

Item No.: 10

Date: 02 2025 SEP

VILLA SOLIDARIDAD COMMUNITY ASSOCIATION
Barangay Villa Solidaridad, Baybay City, Leyte

August 08, 2025

VICE GOVERNOR LEONARDO M. JAVIER, JR.
Presiding Officer, Sangguniang Panlalawigan
Province of Leyte

Sangguniang Panlalawigan
Province of Leyte
RECEIVED

Date: AUG 20 2025
By: [Signature]

Dear Vice Governor Javier, Jr:

In response to your Notice of Call for Accreditation, kindly be informed that VILLA SOLIDARIDAD COMMUNITY ASSOCIATION, with office address at Barangay Villa Solidaridad, Baybay City, Leyte would like to seek accreditation by the Sangguniang Panlalawigan.

In support of this application are the following administrative requirements:

1. Duly accomplished Application Form for Accreditation;
2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the local special body;
3. Certificate of Registration issued by the DOLE;
4. List of Current Officers and Members;
5. CY 2024 Minutes of the Annual Meeting;
6. CY 2024 Annual Accomplishment Report; and
7. CY 2024 Financial Statements

Thank you.

Sincerely,



ERMILINDA A. ANTIPUESTO
President

APPLICATION FORM FOR ACCREDITATION

Name of Organization: VILLA SOLIDARIDAD COMMUNITY ASSOCIATION (VSCA)

Address: Barangay Villa Solidaridad, Baybay City, Leyte

Contact No.: 09264105439

Date Organized: November 08, 1993

Sector/s Represented: Farmers

Purposes/Objectives:

1. To establish and association that will promote mutual assistance and protection to its members;
2. To promote the moral, social and economic well-being of all the members;
3. To develop a sustainable livelihood thru the conduct of activities with aim of uplifting the economic condition of the members;
4. To provide the members knowledge and skills and equip themselves an effective and innovative way of retailing basic commodities (wet & dry goods);
5. To work with non-government organizations and government institution or entities in the promotion and development of the association and in carrying out government policies.

Services that the organization provides or can participate in:

1. Consumer store (supply of basic commodities such as wet and dry goods)

Registering Agency:

Date Registered: December 12, 2016

- Securities and Exchange Commission (SEC)
- Cooperative Development Authority (CDA)
- Department of Labor and Employment (DOLE)
- Department of Human Settlements and Urban Development (DHSUD), formerly the Housing and Land Use Regulatory Board (HLURB)
- National Commission on Indigenous Peoples (NCIP) **certification*

Accrediting Agency (if any):

Date Accredited: NONE

- Commission on Population and Development (POPCOM)
- Department of Agriculture (DA)
- Department of Public Works and Highways (DPWH)
- Department of Social Welfare and Development (DSWD)
- Department of the Interior and Local Government (DILG)
- Department of Labor and Employment (DOLE)

- National Commission for Culture and the Arts (NCCA)
- Presidential Commission for the Urban Poor (PCUP)
- Philippine Drug Enforcement Agency (PDEA)
- Department of Labor and Employment (DOLE)
- Others (specify):

Organizational Level:

- Barangay-level
- Chapter
- Affiliate of a larger organization (identify organization): _____
- Others (specify): _____

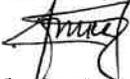
Projects Implemented in the City of Baybay:

Year	Project	Cost	Financing Source/Scheme	Beneficiaries	Status	
					Completed	Ongoing
Started 1993 to present	Consumer Store	Started a capital of Php 22k to date 1.1 Million	Capital build-up from members & income of the association	VSCA Members	On-going	

Depending on your organization's technical area of expertise and scope of activity, which Local Special Body are you most capable to be a member of?

- Local Development Council
- Local Health Board
- Local School Board
- Local Peace and Order Council

WE HEREBY CERTIFY to the correctness of the above information.


ERMILINDA A. ANTIPUESTO
 President


CHEREYN ABALO
 Secretary

**VILLA SOLIDARIDAD COMMUNITY ASSOCIATION
BARANGAY VILLA SOLIDARIDAD, BAYBAY CITY, LEYTE**

BOARD RESOLUTION NO. 02

Series of 2025

A RESOLUTION RESPECTFULLY REQUESTING THE SANGGUNIANG PANLALAWIGAN OF LEYTE TO ACCREDIT THE VILLA SOLIDARIDAD COMMUNITY ASSOCIATION

WHEREAS, Section 108 of the Local Government Code of 1991 (RA 7160) provides for the accreditation of civil society organizations

WHEREAS, on June 23, 2025, the Department of the Interior and Local Government issued Memorandum Circular No. 2025-060, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies;

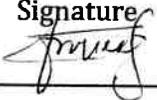
WHEREAS, the VILLA SOLIDARIDAD COMMUNITY ASSOCIATION is a civil society organization duly registered with the Department of Labor and Employment, and existing under Philippine laws;

WHEREAS, in the VILLA SOLIDARIDAD COMMUNITY ASSOCIATION Officers' Meeting held at VSCA Store, on July 12, 2025 the following resolution was approved and adopted:

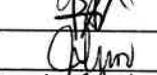
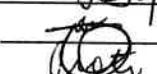
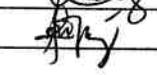
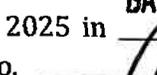
RESOLVED, AS IT IS HEREBY RESOLVED, to signify our intention to be an accredited civil society organization with the Sangguniang Panlalawigan of Leyte, pursuant to the procedures and guidelines set forth in Section 108 of the Local Government Code of 1991 and DILG Memorandum Circular 2025-060, and to apply for membership in a local special body in the Province of Leyte.

RESOLVED FURTHER, to forward a copy of this RESOLUTION to the Chairman of the Sanggunian Committee on Accreditation, the Honorable Board Member Ronnan Christian M. Reposar.

RESOLVED FURTHERMORE, that the following representative of the Organization is authorized and directed to take any action necessary to effectuate the foregoing resolution:

Name	Position	Signature
ERMILINDA A. ANTIPUESTO	PRESIDENT	

ADOPTED unanimously by the Officers of the VILLA SOLIDARIDAD COMMUNITY ASSOCIATION this 12th day of July, 2025 in the City of Baybay.

Name	Position	Signature
ERMILINDA A. ANTIPUESTO	PRESIDENT	
ROBERT P. ARCEO	VICE PRESIDENT	
JOVELYN B. GONZAGA	TREASURER	
CHERELYN ABALO	SECRETARY	
JESSABETH IBAÑEZ	AUDITOR	
JEFFREY SUMIBCAY	P.I.O	
YOLANDA LOREJAS	P.I.O	
JOCELYN CORTEZ	P.I.O.	
LUCITA CORTEZ	BUS. MANAGER	
LEONARDO S. TORAJA, JR.	BOOKKEEPER	

SUBSCRIBED AND SWORN TO before me this 14 AUG 2025 day of _____, 2025 in BAYBAY CITY, LEYTE
Affiant exhibiting to me his/her _____ with valid identification no. _____ issued on _____ at _____.

ATTY. VIVIAN C. ENRIQUE-VIDALLON
Notary Public
Notary Public
Roll No. 62930
NC No. B-25-12-06 until December 31, 2025
PTR No. BC 0326352, 1/2/25, Baybay City, Leyte
IBP No. 495374, 1/2/25, Leyte
MCLE Compliance No. VIII-0014132

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Book No: XXXIII
Series of: 2025



Republic of the Philippines
DEPARTMENT OF LABOR AND EMPLOYMENT
Western Leyte Field Office
513 Valle St., Mejia Subdivision, Ormoc City

**Registration Certificate No.
RO8-WLFO-2016-12-WA-0975**

KNOW ALL MEN BY THESE PRESENTS:

By virtue of the provisions of the Labor Code, as amended and its implementing rules

**VILLA SOLIDARIDAD COMMUNITY
ASSOCIATION (VSCA)
Villa Solidaridad, Baybay City, Leyte**

Has this day been registered as and conferred with all the rights and privilege of a legitimate workers' association established for the MUTUAL AID and PROTECTION of its members. It shall promote the moral, social and economic well-being of its members and shall have the right to represent them in accordance with its Constitution and By-Laws and for purposes not contrary to law.

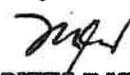
This certificate of registration shall subsist unless cancelled in the manner provided by the Labor Code and its implementing rules and at all times shall be subject to compliance by said workers' association with all applicable laws and regulations relating to workers' association.

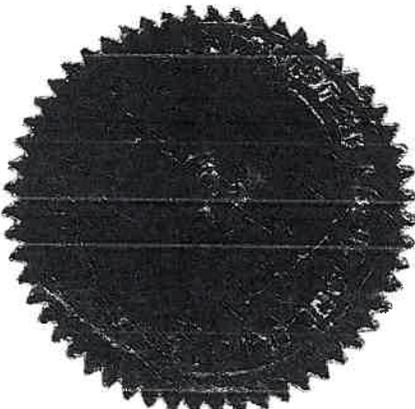
IN WITNESS WHEREOF, we hereunto affixed our signatures with the seal of the DOLE Regional Office No. VIII, Tacloban City, Philippines, this 12th day of December 2016

APPROVED BY:


ELIAS A. CAYANONG, CESO III
Regional Director

For the Regional Director:


MARITES Z. VINAS
Chief, WLFO



Not valid without Seal

List of Current Officers and Members of the
VILLA SOLIDARIDAD COMMUNITY ASSOCIATION

as of December 31, 2024

Name	Position
1. ERMILINDA ANTIPUESTO	President
2. ROBERT ARCEO	Vice-President
3. CHERELYN ABALO	Secretary
4. JOVELYN GONZAGA	Treasurer
5. JESSABETH IBANEZ	Auditor
6. JEFFREY SUMIBCAY	P.I.O.
7. YOLANDA A. LOREJAS	P.I.O.
8. JOCELYN G. CORTEZ	P.I.O.
9. LUCITA D. CORTEZ	Business Manager
10. LEONARDO S. TORAJA, JR.	Bookkeeper
11. HERNANITA ABALO	Member
12. RICKY ALBESA	Member
13. GENELYN ALVIOLA	Member
14. AMADO ALCOSERO	Member
15. RESURECION ALCOSERO	Member
16. ALFREDA ANGCAJ	Member
17. EDITHA ANGCAJ	Member
18. RYAN ANTIPUESTO	Member
19. HAZEL ARCEO	Member
20. HILARIO ALCOSERO, JR.	Member
21. DELIA ASILOM	Member
22. PATRICIA CASIL	Member
23. GLENDA CONCILLO	Member
24. JUANITA CORTEZ	Member
25. MARY JOAN CORTEZ	Member
26. IMELDA DABLE	Member
27. DELFINA DAYAP	Member
28. NELSON DAYAP	Member
29. SEGUNDINO DECLARO	Member
30. GRACE ELARDO	Member
31. CARMELITA ELARDO	Member
32. MAE ELARDO	Member
33. SATURNINA ELARDO	Member
34. DESEDERIA ESCASINAS	Member
35. DAILYN ESCASINAS	Member
36. GERALDINE GONZAGA	Member
37. CLARISA GABRONINO	Member
38. TERESITA GONZALES	Member
39. ERLINDA LABEÑA	Member
40. JAYLORD LABEÑA	Member
41. NORMA JUGO	Member
42. MARICHU LEYSON	Member
43. GERALDO LEYSON	Member
44. JANETH LEYSON	Member
45. JOCELYN MAESTRO	Member
46. MARCIANA MAJESTRADO	Member
47. ANECITA MAKIG-ANGAY	Member
48. JOCELYN MOSCATILES	Member
49. CECILIA NAVALES	Member
50. LOWELA LLANOS	Member
51. JENE OLEGARIO	Member
52. BENEDICTA PADRIQUE	Member
53. ERNESTO PARMIS	Member
54. FLORITA PEDERE	Member

55. MICHELLE PEDERE	Member
56. WILFREDO PEDERE	Member
57. VICTORIA POLINAR	Member
58. WILMA POLINAR	Member
59. HERNANITA PATALINGHUG	Member
60. DIVINA PRIAS	Member
61. PERLITA SARINO	Member
62. ARNEL SECO	Member
63. MA. HELEN SECO	Member
64. RAQUEL SOLMAYOR	Member
65. RICO SOLMAYOR	Member
66. ELITA TAJOS	Member
67. FERMIN TAJOS, JR.	Member
68. TITA TAJOS	Member
69. MADELYN TAMBELING	Member
70. MA. FE TAMBELING	Member
71. SIMON TAMBELING, SR.	Member
72. CHARLITO TORION	Member
73. TERESITA TORION	Member
74. ROWENA TORAJA	Member
75. MELANIO VARRON	Member
76. CARLOS WENCESLAO	Member
77. MARICEL WENCESLAO	Member
78. ROBERTO ESCALADA	Member
79. MAR MAGLAJOS	Member
80. DIEGO LIMPASA	Member
81. CLARISSA GABRONINO	Member
82. GINA ALCOSERO	Member

VILLA SOLIDARIDAD COMMUNITY ASSOCIATION

Barangay Villa Solidaridad, Baybay City, Leyte

MINUTES OF THE ANNUAL GENERAL ASSEMBLY MEETING OF THE VILLA SOLIDARIDAD COMMUNITY ASSOCIATION HELD AT VILLA SOLIDARIDAD GYM ON MARCH 16, 2025

PRESENT: 53 Members

ABSENT: 29 Members

ORDER OF BUSINESS:

1. Approval of the Agenda
2. Readings, Corrections, and Approval of the Previous Minutes
3. Financial Report
4. Updates on Store 1 & 2
5. Bank Deposit at Chinabank
6. Election of New President
7. Other Matters

PROCEEDINGS:

The meeting was officially called to order at exactly 1:00 pm in the afternoon by the President Ms. Gina Alcosero. The meeting started with an opening prayer led by Ms. Yolanda Lorejas followed by the singing of the Philippine National Anthem by sound system. A roll call was then conducted by the secretary to verify the attendance of members. A total of fifty-three (53) members were present and twenty-nine (29) members were absent.

The meeting proceeded with a welcome address delivered by Ms. Gina Alcosero. A message was delivered by Mrs. Maria Linda P. Odicla, which uplifted and motivated all those present.

I. APPROVAL OF THE AGENDA

Ms. Yolanda Lorejas moved for the approval of the agenda, and the motion was duly seconded by Ms. Jessabeth Ibanez.

II. READING, CORRECTIONS AND APPROVAL OF THE PREVIOUS MINUTES

Since there were no correction, the minutes of the previous meeting were approved as they were presented on motion of Mr. Arnel Seco duly seconded Mr. Jeffrey Sumibcay.

III. FINANCIAL REPORT

The bookkeeper Mr. Leonardo Toraja, Jr. presented the financial report, the Income Statement and Balance Sheet of the two stores for the year ended December 31, 2024.

VILLA SOLIDARIDAD COMMUNITY ASSOCIATION (2)

Villa Solidaridad, Baybay City, Leyte

STATEMENT OF OPERATION

For the Year, Ended December 31, 2024

	Current Year	Prior Year
SALES	₱ 2,183,402.02	₱ 1,868,796.28
Less: Cost of Goods Sold		
Inventory , Beginning	113,375.46	149,392.81
Add: Purchases	1,878,347.72	1,671,622.36
Add: Freight	17,713.80	11,183.00
Total	2,009,436.98	1,832,198.17
Less: Damages	1,524.99	7,222.98
Total Cost of Goods Available for Sale	2,007,911.99	1,824,975.19
Less: Inventory End	141,417.47	149,371.94
Total Cost of Goods Sold	1,866,494.52	1,675,603.25
GROSS PROFIT	₱ 316,907.50	₱ 193,193.03
LESS: EXPENSES		
Salaries & Wages	₱ 133,900.00	₱ 107,600.00
Employees' Benefit	3,000.00	
Mortuary	500.00	
Power, light & Water	11,306.11	9,754.83
Purchaser Allowance		1,108.00
Assembly Meeting	1,904.00	
Gasoline		455.00
Audit Fee	1,500.00	
Snacks	7,743.00	7,717.50
Store Expenses (Office Supplies)	7,945.10	6,314.06
Supplies Expenses	294.00	1,120.97
Business Permit	4,685.00	
VSCA Awareness Seminar	870.00	
BOD Salaries	1,500.00	4,100.00
TOTAL OPERATING EXPENSES	₱ 175,147.21	₱ 138,170.36
NET SURPLUS (FOR ALLOCATION)	₱ 141,760.29	₱ 55,022.67
ALLOCATION		
Reserve Fund (10%)	14,176.03	5,502.27
Education & Training Fund (10%)	14,176.03	5,502.27
Community Development Fund (3%)	4,252.81	1,650.68
Optional Fund (7%)	9,923.22	3,851.59
Amount allocated for IOC (42%)	59,539.32	23,109.52
Amount allocated for Pat. Refund (28%)	39,692.88	15,406.35
Total Net Surplus as Allocated	141,760.29	55,022.67

VILLA SOLIDARIDAD COMMUNITY ASSOCIATION (1)

Villa Solidaridad, Baybay City, Leyte

STATEMENT OF OPERATION

For the Year, Ended December 31, 2024

	Current Year
SALES	₱ 1,066,077.91
Less: Cost of Goods Sold	
Inventory, Beginning	51,283.62
Add: Purchases	838,351.44
Add: Freight	4,440.00
Total	894,075.06

Less: Damages		1,077.89
Total Cost of Goods Available for Sale		<u>892,997.17</u>
Less: Inventory End		88,911.73
Total Cost of Goods Sold		<u>804,085.44</u>
GROSS PROFIT	₱	261,992.47
LESS: EXPENSES		
Salaries & Wages	₱	91,510.00
Power, light & Water		10,416.44
Professional Fees		2,000.00
Store Supplies		3,047.31
Snacks		7,400.00
Office Supplies Expenses		233.75
Assembly Meeting Expenses		179.00
Employees' Benefit		1,000.00
Business Permit		3,665.00
Mortuary		500.00
Social Services Expenses		200.00
Meetings		353.00
BIR/Taxes		<u>2,975.00</u>
TOTAL OPERATING EXPENSES	₱	123,479.50
NET SURPLUS on TRADING	₱	138,512.97
 TOTAL NET SURPLUS	 ₱	 138,512.97
 ALLOCATION OF NET SURPLUS		
Reserve Fund 10%	P	13,851.30
Education & Training Fund 10%		13,851.30
Optional Fund 7%		9,695.91
Community Development Fund 3%		4,155.39
Amount allocated for IOC 42%		58,175.45
Amount allocated for PR 28%		<u>38,783.63</u>
Total Net Surplus as Allocated	P	138,512.97

VILLA SOLIDARIDAD COMMUNITY ASSOCIATION (1 & 2)
Barangay Villa Solidaridad, Baybay City, Leyte

STATEMENT OF FINANCIAL CONDITION

As of December 31, 2024

ASSETS	Current Year	Prior Year
Current Assets		
Cash on Hand	₱ 40,800.00	₱ 41,324.35
Cash in bank	100,037.83	100,037.83
Account Receivables-Trade	141,476.65	206,704.82
Other Receivables	125,085.10	126,663.00
Merchandize Inventory	<u>230,329.20</u>	<u>164,659.08</u>
Total Current Assets	637,728.78	639,389.08
PROPERTY & EQUIPMENT		
Building & Store Eqpts. Coop 1	259,348.42	259,348.42
Building & Store Eqpts. Coop 2	<u>234,800.04</u>	<u>234,800.04</u>
Total Property & Equipment	494,148.46	494,148.46
OTHER ASSETS		

Deposits on Returnable Containers	16,226.50	16,226.50
TOTAL ASSETS	₱ 1,148,103.74	₱ 1,149,764.04
LIABILITIES		
Current Liabilities		
Interest on Capital Payable	₱ 109,314.77	₱ 78,232.86
Patronage Refund Payable	72,876.51	52,155.24
Total Current Liabilities	182,191.28	130,388.10
EQUITY		
Members' Equity		
Share Capital	256,790.40	210,368.83
Donation	10,000.00	10,000.00
Total Members' Equity	266,790.40	220,368.83
RESERVES		
Reserve Fund	267,611.91	239,584.58
Education & Training Fund	279,869.75	360,164.63
Community Development Fund	94,751.60	86,343.40
Optional Fund	56,888.81	112,914.50
Total Reserves	699,122.07	799,007.11
TOTAL EQUITY	965,912.47	1,019,375.94
TOTAL LIABILITIES & EQUITY	₱ 1,148,103.75	₱ 1,149,764.04

IV. UPDATES ON STORE 1 & 2

The president informed the members that the account receivables-trade already decreased. Store # 2 has more income and Store # 1 increased also in Sales. She emphasized that one of the key proposals for discussion was the improvement and development of the store, which would necessitate the active cooperation and collective support of all members of the association. The share of the members also increased. The highest share is more than sixteen thousand pesos.

V. BANK DEPOSIT AT CHINABANK

The President informed the members that the deposit in China bank Baybay branch amounted to Php 100,037.83. Our deposit only earned thirty seven pesos and eighty-three centavos since it was deposited. We have to change the signatories but China bank is asking for our Annual Report received by the Department of Labor and Employment (DOLE). We have not also updated our bank deposit.

VI. ELECTION OF NEW PRESIDENT

Since the president will be looking for a greener pasture out of the country a new president should be elected to continue the operation of the association. It was unanimously voted that Ms. Ermilinda A. Antipuesto will take over as the new president.

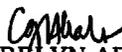
VII. OTHER MATTERS

The president announced that the association has rebates in the amount of five thousand pesos. They used the amount to buy give aways (towel) for all the members present during the meeting.

ADJOURNMENT

As there were no matters to be discussed, Ms. Jocelyn Cortez moved to adjourn the meeting seconded by Ms. Delia Asilom. The meeting was formally adjourned at 4:00 o'clock in the afternoon.

I HEREBY CERTIFY to the correctness of the foregoing minutes.

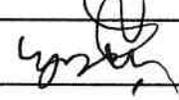
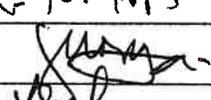
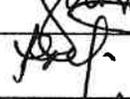
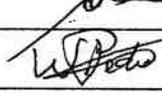
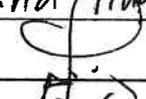
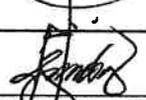
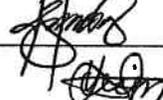
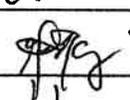

CHERYLYN ABALO
Secretary

Attested by:


ERMILINDA A. ANTIPUESTO
President

**VILLA SOLIDARIDAD COMMUNITY ASSOCIATION
BRGY. VILLA SOLIDARIDAD BAYBAY CITY, LEYTE**

**ANNUAL MEETING ATTENDANCE
MARCH 16, 2025**

NO.	NAMES	SIGNATURE
1.	FLORITA F. PEDRE	
2.	Rose Marie G. Lewson	
3.	charlito TORION	C. TORION
4.	Ramona Toraja	
5.	Patricia A. Crist	
6.	Perlita P. Sarrin	P. Sarrin
7.	Blenda emillo	A. C.
8.	Teresta TORION	Teresta TORION
9.	Manojo Lagas	
10.	Rodriga Limpala	
11.	Wilma Polinar	Long
12.	Jemie M. Baganio	
13.	Victoria M. Polinar	M. Polinar
14.	alfreda M. angay	A. angay
15.	SEBASTIAN'S DECHAZO	
16.	Wifredo M. Pedere	
17.	AMADO ACOSERO	A.A.
18.	Hernanife Abalo	AA
19.	Cherelyn Abalo	Cy Abalo
20.	Divina R. Prias	divina Prias
21.	ARNEL B. SECO	
22.	Jeffrey T. Gumbay	
23.	Yolanda Lorejas	
24.	Cecilia D. Tajos	C. Tajos
25.	Carmelita A. Glardo	Glardo
26.	LEONARDO S. TORAJA Jr	
27.	Luzela P. Llanos	Llanos

28.	Juanita D. Cortez	J Cortez
29.	Welyn B. Gonzaga	W B
30.	VERONICA T. AMADOR	V
31.	Geraldine Gonzaga	Gonzaga

32.	Geraldine Gonzaga	Geraldine
33.	JESABETH O. IDAHEZ	IDAHEZ
34.	Marciana P. Maestrado	M P
35.	Welyn A. Moscatiles	W
36.	LUCITA CORTAZ	L C
37.	SATURNINA T. ELARDO	STB Elardo
38.	Daisy M. Fachinan	D M
39.	Jocelyn G. Cortez	J G
40.	Maria Fe J. Tambeling	M J
41.	Simon B. Tambeling Jr.	S B
42.	Amiceta M. Matig-anigay	Amiceta
43.	Roldan C. Tajes	R C
44.	Erlinda T. Labenia	E T Labenia
45.	Jaylord T. Labenia	J T Labenia
46.	Gina Alcasen	G A
47.	Mary Jean Alcasen	M J A
48.	Melanie L. Varion	M L
49.	Rosemarie L. Plesco	R P
50.	Tita C Tajes	T C
51.	DELIA T. ASILAN	Delia T. Aslan
52.	Emilia Cortez	E C
53.	MARY JOAN CORTAZ	M J C
54.		
55.		
56.		
57.		
58.		

VILLA SOLIDARIDAD COMMUNITY ASSOCIATION
Barangay Villa Solidaridad, Baybay City, Leyte

Name of Program/Project/Activity	Objective/s	Duration/Date	Status		Budget	Remarks
			Completed	Ongoing		
Consumer Store	To provide additional income to the members of the association	1993-until at present		✓	Started with the CBU of the members (22,000) and to date the store capital is 1.1 Million	On-going, the association has already 2 consumer stores
Mortuary Funds given to members' family	To give mortuary assistance to deceased members' family	2016 until at present		✓	Php 500.00	Budget is part of the social fund deducted from the income of the association
Attended training on Self Awareness Seminar for the members of the association	To improve good relationship between the members of the association	2024	✓		Php 870.00	Not all members attended the seminar because of conflict of schedules. Conducted by multi-sector of the City Agriculture Office

Prepared by:


CHERELYN ABALO
 Secretary

Noted by:


ERMILINDA A. ANTIPUESTO
 President

VILLA SOLIDARIDAD COMMUNITY ASSOCIATION (1 & 2)
Barangay Villa Solidaridad, Baybay City, Leyte

STATEMENT OF FINANCIAL CONDITION
As of December 31, 2024

ASSETS	Current Year	Prior Year
Current Assets		
Cash on Hand	₱ 40,800.00	₱ 41,324.35
Cash in bank	100,037.83	100,037.83
Account Receivables-Trade	141,476.65	206,704.82
Other Receivables	125,085.10	126,663.00
Merchandize Inventory	230,329.20	164,659.08
Total Current Assets	<u>637,728.78</u>	<u>639,389.08</u>
PROPERTY & EQUIPMENT		
Building & Store Eqpts. Coop 1	259,348.42	259,348.42
Building & Store Eqpts. Coop 2	234,800.04	234,800.04
Total Property & Equipment	<u>494,148.46</u>	<u>494,148.46</u>
OTHER ASSETS		
Deposits on Returnable Containers	16,226.50	16,226.50
TOTAL ASSETS	<u>₱ 1,148,103.74</u>	<u>₱ 1,149,764.04</u>
LIABILITIES		
Current Liabilities		
Interest on Capital Payable	₱ 109,314.77	₱ 78,232.86
Patronage Refund Payable	72,876.51	52,155.24
Total Current Liabilities	<u>182,191.28</u>	<u>130,388.10</u>
EQUITY		
Members' Equity		
Share Capital	256,790.40	210,368.83
Donation	10,000.00	10,000.00
Total Members' Equity	<u>266,790.40</u>	<u>220,368.83</u>
RESERVES		
Reserve Fund	267,611.91	239,584.58
Education & Training Fund	279,869.75	360,164.63
Community Development Fund	94,751.60	86,343.40
Optional Fund	56,888.81	112,914.50
Total Reserves	<u>699,122.07</u>	<u>799,007.11</u>
TOTAL EQUITY	965,912.47	1,019,375.94
TOTAL LIABILITIES & EQUITY	<u>₱ 1,148,103.75</u>	<u>₱ 1,149,764.04</u>

VILLA SOLIDARIDAD COMMUNITY ASSOCIATION (1)

Villa Solidaridad, Baybay City, Leyte

STATEMENT OF OPERATION

For the Year, Ended December 31, 2024

	Current Year
SALES	₱ 1,066,077.91
Less: Cost of Goods Sold	
Inventory , Beginning	51,283.62
Add: Purchases	838,351.44
Add: Freight	4,440.00
Total	<u>894,075.06</u>
Less: Damages	1,077.89
Total Cost of Goods Available for Sale	<u>892,997.17</u>
Less: Inventory End	88,911.73
Total Cost of Goods Sold	<u>804,085.44</u>
GROSS PROFIT	₱ 261,992.47
LESS: EXPENSES	
Salaries & Wages	₱ 91,510.00
Power, light & Water	10,416.44
Professional Fees	2,000.00
Store Supplies	3,047.31
Snacks	7,400.00
Office Supplies Expenses	233.75
Assembly Meeting Expenses	179.00
Employees' Benefit	1,000.00
Business Permit	3,665.00
Mortuary	500.00
Social Services Expenses	200.00
Meetings	353.00
BIR/Taxes	<u>2,975.00</u>
TOTAL OPERATING EXPENSES	₱ 123,479.50
NET SURPLUS on TRADING	₱ 138,512.97
TOTAL NET SURPLUS	₱ 138,512.97
ALLOCATION OF NET SURPLUS	
Reserve Fund 10%	P 13,851.30
Education & Training Fund 10%	13,851.30
Optional Fund 7%	9,695.91
Community Development Fund 3%	4,155.39
Amount allocated for IOC 42%	58,175.45
Amount allocated for PR 28%	38,783.63
Total Net Surplus as Allocated	<u>P 138,512.97</u>

VILLA SOLIDARIDAD COMMUNITY ASSOCIATION (2)

Villa Solidaridad, Baybay City, Leyte

STATEMENT OF OPERATION

For the Year, Ended December 31, 2024

	Current Year	Prior Year
SALES	₱ 2,183,402.02	₱ 1,868,796.28
Less: Cost of Goods Sold		
Inventory , Beginning	113,375.46	149,392.81
Add: Purchases	1,878,347.72	1,671,622.36
Add: Freight	17,713.80	11,183.00
Total	<u>2,009,436.98</u>	<u>1,832,198.17</u>
Less: Damages	<u>1,524.99</u>	<u>7,222.98</u>
Total Cost of Goods Available for Sale	<u>2,007,911.99</u>	<u>1,824,975.19</u>
Less: Inventory End	<u>141,417.47</u>	<u>149,371.94</u>
Total Cost of Goods Sold	<u>1,866,494.52</u>	<u>1,675,603.25</u>
GROSS PROFIT	₱ 316,907.50	₱ 193,193.03
LESS: EXPENSES		
Salaries & Wages	₱ 133,900.00	₱ 107,600.00
Employees' Benefit	3,000.00	
Mortuary	500.00	
Power, light & Water	11,306.11	9,754.83
Purchaser Allowance		1,108.00
Assembly Meeting	1,904.00	
Gasoline		455.00
Audit Fee	1,500.00	
Snacks	7,743.00	7,717.50
Store Expenses(Office Supplies)	7,945.10	6,314.06
Supplies Expenses	294.00	1,120.97
Business Permit	4,685.00	
VSCA Awareness Seminar	870.00	
BOD Salaries	<u>1,500.00</u>	<u>4,100.00</u>
TOTAL OPERATING EXPENSES	₱ <u>175,147.21</u>	₱ <u>138,170.36</u>
NET SURPLUS (FOR ALLOCATION)	₱ 141,760.29	₱ 55,022.67
ALLOCATION		
Reserve Fund (10%)	14,176.03	5,502.27
Education & Training Fund (10%)	14,176.03	5,502.27
Community Development Fund (3%)	4,252.81	1,650.68
Optional Fund (7%)	9,923.22	3,851.59
Amount allocated for IOC (42%)	59,539.32	23,109.52
Amount allocated for Pat. Refund (28%)	<u>39,692.88</u>	<u>15,406.35</u>
Total Net Surplus as Allocated	<u>141,760.29</u>	<u>55,022.67</u>