	2,458,070.00		2,458,070.00	
<i>Allowance for Impairment</i>	(0.00)	2,458,070.00	(0.00)	2,458,070.00
Real Property Tax Receivable	0.00		0.00	
<i>Allowance for Impairment</i>	(0.00)	0.00	(0.00)	0.00
Special Education Tax Receivable	0.00		0.00	
<i>Allowance for Impairment</i>	(0.00)	0.00	(0.00)	0.00
Loans Receivable- Local Govt. Units	0.00		0.00	
<i>Allowance for Impairment</i>	(0.00)	0.00	(0.00)	0.00
Loans Receivable - Others	18,714,180.59		16,814,034.76	
<i>Allowance for Impairment</i>	(0.00)	18,714,180.59	(0.00)	16,814,034.76
<b>Total</b>		<b>21,172,250.59</b>		<b>19,272,104.76</b>

Rice Program and Community Assistance Program (CAP) has been continuously granted to various farmers of the province. Hence the increase in Loans Receivable – Others account.

**Lease Receivables**

	<b>2024</b>	<b>2023</b>
Operating Lease Receivable	42,828,130.25	42,828,130.25
<b>Total</b>	<b>42,828,130.25</b>	<b>42,828,130.25</b>

The Operating Lease Receivable includes the account of AMA Computer College, LAC, Palo, Leyte (P34,469,607.38) and St. Augustine School of Nursing, LAC, Palo, Leyte (P8,297,405.37). This receivable accounts were forwarded to the Legal Department for proper legal action.

<b>Inter-Agency Receivables</b>	<b>2024</b>		<b>2023</b>	
Due from National Govt. Agencies	11,548,829.11		12,128,829.11	
<i>Allowance for Impairment</i>	(0.00)	11,548,829.11	(0.00)	12,128,829.11
Due from Government Owned and Controlled Corporation	8,448,381.46		8,448,381.46	
<i>Allowance for Impairment</i>	(0.00)	8,448,381.46	(0.00)	8,448,381.46
Due from Local Government Units	309,474,274.45		339,782,199.70	
<i>Allowance for Impairment</i>	(0.00)	309,474,274.45	(0.00)	339,782,199.70
<b>Total</b>		<b>329,471,485.02</b>		<b>360,359,410.27</b>

Transfers from other government agencies represent those funds received for specific projects undertaken by the LGU for specific purpose. These funds were received on the basis of the project budgets submitted. Accordingly, the LGU is contractually bound to spend these funds only in connection with the projects. Furthermore, the contracts stipulate that the funds received for the project may only be applied to the costs incurred for the project, as and when the phases of the project are certified as complete. The conditions remaining therefore represent phases of the projects that are yet to be certified as complete. Return of the unspent portion of the fund is subject to the conditions stated in the respective Memorandum of Agreements executed between the LGU and the proponent government agencies.

**Intra-Agency Receivables**

	<b>2024</b>	<b>2023</b>
Due from Other Funds	4,798,926.22	32,997,740.28
<b>Total</b>	<b>4,798,926.22</b>	<b>32,997,740.28</b>



For this year, the download from Department of Health (DOH) in Trust Fund has been promptly transferred to General Fund to facilitate the payment of Health Emergency Allowance (HEA) that is paid through General Fund - Authority to Debit Account (ADA). Thus, the decrease in Due from Other Funds account.

#### Advances

	2024	2023
Advances for Operating Expenses	100,000.00	100,000.00
Advances for Payroll	807,858.37	16,979.37
Advances to Special Disbursing Officer	2,830,317.91	3,446,159.30
Advances to Officers and Employees	2,520,467.08	2,075,096.52
<b>Total</b>	<b>6,258,643.36</b>	<b>5,638,235.19</b>

#### Other Receivables

	2024	2023
Receivables – Disallowances and Charges	791,352.42	791,352.42
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Due from Officers and Employees	7,000.02	7,000.02
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Due from Non-Government Organizations/ Peoples Organization	65,509,384.25	61,293,304.25
<i>Allowance for Impairment</i>	(0.00)	(0.00)
Other Receivables	8,741,840.02	8,740,743.25
<i>Allowance for Impairment</i>	(0.00)	(0.00)
<b>Total</b>	<b>75,049,576.71</b>	<b>70,832,399.94</b>

As of December 31, 2024, there was no *allowance for impairment* provided for in the total Other Receivables account balance during the year.

As at 31 December 2024, the aging analysis of current exchange receivables is as follows:

	Total	Neither past due or impaired	Past due but not impaired			
			<30 days	30-60 days	>60 days	
Accounts Receivable	2,458,070.00				2,458,070.00	
Loans Receivables -Others	18,714,180.59				18,714,180.59	
Operating Lease Receivable	42,828,130.25				42,828,130.25	
Due from NGAs	11,548,829.11				11,548,829.11	
Due from GOCCs	8,448,381.46				8,448,381.46	
Due from LGUs	309,474,274.45				309,474,274.45	
Receivables – Disallowances/ Charges	791,352.42				791,352.42	
Due from NGOs/POs	65,509,384.25				65,509,384.25	
Other Receivables	8,741,840.02				8,741,840.02	
<b>Total</b>	<b>468,514,442.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>468,514,442.55</b>	

#### Note 7 – Inventories

##### *Inventory Held for Sale* Merchandise Inventory

2024	2023
38,973,947.05	31,108,158.55

##### *Inventory Held for Distribution*

Welfare Goods for Distribution	19,655,426.85	26,076,537.20
Drugs and Medicines for Distribution	15,829,447.46	18,464,062.48
Medical, Dental and Laboratory Supplies for Distribution	13,105,307.68	11,527,055.64
Agricultural Produce for Distribution	343,940.00	343,940.00
Construction Materials for Distribution	2,507,802.83	0.00
Property and Equipment for Distribution	918,680.00	918,680.00
Other Supplies and Materials for Distribution	13,164,491.90	3,795,556.00

***Inventory Held for Consumption***

Office Supplies Inventory	14,463,195.65	27,296,819.20
Food Supplies Inventory	101,250.00	3,812,250.00
Animal/Zoological Supplies Inventory	0.00	125,958.00
Drugs and Medicines Inventory	50,828,615.72	55,530,116.95
Medical, Dental & Laboratory Supplies Inventory	121,676,072.66	91,374,339.87
Agricultural and Marine Supplies Inventory	833,886.00	727,666.00
Other Supplies and Materials Inventory	11,247,057.70	10,966,829.20
<b>Total</b>	<b>303,649,121.50</b>	<b>282,067,969.09</b>

Payments of fresh palay in excess of loan amount and interest under the Rice Program from Phase 31 and 32 were taken during the year. Hence the increase of Merchandise Inventory.

There has been a decrease in various inventory accounts due to proper recording of relief for Issuance of Inventory of different hospitals and offices.

Further, as continued compliance to COA –Circular No. 2022-004, dated May 31,2022 which provides that tangible items below P50,000.00 shall be accounted as semi- expendable property. This likewise contributed to the decrease in some inventory accounts.

No inventory items were pledge as security during the current or prior financial year.

**Note 8 - Prepayments and Deferred Charges**

	<b>2024</b>	<b>2023</b>
Advances to Contractors	24,623,250.17	30,340,970.44
Other Prepayments	2,072,048.87	1,954,690.60
<b>Total Prepayments and Deferred Charges</b>	<b>26,695,299.04</b>	<b>32,295,661.04</b>

In adherence with the specific objective of the LGU to provide efficient infrastructure facilities and utilities is an increase in implemented infrastructure projects during this year. For major and urgent projects, the LGU as it considers fair and reasonable, allow advance payment to the contractor fifteen percent (15%) of the total contact price.

**Note 9 - Property, Plant and Equipment**

*(See Attached Schedule of Property, Plant and Equipment)*

The transfer and adjustment column relates to reclassifications between the different classes of assets and also to other categories of assets including inventory and intangible assets.

The LGU measured the residual value of all items of property, plant and equipment, but does not expect a residual value of these assets, because these will be utilized for their entire economic lives and do not have a significant scrap value. During the current financial year, the LGU reviewed the estimated useful lives and residual values of property, plant and equipment, where appropriate.



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Schedule of Property, Plant and Equipment**

**Fund: GENERAL FUND**

**Year 2024**

*(With Comparative Figures for CY-2023)*

Account Title	Acct. Code	2 0 2 4		2 0 2 3	
		Amount	Net Book Value	Amount	Net Book Value
Land	1-07-01-010		593,464,293.60		593,464,293.60
Other Land Improvements	1-07-02-990	129,718,175.15		129,463,525.15	
Accumulated Depreciation - Other Land Improvements	1-07-02-991	(68,831,605.84)	60,886,569.31	(65,355,069.75)	64,108,455.40
Road Networks	1-07-03-010	6,827,052,861.78		6,422,904,512.17	
Accumulated Depreciation - Road Networks	1-07-03-011	(1,547,191,210.04)	5,279,861,651.74	(1,207,614,022.28)	5,215,290,489.89
Flood Control Systems	1-07-03-020	494,483,666.37		427,211,899.81	
Accumulated Depreciation - Flood Control Systems	1-07-03-021	(83,770,141.60)	410,713,524.77	(62,314,524.26)	364,897,375.55
Water Supply Systems	1-07-03-040	298,343,509.03		262,719,835.13	
Accumulated Depreciation - Water Supply Systems	1-07-03-041	(55,588,185.84)	242,755,323.19	(42,457,022.06)	220,262,813.07
Power Supply Systems	1-07-03-050	108,063,347.12		18,413,362.76	
Accumulated Depreciation - Power Supply Systems	1-07-03-051	(12,069,135.07)	95,994,212.05	(5,798,407.95)	12,614,954.81
Seaport Systems	1-07-03-070	8,997,660.70		8,997,660.70	
Accumulated Depreciation - Seaport Systems	1-07-03-071	(607,342.14)	8,390,318.56	(202,447.38)	8,795,213.32
Parks, Plazas and Monuments	1-07-03-090	76,140,618.39		57,613,184.54	
Accumulated Depreciation - Parks, Plazas and Monuments	1-07-03-091	(16,000,581.02)	60,140,037.37	(10,855,916.69)	46,757,267.85
Other Infrastructure Assets	1-07-03-990	2,172,602,668.62		2,331,346,129.80	
Accumulated Depreciation - Other Infrastructure Assets	1-07-03-991	(238,392,906.23)	1,934,209,762.39	(207,208,696.18)	2,124,137,433.62
Buildings	1-07-04-010	1,198,007,199.50		1,189,622,519.88	
Accumulated Depreciation - Buildings	1-07-04-011	(201,031,043.83)	996,976,155.67	(133,260,543.67)	1,056,361,976.21
School Buildings	1-07-04-020	327,567,294.05		327,567,294.05	
Accumulated Depreciation - School Buildings	1-07-04-021	(171,128,738.79)	156,438,555.26	(161,301,719.91)	166,265,574.14
Hospitals and Health Centers	1-07-04-030	117,173,978.28		110,963,536.21	
Accumulated Depreciation - Hospitals and Health Centers	1-07-04-031	(19,604,191.03)	97,569,787.25	(19,124,821.39)	91,838,714.82
Markets	1-07-04-040		171,796.38		171,796.38
Other Structures	1-07-04-990	347,177,819.95		332,999,956.99	
Accumulated Depreciation - Other Structures	1-07-04-991	(69,109,211.40)	278,068,608.55	(60,059,068.31)	272,940,888.68
Office Equipment	1-07-05-020	239,431,007.94		230,197,263.91	
Accumulated Depreciation - Office Equipment	1-07-05-021	(124,242,133.27)	115,188,874.67	(111,883,925.20)	118,313,338.71
Information and Communication Technology Equipment	1-07-05-030	134,626,853.91		110,592,427.91	
Accumulated Depreciation - Information and Commu. Tech. Equip.	1-07-05-031	(57,110,210.61)	77,516,643.30	(46,958,775.71)	63,633,652.20
Agricultural and Forestry Equipment	1-07-05-040	27,294,295.00		25,413,295.00	
Accumulated Depreciation - Agricultural and Forestry Equipment	1-07-05-041	(13,620,643.71)	13,673,651.29	(11,267,066.79)	14,146,228.21
Communication Equipment	1-07-05-070	24,723,075.49		23,869,715.49	
Accumulated Depreciation - Communication Equipment	1-07-05-071	(7,782,836.84)	16,940,238.65	(7,084,937.50)	16,784,777.99
Construction and Heavy Equipment	1-07-05-080	543,033,674.07		429,052,704.07	
Accumulated Depreciation - Construction and Heavy Equipment	1-07-05-081	(279,529,008.11)	263,504,665.96	(244,181,738.41)	184,870,965.66
Disaster Response and Rescue Equipment	1-07-05-090	103,643,732.60		103,357,732.60	
Accumulated Depreciation - Disaster Response and Rescue Equip.	1-07-05-091	(40,296,712.63)	63,347,019.97	(29,017,548.58)	74,340,184.02
Military, Police and Security Equipment	1-07-05-100	1,543,016.59		1,543,016.59	
Accumulated Depreciation - Military, Police and Security Equipment	1-07-05-101	(697,154.14)	845,862.45	(697,154.14)	845,862.45



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Schedule of Property, Plant and Equipment**  
**Fund: GENERAL FUND**  
**Year 2024**  
*(With Comparative Figures for CY-2023)*

Account Title	Acct. Code	2 0 2 4		2 0 2 3	
		Amount	Net Book Value	Amount	Net Book Value
Medical Equipment	1-07-05-110	539,534,553.14		513,419,003.14	
Accumulated Depreciation - Medical Equipment	1-07-05-111	(228,261,532.59)	311,273,020.55	(188,483,074.62)	324,935,928.52
Sports Equipment	1-07-05-130	3,433,392.05		2,057,883.87	
Accumulated Depreciation - Sports Equipment	1-07-05-131	(1,067,189.04)	2,366,203.01	(1,025,923.80)	1,031,960.07
Technical and Scientific Equipment	1-07-05-140	31,647,607.96		31,647,607.96	
Accumulated Depreciation - Technical and Scientific Equipment	1-07-05-141	(1,925,374.93)	29,722,233.03	(1,674,724.93)	29,972,883.03
Other Machinery and Equipment	1-07-05-990	32,619,981.86		20,914,629.61	
Accumulated Depreciation - Other Machinery and Equipment	1-07-05-991	(11,242,986.59)	21,376,995.27	(9,009,218.11)	11,905,411.50
Motor Vehicles	1-07-06-010	303,784,472.16		240,706,269.06	
Accumulated Depreciation - Motor Vehicles	1-07-06-011	(132,108,768.25)	171,675,703.91	(135,109,701.62)	105,596,567.44
Watercrafts	1-07-06-040	6,747,371.15		6,747,371.15	
Accumulated Depreciation - Watercrafts	1-07-06-041	(2,366,363.55)	4,381,007.60	(2,366,363.55)	4,381,007.60
Furniture and Fixtures	1-07-07-010	74,151,905.12		73,020,295.12	
Accumulated Depreciation - Furniture and Fixtures	1-07-07-011	(27,978,464.38)	46,173,440.74	(22,222,951.82)	50,797,343.30
Books	1-07-07-020	6,751,358.00		6,751,358.00	
Accumulated Depreciation - Books	1-07-07-021	(5,726,630.40)	1,024,727.60	(5,726,630.40)	1,024,727.60
Construction in Progress - Infrastructure Assets	1-07-10-020		293,993,637.58		331,253,111.87
Other Property, Plant and Equipment	1-07-99-990	22,090,960.79		17,188,211.02	
Accumulated Depreciation - Other Property, Plant and Equipment	1-07-99-991	(10,283,796.95)	11,807,163.84	(8,969,502.81)	8,218,708.21
<b>Total</b>			<b>11,660,451,685.51</b>		<b>11,579,959,905.72</b>



## Note 10 – Liabilities

### 10.1 Financial Liabilities (Current)

	2024	2023
Accounts Payable	489,713,564.33	340,301,445.01
Due to Officers and Employees	40,397,179.22	64,786,211.46
Interest Payable	7,334,109.58	8,567,087.59
<b>Sub-total</b>	<b>537,444,853.13</b>	<b>413,654,744.06</b>

### 10.1a Financial Liabilities (Non-Current)

Loans Payable - Domestic	1,543,801,896.26	1,500,458,810.28
<b>Total</b>	<b>2,081,246,749.39</b>	<b>1,914,113,554.34</b>

Trade payables are non-interest bearing and are normally settled on 60-days terms. Other payables are non-interest bearing and have an average term of six months. Interest payable is normally settled quarterly throughout the financial year.

### Loans Payable – Domestic represents:

Name of Loan	DBP Loan Payable	DBP Loan Payable	
Type of Loan:	Long Term	Long Term	
Kind of Indebtedness:	Long Term	Long Term	
Purpose of Loan:	For Planning and Design of the Proposed Leyte Provincial Government Complex with Site Development and Construction of Main Building	To finance the various projects under Bayanihan Act II - Stimulus Package	
Bank/ Lending Institution:	Development Bank of the Philippines	Development Bank of the Philippines	
Date Granted:	April 27,2020	Farm to Market Roads	February 17,2022
		Slope Protection	April 29,2022
		Multi-Purpose Building	March 24,2022
Maturity Date:	April 27,2035	Farm to Market Roads	February 17,2037
		Slope Protection	April 29,2037
		Multi-Purpose Building	March 24,2037
Interest Rate:	4.93% per annum	3.70% per annum	
		For the first year, interest subsidy cap has been granted as follows:	
		Borrower	2% per annum
		Interest Subsidy from the National Government	2% per annum
Other Charges:	Gross Receipt Tax 1% of Interest	None	
Current Outstanding Loan Balance:	748,648,216.72	Farm to Market Roads	654,055,929.51
		Slope Protection	28,788,967.39
		Multi-Purpose Building	112,308,782.64

Quarter payable of 17,824,957.54 for the principal loan for Planning and Design of the Proposed Leyte Provincial Government Complex with Site Development and Construction of Main Building already commenced last July 27, 2023. Thus, the decrease in principal loan. While Bayanihan Act II - Stimulus Package loan is still under grace period this year.

**10.2 Inter-Agency Payables**

	<b>2024</b>	<b>2023</b>
Due to BIR	12,143,527.47	4,686,191.92
Due to GSIS	16,944,565.78	1,711,833.98
Due to PAG-IBIG	7,346,461.88	6,186,127.22
Due to PHILHEALTH	2,707,056.09	1,875,035.36
Due to NGAs	8,602,284.78	8,602,284.78
Due to GOCCs	82,080.00	0.00
Due to LGUs	135,304,772.74	116,476,561.51
<b>Total</b>	<b>183,130,748.74</b>	<b>139,538,034.77</b>

The first four accounts represent the amount deducted from the salaries of officials and employees and is remitted to the respective government agencies immediately on the month following the month for which these were deducted.

The remaining three accounts represents balances of funds received by the LGU for specific purposes.

Taxes on creditors and compensation amounting to 12,118,623.54 will be promptly and appropriately be remitted to the Bureau of Internal Revenue (BIR) on the following month.

This year, the LGU commenced online payment remittance of Government Service Insurance System (GSIS) premiums and loans through Landbank weAccess. Thus, the amount of 15,028,053.63 is due for remittance on the succeeding month. And last August 2, 2024, Executive Order No. 64 was signed and approved by the president which authorized the increase in salary of government workers. This resulted to adjustment of amount for remittance. Hence, both caused the increase in Due to GSIS account.

**10.3 Intra-Agency Payables**

	<b>2024</b>	<b>2023</b>
Due to other Funds	25,040,955.09	24,990,161.76
<b>Total</b>	<b>25,040,955.09</b>	<b>24,990,161.76</b>

This account represents transfer of funds to Special Education Fund and Trust Fund from General Fund representing various transactions.

**10.4 Trust Liabilities**

	<b>2024</b>	<b>2023</b>
Guarantee/Security/Deposits Payable	51,210,652.91	54,080,122.33
<b>Total</b>	<b>51,210,652.91</b>	<b>54,080,122.33</b>

**10.5 Deferred Credits/Unearned Income**

	<b>2024</b>	<b>2023</b>
Deferred Credits		
Other Deferred Credits	96,794,238.59	99,078,738.59
<b>Total</b>	<b>96,794,238.59</b>	<b>99,078,738.59</b>

**Note 11 – Other Payables**

	<b>2024</b>	<b>2023</b>
Other Payables	320,760,468.50	301,099,816.22
<b>Total</b>	<b>320,760,468.50</b>	<b>301,099,816.22</b>

**Note 12 – Tax Revenue**

	2024	2023
<b><i>Tax Revenue - Individual and Corporation</i></b>		
Professional Tax	435,686.83	366,426.08
<b><i>Tax Revenue-Property</i></b>		
Real Property Tax - Basic	48,039,384.70	47,567,807.61
Discount on Real Property Tax -Basic	(7,048,835.08)	(7,094,145.42)
Real Property Transfer Tax	7,220,280.32	4,884,813.78
<b><i>Tax Revenue-Goods and Services</i></b>		
Tax on Sand, Gravel and Other Quarry Products	27,652,204.26	24,812,847.82
Tax on Delivery Vans and Trucks	2,363,913.28	2,487,282.12
Amusement Tax	1,109,712.10	1,028,159.15
Franchise Tax	3,177,396.97	2,944,509.95
<b><i>Tax Revenue-Others</i></b>		
Other Taxes	22,928,342.70	16,833,967.00
<b><i>Tax Revenue – Fines and Penalties</i></b>		
Tax Revenue – Fines and Penalties-Property Taxes	4,552,739.28	4,487,774.99
Tax Revenue – Fines and Penalties-Taxes on Goods and Services	1,242,432.95	5,770,259.14
<b><i>Share from National Taxes</i></b>		
Share Internal Revenue Collection	3,307,891,406.00	3,113,883,136.00
Share from National Wealth	11,141,824.59	0.00
<b>Total</b>	<b>3,430,706,488.90</b>	<b>3,217,972,838.22</b>

The continues rise of the revenue from Tax on Sand, Gravel and Other Quarry is due to the continued implementation and enforcement of Executive Order No. 02-01-2022, Series of 2022, ordering the reorganization of the “Sand and Gravel Task Force” of the province of Leyte. Defining and prescribing its powers, functions and for other purposes.

Further, more restoration and rehabilitation fees related to sand and gravel operations are collected which caused the increase of the account Other Taxes.

**Note 13 – Service and Business Income**

	2024	2023
<b><i>Service Income</i></b>		
Permit Fees	1,340,170.00	1,227,255.00
Registration Fees	142,800.00	0.00
Clearance and Certificate Fees	502,208.00	284,521.00
Other Service Income	1,637,429.00	2,100,638.00
<b><i>Business Income</i></b>		
Rent/Lease Income	31,606,564.94	15,178,082.80
Sales Revenue	4,229,506.53	15,801,116.58
Cost of Sales	0.00	(1,135,530.25)
Hospital Fees	648,365,780.40	423,886,081.17
Interest Income	68,893,699.54	50,499,412.91
<b>Total</b>	<b>756,718,158.41</b>	<b>507,841,577.21</b>

**Note 14 – Share, Grants and Donation**

	2024	2023
<b><i>Share</i></b>		
Share from PCSO	0.00	2,347,485.15
<b>Total</b>	<b>0.00</b>	<b>2,347,485.15</b>

**Note 15 – Miscellaneous Income**

	<b>2024</b>	<b>2023</b>
<i>Miscellaneous Income</i>		
Miscellaneous Income	2,832,061.83	9,166,733.70
<b>Total</b>	<b>2,832,061.83</b>	<b>9,166,733.70</b>

**Note 16 - Employees Costs**

	<b>2024</b>	<b>2023</b>
<i>Personnel Services</i>		
Salaries and Wages – Regular	417,549,491.55	412,228,224.50
Salaries and Wages- Casual/Contractual	94,145,526.52	89,683,312.18
<i>Other Compensation</i>		
Personal Economic Relief allowance	38,275,232.57	38,167,674.33
Representation Allowance	4,660,875.00	4,186,500.00
Transportation Allowance	2,777,375.00	2,497,500.00
Clothing/Uniform Allowance	11,345,000.00	9,840,000.00
Subsistence Allowance	6,153,053.09	6,026,565.30
Laundry Allowance	691,640.00	681,920.00
Quarters Allowance	61,989.00	62,000.00
Productivity Incentive Allowance	8,017,500.00	7,992,508.31
Honoraria	1,653,670.00	524,700.00
Longevity Pay	1,305,000.00	1,073,000.00
Overtime and Night Pay	8,327,953.52	8,659,049.85
Year-End Bonus	44,465,070.48	42,161,633.52
Cash Gift	8,155,250.00	8,048,361.13
Other Bonuses and Allowances	41,720,299.76	41,579,264.18
<i>Personnel Benefit Contribution</i>		
Retirement and Life Insurance Premiums	60,885,893.69	59,776,725.35
PAG-IBIG Contribution	3,713,314.88	1,932,919.91
PHILHEALTH Contribution	12,399,807.25	9,539,397.22
Employees Compensation Insurance Premiums	1,942,699.02	1,930,350.10
<i>Other Personnel Benefit</i>		
Retirement Gratuity	0.00	425,831.74
Terminal Leave Benefits	42,342,351.75	61,056,847.68
Other Personnel Benefits	87,645,530.42	95,655,315.59
<b>Total</b>	<b>898,234,523.50</b>	<b>903,729,600.89</b>

**Note 17 – Maintenance and Other Operating expenses**

	<b>2024</b>	<b>2023</b>
<i>Traveling Expenses</i>		
Traveling Expenses – Local	23,226,092.91	16,803,713.70
Traveling Expenses - Foreign	449,001.14	0.00
<i>Training and Scholarship Expenses</i>		
Training Expenses	6,366,675.18	4,589,877.16
Scholarship Grants/Expenses	516,370.31	0.00
<i>Supplies and Material Expenses</i>		
Office Supplies Expense	17,620,569.18	14,769,434.71
Accountable Forms Expenses	413,770.00	362,281.00
Animal/Zoological expenses	562,156.00	258,363.00



Food Supplies Expenses	49,756,436.41	49,698,529.21
Welfare Goods Expenses	15,794,154.15	8,140,188.30
Drugs and Medicines Expenses	185,222,180.19	145,978,162.73
Medical, Dental and Laboratory Supplies Expenses	70,680,290.35	59,270,167.12
Fuel, Oil and Lubricant Expenses	52,009,304.47	50,075,870.07
Agriculture and Marine Supplies Expenses	1,013,800.00	972,886.00
Military, Police and Traffic Supplies Expenses	358,000.00	174,750.00
Other Supplies and Material Expenses	37,572,434.98	22,256,362.58
<b>Utility Expenses</b>		
Water Expenses	5,601,053.59	5,713,497.09
Electricity Expenses	45,446,115.72	43,846,286.73
<b>Communication Expenses</b>		
Postage and Courier Services	112,160.80	91,336.52
Telephone Expenses	1,650,483.86	1,890,953.59
Internet subscription Expenses	2,389,196.34	2,252,596.96
Cable, Satellite, Telegraph and Radio Expenses	12,325.60	26,000.00
<b>Awards/Rewards and Prizes</b>		
Awards/Rewards Expenses	2,108,684.50	0.00
Prizes	2,789,600.00	403,000.00
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	425,000.00	0.00
<b>Total</b>	<b>522,095,855.68</b>	<b>427,574,256.47</b>

**Note 18 – Contracted Services**

	<b>2024</b>	<b>2023</b>
<b>Professional Services</b>		
Consultancy Services	19,645,463.25	17,624,916.00
Other Professional Services	10,504,307.50	12,019,758.25
<b>General Services</b>		
Janitorial Services	4,062,490.88	4,808,429.40
Security services	34,230,430.78	26,651,952.52
Other General Services	102,333,843.02	82,848,412.15
<b>Total</b>	<b>170,776,535.43</b>	<b>143,953,468.32</b>

**Note 19 – Repairs and Maintenance**

	<b>2024</b>	<b>2023</b>
Repairs and Maintenance - Land Improvements	498,500.00	0.00
Repairs and Maintenance -Infrastructure Assets	2,316,471.44	487,082.00
Repairs and Maintenance -Buildings and Other Structure	18,376,913.06	7,887,532.11
Repairs and Maintenance -Machinery and Equipment	9,745,008.88	9,058,854.92
Repairs and Maintenance -Transportation Equipment	10,873,841.10	10,672,891.22
Repairs and Maintenance - Furniture and Fixtures	1,500.00	3,700.00
Repairs and Maintenance – Other Property, Plant and Equipment	0.00	79,850.00
<b>Total</b>	<b>41,812,234.48</b>	<b>28,189,910.25</b>

**Note 20 - Financial Assistance/Subsidy**

	<b>2024</b>	<b>2023</b>
Subsidy to NGAs	30,000.00	40,000.00
Subsidy to Other Local Government Units	95,918,360.54	54,409,357.00
Subsidy to Other Funds	4,349,500.00	13,279,711.53
<b>Total</b>	<b>100,297,860.54</b>	<b>67,729,068.53</b>

**Note 21 - Transfers**

	<b>2024</b>	<b>2023</b>
Transfers of Unspent Current Year DRRM Funds to the Trust Funds	99,979,639.17	53,276,110.93
<b>Total</b>	<b>99,979,639.17</b>	<b>53,276,110.93</b>

**Note 22 - Taxes, Insurance Premiums and Other Fees**

	<b>2024</b>	<b>2023</b>
Taxes, Duties and Licenses	1,463,596.47	2,270,996.84
Fidelity Bond Premiums	558,087.83	595,097.14
Insurance Expenses	15,537,101.60	13,652,766.47
<b>Total</b>	<b>17,558,785.90</b>	<b>16,518,860.45</b>

**Note 23 - Other Maintenance and Operating Expenses**

	<b>2024</b>	<b>2023</b>
Advertising Expenses	14,752,752.00	15,392,650.00
Printing and Publication Expenses	750,170.00	71,408.00
Representation Expenses	36,780,020.35	29,341,079.72
Rent/Lease Expenses	2,394,138.00	1,578,513.36
Membership Dues and Contributions to Organizations	699,630.00	707,640.00
Subscription Expenses	87,341.51	40,925.00
Donations	24,138,123.16	26,234,338.15
Other Maintenance and Operating Expenses	9,704,268.57	8,143,023.21
<b>Total</b>	<b>89,306,443.59</b>	<b>81,509,577.44</b>

**Note 24 - Financial Expenses**

	<b>2024</b>	<b>2023</b>
Interest Expenses	66,405,799.69	65,109,998.36
Bank Charges	0.00	200.00
Other Financial Charges	505,525.90	20,257.50
<b>Total</b>	<b>66,911,325.59</b>	<b>65,130,455.86</b>

Cash expenses are inclusive of those incurred for the implementation of the Gender and Development (GAD) Program.

The Department of the Interior and Local Government (DILG), Regional Office VIII, issued a **Certificate of Review and Endorsement** dated June 7, 2023. It certifies that the GAD Plan and Budget (GPB) for Calendar Year 2024 of the Province has been reviewed and was found fully compliant in form and contents with the provisions of the JMC No. 2016-01 re: Localization of Magna Carta for Women.

The approved GPB has an appropriated amount of 205,888,415.00 covering 51 client focused and 3 organization focused programs, projects and activities for implementation for the year.

**Note 25 – Non-Cash Expenses**

	2024	2023
<b><i>Depreciation and Losses</i></b>		
Depreciation - Land Improvements	3,476,536.09	3,379,039.68
Depreciation - Infrastructure Assets	498,294,209.79	432,589,955.06
Depreciation - Buildings and Other Structure	67,732,985.55	65,979,470.75
Depreciation - Machinery and Equipment	101,106,746.69	89,485,049.75
Depreciation - Transportation Equipment	20,376,809.93	11,673,704.73
Depreciation - Furniture, Fixtures and Books	5,755,512.56	5,712,219.72
Depreciation - Other Property, Plant and Equipment	1,314,294.74	1,108,206.25
	<b>698,057,095.35</b>	<b>609,927,645.94</b>

**Note 26 - Reconciliation of Net Cash Flows from Operating Activities to Surplus / (Deficit)**

	2024	2023
Surplus/(Deficit)	1,485,226,409.91	1,339,789,679.20
Non-cash transactions		
Depreciation and Losses	698,057,095.35	609,927,645.94
Increase/(Decrease) in payables	225,283,385.21	(956,074,293.24)
Increase/(Decrease) in current assets	(65,2671,826.38)	383,509,616.53
Increase/(Decrease) in receivables	62,735,908.32	31,934,519.88
<b>Net Cash from Operating Activities</b>	<b>1,818,630,972.41</b>	<b>1,409,087,168.31</b>

**Note 27 – Other Items in Statement of Changes in Net Assets/Equity**

Receipt of Donated Plant and Property Equipment from Trust Fund	1,525,665.90
Completed Construction of Infrastructure Assets Receipt from Trust Fund	22,625,575.30
Transferred Property, Plant and Equipment to various Municipalities and Barangays	(491,912,013.98)
To drop from the books various unserviceable Property Plant and Equipment	(3,553.04)
	<b>(467,764,325.82)</b>

(To Be Presented in the Notes to FS)

Reconciliation between actual amounts on a comparable basis as presented in this statement and in the Statement of Financial Performance for the Year Ended December 31, 2024	Province of Leyte (GENERAL FUND)				
	Income	Personnel Services	MOOE		Capital Outlay
Comparison Statement of Budget and Actual			MOOE	Financial Expenses	
Comparison Statement of Budget and Actual	4,190,256,709.14	898,234,523.50	1,041,827,354.79	66,911,325.59	354,044,807.04
Entity Differences	-	-	-	-	-
Basis Differences:					
Income not considered budgetary items					
Non-cash income		-	-	-	
Gain on Sale of Assets					
Receipts not considered as income		-	-	-	
Sale of capital assets		-	-	-	
Borrowings		-	-	-	
Non-cash expenses:					
Depreciation	-	-	698,057,095.35	-	
Amortization – Intangible Assets	-	-		-	
Impairment Loss	-	-		-	
Losses		-		-	
Debt Service (Loan Amortization, Retirement of Debt Instruments)		-		-	
Interest Expenses capitalized				-	
Capital Expenditures	-	-	-		(354,044,807.04)
Timing Differences:	-	-	-		
Prepayments charged to current appropriations	-	-	-		
Unconsumed Inventories charged to current appropriations	-	-	-		
Consumed Inventories and deferred charges charged to prior period appropriations			-		
Per Statement of Financial Performance	4,190,256,709.14	898,234,523.50	1,739,884,450.14	66,911,325.59	-



The LDRRMF represents the amount set aside by the LGU to support its disaster risk management activities pursuant to R.A. No. 10121 otherwise known as the "Philippine Disaster Risk Reduction and Management Act of 2010." The amount available and utilized during the year totaled P 544,732,418.39 and P 123,639,735.76, respectively, and are broken down as follows:

Particulars	A m o u n t		
	Available	Utilized	Balance
<b>Current Year Appropriation:</b>			
Quick Response Fund (QRF)	53,729,544.74	0.00	53,729,544.74
Mitigation Fund (MF)			
MOOE	89,468,939.26	43,218,844.83	46,250,094.43
Capital Outlay	35,900,000.00	6,221,338.80	29,678,661.20
<b>Total</b>	<b>179,098,484.00</b>	<b>49,440,183.63</b>	<b>129,658,300.37</b>
<b>Continuing Appropriation:</b>	<b>137,968,622.53</b>	<b>40,692,542.72</b>	<b>97,276,079.81</b>
<b>Special Trust Fund</b>			
CY 2023	102,457,560.31	14,089,259.30	88,368,301.01
CY 2022	53,276,110.93	0.00	53,276,110.93
CY 2021	11,502,069.40	0.00	11,502,069.40
CY 2020	21,962,580.00	0.00	21,962,580.00
Other Sources	38,466,991.22	19,417,750.11	19,049,241.11
<b>Total</b>	<b>227,665,311.86</b>	<b>33,507,009.41</b>	<b>194,158,302.45</b>
<b>Total</b>	<b>544,732,418.39</b>	<b>123,639,735.76</b>	<b>421,092,682.63</b>

**Note:**

Transfer of unexpended balance of calamity fund to special Trust Fund account was already made at the end of year with check no. 95626571 dated December 27, 2024 amounting to P99,979,639.17 which comprises the Quick Response Fund and MOOE balance only. The current balance of the Capital Outlay amounting to P 29,678,661.20 was not transferred at year-end and will now be part of the Continuing Appropriation for the next reporting period. The balance of LDRRMF CY 2019 amounting to P23,710,835.11 was reverted back to General Fund since the prescriptive period of 5 years for it to be utilized in Trust Fund has lapsed. The said amount will now for part of the Unappropriated Surplus.



## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

#### 001 - GF - Proper

All Journal Entry Voucher - Completed Projects								
JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT	
Feb 01, 2024	JEV-2024-02-004601	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-029 - Construction & Improvement of 27m x 16.8m, Multi-Purpose Building, Phase II, Brgy. Palale 1, MacArthur, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,760,568.97	
Feb 01, 2024	JEV-2024-02-004607	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-209 - Construction of 15m x 30m, Multi-Purpose Bldg., Phase I, Brgy. Cancaraja, Pastrana, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,706,568.10	
Feb 01, 2024	JEV-2024-02-004615	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-025 - Construction of 5m x 7m, 2 storey Multi-Purpose Building, Brgy. Taguite, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,115,095.28	
Feb 01, 2024	JEV-2024-02-004631	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-023 - Construction of 5m x 7m, 2 storey Multi-Purpose Building, Brgy. Tagbubunga, Villaba, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,212,615.36	
Feb 01, 2024	JEV-2024-02-004639	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-189 - Construction of 3 units Multi-Purpose Building, 12m x 29m Brgy. Calao, 14m x 27m Brgy. Hibunawan and Improvement of Brgy. Poblacion all in Burauen, Leyte.	POSTED	MA. NELLYLOPE MORFE	21,357,624.79	
Feb 01, 2024	JEV-2024-02-004644	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-027 - Construction of 6m x 6.8m, 1 Storey Multi-Purpose Hall (Senior Citizen Office), Brgy. Visoria West, Carigara, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,692,082.35	
Feb 01, 2024	JEV-2024-02-004652	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-024 - Construction of 11m x 5m Multi-Purpose Building, Brgy. Buri, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,330,443.84	
Feb 29, 2024	JEV-2024-02-004659	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-034 - Improvement of (Installation) Canopy of Gym, Brgy. Mahalit, Merida, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,565,124.40	
Feb 29, 2024	JEV-2024-02-004803	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-030 - Improvement of 9.70m x 2.1600m Multi-Purpose Hall, Brgy. Sta. Elena and 9m x 28.7m Multi-Purpose Building at Sta. Elena Elem. School, Brgy. Sta. Elena, Tanauan, Leyte.	POSTED	MA. NELLYLOPE MORFE	860,712.33	
Feb 29, 2024	JEV-2024-02-004808	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-028 - Construction of 28m x 15m Multi-purpose Building, Brgy. Tabu, Dulag, Leyte.	POSTED	MA. NELLYLOPE MORFE	5,395,925.74	



## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

001 - GF - Proper

					All Journal Entry Voucher - Completed Projects		
JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT
Feb 29, 2024	JEV-2024-02-004812	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-031 - Rehabilitation / Improvement of 9.17m x 5.9m Multi-Purpose building with Expansion of 3m, Brgy. District IV, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,022,961.86
Feb 01, 2024	JEV-2024-02-004823	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF22-079 - Concreting of 1314m x 3m (Grouted Riprap - 80m) Road, Brgy. Tacuranga, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	8,150,604.69
Feb 01, 2024	JEV-2024-02-004829	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-019 - Road Concreting of 332m x 4m (T-0.15m), Brgy. Anonang, Burauen, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,006,881.28
Feb 29, 2024	JEV-2024-02-004846	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-122 - Concreting of 320m x 4m (T-0.20m), Farm to Market Road along Brgy. Cahigan - Brgy San Francisco Road Section, Villaba, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,206,487.82
Feb 29, 2024	JEV-2024-02-004848	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF22-078 - Rehabilitation & Improvement (Reblocking), 76.5m x 6.1m (L-103.5 x W-4m; L-135m x W-2m) Boxculvert 1.8m x 1.8m x 8.1m, of Road, Brgy. San Pedro, Tunga, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,376,469.92
Feb 29, 2024	JEV-2024-02-004853	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-020 - Concreting of 380m x 5m (T-0.20), Road (Length of road 280m Clearing/Grubbing; Width of Road 5m Clearing/Grubbing), Brgy. Casuntingan, MacArthur, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,205,017.52
Feb 01, 2024	JEV-2024-02-004854	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-001 - Construction of 159.6m Slope Protection, (River Dike Protection), Brgy. Poblacion, Inopacan, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,234,159.44
Feb 01, 2024	JEV-2024-02-004855	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-002 - Rehabilitation & Improvement of 1,050 Ln.m. Water System, Brgy. Binulho, Javier, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,116,819.08
Feb 29, 2024	JEV-2024-02-004858	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-004 - Construction of 200m Drainage Canal, Brgy. Astorga, Tunga, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,289,361.12
Mar 31, 2024	JEV-2024-03-006789	GF - Proper	Completed Projects	Completed Construction of Agency Assets - Buildings and Other Structures RE: 100% Completion of the Construction of Access Road (including Curb, Sidewalk, Cross Drain and Catch Basin), Concrete Parking Blocks and Installation of Street Lights at Leyte Aca	POSTED	MA. NELLYLOPE MORFE	4,006,151.05



## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

001 - GF - Proper

All Journal Entry Voucher - Completed Projects								
JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT	
Mar 31, 2024	JEV-2024-03-006841	GF - Proper	Completed Projects	Completed Construction of Agency Assets - Buildings and Other Structures RE: 100% Completion of the Installation of Multi-Purpose Pavement at Leyte Provincial Jail, Kauswagan, Palo, Leyte .	POSTED	MA. NELLYLOPE MORFE	921,875.94	
Mar 31, 2024	JEV-2024-03-006850	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets Receipt from Trust Fund,RE: 100% Completion of the TF23-002 - Rehabilitation & Repair of 6m x 6m, 1 Story Multi-Purpose Building (Matalom District Office), Matalom North Central School, Matalom, Leyte.	POSTED	MA. NELLYLOPE MORFE	710,766.03	
Mar 31, 2024	JEV-2024-03-006857	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-017 - Construction of 13m x 25m Multi-Purpose Building, Brgy. Pikas, Barugo, Leyte.	POSTED	MA. NELLYLOPE MORFE	5,534,563.08	
Mar 31, 2024	JEV-2024-03-006860	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-038 - Construction of 5m x 7m Two Storey Multi-Purpose Building (Brgy. Hall), Brgy. Dita, Julita, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,197,160.32	
Mar 31, 2024	JEV-2024-03-006862	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-040 - Construction of 15m x 28m Multi-Purpose Building, Brgy. San Vicente, Matag-ob, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,284,846.02	
Mar 31, 2024	JEV-2024-03-006865	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-037 - Construction of 5m x 7m Two Storey Multi-Purpose Building, Brgy. Inguihan, Bato, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,262,051.91	
Mar 31, 2024	JEV-2024-03-006871	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF22-087 - Construction of 15m x 30m Multi-Purpose Building, Brgy. Buracan, La Paz, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,027,048.43	
Mar 31, 2024	JEV-2024-03-006880	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-043 - Construction of 30m x 15m Covered Court 4 Span Roofing (Multi-Purpose Building), Phase 2, Brgy. Licod, Jaro, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,139,267.30	
Mar 31, 2024	JEV-2024-03-006888	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-026 - Concreting of 230m x 1.50m (T-0.15m) of Pathway at Sitio Santol, Brgy. Macupa, Leyte, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,011,576.15	
Mar 31, 2024	JEV-2024-03-006890	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-035 - Construction of 5.5m x 9m Day Care Center, Brgy. Tinaguban, Carigara, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,500,927.10	





## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

#### 001 - GF - Proper

All Journal Entry Voucher - Completed Projects								
JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT	
Mar 31, 2024	JEV-2024-03-006894	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-002 - Installation of 20 units Solar Street Lights, Brgy. Balagtas, Matag-ob, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,002,203.78	
Mar 31, 2024	JEV-2024-03-006899	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-023 - Concreting of 1030Ln.m. x 2m (T-0.15M) Haft Lane, Brgy. Monte Alegre, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,411,890.93	
Mar 31, 2024	JEV-2024-03-006901	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-025 - Road Rehabilitation of 100m (T-0.20m), Reblocking, Brgy. Cabuynan, Tanauan, Leyte.	POSTED	MA. NELLYLOPE MORFE	918,405.84	
Mar 31, 2024	JEV-2024-03-006905	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-017 - Concreting of 222.85m x 4m (T-0.20m), of Farm to Market Road, Brgy. Tuyo, MacArthur, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,014,040.42	
Mar 31, 2024	JEV-2024-03-006908	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-028 - Concreting of 95m x 5m Road, Brgy. Tambis, Hilongos, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,010,467.12	
Mar 31, 2024	JEV-2024-03-006910	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-005 - Rehabilitation of Reinforced 66m x 1m, Drainage Canal, Brgy. Cavite West, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	699,438.21	
Mar 31, 2024	JEV-2024-03-006914	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-006 - Construction of 18.10m Slope Protection along Ha. Maria - Matungao Road Section, San Isidro, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,040,717.98	
Apr 30, 2024	JEV-2024-04-008194	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets Receipt from Trust Fund, RE: 100% Completion of the Project Construction of 8 units Playground Facilities (Mini Park, 1 unit Rest Room, 4 units Solar Lights and 16m Fence) in Brgy. Dist. IV, Pastrana, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,300,714.71	
Apr 30, 2024	JEV-2024-04-008412	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-042 - Construction of 5m x 7m Two Storey Brgy Hall (Multi Purpose Bldg.), Brgy. Masarayao, Kananga, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,197,538.24	
Apr 30, 2024	JEV-2024-04-008422	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-045 - Construction of 12m x 10m Multi-Purpose Building, (Phase II), Brgy. District II, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,333,763.45	
Apr 30, 2024	JEV-2024-04-008426	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-210 - Construction of 15m x 29m Multi-Purpose Building, Brgy. Kinalumsan, San Miguel, Leyte.	POSTED	MA. NELLYLOPE MORFE	5,815,573.70	



## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

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JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	All Journal Entry Voucher - Completed Projects		
					STATUS	PREPARED BY	AMOUNT
Apr 30, 2024	JEV-2024-04-008535	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-046 - Rehabilitation/Improvement of 5m x 8.4m Brgy. Hall, Two Storey Multi-Purpose Building, Brgy. Libas, Leyte, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,148,117.07
Apr 30, 2024	JEV-2024-04-008537	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-047 - Construction of 15m x 28m Multi-Purpose Building (Phase 2), Brgy. Burabod, MacArthur, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,529,037.19
Apr 30, 2024	JEV-2024-04-008540	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-049 - Completion/Construction of 15m x 30m Multi-Purpose Building, Brgy. Mercadohay, Tabon-tabon, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,080,099.31
Apr 30, 2024	JEV-2024-04-008544	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-050 - Construction of 6.5m x 22.40m Multi Purpose building, Phase 1, Brgy. Cavite, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,509,572.31
Apr 30, 2024	JEV-2024-04-008548	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-211 - Construction of 10m x 30m Multi-Purpose Building, 95LM Drainage Canal with Steel Grating Cover, Brgy. Guiwan II, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,861,748.62
Apr 30, 2024	JEV-2024-04-008556	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-003 - Construction of 6m x 9m One Storey Building, Day Care Center, Brgy. Palale II, MacArthur, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,505,754.30
Apr 30, 2024	JEV-2024-04-008800	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-030 - Concreting of 600ln. m. Farm to Market Road Brgy. Sacme Tanauan, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,859,815.96
Apr 30, 2024	JEV-2024-04-008810	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-031 - Concreting of 225m x 2m (T-0.15m), 224m x 4m (T-0.15m) Road, Brgy. Bagong Silang, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,039,165.51
Apr 30, 2024	JEV-2024-04-008820	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-032 - Rehabilitation / Improvement of Road 170m, Drainage 170m, of San Jose Street (Dayang Section), Poblacion District III, Burauen, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,011,549.77
Apr 30, 2024	JEV-2024-04-008821	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-033 - Concreting of 229.28m x 3m (T-0.20m), Farm to Market Road, Sitio Cabungaan, Brgy. Roosevelt, Barugo, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,516,636.48



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Apr 30, 2024	JEV-2024-04-008823	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-077 - Rehabilitation / Improvement of 4825m x 3m , Brgy. Canhaayon to Brgy. Mahilom, Hindang, Leyte.	POSTED	MA. NELLYLOPE MORFE	30,698,408.25
Apr 30, 2024	JEV-2024-04-008826	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-001 - Rehabilitation/Improvement of 40m Footbridge, Brgy. Dolho, Bato, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,617,362.13
Apr 30, 2024	JEV-2024-04-008827	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-048 - Construction of 20m x 18m Multi-Purpose Building, Brgy. Cabacungan, Dulag, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,036,448.34
Apr 30, 2024	JEV-2024-04-008830	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-123 - Rehabilitation and Improvement of 2,700 x 3m Provincial Road, along Brgy. Templanza to Brgy. Monte Alegre section, Matalom, Leyte.	POSTED	MA. NELLYLOPE MORFE	17,030,103.37
May 31, 2024	JEV-2024-05-010707	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets Receipt from Trust Fund,RE: 100% Completion of the Installation of 27 units Stand alone Solar Streetlight at Leyte Provincial Gov't Complex, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,008,513.28
May 31, 2024	JEV-2024-05-010717	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets Receipt from Trust Fund,RE: 100% Completion of the Supply and Installation of Stand Alone Solar Streetlight at Leyte Provincial Government Complex, Palo, Leyte (Receipt from TF).	POSTED	MA. NELLYLOPE MORFE	2,068,380.97
May 31, 2024	JEV-2024-05-010799	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-051 - Construction of 15m x 26m Multi Purpose Building Phase II, Brgy. Malaguicay, Tanauan, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,914,672.53
May 31, 2024	JEV-2024-05-010802	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-044 - Construction of 4m x 6.6m, Two Storey Multi-Purpose Building, (Brgy. Hall), Brgy. Hitumnog, Dagami, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,750,646.93
May 31, 2024	JEV-2024-05-010811	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-039 - Construction of 30m x 15m Multi-Purpose Building (Phase 1), Brgy. Conalum, Inopacan, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,401,805.93
May 31, 2024	JEV-2024-05-010817	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-036 - Construction of 15m x 30m Multi-Purpose Building, Brgy. Eastern, Hilongos, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,997,977.74



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May 31, 2024	JEV-2024-05-010828	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF22-066 - Construction of 13m x 27m Multi-Purpose Building, Brgy. Pawa, Burauen, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,897,376.17
May 31, 2024	JEV-2024-05-010875	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-019 - Rehabilitation and Improvement of 5.20mx12m 2-Storey Multi-Purpose Building at Brgy. Salvacion Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,609,271.15
May 31, 2024	JEV-2024-05-010879	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-041 - Construction of 5m x 9m Day Care Center, Brgy. Tabok, Hindang, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,435,470.16
May 31, 2024	JEV-2024-05-010881	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-003 - Construction of 18m x 4m Stage in Brgy. San Juan Sta. Fe Leyte.	POSTED	MA. NELLYLOPE MORFE	1,517,931.95
May 31, 2024	JEV-2024-05-010883	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-004 - Construction of 5.3m x 6m Health Center, Brgy. Zaragosa, Matalom, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,612,629.15
May 31, 2024	JEV-2024-05-010888	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-003 - Construction of 274.5m Slope Protection, (Tide Embankment), Brgy. Poblacion Zone II, Capocan, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,086,608.38
May 31, 2024	JEV-2024-05-010902	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-007 - Construction of 160m Drainage System, Brgy. Libtong, San Miguel, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,048,925.85
May 31, 2024	JEV-2024-05-010904	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF22-080 - Concreting of 1,100 Ln.m. x 4m (T-0.15m) Road, Triple Box Culvert S-3m; H-3m; W-4m from Zone 5 Zone 7, Brgy. San Isidro MacArthur, Leyte.	POSTED	MA. NELLYLOPE MORFE	11,172,107.93
May 31, 2024	JEV-2024-05-010910	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-002 - Rehabilitation & improvement of 181m x 5m (T-0.2m), Provincial Road along JNR - San Juan, Hilongos, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,011,552.35
May 31, 2024	JEV-2024-05-010912	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-034 - Rehabilitation (reblocking) 71.7m x 6.10m (T-0.20m), Road, Brgy. Cabatoan, Dulag, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,017,408.34
May 31, 2024	JEV-2024-05-010919	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-035 - Concreting of New PCCP (Half Lane) 545m x 2m (T-0.15m) Road, Brgy. Canapuan, Jaro, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,017,139.33



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May 31, 2024	JEV-2024-05-010933	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-036 - Concreting of 523m x 4m (T-0.15m), Farm to Market Road, Brgy. San Agustin, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,543,820.75
May 31, 2024	JEV-2024-05-010936	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-037 - Concreting of 165m x 3m (T-0.2m) Road, Brgy. Arado, Palo, Leyt.	POSTED	MA. NELLYLOPE MORFE	1,174,117.51
May 31, 2024	JEV-2024-05-010942	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-039 - Road Rehabilitation (rebocking) 145m x 6.10m (T-0.20m), Brgy. Tacuranga, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,009,932.88
May 31, 2024	JEV-2024-05-010946	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-073 - Rehabilitation and Improvement of 3242m x 3m Farm to Market Road, Brgy. Tapol (Leyte) to Brgy. Balugo (Capoocan) Road Section, Province of Leyte.	POSTED	MA. NELLYLOPE MORFE	20,661,501.94
May 31, 2024	JEV-2024-05-010949	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-041 - Concreting of 280.80m x 4m Road, Brgy. Tugbong, Kananga, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,055,439.15
May 31, 2024	JEV-2024-05-010953	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-040 - Concreting of Farm to Market Road (150m x 3m, T-0.2m), Brgy. Bunga, Baybay City, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,339,189.63
May 31, 2024	JEV-2024-05-010955	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-038 - Concreting of 222.5m x 3m (T-0.20m), Farm to Market Road, Brgy. Amahit to Brgy. Can Isak Road Section, Barugo, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,516,084.85
May 31, 2024	JEV-2024-05-011016	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-042 - Concreting of 468.70m x 5m (T-0.20m) Farm to Market Road, Brgy. Danao, MacArthur, Leyte.	POSTED	MA. NELLYLOPE MORFE	5,067,379.05
May 31, 2024	JEV-2024-05-011019	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-043 - Road Concreting of 95m x 5m, Brgy. Agutayan, Hilongos, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,017,983.90
Jun 30, 2024	JEV-2024-06-013372	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets Receipt from Trust Fund, RE: 100% Completion of the Rehabilitation & Improvement of 41.58m x 21.93m Multi-Purpose Building, Brgy. Tinago, Inopacan, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,826,860.16
Jun 30, 2024	JEV-2024-06-013377	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-002 - Rehabilitation / Improvement of 23.50 x 12.60m Multi-Purpose Building, Brgy. Bulod, Sta. Fe, Leyte.	POSTED	MA. NELLYLOPE MORFE	749,819.02





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Jun 30, 2024	JEV-2024-06-013386	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-004 - Rehabilitation / Improvement of 30m x 15m Multi Purpose Building in Brgy. Visoria East Carigara, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,202,320.14
Jun 30, 2024	JEV-2024-06-013392	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-003 - Continuation of Construction of 7.42m x 7m Multi Purpose Building in Brgy. Bitaoag Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,120,771.37
Jun 30, 2024	JEV-2024-06-013396	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-033 - Construction of 28m x 14m Multi-Purpose Building, Brgy. Gacao, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,388,633.32
Jun 30, 2024	JEV-2024-06-013406	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-032 - Construction of 12m x 25m Multi-Purpose Building, Brgy. Sto. Rosario, Matag-ob, Leyte.	POSTED	MA. NELLYLOPE MORFE	5,535,004.24
Jun 30, 2024	JEV-2024-06-013410	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-055 - Construction of Multi-Purpose Building (Phase II) in Brgy. Western Poblacion Hilongos, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,457,252.98
Jun 30, 2024	JEV-2024-06-013418	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Construction of 110m Covered Walk w/ Concrete Pathway, Canipaan Elementary School, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,882,062.97
Jun 30, 2024	JEV-2024-06-013420	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Construction of 7m x 18m, Two Classroom Building, San Roque Elementary School, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,743,301.35
Jun 30, 2024	JEV-2024-06-013422	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Construction of 5m x 9m Daycare Center Building, Brgy. San Joaquin, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,462,721.00
Jun 30, 2024	JEV-2024-06-013424	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Construction of 5m x 7m Two Storey Evacuation Center, Brgy. San Antonio, Poblacion, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,173,552.84
Jun 30, 2024	JEV-2024-06-013427	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-044 - Concreting of 650m x 4m Farm to Market Road Brgy. Crossing, San Isidro, Leyte.	POSTED	MA. NELLYLOPE MORFE	5,216,050.15



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Jun 30, 2024	JEV-2024-06-013434	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-025 - Construction of 450m Drainage Canal, brgy. Poblacion, District III., Burauen, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,069,746.39
Jul 31, 2024	JEV-2024-07-015694	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets Receipt from Trust Fund, RE: 100% Completion of the TF23-005 - Rehabilitation/Repair of 15m x 29m Multi-Purpose Building, Brgy. Cahagnaan, Matalom, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,582,430.02
Jul 31, 2024	JEV-2024-07-015695	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-049 - Concreting of 71.40m x 3m w/ 0.5m Gravel Shoulder Both sides, of Farm to Market Road, Brgy. Kanghaas, Hilongos, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,025,500.69
Jul 31, 2024	JEV-2024-07-015699	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-048 - Rehabilitation of 313Ln.m x 4Ln.m. (Stone Masonry 626 Ln.m.) Road, Brgy. Canapuan, Jaro, Leyte.	POSTED	MA. NELLYLOPE MORFE	8,219,405.60
Jul 31, 2024	JEV-2024-07-015703	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Road Concreting 210m x 4m (T-200m), Brgy. Burgos, Mayorga, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,917,821.18
Jul 31, 2024	JEV-2024-07-015705	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-013 - Rehabilitation and Improvement of 1000m x 5m Road, Brgy. Cambacbac, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	12,297,811.63
Jul 31, 2024	JEV-2024-07-015722	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-045 - Road Rehabilitaiton 350m x 5m (reblocking), Brgy. Atabay, Hilongos, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,149,746.40
Aug 01, 2024	JEV-2024-08-016965	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-005 - Road Concreting of 290m x 3m (T-0.20m), Brgy. Hiagsam, Jaro, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,032,356.54
Aug 01, 2024	JEV-2024-08-016969	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-003 - Concreting of New PCCP 223M X 6.10M (T-0.2M), Brgy. Bung-aw, Hilongos, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,014,727.87
Aug 01, 2024	JEV-2024-08-016974	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-006 - Road Concreting 135m x 4m (T-0.15m), Brgy. Waterloo, Matalom, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,007,635.14



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Aug 01, 2024	JEV-2024-08-017016	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-027 - Rehabilitation of 2200m x 4m Farm to Market Road, along Inalad to Sitio Tabung, Brgy. Inalad, Calubian, Leyte.	POSTED	MA. NELLYLOPE MORFE	5,072,140.30
Aug 01, 2024	JEV-2024-08-017020	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-007 - Concreting of Road, 486m x 4m (T-0.15m), Brgy. San Victor, Tanauan, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,621,249.20
Aug 01, 2024	JEV-2024-08-017030	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-046 - Road Concreting 355m x 2.5m (T-015m), Brgy. Teraza, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,048,408.47
Aug 01, 2024	JEV-2024-08-017459	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-008 - Concreting of Road 116m x 5m (T-0.20m) Gravel Shoulder - 0.5m both sides, Brgy. Guiwan I, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,271,701.37
Aug 01, 2024	JEV-2024-08-017501	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-005 - Rehabilitation / Improvement of 30m x 18m Multi-Purpose Building (Canopy, Bleacher, Painting Beachers & Floor Paint), Brgy. Tubod, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,941,538.74
Aug 01, 2024	JEV-2024-08-017514	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-059 - Construction of 19.5m x 30m Multi-Purpose Building, Brgy. Matapay, Hilongos, Leyte.	POSTED	MA. NELLYLOPE MORFE	5,868,164.72
Aug 01, 2024	JEV-2024-08-017537	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-056 - Construction of 5m x 7m Two Storey Multi-Purpose Building, Brgy. Tabunok, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,317,642.01
Aug 01, 2024	JEV-2024-08-017540	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-057 - Construction of 5m x 7m Two Storey Multi-Purpose Bldg, Brgy. San Ricardo, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,193,758.04
Aug 01, 2024	JEV-2024-08-017542	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-058 - Construction of 15m x 30m Concrete Flooring with Bleachers of Multi-Purpose Building, Brgy. Tigabo, Dulag, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,210,157.90
Aug 01, 2024	JEV-2024-08-017545	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-001 - Construction of 10m x 10m Two Storey Multi-Purpose Building, Phase 2, Brgy. Libertad, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,707,478.13
Aug 01, 2024	JEV-2024-08-017564	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-060 - Repair & Improvement of 52.50m x 29.90m Multi-Sports Building (Sports Center), Brgy. Poblacion Zone I, Capocan, Leyte.	POSTED	MA. NELLYLOPE MORFE	7,915,235.13



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Aug 01, 2024	JEV-2024-08-017575	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-007 - Construction of Bleachers and Canopy of Multi-Purpose Building, Brgy. Calunangan, Merida, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,470,138.37
Aug 01, 2024	JEV-2024-08-017577	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-061 - Construction of 5m x 7m, Two storey Multi-Purpose Building, Brgy. Tabunok, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,220,810.35
Aug 01, 2024	JEV-2024-08-017580	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-052 - Construction of 30m x 15m Multi-Purpose Building at Brgy. Duyog, La Paz, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,168,986.14
Aug 01, 2024	JEV-2024-08-017585	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-062 - Construction of 5.5m x 3.5m Multi-Purpose Building (Women's Center and Livelihood), Brgy. Poblacion Zone 1, Capocan, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,769,744.20
Aug 01, 2024	JEV-2024-08-017594	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-002 - Construction of 5.3m x 6m Health Center, Brgy. Dapdap, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,613,204.61
Aug 01, 2024	JEV-2024-08-017595	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-008 - Construction of 3.25m x 4.25m Pergola & Guard House, Cogon Elementary School, Brgy. Cogon, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,355,447.28
Aug 01, 2024	JEV-2024-08-017599	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-009 - Concreting of 126m x 3m Farm to Market Road, Brgy. San Francisco, Abuyog, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,008,657.81
Aug 01, 2024	JEV-2024-08-017601	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-011 - Construction of 54.3m (Slope Protection), River Dike Protection, Brgy. Poblacion, Mahaplag, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,857,747.93
Aug 01, 2024	JEV-2024-08-017603	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-008 - Construction of 120m (Stone Masonry) Flood Control, Brgy. Balocawehay, Abuyog, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,235,924.16
Aug 01, 2024	JEV-2024-08-017607	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-010 - Construction of 200m Drainage Canal, Brgy. Lomonon, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,177,662.87



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Aug 01, 2024	JEV-2024-08-017608	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Rehabilitation of 123.50m x 080m; New Reinforced 286m x 0.80m Drainage Canal, Brgy. San Isidro, Tanauan, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,954,616.29
Aug 01, 2024	JEV-2024-08-017609	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-009 - Construction of Lined Canal (Stone Masonry SPAN: 40m), Structural Concrete & Reinforcing Steel Bar, Arpon, Wing Wall & Stiffeners), Brgy. Rizal, Dulag, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,433,308.34
Aug 01, 2024	JEV-2024-08-017611	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the BLDG2023-02 - Upgrading of Main Feeder Line and Electrical Wiring for Generator Set at Ormoc District Hospital, Ormoc City, Leyte.	POSTED	MA. NELLYLOPE MORFE	11,667,777.81
Aug 31, 2024	JEV-2024-08-018235	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Provision of Labor, Materials and Equipment for the Installation of 6m x 3m Concrete Stage and 3m x 2m Comfort Rooms at Multi-Purpose Building at Brgy. Bahay San Migue	POSTED	MA. NELLYLOPE MORFE	955,454.41
Sep 02, 2024	JEV-2024-09-019183	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Provision of Labor, Materials and Equipment for the Installation of 6m x 3m Concrete Stage and 3m x 2m Comfort Rooms at Multi-Purpose Building at Brgy. Bahay San Migue	POSTED	MA. NELLYLOPE MORFE	6,685,054.67
Sep 02, 2024	JEV-2024-09-019186	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-010 - Construction of 7.2m x 27m Extension of Multi Purpose Building, Brgy. Abijao, Villaba, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,615,661.28
Sep 02, 2024	JEV-2024-09-019193	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-008 - Continuation of Construction of 31m x 15.5m of Multi-Purpose Building, Brgy. Roxas, Burauen, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,410,607.57
Sep 02, 2024	JEV-2024-09-019199	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-003 - Concrete Pavement 31m x 15.5m of the Multi Purpose Building, Brgy. Gibacungan, Tabango, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,156,054.56
Sep 02, 2024	JEV-2024-09-019204	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-011 - Rehabilitation and Improvement 16.75m x 25m Multi-Purpose Building, Brgy. San Andres, Julita, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,128,415.29
Sep 02, 2024	JEV-2024-09-019207	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-009 - Construction of 6m x 3m (Comfort Rooms), Multi Purpose Building, Phase II, Brgy. Pomponan, Baybay City, Leyte.	POSTED	MA. NELLYLOPE MORFE	936,786.85





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Sep 02, 2024	JEV-2024-09-019268	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-053 - Construction of 15m x 30m Multi-Purpose Building, Brgy. Doos Del Norte, Hindang, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,745,846.39
Sep 02, 2024	JEV-2024-09-019271	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-003 - Construction of 5.3m x 6m, Health Center, Brgy. San Isidro, Dulag, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,608,203.24
Sep 02, 2024	JEV-2024-09-019280	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Construction of 188m Perimeter Fence, Brgy. Belen, Leyte, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,727,217.30
Sep 02, 2024	JEV-2024-09-019286	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-021 - Road Concreting of 1190m x 5m (T-0.15m), Brgy. Poblacion, Kananga, Leyte.	POSTED	MA. NELLYLOPE MORFE	12,549,381.34
Sep 02, 2024	JEV-2024-09-019291	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-011 - Concreting of 503m x 4m Road, Brgy. Cabadsan, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,644,437.53
Sep 02, 2024	JEV-2024-09-019293	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-050 - Concreting of 430m x 4m w/0.5m Gravel Shoulder Road, Brgy. Kilim, Baybay, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,069,092.64
Sep 02, 2024	JEV-2024-09-019302	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-124 - Rehabilitation and Improvement of 2140m x 3m, Road along Brgy. Duka (Barugo)-Brgy. Mawodpawod (San Miguel) Brgy. Malpag (San Miguel) Road Section, Province of Leyte.	POSTED	MA. NELLYLOPE MORFE	17,081,580.30
Sep 30, 2024	JEV-2024-09-019939	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets Receipt from Trust Fund, RE: 100% Completion of the Rehabilitation and Repair of 12.60m x 30m (Roof - 5 spans; Columns - 16 units, Intermediate Beams - 16 spans; Roof Beams - 16 spans), Multi-Purpose Building,	POSTED	MA. NELLYLOPE MORFE	6,527,188.92
Sep 30, 2024	JEV-2024-09-019944	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-064 - Construction of 14m x 28m Multi-Purpose, Brgy. San Roque, Tolosa, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,246,374.57
Sep 30, 2024	JEV-2024-09-019949	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-016 - Completion of 27m x 14.5m Multi-Purpose Building, Brgy. Talolara, Tanauan, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,356,807.63
Sep 30, 2024	JEV-2024-09-019968	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-013 - Construction of 29m x 14.5m Multi-Purpose Building, Brgy. Buenavista, Buraen, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,543,897.18



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Sep 30, 2024	JEV-2024-09-019976	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-014 - Construction of 4m x 5m Tanod Outpost, Brgy. Sto. Rosario, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,568,005.98
Sep 30, 2024	JEV-2024-09-019997	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-015 - Construction of 6.55m x 7.75m Stage with CR of Multi-Purpose Building, Brgy. Talisay, Capoocan, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,407,920.46
Sep 30, 2024	JEV-2024-09-020002	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-063 - Construction of 15m x 31m Multi-Purpose Building, Brgy. San Antonio Farm, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,174,858.76
Sep 30, 2024	JEV-2024-09-020003	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-012 - Rehabilitation and Improvement of 18.7m x 34m, Multi-Purpose Building, Brgy. Uban, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,812,551.11
Sep 30, 2024	JEV-2024-09-020004	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-001 - Construction of Multi-Purpose Concrete Pavement (35m x 30m Solar Drier), Brgy. Mansalip, Matag-ob, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,882,117.03
Sep 30, 2024	JEV-2024-09-020008	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-018 - Rehabilitation / Improvement of 9.90m x 7.50m Roofing of Roof Deck, Multi-Purpose Hall, Brgy. Consolacion, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	723,359.12
Sep 30, 2024	JEV-2024-09-020011	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-019 - Construction and Improvement of 23m x 13m Multi-Purpose Building, Brgy. Tongonan, Kananga, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,558,374.48
Oct 01, 2024	JEV-2024-10-022168	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-026 - Construction of 14m x 29m Multi-Purpose Building, Brgy. Caglaw-an, Jaro, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,238,099.42
Oct 01, 2024	JEV-2024-10-022175	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Installation of 16 units Stand Alone Solar Street Lights, , Calubian Plaza Ground, Calubian, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,200,877.90
Oct 01, 2024	JEV-2024-10-022183	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-002 - Construction of 93.4m Perimeter Fence of MultiPurpose Building in Brgy. Bugho Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,060,877.10



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Oct 01, 2024	JEV-2024-10-022186	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-003 - Installation of 120 units Light Pole Mounted Electric Generated LED Streetlights, Javier, Leyte.	POSTED	MA. NELLYLOPE MORFE	10,235,057.00
Oct 01, 2024	JEV-2024-10-022193	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-015 - Rehabilitation / Improvement of 122.77m x 4m (T-0.15m) of Road, Brgy. Malinao, Mahaplag, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,063,605.29
Oct 01, 2024	JEV-2024-10-022228	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-014 - Road Concreting of 500m x 2m (T-0.15m), Brgy. Pilit, Sta. Fe, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,021,692.55
Oct 01, 2024	JEV-2024-10-022235	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-024 - Concreting of 1260m x 4m (T-0.15), Road, Brgy. Mat-e, Merida, Leyte.	POSTED	MA. NELLYLOPE MORFE	10,165,297.93
Oct 01, 2024	JEV-2024-10-022236	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-012 - Concreting of 813.5m x 2m (T-0.15m) of Farm to Market Road, Brgy. Bagacay East, La Paz, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,575,336.62
Oct 01, 2024	JEV-2024-10-022244	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-004 - Construction of 1 Box Culvert w/Wingwall and Approach (S - 2.4.0m, H - 2.4.0m, Reblocking 153.6m x 5m), and Road Reblocking, Brgy. Cagngaran, La Paz, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,814,743.60
Oct 01, 2024	JEV-2024-10-022246	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF22-081 - Rehabilitation & Improvement of 1,698.5m x 3m, of Tag Abaca - Mataloto Road Section, Leyte, Leyte.	POSTED	MA. NELLYLOPE MORFE	10,230,822.45
Oct 01, 2024	JEV-2024-10-022249	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-018 - Concreting of New PCCP 266m x 4 (T-0.2m), Farm to Market Road, Brgy. Caridad, Baybay City, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,031,267.18
Oct 01, 2024	JEV-2024-10-022251	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-016 - Road Concreting of 133m x 4m (T-0.15m), Brgy. Magcasuang, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,000,324.90
Oct 01, 2024	JEV-2024-10-022263	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-005 - Construction of 203.40m Line Canal w/ Cross Drain (Drainage System), Brgy. Salvacion Poblacion, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,109,807.07



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Oct 01, 2024	JEV-2024-10-022267	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-013 - Construction of Drainage Canal (Rehab. of Reinforced Drainage Canal 165m x 1m; New Drainage Canal 238.50m x .060m & Rehabilitation of Drainage Canal 123.50m x .60m), Br	POSTED	MA. NELLYLOPE MORFE	3,033,003.48
Oct 01, 2024	JEV-2024-10-022270	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-012 - Construction of 125m, Stone Masonry 50m, Drainage Canal, Brgy. Mahayag, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,081,515.75
Oct 01, 2024	JEV-2024-10-022272	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-006 - Construction of Drainage System (New Reinforced Drainage Canal 17m x 0.80m), Rehabilitation of Drainage Canal 405m x 0.60m), Brgy. Hubang, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,881,337.32
Oct 01, 2024	JEV-2024-10-022277	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-007 - Construction of 110m Slope Protection, Brgy. Linao, San Isidro, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,847,781.70
Nov 01, 2024	JEV-2024-11-023659	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-029 - Construction of 5m x 7m Two Storey Building, Brgy. Punta, Baybay, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,181,591.41
Nov 01, 2024	JEV-2024-11-023662	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-027 - Construction of 14m x 30m Multi-Purpose Building, Phase 1, Brgy. Sirab, Dagami, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,323,502.72
Nov 01, 2024	JEV-2024-11-023673	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-010 - Construction of 5m x 7m, Two Storey Building, Multi-Purpose Building, Brgy. Talisayan, Albuera, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,214,744.46
Nov 01, 2024	JEV-2024-11-023676	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-025 - Rehabilitation & Improvement of 27.9m x 14.8m, Multi-Purpose Building, Brgy. San Salvador, Matalom, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,978,321.53
Nov 01, 2024	JEV-2024-11-023688	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-006 - Construction of 7m x 15m, Two Story Multi Purpose Building, Brgy. Cagnocot, Villaba, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,602,601.77
Nov 01, 2024	JEV-2024-11-023703	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-023 - Construction of 2 units, 5m x 7m, Two Storey Building, in various Brgys. in Carigara, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,354,518.90



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Nov 01, 2024	JEV-2024-11-023706	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-022 - Construction of 15.20m x 6.50m, Multi-Purpose Building Phase 3, Brgy. Olot, Tolosa, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,734,642.12	
Nov 01, 2024	JEV-2024-11-023709	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-020 - Construction and improvement of 10.5m x 5.6m, 2 Storey Multi-Purpose Building, Brgy. Camote, Dulag, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,640,237.82	
Nov 01, 2024	JEV-2024-11-023710	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-026 - Construction Improvement of Multi-Purpose Building (Canopy), Brgy. Hiluctogan, Kananga, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,798,312.87	
Nov 01, 2024	JEV-2024-11-023713	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-024 - Construction of 3m x 3m Tanod Outpost, Brgy. Katipunan, Abuyog, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,106,339.23	
Nov 01, 2024	JEV-2024-11-023715	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-002 - Construction of 840m x 1m (T-010m) Reblocking, Concrete Pathways, Brgy. Anahawan, Bato, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,495,584.46	
Nov 01, 2024	JEV-2024-11-023718	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-002 - Construction of 7m x 27m, 1 unit, 3 classroom School Building, Buenavista Elementary School Building, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,070,502.40	
Nov 01, 2024	JEV-2024-11-023720	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-001 - Construction of 20m x 18m Babatngon Transport Terminal (Phase I), Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	15,076,205.79	
Nov 01, 2024	JEV-2024-11-023724	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-007 - Construction of 15m x 30m Evacuation Center, Brgy. Libertad, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	7,573,303.48	
Nov 01, 2024	JEV-2024-11-023726	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-024 - Concreting of New PCCP 304m X 4m (T-0.15m) Road, Brgy. Poblacion, Albura, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,315,627.89	
Nov 01, 2024	JEV-2024-11-023728	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-025 - Concreting of 400m x 3m (T-0.20m), Farm to Market Road, Brgy. Manlilisid, Javier, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,868,064.46	





## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

#### 001 - GF - Proper

#### All Journal Entry Voucher - Completed Projects

JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT
Nov 01, 2024	JEV-2024-11-023730	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-013 - Rehabilitation and Improvement of 336 In.m. of Road and Drainage System, Brgy. Mudboron, Alang-alang, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,457,974.31
Nov 01, 2024	JEV-2024-11-023733	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-004 - Concreting of 630m x 3m Road, Brgy. P. Barrantes, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,347,949.26
Nov 01, 2024	JEV-2024-11-023735	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-019 - Road Concreting of 208m x 4m, Brgy. Banayon, Dagami, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,516,419.99
Nov 01, 2024	JEV-2024-11-023741	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-021 - Concreting of 187m x 5m Farm to Market Road, Brgy. Lourdes, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,015,598.53
Nov 01, 2024	JEV-2024-11-023745	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-017 - Road Concreting 282m x 5m, Brgy. Mansahaon, Matag-ob, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,011,665.37
Nov 01, 2024	JEV-2024-11-023755	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-022 - Concreting of Road 135m x 4m (T-0.15m), Brgy. Rizal I, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,018,408.87
Nov 01, 2024	JEV-2024-11-023762	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-012 - Construction of 605m Line Canal, Brgy. Itum, Matalom, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,022,411.37
Nov 01, 2024	JEV-2024-11-023767	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-011 - Construction of 411m Open Drainage, Canal, Brgy. Cangag, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,031,829.77
Nov 01, 2024	JEV-2024-11-023779	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-008 - Construction of 342m Drainage Canal System, Brgy. District I, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,719,506.47
Nov 01, 2024	JEV-2024-11-023781	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-010 - Construction of 100m Riprap, Brgy. Villa Imelda, MacArthur, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,031,942.21
Nov 01, 2024	JEV-2024-11-023782	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-009 - Construction of 105m Riprap, Hinabuyan Creek, Brgy. District III, Jaro, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,007,649.41



## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

#### 001 - GF - Proper

#### All Journal Entry Voucher - Completed Projects

JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT
Nov 01, 2024	JEV-2024-11-023788	GF - Proper	Completed Projects	Completed Construction of Agency Assets - Buildings and Other Structures, RE: 100% Completion of the GF23-001 - Supply, Delivery and Installation of 371.69 kWpDC, 300kWAC, 500kWh Storage Micro Grid Solar Power System at Leyte Provincial Government Complex	POSTED	MA. NELLYLOPE MORFE	75,693,345.76
Nov 30, 2024	JEV-2024-11-023800	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-030 - Construction of Two Storey 5m x 7m, Multi-Purpose Building, Brgy. Balocawe, Abuyog, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,240,313.79
Nov 30, 2024	JEV-2024-11-023802	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-002 - Construction of 7m x 45m, 5 classroom, Learning Resource Center Building at Isabel Central School, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,349,135.73
Nov 30, 2024	JEV-2024-11-023803	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-031 - Rehabilitation and Improvement of 6.8m x 11.6m Multi-Purpose Hall, Brgy. Cabalhin, Calubian, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,212,987.06
Nov 30, 2024	JEV-2024-11-023808	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-032 - Construction of 15m x 29m Multi-purpose Building (1 Span Roofing, 16 units of Column, 16 units of Intermediate Beam, 16 units of Roof Beam), Phase 1, Brgy. Gimiranat Wes	POSTED	MA. NELLYLOPE MORFE	2,957,198.04
Nov 30, 2024	JEV-2024-11-023815	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-065 - Rehabilitation and Improvement of 12m x 8m (Dry Good Building,) 1 story Multi-purpose, Isabel Public Market, Poblacion, Isabel, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,124,121.58
Nov 30, 2024	JEV-2024-11-023818	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-004 - Construction of 5.3m x 6m Health Center, Brgy. Picas, Tanauan, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,690,427.99
Nov 30, 2024	JEV-2024-11-023821	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-001 - Construction of 15m x 30m Evacuation Center, Brgy. Comatin, Javier, Leyte.	POSTED	MA. NELLYLOPE MORFE	9,121,150.67
Nov 30, 2024	JEV-2024-11-023823	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-027 - Concreting of 300m x 4m (T-150m), Farm to Market Road, Brgy. Tahud, Inopacan, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,543,787.32
Nov 30, 2024	JEV-2024-11-023830	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-047 - Rehabilitation of Road (Reblocking 205m x 6.10m (T-0.20m; New Road 4m x 6.1m), Brgy. Cabadsan - Brgy. Borseth, Alang-alang, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,928,970.95



## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

#### 001 - GF - Proper

#### All Journal Entry Voucher - Completed Projects

JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT
Nov 30, 2024	JEV-2024-11-023834	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-022 - Rehabilitation and Improvement of 1560m Provincial Road along Binolho-Sherwood Section in Albuera, Leyte.	POSTED	MA. NELLYLOPE MORFE	23,391,250.06
Nov 30, 2024	JEV-2024-11-023838	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-014 - Construction of 50m (Stone Masonry), Flood Control, Brgy. Uyawan, Carigara, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,550,759.41
Nov 30, 2024	JEV-2024-11-023839	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF22-022 - Construction of 3m x 3m x 8m, 12 Series Box Culvert w/ Counter Wingwall and Approach (Sheet Pile with Concrete Beam and Slope Protection, Brgy. Linao, Inopacan, Leyte.	POSTED	MA. NELLYLOPE MORFE	34,462,342.08
Dec 31, 2024	JEV-2024-12-026916	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-033 - Construction / Improvement of 30m x 16m, Multi Purpose Building, Brgy. Amagos, Bato, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,289,219.68
Dec 31, 2024	JEV-2024-12-026920	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-033 - Construction / Improvement (Fence 57.5m; Bleacher 30.5m) of Multi-Purpose Building, Brgy. Guindaohan, Barugo, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,122,804.87
Dec 31, 2024	JEV-2024-12-026923	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-034 - Construction of 5m x 7m, Two Storey Building, Multi-Purpose Building, Brgy. Macalpiay, Pastrana, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,270,084.61
Dec 31, 2024	JEV-2024-12-026924	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-037 - Construction of 16.80m 15m Multi-Purpose Building, (Phase I), Brgy. Libo, Carigara, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,453,866.62
Dec 31, 2024	JEV-2024-12-026938	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-036 - Construction of 7m x 7m, Two Storey Multi-Purpose Building, Brgy. Benabaye, Merida, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,741,767.94
Dec 31, 2024	JEV-2024-12-026993	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-039 - Construction of 5m x 7m Two Storey Multi-Purpose Building, Brgy. Villa Conzolo, Jaro, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,015,069.63
Dec 31, 2024	JEV-2024-12-026999	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-041 - Continuation of Construction of 23.85m x 12m Multi-Purpose Building, Brgy. Cangcosme, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	4,975,224.27



## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

001 - GF - Proper				All Journal Entry Voucher - Completed Projects				
JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT	
Dec 31, 2024	JEV-2024-12-027003	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-042 - Construction of 5m x 7m Two Storey Building, Multi-Purpose Building, Brgy. Abre, Dagami, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,142,912.97	
Dec 31, 2024	JEV-2024-12-027014	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-043 - Continuation/Construction & Improvement of 30m x 20m Multi-Purpose Building, Brgy. Cansamada East, Dagami, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,253,545.87	
Dec 31, 2024	JEV-2024-12-027018	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-035 - Rehabilitation & Improvement of 10.20m x 9.50m Two Storey Multi-Purpose Hall, Brgy. Damulaan, Albuera, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,344,389.35	
Dec 31, 2024	JEV-2024-12-027021	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-044 - Construction of 15m x 28m Multi Purpose Building (Phase 1), Brgy. Maca-alang, Dagami, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,345,548.07	
Dec 31, 2024	JEV-2024-12-027026	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-040 - Construction of 15m x 30m Multi-Purpose Building, Brgy. Biasong, San Isidro, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,958,894.87	
Dec 31, 2024	JEV-2024-12-027033	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-017 - Construction of 30m x 15m Multi-Purpose, Building, Brgy. Catmon, Tabango, Leyte.	POSTED	MA. NELLYLOPE MORFE	6,358,018.63	
Dec 31, 2024	JEV-2024-12-027035	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-003 - Construction of 500m x 1.20m (T-0.15m), Elevated Concrete Pathway, Brgy. Palarao, Leyte, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,774,461.43	
Dec 31, 2024	JEV-2024-12-027047	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-004 - Rehabilitation of 7.5m x 18m School Building at Cruz Elementary School East District, Brgy. Cruz, Palompon, Leyte	POSTED	MA. NELLYLOPE MORFE	2,381,178.41	
Dec 31, 2024	JEV-2024-12-027050	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-005 - Construction of 5.3m x 6m Health Center, Brgy. Bulod, Barugo, LeyteGF24-005 - Construction of 5.3m x 6m Health Center, Brgy. Bulod, Barugo, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,630,657.03	
Dec 31, 2024	JEV-2024-12-027062	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF21-125 - Rehabilitation & Improvement of 5,213m x 3m Road, Brgy. Monterico (Baybay) to Brgy. Caulisihan (Inopacan), Province of Leyte.	POSTED	MA. NELLYLOPE MORFE	36,610,307.47	



## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

001 - GF - Proper

All Journal Entry Voucher - Completed Projects

JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT
Dec 31, 2024	JEV-2024-12-027065	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-013 - Concreting of 1100m x 5m (T-0.20m), Road from Sitio Sangabon Crossing to Sitio Tinibgan Brgy. Biasong, San Isidro, Leyte.	POSTED	MA. NELLYLOPE MORFE	11,630,250.40
Dec 31, 2024	JEV-2024-12-027073	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-032 - Rehabilitation and Improvement (re-blocking 1 lane 301m x 3.0), Brgy. Holy Child II, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,016,926.09
Dec 31, 2024	JEV-2024-12-027076	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-035 - Rehabilitation & Improvement of 1500m x 4m Farm to Market Road, Brgy. San Vicente, Tolosa, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,667,941.30
Dec 31, 2024	JEV-2024-12-027082	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-034 - Concreting of New PCCP 547.4m x 3m (T-0.15m), Farm to Market Road, Brgy. Lubi-lubi, La Paz, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,525,768.33
Dec 31, 2024	JEV-2024-12-027086	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-036 - Concreting of New PCCP 533m X 3m (T-015m), Widening of PCCP 20.3m x 1.9m (T-0.15m), Farm to Market Road, Brgy. Calingcaguig, Barugo, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,040,300.43
Dec 31, 2024	JEV-2024-12-027093	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-037 - Concreting of 350m x 2.50m Farm to Market Road, Brgy. Camono-an, Dagami, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,025,100.90
Dec 31, 2024	JEV-2024-12-027100	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-038 - Road Concreting of 500m x .20m (T-3m), Brgy. Anahaway, Palo, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,502,391.97
Dec 31, 2024	JEV-2024-12-027104	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-039 - Rehabilitation/Improvement of Road (Reblocking 142m x 5m, T-0.15m); (New PCCP 142m x 5m, T-0.15m), Brgy. Bukid, Barugo, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,370,777.79
Dec 31, 2024	JEV-2024-12-027108	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-040 - Concreting of 122.70m x 5m (T-0.20m), Farm to Market Road, Brgy. San Antonio, MacArthur, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,405,286.72
Dec 31, 2024	JEV-2024-12-027118	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-029 - Rehabilitation and Improvement of 1450m x 5m (T0.2m), Brgy. Road, Brgy. Cahigan - Brgy. San Francisco, Villaba, Leyte.	POSTED	MA. NELLYLOPE MORFE	17,143,648.20





## LIST OF COMPLETED INFRASTRUCTURE PROJECTS

### PROVINCIAL GOVERNMENT OF LEYTE

January 01, 2024 to December 31, 2024

001 - GF - Proper

All Journal Entry Voucher - Completed Projects

JEV DATE	JEV NO	FUND	TRANSACTION TYPE	PARTICULARS	STATUS	PREPARED BY	AMOUNT
Dec 31, 2024	JEV-2024-12-027165	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-030 - Road Concreting of 228m x 4m (T-0.15m), Brgy. Lat-osan, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,060,987.75
Dec 31, 2024	JEV-2024-12-027166	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-015 - Construction of 200m x 0.80m Drainage System, Brgy. Caranhug, Javier, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,324,931.94
Dec 31, 2024	JEV-2024-12-027172	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-016 - Construction of 450m (Drainage Canal w/Metal Frame Grating - 387m; w/ Concrete Cover - 63m), Drainage System, Brgy. San Juan, Palompon, Leyte.	POSTED	MA. NELLYLOPE MORFE	3,275,320.27
Dec 31, 2024	JEV-2024-12-027179	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-017 - Installation & Laying Out (2800m, Tapstand 10 units) Distribution Pipeline of Portabgle Water System, Brgy. Jordan, Villaba, Leyte	POSTED	MA. NELLYLOPE MORFE	1,181,693.99
Dec 31, 2024	JEV-2024-12-027196	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF23-004 - Improvement of Water System 1800m, Tapstand 30units, (Phase II), Brgy. Suba, Villaba, Leyte.	POSTED	MA. NELLYLOPE MORFE	879,108.25
Dec 31, 2024	JEV-2024-12-027198	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-001 - Construction of (2 units Water Tank) Water System, Phase II, Brgy. Lukay, Babatngon, Leyte.	POSTED	MA. NELLYLOPE MORFE	1,008,056.51
Dec 31, 2024	JEV-2024-12-027204	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-029 - Rehabilitation/Reblocking of Two Lines - 487m x 6.1m (T-230mm); One Line 106m x 3.05m (T-230mm), Provincial Road from Brgy. Tingib to Poblacion Road Section, Pastrana,	POSTED	MA. NELLYLOPE MORFE	8,270,756.42
Dec 31, 2024	JEV-2024-12-027206	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF24-028 - Rehabilitation and Improvement of 274.6m x 3.05m (T-0.2m), Provincial Road along Tabangohay Divisoria Road, Brgy. Tabangohay, Alangalang, Leyte.	POSTED	MA. NELLYLOPE MORFE	2,017,285.33
Dec 31, 2024	JEV-2024-12-027207	GF - Proper	Completed Projects	Completed Construction of Infrastructure Assets, RE: 100% Completion of the GF22-001 - Rehab./Impv't of MacArthur Park Riverside, Palo, Leyte (Const of 24 BB-Q Stalls (3mx3m); 2 CR (14mx3m); Perimeter Fence w/Gate (160.4 Ln.m.); Inst. 26 units Solar Light	POSTED	MA. NELLYLOPE MORFE	19,845,419.66

Total No. of JEV

245

**1,056,869,076.33**

## **2. SPECIAL EDUCATION FUND**

# **FINANCIAL STATEMENTS**

**AS OF DECEMBER 31, 2024**

- 1. ANNEX A1 - PRE CLOSING TRIAL BALANCE**
- 2. ANNEX A2 - POST CLOSING TRIAL BALANCE**
- 3. ANNEX B - STATEMENT OF FINANCIAL POSITION**
- 4. ANNEX C - STATEMENT OF FINANCIAL PERFORMANCE**
- 5. ANNEX D - STATEMENT OF CHANGES IN NET ASSETS / EQUITY**
- 6. ANNEX E - STATEMENT OF CASH FLOW**
- 7. NOTES TO FINANCIAL STATEMENTS**
- 8. SUBSIDIARY SCHEDULES OF GENERAL LEDGER ACCOUNTS**



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**PRE-CLOSING TRIAL BALANCE**  
**Fund: SPECIAL EDUCATION FUND**  
**Year 2024**


Account Title	Account No	Debit Balance	Credit Balance
Cash Local Treasury	10101010	196,193.75	
Cash in Bank - Local Currency, Current Account	10102010	227,255,682.34	
Cash in Bank - Local Currency, Time Deposits	10201010	39,992,884.67	
Guaranty Deposits	10205020	45,774.00	
Special Education Tax Receivable	10301030	868,660.32	
Due from National Government Agencies	10303010	25,418,521.22	
Due from Local Government Units	10303030	28,759,497.17	
Due from Other Funds	10304050	25,040,955.09	
Advances to Special Disbursing Officer	10305030	44,000.00	
Advances to Officers and Employees	10305040	9,180.00	
Due from Non-Government Organizations/People's Organizations	10306030	2,325,200.00	
Other Supplies and Materials for Distribution	10402990	8,448,681.00	
Advances to Contractors	10501010	238,466.64	
Land	10701010	4,600,600.00	
Land Improvements, Aquaculture Structures	10702010	4,278,306.53	
Accumulated Depreciation - Land Improvements, Aquaculture Structures	10702011		1,275,860.75
Other Land Improvements	10702990	2,280,900.00	
Accumulated Depreciation - Other Land Improvements	10702991		462,467.25
Water Supply Systems	10703040	453,418.00	
Accumulated Depreciation - Water Supply Systems	10703041		71,413.44
Power Supply Systems	10703050	3,165,328.00	
Accumulated Depreciation - Power Supply Systems	10703051		1,994,157.42
Other Infrastructure Assets	10703990	280,090,860.47	
Accumulated Depreciation - Other Infrastructure Assets	10703991		44,515,852.65
School Buildings	10704020	4,798,282.16	
Accumulated Depreciation - School Buildings	10704021		438,246.27
Other Structures	10704990	46,584,605.46	
Accumulated Depreciation - Other Structures	10704991		7,276,864.17
Office Equipment	10705020	15,264,227.30	
Accumulated Depreciation - Office Equipment	10705021		9,344,922.99
Information and Communication Technology Equipment	10705030	3,960,387.60	
Accumulated Depreciation - Information and Communication Technology Equipment	10705031		1,672,434.97
Communication Equipment	10705070	384,980.00	
Accumulated Depreciation - Communication Equipment	10705071		331,749.77
Sports Equipment	10705130	2,527,460.82	
Accumulated Depreciation - Sports Equipment	10705131		812,077.86
Other Machinery and Equipment	10705990	967,953.00	
Accumulated Depreciation - Other Machinery and Equipment	10705991		340,044.25
Motor Vehicles	10706010	7,613,421.00	
Accumulated Depreciation - Motor Vehicles	10706011		3,193,407.06
Furniture and Fixtures	10707010	8,943,814.65	
Accumulated Depreciation - Furniture and Fixtures	10707011		1,263,775.20
Books	10707020	15,073,463.60	
Accumulated Depreciation - Books	10707021		10,365,397.72



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**PRE-CLOSING TRIAL BALANCE**  
**Fund: SPECIAL EDUCATION FUND**  
**Year 2024**

Account Title	Account No	Debit Balance	Credit Balance
Construction in Progress - Infrastructure Assets	10710020	6,426,701.48	
Construction in Progress - Buildings and Other Structures	10710030	300,419.96	
Other Property, Plant and Equipment	10799990	10,669,486.99	
Accumulated Depreciation - Other Property, Plant and Equipment	10799991		5,186,700.85
Accounts Payable	20101010		13,379,657.68
Due to LGUs	20201070		13,590,103.93
Due to Other Funds	20301010		63,281.01
Guaranty/Security Deposits Payable	20401040		592,916.39
Other Payables	29999990		17,712,439.43
Government Equity	30101010		599,132,653.80
Prior Period Adjustment	30101020		28,556.24
Special Education Tax	40102050		82,580,949.79
Discount on Special Education Tax	40102051	10,443,721.68	
Tax Revenue - Fines and Penalties - Property Taxes	40105020		6,719,468.86
Interest Income	40202220		156,829.16
Miscellaneous Income	40601010		21,560.08
Awards/Rewards Expenses	50206010	298,750.00	
Other Professional Services	50211990	465,375.00	
Repairs and Maintenance - Infrastructure Assets	50213030	1,784,604.04	
Subsidy to NGAs	50214020	8,087,381.20	
Subsidy to Other Local Government Units	50214030	75,000.00	
Donations	50299080	6,958,994.50	
Depreciation - Land Improvements	50501020	172,127.12	
Depreciation - Infrastructure Assets	50501030	11,126,080.80	
Depreciation - Buildings and Other Structures	50501040	2,198,203.56	
Depreciation - Machinery and Equipment	50501050	2,457,956.91	
Depreciation - Transportation Equipment	50501060	226,084.70	
Depreciation - Furniture, Fixtures and Books	50501070	721,069.30	
Depreciation - Other Property, Plant and Equipment	50501990	480,126.96	
<b>TOTAL</b>		<b>822,523,788.99</b>	<b>822,523,788.99</b>

Certified Correct:

  
**MA. DORIS M. BELOY**  
 Chief, Financial Report Division  
 Accounting Department





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**POST-CLOSING TRIAL BALANCE**  
**Fund: SPECIAL EDUCATION FUND**  
**Year 2024**

Account Title	Account No	Debit Balance	Credit Balance
Cash Local Treasury	10101010	196,193.75	
Cash in Bank - Local Currency, Current Account	10102010	227,255,682.34	
Cash in Bank - Local Currency, Time Deposits	10201010	39,992,884.67	
Guaranty Deposits	10205020	45,774.00	
Special Education Tax Receivable	10301030	868,660.32	
Due from National Government Agencies	10303010	25,418,521.22	
Due from Local Government Units	10303030	28,759,497.17	
Due from Other Funds	10304050	25,040,955.09	
Advances to Special Disbursing Officer	10305030	44,000.00	
Advances to Officers and Employees	10305040	9,180.00	
Due from Non-Government Organizations/People's Organizations	10306030	2,325,200.00	
Other Supplies and Materials for Distribution	10402990	8,448,681.00	
Advances to Contractors	10501010	238,466.64	
Land	10701010	4,600,600.00	
Land Improvements, Aquaculture Structures	10702010	4,278,306.53	
Accumulated Depreciation - Land Improvements, Aquaculture Structures	10702011		1,275,860.75
Other Land Improvements	10702990	2,280,900.00	
Accumulated Depreciation - Other Land Improvements	10702991		462,467.25
Water Supply Systems	10703040	453,418.00	
Accumulated Depreciation - Water Supply Systems	10703041		71,413.44
Power Supply Systems	10703050	3,165,328.00	
Accumulated Depreciation - Power Supply Systems	10703051		1,994,157.42
Other Infrastructure Assets	10703990	280,090,860.47	
Accumulated Depreciation - Other Infrastructure Assets	10703991		44,515,852.65
School Buildings	10704020	4,798,282.16	
Accumulated Depreciation - School Buildings	10704021		438,246.27
Other Structures	10704990	46,584,605.46	
Accumulated Depreciation - Other Structures	10704991		7,276,864.17
Office Equipment	10705020	15,264,227.30	
Accumulated Depreciation - Office Equipment	10705021		9,344,922.99
Information and Communication Technology Equipment	10705030	3,960,387.60	
Accumulated Depreciation - Information and Communication Technology Equipment	10705031		1,672,434.97
Communication Equipment	10705070	384,980.00	
Accumulated Depreciation - Communication Equipment	10705071		331,749.77
Sports Equipment	10705130	2,527,460.82	
Accumulated Depreciation - Sports Equipment	10705131		812,077.86
Other Machinery and Equipment	10705990	967,953.00	
Accumulated Depreciation - Other Machinery and Equipment	10705991		340,044.25
Motor Vehicles	10706010	7,613,421.00	
Accumulated Depreciation - Motor Vehicles	10706011		3,193,407.06


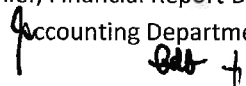




**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**POST-CLOSING TRIAL BALANCE**  
**Fund: SPECIAL EDUCATION FUND**  
**Year 2024**

Account Title	Account No	Debit Balance	Credit Balance
Furniture and Fixtures	10707010	8,943,814.65	
Accumulated Depreciation - Furniture and Fixtures	10707011		1,263,775.20
Books	10707020	15,073,463.60	
Accumulated Depreciation - Books	10707021		10,365,397.72
Construction in Progress - Infrastructure Assets	10710020	6,426,701.48	
Construction in Progress - Buildings and Other Structures	10710030	300,419.96	
Other Property, Plant and Equipment	10799990	10,669,486.99	
Accumulated Depreciation - Other Property, Plant and Equipment	10799991		5,186,700.85
Accounts Payable	20101010		13,379,657.68
Due to LGUs	20201070		13,590,103.93
Due to Other Funds	20301010		63,281.01
Guaranty/Security Deposits Payable	20401040		592,916.39
Other Payables	29999990		17,712,439.43
Government Equity	30101010		643,144,542.16
<b>TOTAL</b>		<b>777,028,313.22</b>	<b>777,028,313.22</b>

Certified Correct:

  
**MA. DORIS M. BELOY**  
 Chief, Financial Report Division  
 Accounting Department  



**PROVINCE/CITY/MUNICIPALITY of LEYTE**
**Statement of Financial Position**
**Fund SPECIAL EDUCATION FUND**

As of December 31, 2024

(With Comparative Figures for CY 2023)

	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	267,444,760.76	281,631,195.88
Investments	5	45,774.00	45,774.00
Receivables	6	82,466,013.80	80,799,939.82
Inventories	7	8,448,681.00	7,111,304.16
Prepayments and Deferred Charges	8	238,466.64	907,811.37
<b>Total Current Assets</b>		<b>358,643,696.20</b>	<b>370,496,025.23</b>
<b>Non-Current Assets</b>			
Investments		-	-
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	9	329,839,244.40	280,141,160.90
Biological Assets		-	-
Intangible Assets		-	-
<b>Total Non-Current Assets</b>		<b>329,839,244.40</b>	<b>280,141,160.90</b>
<b>Total Assets</b>		<b>688,482,940.60</b>	<b>650,637,186.13</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	10.1	13,379,657.68	19,288,591.19
Inter-Agency Payables	10.2	13,590,103.93	13,570,226.11
Intra-Agency Payables	10.3	63,281.01	515,902.09
Trust Liabilities	10.4	592,916.39	400,873.51
Other Payables	11.1	17,712,439.43	17,728,939.43
<b>Total Current Liabilities</b>		<b>45,338,398.44</b>	<b>51,504,532.33</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables		-	-
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities</b>		<b>45,338,398.44</b>	<b>51,504,532.33</b>
<b>NET ASSETS/EQUITY</b>			
Government Equity		643,144,542.16	599,132,653.80
<b>Total Liabilities and Net Assets/Equity</b>		<b>688,482,940.60</b>	<b>650,637,186.13</b>


**PROVINCE/CITY/MUNICIPALITY of LEYTE**
**Statement of Financial Performance**

Fund **SPECIAL EDUCATION FUND**

For the Period Ending December 31, 2024

*(With Comparative Figures for CY 2023)*

	<b>Note#</b>	<b><u>2024</u></b>	<b><u>2023</u></b>
<b>Revenue</b>			
Tax Revenue	12	78,856,696.97	74,864,723.75
Share from Internal Revenue			-
Collections			
Other Share from National Taxes			-
Service and Business Income	13	156,829.16	43,215.14
Shares, Grants and Donations			-
Gains			-
Other income			-
Miscellaneous Income	14	21,560.08	64,115.10
<b>Total Revenue</b>		<b><u>79,035,086.21</u></b>	<b><u>74,972,053.99</u></b>
<b>Less: Current Operating Expenses</b>			
Personnel Services		-	-
Maintenance and Other Operating Expenses	15	9,507,723.54	2,985,898.50
Non-cash Expenses	17	17,381,649.35	10,791,374.29
Financial Expenses		-	-
<b>Current Operating Expenses</b>		<b><u>26,889,372.89</u></b>	<b><u>13,777,272.79</u></b>
<b>Surplus (Deficit) from Current Operations</b>		<b>52,145,713.32</b>	<b>61,194,781.20</b>
Add (Deduct)			
Transfers, Assistance and Subsidy From			
Transfers, Assistance and Subsidy To	16	(8,162,381.20)	(8,405,480.49)
<b>Surplus (Deficit) for the period</b>		<b><u>43,983,332.12</u></b>	<b><u>52,789,300.71</u></b>


**PROVINCE/CITY/MUNICIPALITY of LEYTE**
**STATEMENT OF NET ASSETS/EQUITY**

Fund **SPECIAL EDUCATION FUND**

For the Year Ended December 31, 2024

*(With Comparative Figures for CY 2023)*

	<b><u>2024</u></b> <b><u>Accumulated</u></b> <b><u>Surpluses/(Deficits)</u></b>	<b><u>2023</u></b> <b><u>Accumulated</u></b> <b><u>Surpluses/(Deficits)</u></b>
<b>Balance at January 1, 2024</b>	599,132,653.80	554,124,046.20
Add (Deduct)		
Change in Accounting Policy		-
Prior Period Errors	28,556.24	(7,780,693.11)
<b>Restated Balance</b>	<b>599,161,210.04</b>	<b>546,343,353.09</b>
<b>Add (Deduct) Changes in net assets/equity during the year</b>		
Adjustment of net revenue recognized directly in net assets/equity		
Surplus (Deficit) for the period	43,983,332.12	52,789,300.71
<b>Total recognized revenue and expenses for the period</b>	<b>43,983,332.12</b>	<b>52,789,300.71</b>
<b>Balance at December 31, 2024</b>	<b>643,144,542.16</b>	<b>599,132,653.80</b>



# PROVINCE/CITY/MUNICIPALITY of **LEYTE**

## Statement of Cash Flows

Fund **SPECIAL EDUCATION FUND**

For the Period Ended December 31, 2024

(With Comparative Figures for CY 2023)

	<u>2024</u>	<u>2023</u>
<b>Cash Flows From Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from Taxpayers	82,013,414.71	79,157,262.63
Share from Internal Revenue Allotment		
Receipts from business/service income		
Interest Income	296,868.56	47,425.11
Dividend Income		
Other Receipts		
<b>Total Cash Inflows</b>	<b>82,310,283.27</b>	<b>79,204,687.74</b>
<b>Cash Outflows</b>		
Payments of expenses	764,125.00	543,200.00
Payments to suppliers and creditors	21,983,468.44	9,973,469.89
Payments to employees	44,000.00	
Interest Expense		
Other Expenses	19,855,833.87	11,471,637.77
<b>Total Cash Outflows</b>	<b>42,647,427.31</b>	<b>21,988,307.66</b>
<b>Net Cash Flows from Operating Activities</b>	<b>39,662,855.96</b>	<b>57,216,380.08</b>
<b>Cash Flows From Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Proceeds from Sale of Non-Current Investments	-	-
Collections of Principal on loans to other entities	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	53,849,291.08	28,919,291.10
Investment		
Purchase of Bearer Biological Assets	-	-
Purchase of Intangible Assets	-	-
Grant of Loans	-	-
<b>Total Cash Outflows</b>	<b>53,849,291.08</b>	<b>28,919,291.10</b>
<b>Net Cash Flows from Investing Activities</b>	<b>(53,849,291.08)</b>	<b>(28,919,291.10)</b>
<b>Cash Flows From Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds	-	-
Proceeds from Loans	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	-	-
Retirement/Redemption of debt securities	-	-
Payment of loan amortization	-	-
<b>Total Cash Outflows</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>(14,186,435.12)</b>	<b>28,297,088.98</b>
<b>Add: Cash at the Beginning of the Year</b>	<b>281,631,195.88</b>	<b>253,334,106.90</b>
<b>Cash Balance at December 31, 2024</b>	<b>267,444,760.76</b>	<b>281,631,195.88</b>





Republic of the Philippines  
**PROVINCE OF LEYTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**Special Education Fund**  
**December 31, 2024**  
*(With Comparative Figures for CY-2023)*

**Note 1 - Profile**

The political Province of Leyte existed as early as 1622, from a simple structure of government ran by Encomienderos, until it became a politico-military province in 1735 with jurisdiction over Samar. It was politically separated from the latter in 1768. Leyte has a total land area of 6,515.05 square kilometers. This represents 28.01% of Eastern Visayas with a total land area of 23,253.95 square kilometers.

Leyte's first military Governor under the American Regime was Colonel Arthur Murray, a commander of the 43<sup>rd</sup> Infantry, who exercised all the three powers of government- executive, legislative and judicial. The military government was established in 1899 and ended in 1901 with the establishment of the civil government in accordance with the "General Act for the Organization of Provincial Governments in the Philippine Islands" passed by the Philippine Commission on February 6, 1901. It was Act No. 121 enacted on April 22, 1901 which extended the provisions of the "Provincial Government Act" to the Province of Leyte.

With the enactment of Republic Act 7160, otherwise known as the Local Government Code of 1991, the Province of Leyte now enjoys total independence in managing, deciding and planning its own administrative, fiscal and development affairs consistent with the national government's thrust for sustainable social and economic growth.

Governor Carlos Jericho L. Petilla continues to propel development in the Province having been elected during the May 9, 2022 local elections. With the support of the new set of Sanggunian Panlalawigan Members, he has brought the provincial government closer to the people, making the 41 municipalities and component barangays as prime implementors of various infrastructure, socio-economic programs and projects.

Like any other local government unit, the Provincial Government of Leyte has two (2) independent departments, namely the executive and legislative branches. These departments which compose of 2,594 manpower (1,012 are permanent employees, 15 are elective officials, 616 are casuals and 951 are job order employees) exercise respective functions to carry out the implementation of various programs, projects and activities with the end view of delivering quality basic services to the Leyteños such as economic, social, general and legislative services.

**Note 2 -** The financial statements of the Province of Leyte have been prepared in accordance with the Philippine Public Sector Accounting Standards (PPSAS). The financial statements are presented in Philippine pesos, which is the functional and reporting currency of the Province of Leyte. The accounting policies have been applied starting on year 2015.

**Note 3 -** Summary of significant accounting policies

**3.1 Basis of accounting**

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

### **3.2 Revenue recognition**

#### **Revenue from non-exchange transactions**

##### *Taxes, fees and fines*

The LGU recognizes revenues from taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, liability is recognized instead of revenue. Other non-exchange revenues are recognized when it is improbable that the future economic benefit or service potential associated with the asset will flow to the entity and the fair value of the asset can be measured reliably.

##### *Transfers from other government entities*

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the LGU and can be measured reliably.

The LGU availed of the 5 – year transitional provision for the recognition of Tax Revenue-Real Property and Special Education Tax. For the first year, there will be no change in policy for the recognition of the aforementioned tax revenue.

#### **Revenue from exchange transactions**

##### *Interest income*

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

### **3.3 Property, Plant and Equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the LGU recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Depreciation on assets is charged on a straight-line basis over the useful life of the asset. The LGU uses the 10% salvage value for Property, Plant and Equipment for the year 2023 as prescribed under the NGAS.

Depreciation is charged at rates calculated to allocate cost or valuation of the asset less any estimated residual value over its remaining useful life.

Leased assets may consist of vehicles and machinery. The assets' residual values and useful lives are reviewed, and adjusted prospectively, if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount,

or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount. The LGU derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

### **3.4 Financial instruments**

#### **Financial assets**

##### *Initial recognition and measurement*

Financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The LGU determines the classification of its financial assets at initial recognition.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognized on the trade date, i.e., the date that the LGU commits to purchase or sell the asset.

The LGU's financial assets include: cash and short-term deposits; trade and other receivables; loans and other receivables and quoted and unquoted financial instruments.

##### *Subsequent measurement*

The subsequent measurement of financial assets depends on their classification.

##### *Financial assets at fair value through surplus or deficit*

Financial assets at fair value through surplus or deficit include financial assets held for trading and financial assets designated upon initial recognition at fair value through surplus and deficit. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets at fair value through surplus or deficit are carried in the statement of financial position at fair value with changes in fair value recognized in surplus or deficit.

##### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

##### *Held-to-maturity*

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the LGU has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is

calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in surplus or deficit.

#### *Derecognition*

The LGU derecognizes a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when:

- a) The rights to receive cash flows from the asset have expired or is waived;
- b) The LGU has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either: (a) the LGU has transferred substantially all the risks and rewards of the asset; or (b) the LGU has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

### **Financial liabilities**

#### *Initial recognition and measurement*

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The LGU determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings.

The LGU Group's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings.

#### *Subsequent measurement*

The measurement of financial liabilities depends on their classification.

#### *Financial liabilities at fair value through surplus or deficit*

Financial liabilities at fair value through surplus or deficit include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through surplus or deficit.

#### *Loans and borrowings*

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

#### *Derecognition*

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability.

#### *Offsetting of financial instruments*

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statement of financial position if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

#### *Fair value of financial instruments*

The fair value of financial instruments that are traded in active markets at each reporting date is determined by reference to quoted market prices or dealer price quotations (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

### **3.5 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash in bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

### **3.6 Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the LGU.

### **3.7 Changes in accounting policies and estimates**

The LGU recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

The LGU recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.



### **3.8 Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

### **3.9 Budget information**

The annual budget is prepared on the Modified Cash Basis, that is, all planned costs and income are presented in a single statement to determine the needs of the LGU. As a result of the adoption of the Modified Cash Basis for budgeting purposes, there are basis, timing or entity differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts. Explanatory comments are provided in the notes to the annual financial statements; first, the reasons for overall growth or decline in the budget are stated, followed by details of overspending or underspending on line items.

### **3.10 Significant judgments and sources of estimation uncertainty**

#### *Judgments*

In the process of applying the LGU's accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the consolidated financial statements.

#### *Estimates and assumptions*

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The LGU based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the LGU. Such changes are reflected in the assumptions when they occur.

#### *Useful lives and residual values*

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the LGU;
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes;
- c) The nature of the processes in which the asset is deployed; and

- d) Changes in the market in relation to the asset

*Fair value estimation – financial instruments*

Where the fair value of financial assets and financial liabilities recorded in the statement of financial position cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, judgment is required in establishing fair values. Judgment includes the consideration of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

*Provisions*

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

*Held-to-maturity investments and loans and receivables*

The LGU assesses its loans and receivables (including trade receivables) and its held-to-maturity investments at the end of each reporting period. In determining whether an impairment loss should be recorded in surplus or deficit, the LGU evaluates the indicators present in the market to determine if those indicators are indicative of impairment in its loans and receivables or held-to-maturity investments.

Where specific impairments have not been identified the impairment for trade receivables, held-to-maturity investments and loans and receivables is calculated on a portfolio basis, based on historical loss ratios, adjusted for national and industry-specific economic conditions and other indicators present at the reporting date that correlate with defaults on the portfolio. These annual loss ratios are applied to loan balances in the portfolio and scaled to the estimated loss emergence period.

**3.11 Financial instruments - financial risk management**

Exposure to currency, commodity, interest rate, liquidity and credit risks arises in the normal course of the LGU's operations. This note presents information about the LGU's exposure to each of the mentioned risks, policies and processes for measuring and managing risk, and the LGU's management of capital. Further quantitative disclosures are included throughout these financial statements. Fair values set out below, is a comparison by class of the carrying amounts and fair value of the LGU's financial instruments.

The fair value of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced sale or liquidation.

The following methods and assumptions were used to estimate the fair values:

- a) Cash and short-term deposits, trade receivables, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments;
- b) Long-term fixed-rate and variable-rate receivables / borrowings are evaluated by the LGU based on parameters such as interest rates, individual creditworthiness of the customer and the risk characteristics of the financed project. Based on this evaluation,

allowances are taken to account for the incurred losses of these receivables and market related interest rates. As of December 31, 2024 the carrying amounts of such receivables, net of allowances, are not materially different from their calculated fair values;

- c) Fair value of quoted notes and bonds is based on price quotations at the reporting date. The fair value of unquoted instruments, loans from banks and other financial liabilities, obligations under finance leases, as well as other non-current financial liabilities is estimated by discounting future cash flows using rates currently available for debt on similar terms, credit risk and remaining maturities;
- d) Fair value of financial assets is derived from quoted market prices in active markets, if available;
- e) Fair value of unquoted available-for-sale financial assets is estimated using appropriate valuation techniques

*Fair value hierarchy*

The LGU uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as price) or indirectly (i.e., derived from prices);

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data

As at 31 December 2024, the LGU held the following financial instruments measured at fair value:

	201X	Level 1	Level 2	Level 3
Investments	xxx	xxx	xxx	-
	xxx	xxx	xxx	-

During the reporting period ending December 31, 2024, there were no transfers between levels 1 and 2 fair value measurements.

*Credit risk*

Credit risk is the risk of financial loss to the LGU if customers or counterparties to financial instruments fail to meet their contractual obligations, and it arises principally from the LGU's investments, loans, receivables, and cash and cash equivalents. The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk as of December 31, 2024 was:

	2024
Investments	0.00
Trade receivables and other receivables	0.00
Cash and cash equivalent	0.00
Maximum exposure to credit risk	0.00

### *Credit quality*

Credit quality is assessed risk of default attached to counterparties to which the LGU extends credit and also those parties with whom the LGU invests. As such, the credit quality assessed extends to the customers, investments and banks servicing the LGU.

For financial statement purposes, the investments and balances with banks are limited to the investments, loans receivable and cash and cash equivalents line items in the statement of financial position. The LGU follows Department Order No. 27-05 of the Department of Finance (DOF) in the maintenance of depository accounts. It also determines credit quality of the investments and banks using information obtained from external rating agencies. In accordance with its financial risk management policy, the LGU does not invest in instruments with a credit rating below \_\_\_\_ and does not advance loans to counterparties with a credit rating below \_\_\_\_.

	<b>201X</b> <b><u>Rating</u></b>
Investments	-
Loans receivables	-
Cash and cash equivalent	-

The customer base of the Group is diverse and consists of individuals, companies, non-profit organizations and government entities. Credit ratings from external rating agencies are not readily available for all customers. Also, it is not financially viable to obtain external credit ratings for all customers due to the nature of the customer base. Furthermore, the LGU, as a local government authority, is mandated under Republic Act No. 7160 or the local Government Code to provide basic services to all its constituents irrespective of their financial standing. As such, the LGU is required, by legislation, to extend services and extended payment terms to all customers irrespective of their financial standing. For the purpose of determining the credit quality of customers, the LGU applies its past experience with customers in determining the risk of default posed by customers. In line with the methodology applied, customers are classified into the following credit quality groups:

- a) High - Those customers who have no history of defaulting on payments to the Group and only includes customers who settle their accounts in full and within the prescribed minimum period;
- b) Medium - Those customers with a history of late payments only. These customers usually arrange ahead of time with the Group in settling balances in arrears and when payments are made, the outstanding amounts (including interest) are settled in full; and
- c) Low - Those customers with a significant history of defaults. The balances of these customers are rarely settled in full. The recovery of outstanding balances from these customers is problematic.

The credit quality of the balance of receivables and other receivables is made up, as follows:

	<b>2024</b>
High	0.00
Medium	0.00
Low	0.00
<b>Total instrument at amortized cost exposed to credit risk</b>	<b><u>0.00</u></b>

### *Investments*

The LGU limits its exposure to credit risk by investing with only reputable financial institutions that have a sound credit rating (rated BB and above), which are within the specific guidelines set in accordance with the LGU Finance Committee and the Sanggunian approved investment policy. Consequently, the LGU does not consider there to be any significant exposure to credit risk.

### *Receivables*

Receivables are amounts owed by consumers, and are presented net of impairment losses. The LGU has a credit risk policy in place, and the exposure to credit risk is monitored on an ongoing basis. The LGU is compelled, by its constitutional mandate, to provide all of its residents with basic minimum services, without recourse to an assessment of creditworthiness. There were no material changes in the exposure to credit risk and its objectives, policies and processes for managing and measuring the risk during the year under review.

The LGU's maximum exposure to credit risk is represented by the carrying value of each financial asset in the statement of financial performance. The Group has no significant concentration of credit risk, with exposure spread over a large number of consumers, and is not concentrated in any particular sector or geographic area.

The LGU establishes an allowance for impairment that represents its estimate of anticipated losses in respect of receivables.

The outstanding amounts of the 10 largest debtors represent 0.8% (2012: 1.2%) of the total outstanding balance. The average credit period on services rendered is 30 days from date of invoice. Interest is raised at the three-month government bond rate plus 1% on any unpaid accounts after the due date. The LGU provided fully for all receivables outstanding over 365 days where there was no evidence of expected recovery. Receivables up to 365 days are provided for based on estimated unrecoverable amounts, determined by reference to past default experience.

### *Cash and cash equivalents*

The LGU limits its exposure to credit risk by investing cash and cash equivalents with only reputable financial institutions that have a sound credit rating, and within specific guidelines set in accordance with the Sanggunian's approved investment policy. Consequently, the LGU does not consider there to be any significant exposure to credit risk.

### *Liquidity risk*

Liquidity risk is the risk of the LGU not being able to meet its obligations as they fall due. The LGU's approach to managing liquidity risk is to ensure that sufficient liquidity is available to meet its liabilities when due, without incurring unacceptable losses or risking damage to the LGU's reputation.

The LGU ensures that it has sufficient cash on demand to meet expected operating expenses through the use of cash flow forecasts. On average, 94.93% (2012: 93.88%) of receivables are settled within 30 days after the due date, and payables are settled within 30 days of invoice date.



The following are contractual liabilities of which interest is included in borrowings:

<b>2024</b>	<b>On demand</b>	<b>&gt; 3 months</b>	<b>3-12 months</b>	<b>1-5 years</b>	<b>&gt; 5 years</b>	<b>Total</b>
<u>Liabilities</u>						
Borrowings	-	-	-	-	-	-
Payables			-	-	-	
Total						
Liabilities						

#### *Capital management*

The primary objective of managing the LGU's capital is to ensure that there is sufficient cash available to support the LGU's funding requirements, including capital expenditure, to ensure that the LGU remains financially sound. The LGU monitors capital using a gearing ratio, which is net debt, divided by total capital, plus net debt. In a capital intensive industry, a gearing ratio of 54.5% or less can be considered reasonable. Included in net debt are interest bearing loans and borrowings, payables, less investments.

#### *Currency risk*

The LGU is exposed to foreign-currency risk through the importation of goods and services, either directly or indirectly, through the award of contracts to local importers. The LGU manages any material direct exposure to foreign-currency risk by entering into forward exchange contracts. The LGU manages its indirect exposure by requiring the local importer to take out a forward exchange contract at the time of procurement, in order to predetermine the peso value of the contracted goods or services. The LGU was not a direct party to any outstanding forward exchange contracts at the reporting date. The movement in the currency was not material to the Group's procurement.

#### **Note 4 - Cash and Cash Equivalents**

	<b>2024</b>	<b>2023</b>
Cash on Hand		
Cash- Local Treasury	196,193.75	51,446.95
Cash in Bank – Local Currency		
Cash in Bank-Local Currency-Current Account	227,255,682.34	241,586,864.26
Investments in Time Deposits		
Cash in Bank – Local Currency, Time Deposits	39,992,884.67	39,992,884.67
<b>Total Cash and Cash Equivalent</b>	<b>267,444,760.76</b>	<b>281,631,195.88</b>

Cash on Hand balance amounting to P196,193.75 pertains to the undeposited collection during the year. The said amount was deposited immediately at the first banking day of the following year.

Cash in banks earns interest based on the prevailing bank deposit rates. Short-term deposits are made for varying periods, depending on the immediate cash requirements of the LGU and earn interest at the respective short-term deposit rate.

The Cash in Bank – Local Currency, Time Deposits amounting to P39,992,884.67 consists of temporary cash placements at different Authorized Government Depository Banks (AGDBs) of the Province of Leyte which will mature within 90 days thus considered cash equivalent.

**Note 5 - Investment**

	<u>2024</u>	<u>2023</u>
Guarantee Deposits	45,774.00	45,774.00
<i>Allowance for Impairment</i>	<i>(0.00)</i>	<i>(0.00)</i>
<b>Total</b>	<b><u>45,774.00</u></b>	<b><u>45,774.00</u></b>

The LGU has no long term investment for the current year. The Time deposit account is considered cash equivalent since its maturity is only 90 days.

**Note 6 - Receivables**

<b>Loans and Receivable Accounts</b>	<b>2024</b>	<b>2023</b>
Special Education Tax Receivable	868,660.32	437,257.97
<i>Allowance for Impairment</i>	<i>(0.00)</i>	<i>(0.00)</i>
<b>Total</b>	<b><u>868,660.32</u></b>	<b><u>437,257.97</u></b>

<b>Inter-Agency Receivables</b>	<b>2024</b>	<b>2023</b>
Due from National Government Agencies	25,418,521.22	24,811,142.92
<i>Allowance for Impairment</i>	<i>(0.00)</i>	<i>(0.00)</i>
Due from Local Government Units	28,759,497.17	28,259,497.17
<i>Allowance for Impairment</i>	<i>(0.00)</i>	<i>(0.00)</i>
<b>Total</b>	<b><u>54,178,018.39</u></b>	<b><u>53,070,640.09</u></b>

Transfers from other government agencies represent those funds received for specific projects undertaken by the LGU for specific purpose. These funds were received on the basis of the project budgets submitted. Accordingly, the LGU is contractually bound to spend these funds only in connection with the projects. Furthermore, the contracts stipulate that the funds received for the project may only be applied to the costs incurred for the project, as and when the phases of the project are certified as complete. The conditions remaining therefore represent phases of the projects that are yet to be certified as complete. Returned of the unspent portion of the fund is subject to the conditions stated in the respective Memorandum of Agreements executed between the LGU and the proponent government agencies.

<b>Intra-Agency Receivables</b>	<b>2024</b>	<b>2023</b>
Due from Other Funds	25,040,955.09	24,957,661.76
<b>Total</b>	<b><u>25,040,955.09</u></b>	<b><u>24,957,661.76</u></b>

The majority balance of this account pertains to the recognition of the 50% of the collections from Energy Development Corporation (EDC) and Green Core Geothermal, Inc. under protest from 2015 to 2019, in accordance with the distribution proceeds under the Local Revenue Code.

<b>Advances</b>	<b>2024</b>	<b>2023</b>
Advances to Special Disbursing Officer	44,000.00	0.00
Advances to Officers and Employees	9,180.00	9,180.00
<b>Total</b>	<b><u>53,180.00</u></b>	<b><u>9,180.00</u></b>

**Other Receivables**

	<u>2024</u>	<u>2023</u>
Due from Non-Government Organizations/ Peoples Organization	2,325,200.00	2,325,200.00
<i>Allowance for Impairment</i>	<i>(0.00)</i> 2,325,200.00	<i>(0.00)</i> 2,325,200.00
<b>Total</b>	<b><u>2,325,200.00</u></b>	<b><u>2,325,200.00</u></b>

As of 31<sup>st</sup> of December 2024, the aging analysis of current exchange receivables is as follows:

	Total	Neither past due or impaired	Past due but not impaired		
			<30 days	30-60 days	>60 days
Special Education Tax Receivable	868,660.32	xxx	868,660.32	xxx	xxx
Due from NGAs	25,418,521.22	xxx	xxx	xxx	25,418,521.22
Due from LGUs	28,759,497.17	xxx	xxx	xxx	28,759,497.17
Due from NGOs/POs	2,325,200.00	xxx	xxx	xxx	2,325,200.00
<b>Total</b>	<b>57,371,878.71</b>	<b>xxx</b>	868,660.32	xxx	<b>56,503,218.39</b>

**Note 7 - Inventories**

	<u>2024</u>	<u>2023</u>
<b><i>Inventory Held for Consumption</i></b>		
Other Supplies and Materials for Distribution	8,448,681.00	0.00
Other Supplies and Materials Inventory	0.00	7,111,304.16
<b>Total</b>	<b><u>8,448,681.00</u></b>	<b><u>7,111,304.16</u></b>

Balance of the inventory account pertains to various supplies for donation which was included in the setting up of accounts payable at year end. The said account will be dropped once the deed of donation is submitted.

**Note 8 – Prepayments and Deferred Charges**

	<u>2024</u>	<u>2023</u>
Advances to Contractors	238,466.64	907,811.37
<b>Total Prepayments and Deferred Charges</b>	<b><u>238,466.64</u></b>	<b><u>907,811.37</u></b>

Advances to Contractors represent the un-recouped 15% mobilization cost for various infrastructure projects undertaken by the Province of Leyte.

**Note 9- Property, Plant and Equipment**

(see attached sheet)

The transfer and adjustment column relates to reclassifications between the different classes of assets and also to other categories of assets including inventory and intangible assets.

The LGU measured the residual value of all items of property, plant and equipment, but does not expect a residual value of these assets, because these will be utilized for their entire economic lives



**PROVINCE/CITY/MUNICIPALITY of L E Y T E**  
**Schedule of Property, Plant and Equipment**  
**Fund: SPECIAL EDUCATION FUND**  
**Year 2024**  
*(With Comparative Figures for CY 2023)*

Account Title	Acct. Code	2024		2023	
		Amount	Net Book Value	Amount	Net Book Value
Land	1-07-01-010		4,600,600.00		4,600,600.00
Land Improvements, Aquaculture Structures	1-07-02-010	4,278,306.53		4,278,306.53	
Accumulated Depreciation - Land Improvements, Aquaculture Structures	1-07-02-011	(1,275,860.75)	3,002,445.78	(1,248,680.88)	3,029,625.65
Other Land Improvements	1-07-02-990	2,280,900.00		672,000.00	
Accumulated Depreciation - Other Land Improvements	1-07-02-991	(462,467.25)	1,818,432.75	(317,520.00)	354,480.00
Water Supply Systems	1-07-03-040	453,418.00		453,418.00	
Accumulated Depreciation - Water Supply Systems	1-07-03-041	(71,413.44)	382,004.56	(51,009.60)	402,408.40
Power Supply Systems	1-07-03-050	3,165,328.00		3,165,328.00	
Accumulated Depreciation - Power Supply Systems	1-07-03-051	(1,994,157.42)	1,171,170.58	(1,851,717.66)	1,313,610.34
Other Infrastructures Assets	1-07-03-990	280,090,860.47		209,401,179.87	
Accumulated Depreciation - Other Infrastructures Assets	1-07-03-991	(44,515,852.65)	235,575,007.82	(33,552,615.45)	175,848,564.42
School Buildings	1-07-04-020	4,798,282.16		4,798,282.16	
Accumulated Depreciation - School Buildings	1-07-04-021	(438,246.27)	4,360,035.89	(222,323.55)	4,575,958.61
Other Structures	1-07-04-990	46,584,605.46		46,584,605.46	
Accumulated Depreciation - Other Structures	1-07-04-991	(7,276,864.17)	39,307,741.29	(5,294,583.33)	41,290,022.13
Office Equipment	1-07-05-020	15,264,227.30		15,264,227.30	
Accumulated Depreciation - Office Equipment	1-07-05-021	(9,344,922.99)	5,919,304.31	(7,183,788.27)	8,080,439.03
Information and Communication Technology Equipment	1-07-05-030	3,960,387.60		3,960,387.60	
Accumulated Depreciation - Information and Commu. Tech. Equip.	1-07-05-031	(1,672,434.97)	2,287,952.63	(1,572,875.17)	2,387,512.43
Communication Equipment	1-07-05-070	384,980.00		384,980.00	
Accumulated Depreciation - Communication Equipment	1-07-05-071	(331,749.77)	53,230.23	(305,067.14)	79,912.86
Sports Equipment	1-07-05-130	2,527,460.82		2,527,460.82	
Accumulated Depreciation - Sports Equipment	1-07-05-131	(812,077.86)	1,715,382.96	(687,654.66)	1,839,806.16
Other Machinery and Equipment	1-07-05-990	967,953.00		967,953.00	
Accumulated Depreciation - Other Machinery and Equipment	1-07-05-991	(340,044.25)	627,908.75	(293,887.69)	674,065.31
Motor Vehicles	1-07-06-010	7,613,421.00		7,613,421.00	
Accumulated Depreciation - Motor Vehicles	1-07-06-011	(3,193,407.06)	4,420,013.94	(2,967,322.36)	4,646,098.64
Furniture and Fixtures	1-07-07-010	8,943,814.65		8,943,814.65	
Accumulated Depreciation - Furniture and Fixtures	1-07-07-011	(1,263,775.20)	7,680,039.45	(995,460.80)	7,948,353.85
Books	1-07-07-020	15,073,463.60		15,073,463.60	
Accumulated Depreciation - Books	1-07-07-021	(10,365,397.72)	4,708,065.88	(9,912,642.82)	5,160,820.78
Construction in Progress - Infrastructure Assets	1-07-10-020		6,426,701.48		11,645,549.23
Construction in Progress - Buildings and Other Structures	1-07-10-030		300,419.96		300,419.96
Other Property, Plant and Equipment	1-07-99-990	10,669,486.99		10,669,486.99	
Accumulated Depreciation - Other Property, Plant and Equipment	1-07-99-991	(5,186,700.85)	5,482,786.14	(4,706,573.89)	5,962,913.10
<b>Total</b>			<b>329,839,244.40</b>		<b>280,141,160.90</b>

and do not have a significant scrap value. During the current financial year, the LGU reviewed the estimated useful lives and residual values of property, plant and equipment, where appropriate.

**Note 10 – Liabilities**

<i><b>10.1 Financial Liabilities</b></i>	<b>2024</b>	<b>2023</b>
Accounts Payable	13,379,657.68	19,243,903.69
Due to Officers and Employees	0.00	44,687.50
<b>Total</b>	<b>13,379,657.68</b>	<b>19,288,591.19</b>

Trade payables are non-interest bearing and are normally settled on 60-days term. Other payables are non-interest bearing and have an average term of six months. Interest payable is normally settled quarterly throughout the financial year.

<i><b>10.2 Inter-Agency Payables</b></i>	<b>2024</b>	<b>2023</b>
Due to LGUs	13,590,103.93	13,570,226.11
<b>Total</b>	<b>13,590,103.93</b>	<b>13,570,226.11</b>

<i><b>10.3 Intra-Agency Payables</b></i>	<b>2024</b>	<b>2023</b>
Due to Other Funds	63,281.01	515,902.09
<b>Total</b>	<b>63,281.01</b>	<b>515,902.09</b>

<i><b>10.4 Trust Liabilities</b></i>	<b>2024</b>	<b>2023</b>
Guarantee/Security/Deposits Payable	592,916.39	400,873.51
<b>Total</b>	<b>592,916.39</b>	<b>400,873.51</b>

**Note 11– Other Payables**

<i><b>11.1 Current</b></i>	<b>2024</b>	<b>2023</b>
Other Payables	17,712,439.43	17,728,939.43
<b>Total</b>	<b>17,712,439.43</b>	<b>17,728,939.43</b>

**Note 12 – Tax Revenue**

<i><b>Tax Revenue-Property</b></i>	<b>2024</b>	<b>2023</b>
Special Education Tax	82,580,949.79	79,025,057.19
Discount on Special Education Tax	(10,443,721.68)	(10,141,665.74)
<i><b>Tax Revenue – Fines and Penalties</b></i>		
Tax Revenue – Fines and Penalties-Property Taxes	6,719,468.86	5,981,332.30
<b>Total</b>	<b>78,856,696.97</b>	<b>74,864,723.75</b>



**Note 13– Service and Business Income**

	<b>2024</b>	<b>2023</b>
<b><i>Business Income</i></b>		
Interest Income	156,829.16	43,215.14
<b>Total</b>	<b>156,829.16</b>	<b>43,215.14</b>

**Note 14 – Miscellaneous Income**

	<b>2024</b>	<b>2023</b>
<b><i>Miscellaneous Income</i></b>		
Miscellaneous Income	21,560.08	64,115.10
<b>Total</b>	<b>21,560.08</b>	<b>64,115.10</b>

**Note 15 – Maintenance and Other Operating Expenses**

	<b>2024</b>	<b>2023</b>
Awards/Rewards Expenses	298,750.00	183,500.00
Other Professional Services	465,375.00	420,887.50
Donations	6,958,994.50	2,381,511.00
Repairs and Maintenance - Infrastructure Assets	1,784,604.04	0.00
<b>Total</b>	<b>9,507,723.54</b>	<b>2,985,898.50</b>

**Note 16- Financial Assistance/Subsidy**

	<b>2024</b>	<b>2023</b>
Subsidy to NGAs	8,087,381.20	8,345,480.49
Subsidy to Local Government Units	75,000.00	60,000.00
<b>Total</b>	<b>8,162,381.20</b>	<b>8,405,480.49</b>

**Note 17 – Non-Cash Expenses**

	<b>2024</b>	<b>2023</b>
<b><i>Depreciation and Amortization</i></b>		
Depreciation-Land Improvements	172,127.12	67,380.00
Depreciation-Infrastructure Assets	11,126,080.80	8,341,586.49
Depreciation-Buildings and Other Structure	2,198,203.56	208,101.40
Depreciation-Machinery and Equipment	2,457,956.91	2,174,306.40
Depreciation - Transportation Equipment	226,084.70	0.00
Depreciation - Furniture, Fixtures and Books	721,069.30	0.00
Depreciation - Other Property, Plant and Equipment	480,126.96	0.00
<b>Total</b>	<b>17,381,649.35</b>	<b>10,791,374.29</b>

**Note 18 - Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)**

	<b>2024</b>	<b>2023</b>
Surplus/(Deficit)	43,983,332.12	52,789,300.71
Non-cash transactions		
Depreciation	17,381,649.35	10,791,374.29
Decrease in payables	(6,166,133.89)	12,738,864.35
Increase in current assets	(13,869,917.64)	(21,136,005.33)
Increase in receivables	(1,666,073.98)	2,032,846.06
<b>Net Cash from Operating Activities</b>	<b>39,662,855.96</b>	<b>57,216,380.08</b>

**(To Be Presented in the Notes to FS)**

Reconciliation between actual amounts on a comparable basis as presented in this statement and in	Province of Leyte (SEF)				
	Income	Personnel Services	MOOE		Capital Outlay
the Statement of Financial Performance for the Year Ended December 31, 2024			MOOE	Financial Expenses	
Comparison Statement of Budget and Actual	79,035,086.21	-	17,670,104.74	-	5,450,367.29
Entity Differences	-	-	-	-	-
Basis Differences:					
Income not considered budgetary items					
Non-cash income		-	-	-	
Gain on Sale of Assets					
Receipts not considered as income		-	-	-	
Sale of capital assets		-	-	-	
Borrowings		-	-	-	
Non-cash expenses:					
Depreciation	-	-	17,381,649.35	-	
Amortization – Intangible Assets	-	-	-	-	
Impairment Loss	-	-		-	
Losses		-	-	-	
Debt Service (Loan Amortization, Retirement of Debt Instruments)		-	-	-	
Interest Expenses capitalized				-	
Capital Expenditures	-	-	-		(5,450,367.29)
Timing Differences:					
Prepayments charged to current appropriations	-	-	-		
Unconsumed Inventories charged to current appropriations	-	-	-		
Consumed Inventories and deferred charges charged to prior period appropriations			-		
Per Statement of Financial Performance	79,035,086.21	-	35,051,754.09	-	-

**3. TRUST FUND**

**FINANCIAL STATEMENTS**

**AS OF DECEMBER 31, 2024**

1. ANNEX A1 – PRE CLOSING TRIAL BALANCE
2. ANNEX A2 – POST CLOSING TRIAL BALANCE
3. ANNEX B – STATEMENT OF FINANCIAL POSITION
4. ANNEX C – STATEMENT OF FINANCIAL PERFORMANCE
5. ANNEX E – STATEMENT OF CASH FLOW
6. NOTES TO FINANCIAL STATEMENTS
7. SUBSIDIARY SCHEDULES OF GENERAL LEDGER ACCOUNTS




**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**PRE-CLOSING TRIAL BALANCE**  
**Fund: TRUST FUND**  
**As of December 31, 2024**

Annex A-1

Account Title	Account Code	Debit Balance	Credit Balance
Petty Cash	10101020	25,000.00	
Cash in Bank Local Currency, Current Account	10102010	334,309,503.79	
Cash in Bank Local Currency, Time Deposits	10201010	6,913,990.10	
Due from Local Government Units	10303030	6,890,000.00	
Advances to Contractors	10501010	7,166,330.91	
Construction in Progress Infrastructure Assets	10710020	126,138,589.42	
Due to BIR	20201010		320,542.08
Due to Other NGAs	20201050		229,380,178.45
Due to Other GOCCs	20201060		4,685,435.46
Due to LGUs	20201070		13,614,778.37
Due to Other Funds	20301010		4,735,645.21
Trust Liabilities Disaster Risk Reduction and Management Fund	20401020		199,458,302.45
Guaranty/Security Deposits Payable	20401040		7,456,739.73
Other Deferred Credits	20501990		706,311.43
Other Payables	29999990		21,085,481.04
Transfers from General Fund of Unspent DRRMF	40302020		14,089,259.30
Grants and Donations in Cash	40402010		253,731,197.80
Other Bonuses and Allowances	50102990	72,475,212.50	
Office Supplies Expense	50203010	744,133.00	
Food Supplies Expenses	50203050	7,095,000.00	
Drugs and Medicines Expenses	50203070	6,006,833.50	
Medical, Dental and Laboratory Supplies Expenses	50203080	1,035,174.80	
Fuel, Oil and Lubricants Expenses	50203090	265,222.54	
Agricultural and Marine Supplies Expenses	50203100	30,975.00	
Other Supplies and Materials Expenses	50203990	3,797,721.40	
Other Professional Services	50211990	88,000.00	
Other General Services	50212990	96,818.35	
Representation Expense	50299030	5,604,660.00	
Rent Expenses	50299050	68,000.00	
Donations	50299080	170,047,056.01	
Other Maintenance and Operating Expenses	50299990	465,650.00	
<b>TOTAL</b>		<b>749,263,871.32</b>	<b>749,263,871.32</b>

Certified Correct :

  
**MA. DORIS M. BELOY**  
 Chief, Financial Report Division  
 Accounting Department





PROVINCE/CITY/MUNICIPALITY of **LEYTE**

Annex A-2

**POST-CLOSING TRIAL BALANCE**

Fund: **TRUST FUND**

As of December 31, 2024

Account Title	Account Code	Debit Balance	Credit Balance
Petty Cash	10101020	25,000.00	
Cash in Bank Local Currency, Current Account	10102010	334,309,503.79	
Cash in Bank Local Currency, Time Deposits	10201010	6,913,990.10	
Due from Local Government Units	10303030	6,890,000.00	
Advances to Contractors	10501010	7,166,330.91	
Construction in Progress Infrastructure Assets	10710020	126,138,589.42	
Due to BIR	20201010		320,542.08
Due to Other NGAs	20201050		229,380,178.45
Due to Other GOCCs	20201060		4,685,435.46
Due to LGUs	20201070		13,614,778.37
Due to Other Funds	20301010		4,735,645.21
Trust Liabilities Disaster Risk Reduction and Management Fund	20401020		199,458,302.45
Guaranty/Security Deposits Payable	20401040		7,456,739.73
Other Deferred Credits	20501990		706,311.43
Other Payables	29999990		21,085,481.04
<b>TOTAL</b>		<b>481,443,414.22</b>	<b>481,443,414.22</b>

Certified Correct :

  
**MA. DORIS M. BELOY**  
Chief, Financial Report Division  
Accounting Department





**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Statement of Financial Position - TRUST FUND**

As of December 31, 2024

(With Comparative Figures for CY 2023)

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	341,248,493.89	322,540,718.38
Investments	5	-	-
Receivables	6	6,890,000.00	6,922,500.00
Inventories	7	-	2,694,599.89
Prepayments and Deferred Charges	8	7,166,330.91	15,085,374.63
<b>Total Current Assets</b>		<b>355,304,824.80</b>	<b>347,243,192.90</b>
<b>Non-Current Assets</b>			
Investments		-	-
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	9	126,138,589.42	79,820,500.79
Biological Assets		-	-
Intangible Assets		-	-
<b>Total Non-Current Assets</b>		<b>126,138,589.42</b>	<b>79,820,500.79</b>
<b>Total Assets</b>		<b>481,443,414.22</b>	<b>427,063,693.69</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	10	0.00	0.00
Inter-Agency Payables	10	248,000,934.36	214,464,483.04
Intra-Agency Payables	10	4,735,645.21	32,481,838.19
Trust Liabilities	10	206,915,042.18	162,582,946.85
Deferred Credits/Unearned Income	10	706,311.43	706,311.43
Other Payables	11	21,085,481.04	16,828,114.18
<b>Total Current Liabilities</b>		<b>481,443,414.22</b>	<b>427,063,693.69</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities		-	-
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables		-	-
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities</b>		<b>481,443,414.22</b>	<b>427,063,693.69</b>
<b>NET ASSETS/EQUITY</b>			
Government Equity		-	-
<b>Total Liabilities and Net Assets/Equity</b>		<b>481,443,414.22</b>	<b>427,063,693.69</b>



**PROVINCE/CITY/MUNICIPALITY of LEYTE**  
**Statement of Financial Performance - TRUST FUND**

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>REVENUE</b>			
Shares, Grants and Donations	12	253,731,197.80	1,029,510.00
Miscellaneous Income		-	-
<b>TOTAL REVENUE</b>		<b>253,731,197.80</b>	<b>1,029,510.00</b>
<b>LESS: Current Operating Expenses</b>			
Personnel Services	13	72,475,212.50	-
Maintenance and Other Operating Expenses	14-15	195,345,244.60	1,029,510.00
Non-Cash Expenses		-	-
<b>Current Operating Expenses</b>		<b>267,820,457.10</b>	<b>1,029,510.00</b>
<b>Surplus/Deficit from Current Operations</b>		<b>(14,089,259.30)</b>	<b>-</b>
<b>Add/Deduct: Transfers, Assistance and Subsidy</b>			
Transfers from General Fund of Unspent DRRMF	16	14,089,259.30	-
Transfers, Assistance and Subsidy To		-	-
<b>Surplus/Deficit for the Period</b>		<b>0.00</b>	<b>-</b>


**PROVINCE/CITY/MUNICIPALITY of LEYTE**
**Statement of Cash Flows - TRUST FUND**

For the Year Ended December 31, 2024

(With Comparative Figures for CY 2023)

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Cash Flows From Operating Activities</b>			
<b>Cash Inflows</b>			
Share from Internal Revenue Allotment		-	-
Collection from Taxpayers		-	-
Receipts from sale of goods and services		-	-
Interest Income		305,259.67	307,821.13
Dividend Income		-	-
Other Receipts		419,399,270.81	243,055,255.14
<b>Total Cash Inflows</b>		<u>419,704,530.48</u>	<u>243,363,076.27</u>
<b>Cash Outflows</b>			
Payments of expenses		-	-
Payments to suppliers and creditors		18,086,692.86	103,454,331.82
Payments to employees		18,355,000.00	4,464,000.00
Interest Expenses		-	-
Other Expenses		312,318,602.54	241,512,108.55
<b>Total Cash Outflows</b>		<u>348,760,295.40</u>	<u>349,430,440.37</u>
<b>Net Cash Flows from Operating Activities</b>	16	<u>70,944,235.08</u>	<u>(106,067,364.10)</u>
<b>Cash Flows From Investing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from Sale of Investment Property		-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-	-
Proceeds from Sale of Non-Current Investments		-	-
Collection of Principal on Loans to Other Entities		-	-
<b>Total Cash Inflows</b>		<u>-</u>	<u>-</u>
<b>Cash Outflows</b>			
Purchase/Construction of Investment Property		-	-
Purchase/Construction of Property, Plant and Equipment		52,236,459.57	105,893,891.04
Investment		-	-
Purchase of Bearer Biological Assets		-	-
Purchase of Intangible Assets		-	-
Grant of Loans		-	-
<b>Total Cash Outflows</b>		<u>52,236,459.57</u>	<u>105,893,891.04</u>
<b>Net Cash Flows from Investing Activities</b>		<u>(52,236,459.57)</u>	<u>(105,893,891.04)</u>
<b>Cash Flows From Financing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from Issuance of Bonds		-	-
Proceeds from Loans		-	-
<b>Total Cash Inflows</b>		<u>-</u>	<u>-</u>
<b>Cash Outflows</b>			
Payment of Long-Term Liabilities		-	-
Retirement/Redemption of debt securities		-	-
Payment of loan amortization		-	-
<b>Total Cash Outflows</b>		<u>-</u>	<u>-</u>
<b>Net Cash Flows from Financing Activities</b>		<u>-</u>	<u>-</u>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<u>18,707,775.51</u>	<u>(211,961,255.14)</u>
<b>Add: Cash at the Beginning of the Year</b>		<u>322,540,718.38</u>	<u>534,501,973.52</u>
<b>Cash Balance at the End of the Year</b>	4	<u><u>341,248,493.89</u></u>	<u><u>322,540,718.38</u></u>



Republic of the Philippines  
**PROVINCE OF LEYTE**  
**NOTES TO FINANCIAL STATEMENTS**  
**Trust Fund**  
**December 31, 2024**  
*(With Comparative Figures for CY-2023)*

**Note 1 - Profile**

The political Province of Leyte existed as early as 1622, from a simple structure of government ran by Encomienderos, until it became a politico-military province in 1735 with jurisdiction over Samar. It was politically separated from the latter in 1768. Leyte has a total land area of 6,515.05 square kilometers. This represents 28.01% of Eastern Visayas total land area of 23,253.95 square kilometers.

Leyte's first military Governor under the American Regime was Colonel Arthur Murray, a commander of the 43<sup>rd</sup> Infantry, who exercised all three powers of government- executive, legislative and judicial. The military government established late in 1899 ended in 1901 with the establishment of the civil government in accordance with the "General Act for the Organization of Provincial Governments in the Philippine Islands" passed by the Philippine Commission on February 6, 1901. It was Act No. 121 enacted on April 22, 1901 which extended the provisions of the "Provincial Government Act" to the Province of Leyte.

With the enactment of Republic Act 7160, otherwise known as the Local Government Code of 1991, the Province of Leyte now enjoys total independence in managing, deciding and planning its own administrative, fiscal and development affairs consistent with the national government's thrust for sustainable social and economic growth.

Governor Carlos Jericho L. Petilla continues to propel development in the Province having been elected during the May 9, 2022 local elections. With the support of the new set of Sangguniang Panlalawigan Members, he has brought the provincial government closer to the people, making the 41 municipalities and component barangays as prime implementors of various infrastructure, socio-economic programs and projects.

Like any other local government unit, the Provincial Government of Leyte has two (2) independent departments, namely the executive and legislative branches. These departments which compose of 2,594 manpower (1,012 are permanent employees, 15 are elective officials, 616 are casuals and 951 are job order employees) exercise respective functions to carry out the implementation of various programs, projects and activities with the end view of delivering quality basic services to the Leyteños such as economic, social, general and legislative services.

**Note 2 -** The financial statements of the Province of Leyte have been prepared in accordance with the Philippine Public Sector Accounting Standards (PPSAS). The financial statements are presented in Philippine pesos, which is the functional and reporting currency of the Province of Leyte. The accounting policies have been applied starting on year 2015.

**Note 3 -** Summary of significant accounting policies

**3.1 Basis of accounting**

The accompanying financial statements have been prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).



### **3.2 Revenue recognition**

#### **Revenue from non-exchange transactions**

##### *Transfers from other government entities*

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Province of Leyte and can be measured reliably.

#### **Revenue from exchange transactions**

##### *Interest income*

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

### **3.3 Property, Plant and Equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the LGU recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Depreciation on assets is charged on a straight-line basis over the useful life of the asset.

Depreciation is charged at rates calculated to allocate cost or valuation of the asset less any estimated residual value over its remaining useful life:

Leased assets may consist of vehicles and machinery. The assets' residual values and useful lives are reviewed, and adjusted prospectively, if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount. The LGU derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

### **3.4 Financial instruments**

#### **Financial assets**

##### *Initial recognition and measurement*

Financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The LGU determines the classification of its financial assets at initial recognition.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognized on the trade date, i.e., the date that the LGU commits to purchase or sell the asset.

The LGU's financial assets include: cash and short-term deposits; trade and other receivables; loans and other receivables and quoted and unquoted financial instruments.

##### *Subsequent measurement*

The subsequent measurement of financial assets depends on their classification.

##### *Financial assets at fair value through surplus or deficit*

Financial assets at fair value through surplus or deficit include financial assets held for trading and financial assets designated upon initial recognition at fair value through surplus and deficit. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets at fair value through surplus or deficit are carried in the statement of financial position at fair value with changes in fair value recognized in surplus or deficit.

##### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

##### *Held-to-maturity*

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the LGU has the positive intention and ability to hold it to maturity. After initial measurement, held-to-maturity investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The losses arising from impairment are recognized in surplus or deficit.

##### *Derecognition*

The LGU derecognizes a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when:

- a) The rights to receive cash flows from the asset have expired or is waived;
- b) The LGU has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either: (a) the LGU has transferred substantially all the risks and rewards of the asset; or (b) the LGU has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

## **Financial liabilities**

### *Initial recognition and measurement*

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit or loans and borrowings, as appropriate. The LGU determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings.

The LGU Group's financial liabilities include trade and other payables, bank overdrafts, loans and borrowings.

### *Subsequent measurement*

The measurement of financial liabilities depends on their classification.

### *Financial liabilities at fair value through surplus or deficit*

Financial liabilities at fair value through surplus or deficit include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through surplus or deficit.

### *Loans and borrowings*

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

### *Derecognition*

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability.

### *Offsetting of financial instruments*

Financial assets and financial liabilities are offset and the net amount reported in the consolidated statement of financial position if, there is a currently enforceable legal right

to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

#### *Fair value of financial instruments*

The fair value of financial instruments that are traded in active markets at each reporting date is determined by reference to quoted market prices or dealer price quotations (bid price for long positions and ask price for short positions), without any deduction for transaction costs.

### **3.5 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash in bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

### **3.6 Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the LGU.

### **3.7 Changes in accounting policies and estimates**

The LGU recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

The LGU recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

### **3.8 Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

### **3.9 Budget information**

The annual budget is prepared on the Modified Cash Basis, that is, all planned costs and income are presented in a single statement to determine the needs of the LGU. As a result of the adoption of the Modified Cash Basis for budgeting purposes, there are basis, timing or entity differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial

statement in the statement of comparison of budget and actual amounts. Explanatory comments are provided in the notes to the annual financial statements; first, the reasons for overall growth or decline in the budget are stated, followed by details of overspending or underspending on line items.

### **3.10 Significant judgments and sources of estimation uncertainty**

#### *Judgments*

In the process of applying the LGU's accounting policies, management has made judgments, which have the most significant effect on the amounts recognized in the consolidated financial statements.

#### *Estimates and assumptions*

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The LGU based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the LGU. Such changes are reflected in the assumptions when they occur.

#### *Useful lives and residual values*

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the LGU;
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes;
- c) The nature of the processes in which the asset is deployed; and
- d) Changes in the market in relation to the asset

#### *Fair value estimation of financial instruments*

Where the fair value of financial assets and financial liabilities recorded in the statement of financial position cannot be derived from active markets, their fair value is determined using valuation techniques including the discounted cash flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, judgment is required in establishing fair values. Judgment includes the consideration of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

#### *Provisions*

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

#### *Held-to-maturity investments and loans and receivables*



The LGU assesses its loans and receivables (including trade receivables) and its held-to-maturity investments at the end of each reporting period. In determining whether an impairment loss should be recorded in surplus or deficit, the LGU evaluates the indicators present in the market to determine if those indicators are indicative of impairment in its loans and receivables or held-to-maturity investments.

Where specific impairments have not been identified the impairment for trade receivables, held-to-maturity investments and loans and receivables is calculated on a portfolio basis, based on historical loss ratios, adjusted for national and industry-specific economic conditions and other indicators present at the reporting date that correlate with defaults on the portfolio. These annual loss ratios are applied to loan balances in the portfolio and scaled to the estimated loss emergence period.

#### Note 4. Cash and Cash Equivalents

	<u>2024</u>	<u>2023</u>
Petty Cash	25,000.00	0.00
<b>Total</b>	<b><u>25,000.00</u></b>	<b><u>0.00</u></b>

The balance in the Petty Cash account in the amount of P25,000.00 pertains to cash advance of Catalina Mina F. Raga to defray various activities of ILHZ - Leyte Plains . The said amount is yet to be liquidated.

	<u>2024</u>	<u>2023</u>
Cash in Bank – Local Currency		
Cash in Bank-Local Currency-Current Account	334,309,503.79	315,626,728.28
Cash in Bank – Local Currency, Time Deposits (90 days)	6,913,990.10	6,913,990.10
<b>Total</b>	<b><u>341,223,493.89</u></b>	<b><u>322,540,718.38</u></b>

Cash in banks earns interest based on the prevailing bank deposit rates. Short-term deposits are made for varying periods, depending on the immediate cash requirements of the Province of Leyte and earn interest at the respective short-term deposit rate. The bank balance amounting to P334,309,503.79 pertains to current accounts maintained with the Authorized Government Depository Banks (AGDBs) of the Province of Leyte.

The Cash in Bank – Local Currency, Time Deposits amounting to P6,913,990.10 consists of temporary cash placements at different Authorized Government Depository Banks (AGDBs) of the Province of Leyte which will mature within 90 days thus considered cash equivalent.

#### Note 5 - Investment

	<u>2024</u>	<u>2023</u>
Investments in Time Deposits		
Cash in Bank – Local Currency, Time Deposits	0.00	0.00
<b>Total</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>

The LGU has no long term investment for the current year. The Time deposit account is considered cash equivalent since its maturity is only 90 days.

**Note 6 - Receivables**

<b>Inter-Agency Receivable</b>	<b>2024</b>		<b>2023</b>	
Due from National Government Agencies	0.00		0.00	
<i>Allowance for Impairment</i>	<i>(0.00)</i>	0.00	<i>(0.00)</i>	0.00
Due from Government Owned and Controlled Corp.	0.00		0.00	
<i>Allowance for Impairment</i>	<i>(0.00)</i>	0.00	<i>(0.00)</i>	0.00
Due from Local Government Units	6,890,000.00		6,890,000.00	
<i>Allowance for Impairment</i>	<i>(0.00)</i>	6,890,000.00	<i>(0.00)</i>	6,890,000.00
<b>Total</b>		<b>6,890,000.00</b>		<b>6,890,000.00</b>

Transfers to other government agencies represent those funds given for specific projects undertaken by the LGU recipient for specific purpose. These funds were received on the basis of the project budgets submitted. Accordingly, the LGU is contractually bound to spend these funds only with such projects. Furthermore, the contract stipulates that the funds received for the project may only be applied to the costs incurred for that project, as and when the phases are certified as complete. The conditions remaining therefore represent phases of the projects that are yet to be certified as complete. The return of the unspent portion of the fund is subject to the conditions stated in the respective Memorandum of Agreements executed between the LGU and the proponent government agencies. There was no financial assistance given during the year that was charged to Trust Fund.

<b>Intra-Agency Receivables</b>	<b>2024</b>	<b>2023</b>
Due from Other Funds	0.00	32,500.00
<b>Total</b>	<b>0.00</b>	<b>32,500.00</b>

The previous balance of the Due from Other Funds pertains to the refund of Ms. Imelda Sievert from her cash advance to defray van hire and miscellaneous expenses for the benchmarking activity in Ilocos Norte for the Province-led Agricultural and Fisheries Extension System (PAFES). The official receipt for this refund was inadvertently issued from the General Fund instead in Trust Fund. The said amount was transferred the during the year.

As at 31 December 2024, the aging analysis of current exchange receivables is as follows:

	Total	Neither past due or impaired	Past due but not impaired		
			<30 days	30-60 days	>60 days
Due from LGUs	6,890,000.00				6,890,000.00
<b>Total</b>	<b>6,890,000.00</b>	<b>0.00</b>	<b>0.00</b>		<b>6,890,000.00</b>

**Note 7 - Inventories**

<b>Inventories</b>	<b>2024</b>	<b>2023</b>
Welfare Goods for Distribution	0.00	2,694,599.89
<b>Total</b>	<b>0.00</b>	<b>2,694,599.89</b>

The previous balance of the Welfare Goods for Distribution account pertains to food supplies purchased for the mitigation, preparation and disaster relief operation. The Requisitions and Issue Slips was only submitted during the year which resulted to dropping of the amount recorded.

**Note 8 - Prepayments and Deferred Charges**

<b>Prepayments</b>	<b>2024</b>	<b>2023</b>
Advances to Contractors	7,166,330.91	15,085,374.63
<b>Total</b>	<b>7,166,330.91</b>	<b>15,085,374.63</b>

Advances to Contractors represent the un-recouped 15% mobilization cost for various infrastructure projects undertaken by the Province of Leyte.

**Note 9 - Property, Plant and Equipment**

<b>Construction in Progress</b>	<b>2024</b>	<b>2023</b>
Construction in Progress - Infrastructure Assets	126,138,589.42	79,820,500.79
<b>Total</b>	<b>126,138,589.42</b>	<b>79,820,500.79</b>

The Construction in Progress - Infrastructure Assets account in the amount of P126,138,589.42 represents various uncompleted projects funded by different agencies for the construction of roads, bridges, multi-purpose buildings and pipelines under the Implementation of Priority Infrastructure Programs of DPWH per SARO#A-11-01743 dated November 14, 2011. Most of the Construction In Progress in the previous year was completed this year, resulting in the material decrease in the amount balance. Claim for the 89.97% Work Accomplishment amounting to P37,466,062.53 for the construction of 139 duplex house in Sitio Limite, Brgy. Daja Daku, San Isidro, Leyte which was paid during the year resulted in the significant increase in the balance.

**Note 10 – Liabilities**

<b>Inter-Agency Payables</b>	<b>2024</b>	<b>2023</b>
Due to BIR	320,542.08	0.00
Due to NGAs	229,380,178.45	195,991,580.21
Due to GOCCs	4,685,435.46	4,685,435.46
Due to LGUs	13,614,778.37	13,787,467.37
<b>Total</b>	<b>248,000,934.36</b>	<b>214,464,483.04</b>

The balance of the Due to Bir account represents unremitted withholding taxes at year-end which will be remitted the following year. The accounts Due to Other NGAs, Due to Other GOCCs, and Due to LGUs represents funds releases from the said agencies for the implementation of various programs and projects in the province.

<b>Intra-Agency Payables</b>	<b>2024</b>	<b>2023</b>
Due to Other Funds	4,735,645.21	32,481,838.19
<b>Total</b>	<b>4,735,645.21</b>	<b>32,481,838.19</b>

Due to Other Funds pertains to various payable to General Fund due to the following transactions: a.) Inadvertent classification of Due to NGA account; and b.) Various collection which were receipted under the Trust Fund instead of the General Fund account. The significant decrease in the balance was due to the payment of Health Emergency Allowance, which was disbursed through ADA in General Fund in the previous year and was only transferred during the year.

<b>Trust Liabilities</b>	<b>2024</b>	<b>2023</b>
Trust Liabilities- Disaster Risk Reduction and Management Fund	199,458,302.45	154,218,586.66
Guaranty/Security Deposits Payable	7,456,739.73	8,364,360.19
<b>Total</b>	<b>206,915,042.18</b>	<b>162,582,946.85</b>

Trust Liabilities – Disaster Risk Reduction Management (DRRM) pertains to the unexpended balance of Local Disaster Risk Reduction & Management Fund (LDRRMF) of previous years, in compliance with Section 21 of Republic Act (RA) No. 10121 and Section 5.0 of COA Circular No. 2012-002 dated September 12, 2012. The transfer of the unexpended balance of the Local Disaster Risk Reduction & Management Fund (LDRRMF) CY 2023 from General Fund, along with minimal disbursements, resulted in the material increase in the balance. While the Guaranty/Security Deposits Payable consists of un-withdrawn Retention Money withheld from various contractors for infrastructure projects undertaken. Most of the retention money withheld in the previous years were paid during the year.

<i><b>Deferred Credits/Unearned Income</b></i>	<b>2024</b>	<b>2023</b>
Deferred Credits		
Other Deferred Credits	706,311.43	706,311.43
<b>Total</b>	<b>706,311.43</b>	<b>706,311.43</b>

**Note 11 – Other Payables**

	<b>2024</b>	<b>2023</b>
Other Payables	21,085,481.04	16,828,114.18
<b>Total</b>	<b>21,085,481.04</b>	<b>16,828,114.18</b>

Share of the Province from the ER-194 Funds comprises majority of the Other Payables fund balance.

**Note 12 – Share, Grants and Donation**

<i><b>Grants and Donation</b></i>	<b>2024</b>	<b>2023</b>
Grants and Donations in Cash	253,731,197.80	1,029,510.00
<b>Total</b>	<b>253,731,197.80</b>	<b>1,029,510.00</b>

The significant increase in balance occurred due to recognition of revenue upon utilization of funds. The only revenue recognized in the previous year was from Inter-Local Health Zone funds only.

**Note 13 – Personnel Services**

<i><b>Other Bonuses and Allowances</b></i>	<b>2024</b>	<b>2023</b>
Other Bonuses and Allowances	72,475,212.50	0.00
<b>Total</b>	<b>72,475,212.50</b>	<b>0.00</b>

The balance of Other Bonuses and Allowances pertains to the payment of Health Emergency Allowance to various hospital employees. Payment of HEA in the previous years was not recorded as expenses.

**Note 14 – Maintenance and Other Operating expenses**

	<b>2024</b>	<b>2023</b>
<i><b>Supplies and Material Expenses</b></i>		
Office Supplies Expense	744,133.00	53,650.00
Food Supplies Expenses	7,095,000.00	
Drugs and Medicines Expenses	6,006,833.50	
Medical, Dental and Laboratory	1,035,174.80	0.00
Supplies Expenses		
Fuel, Oil and Lubricants Expense	265,222.54	0.00
Agricultural and Marine Supplies	30,975.00	0.00
Expenses		
Other Supplies and Material Expenses	3,797,721.40	0.00
<b>Total</b>	<b>18,975,060.24</b>	<b>53,650.00</b>

**Note 15 – Other Maintenance and Operating Expenses**

	<b>2024</b>	<b>2023</b>
Other Professional Services	88,000.00	
Other General Services	96,818.35	
Representation Expenses	5,604,660.00	143,860.00
Rent Expenses	68,000.00	
Donation	170,047,056.01	832,000.00
Other Maintenance and Operating Expenses	465,650.00	
<b>Total</b>	<b>176,370,184.36</b>	<b>975,860.00</b>

In prior years, only expenses related to the Inter-Local Health Zone Funds were recorded. These funds are typically shared between multiple local government units (LGUs) for health-related purposes. Meanwhile all expenses were recorded during the year resulting in significant increase in balances.

**Note 16 – Transfers, Assistance and Subsidy**

<b>Transfers</b>	<b>2024</b>	<b>2023</b>
Transfers from General Fund of Unspent DRRMF	14,089,259.30	0.00
<b>Total</b>	<b>14,089,259.30</b>	<b>0.00</b>

The balance pertains to the revenue recognized for disbursements charged to the unexpended balance of Disaster Risk Reduction and Management Fund. Recognition of revenue was only made during the year in accordance with Section 137 of the Government Accounting Manual for Local Government Unit.

**Note 17 – Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)**

	<b>2024</b>	<b>2023</b>
Surplus/(Deficit)	0.00	0.00
Non-cash transactions		
Increase in payables	54,379,720.53	(251,064,217.61)
Increase in current assets	16,532,014.55	143,924,565.73
Increase in receivables	32,500.00	1,072,287.78
<b>Net Cash from Operating Activities</b>	<b>70,944,235.08</b>	<b>(106,067,364.10)</b>