

Item No.: 25
Date: 12 2025 AUG

**STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE
262 DEL CORRO STREET
PLARIDEL, BAYABY CITY, LEYTE**

**Sangguniang Panlalawigan
Province of Leyte
RECEIVED**

Date: AUG 07 2025
By: [Signature]

July 25, 2025

VICE GOVERNOR LEONARDO M. JAVIER, JR
Presiding Officer, Sangguniang Panlalawigan
Province of Leyte

Dear Vice Governor Javier, Jr:

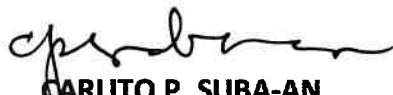
In response to your Notice of Call for Accreditation, kindly be informed that STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE with the office address at 262 Del Corro St. Barangay Plaridel, Baybay City, Leyte would like to seek accreditation by the Sangguniang Panlalawigan.

In support of this application are the following administrative requirements:

1. Duly accomplished Application Form for Re-accreditation;
2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the local special body;
3. Certificate of Registration issued by the CDA;
4. List of Current Officers and Members;
5. CY 2024 Minutes of the Annual Meeting;
6. CY 2024 Annual Accomplishment Report; and
7. CY 2024 Financial Statements

Thank you.

Sincerely,


CARLITO P. SUBA-AN
Coop Chairman

APPLICATION FORM FOR ACCREDITATION

Name of Organization: STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC)

Address: 262 Del Corro St. Barangay Plaridel, Baybay City, Leyte

Contact No.: 09502463194

Date Organized: January 05, 2001

Sector/s Represented: Community

Purposes/Objectives:

1. To establish an association that will promote mutual assistance and protection to its members.
2. To promote the moral, social and economic well-being of all the members;
3. To develop a sustainable livelihood thru the conduct of activities with the aim of uplifting the economic condition of the members;
4. To provide the members knowledge and skills and equip themselves an effective and innovative way of business operation;
5. To work with non-government organizations and government institution or entities in the promotion and development of the Cooperative and in carrying out government policies.

Services that the cooperative provides or can participate in:

1. Lending
2. Catering
3. Consumers store
4. Pandan bag production

Registering Agency:

Date Registered: September 27, 2001

- Securities and Exchange Commission (SEC)
- Cooperative Development Authority (CDA)
- Department of Labor and Employment (DOLE)
- Department of Human Settlements and Urban Development (DHSUD), formerly the Housing and Land Use Regulatory Board (HLURB)
- National Commission on Indigenous Peoples (NCIP) **certification*

Accrediting Agency (if any):

Date Accredited: September 22, 2022

- Commission on Population and Development (POPCOM)
- Department of Agriculture (DA)
- Department of Public Works and Highways (DPWH)
- Department of Social Welfare and Development (DSWD)

- Department of the Interior and Local Government (DILG)
- Department of Labor and Employment (DOLE)
- National Commission for Culture and the Arts (NCCA)
- Presidential Commission for the Urban Poor (PCUP)
- Philippine Drug Enforcement Agency (PDEA)
- Department of Labor and Employment (DOLE)
- Others (specify): LGU-Baybay, PLGU-Leyte

Organizational Level:

- Barangay-level
- Chapter
- Affiliate of a larger organization (identify organization): _____
- Others (specify): Province of Leyte

Projects Implemented in the City of Baybay: NONE

Year	Project	Cost	Financing Source/Scheme	Beneficiaries	Status	
					Completed	Ongoing
	Lending		Coop members	Coop members		/
	Catering		Coop members	Coop members		/
	Consumers Store		Coop members	Coop members		/
	Pandan bag production		SSF	Coop members		/

Depending on your organization's technical area of expertise and scope of activity, which Local Special Body are you most capable to be a member of?

- Local Development Council
- Local Health Board
- Local School Board
- Local Peace and Order Council

WE HEREBY CERTIFY to the correctness of the above information.


CARLITO P. SUBA-AN
 Coop Chairman


EDUARDO I. YACAP
 Secretary

STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC)

262 Del Corro St. Barangay Plaridel, Baybay City, Leyte

RESOLUTION NO. 03

Series of 2025

A RESOLUTION RESPECTFULLY REQUESTING THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAYBAY TO ACCREDIT THE STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC)

WHEREAS, Section 108 of the Local Government Code of 1991 (RA 7160) provides for the accreditation of civil society organizations

WHEREAS, on June 19, 2025, the Department of the Interior and Local Government issued Memorandum Circular No. 2025-060, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies;

WHEREAS, the STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC) is a civil society organization duly registered with the Cooperative Development Authority, and existing under Philippine laws;

WHEREAS, the STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC) BOD Meeting held at SNPMPC office June 19, 2025, the following resolution was approved and adopted:




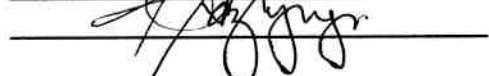


RESOLVED, AS IT IS HEREBY RESOLVED, to signify our intention to be an accredited civil society organization with the Sangguniang Panlungsod of Baybay City, pursuant to the procedures and guidelines set forth in Section 108 of the Local Government Code of 1991 and DILG Memorandum Circular 2025-060, and to apply for membership in a local special body in the City of Baybay.

RESOLVED FURTHER, to forward a copy of this RESOLUTION to the Chairman of the Sangguniang Committee on Accreditation, the Honorable Board Member Ronnan Christian M. Reposar.

RESOLVED FURTHERMORE, that the following representative of the Organization is authorized and directed to take any action necessary to effectuate the foregoing resolution:

Name	Position	Signature
CARLITO P. SUBA-AN	Chairman	

ADOPTED unanimously by the BOD members of STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC) this 19th day of June, 2025 in the City of Baybay.

Name	Position	Signature
CARLITO P. SUBA-AN	Chairman	
LOLITO L. ADELANTAR	Vice-Chairman	
PERLITA C. TABARANZA	Member	
ERMA M. POLO	Member	
ALFREDO D. PACULANANG	Member	
EDUARDO I. YACAP	Secretary	

N

SUBSCRIBED AND SWORN TO before me this ____ day of _____, 2025 in _____, Affiant exhibiting to me his/her _____ with valid identification no. _____ issued on _____ at _____.

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Series of n

Notary Public 

ATTY. EDEN B. CHAVEZ-BUTAWAN
Notary Public for the Province of Leyte, City of Baybay
Notarial Commission No. B-23-12-07
Until December 31, 2025
MCLE Compliance No. VIII-0011446-Valid until April 14, 2028
PTR No. Bc0326357, 01/02/25
IBP O.R. No. 492541-01/02/25
TIN No. 207-628-029
Attorney's Roll No. 42391
R. Magsaysay Avenue, Baybay City, Leyte



REPUBLIC OF THE PHILIPPINES
OFFICE OF THE PRESIDENT
DEPARTMENT OF FINANCE
COOPERATIVE DEVELOPMENT AUTHORITY

Reg.No. 9520-0800101!

CERTIFICATE OF REGISTRATION

TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS:

This is to certify that

Sto. Niño De Plaridel Parish Credit Cooperative

CIN-0104080405

with address at Sto. Niño De Plaridel Parish Rectory, Brgy. Plaridel, Baybay City, Leyte, duly registered with the Authority under Certificate of Registration/Confirmation No. TAC-2459 dated Sep 27, 2001 has complied with the requirements prescribed by the Authority for the issuance of New Certificate of Registration under Article 144 of RA 9520 otherwise known as the "Philippine Cooperative Code of 2008".

By virtue of the powers and duties vested in me by law, the Sto. Niño De Plaridel Parish Credit Cooperative is hereby registered with the Cooperative Development Authority and shall continue to enjoy the rights and privileges in accordance with RA 9520 and all other laws appurtenant thereto unless this Certificate is suspended or cancelled for cause.

Given in Quezon City, Philippines, this 26th day of October, 2009.



LECIRA V. JUAREZ
Chairperson

STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC)

262 Del Corro St. Barangay Plaridel, Baybay City, Leyte

List of Officers

NAME	POSITION
BOD	
CARLITO P. SUBA-AN	BOD CHAIRMAN
LOLITO L. ADELANTAR	BOD VICE-CHAIRMAN
PERLITA C. TABARANZA	MEMBER
ERMA M. POLO	MEMBER
ALFREDO D. PACULANANG	MEMBER
EDUARDO I. YACAP	SECRETARY
AUDIT COMMITTEE	
MERNALY M. SOLANO	CHAIRMAN
MARY HOPE Q. ACOMPAÑADO	MEMBER
MA. LIZA A. MALAQUE	MEMBER
CREDIT COMMITTEE	
ZENAIDA L. CAMBALON	CHAIRMAN
NICOLAS V. MUÑEZ	MEMBER
EMORLIN T. MANTUA	MEMBER
ELECTION COMMITTEE	
BELLA P. BITAYO	CHAIRMAN
LOIDA L. CAEL	SECRETARY
FE ARACELI L. TAMBELING	MEMBER
EDUCATION COMMITTEE	
LOLITO C. ADELANTAR	CHAIRMAN
EDUARDO I. YACAP	SECRETARY
MERLINA A. LUMAKIN	MEMBER

ETHICS COMMITTEE

ALFREDO D. PACULANANG	CHAIRMAN
EDUARDO I. YACAP	SECRETARY
NESTOR M. BARCIAL	MEMBER

GAD COMMITTEE

ERMA M. POLO	CHAIRMAN
PERLITA C. TABARANZA	SECRETARY
LUZ S. ACERO	MEMBER

MERLINA A. LUMAKIN	MANAGER
IMELDA T. VILLOS	TREASURER

STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC)
262 Del Corro St. Barangay Plaridel, Baybay City, Leyte

List of Members

NAME OF MEMBERS			L/A#	S/C#	S/A#
ABAO	PEREGRINA	P	264	13-291	
ABERGIDO	JOSEPHINE		230	19-224	
ABERGIDO	NENITA	M	284	13-294	
ACEDERA	CATHERINE		171	05-182	
ACERO	LUZ	S	134	04-148	
ACOMPAÑADO	CRISTUTO SR	G	140	07-063	
ACOMPAÑADO	MARY HOPE	Q	279	14-192	
ADELANTAR	GINA	B	181	06-065	
ADELANTAR	LOLITO			21-428	
ADELANTAR	SALVE MARIE		45	22-435	
ADLAW	ANA MARIA	P	112	09-239	
ADORADOR	MA. ELVIRA	M		07-121	
AGLIAM	AMALIA	D	166	05-775	
AGUILAR	RUFINA		266	13-295	
AGUIRRE	CORAZON	T	129	07-193	
AJOS	GRACE		320		
ALABAT	TERESITA		170	18-397	
ALBESA	LORNA	M	218	09-234	
ALBUERA	MYRNA	B	307	15-341	
ALVARADO	LORYDELLE	F	257	12-279	
ANDRES	ALSIE	A	285	14-318	
ANOBLING	ZENAIDA	M	50	03-036	
ANTIPASO	DIEZANNE		21-355	20-355	
ANTIPASO	KEREN HAPPY	S	144	22-432	
APIPI	MARLETA		238	10-257	
AREVALO	BUNETA		70	23-443	
AREVALO	DOMINADOR		210	15-337	
ARTIAGA	ANNABELLE	M	231	10-245	
BACALSO	GLORIA	O	64	09-100	
BALBARINO	JOEL		352	426	
BALBARINO	NORMA/GLORIA		40	05-058	20
BALL	JUSTINA	D	32	05-162	
BAÑOC	JOCELYN	A	314	15-330	
BAÑOC	REV. FR. MARTIN ANDO	M		07-057	
BARCIAL	FLORAMAY	O	277	14-309	
BARCIAL	NESTOR	M	27	01-025	
BARDOS	VIRGINIA	S	51	10-246	
BASABAS	HILDA	A		22-431	
BASELERES	EDITHA	L	251	12-269	
BAUTISTA	GLENN	D	331	17-367	177
BAYO	FLORITA		114	04-126	
BEHAY	FHOEBE	N	220	09-233	
BERNARDINO	JEBEL		199	23-437	
BERNARDINO	JENY BABE		213	23-438	
BERNARDINO	JUDITH	C	36	03-054	
BESIN	DORETHERA	P	31	06-061	
BITANHUAN	CHAPEL				03
BITAYO	BELLA	P	87	08-226	
BITAYO	GERMANITO	M		15-329	
BLANCO	NONITO	P	71	10-254	
BOISER	GLORIA	B	117	07-017	
BOISER	ROMY ANN		180	05-190	
BOLANDO	ANNALIZA	C	319	16-362	
BOLANDO	MELONA		21-357	424	
BOLANDO	ROCKY JUN		324	16-365	
BOLANDO	RODULFO		162	12-035	

BOLANDO	RUBIE		262	14-308	
BOLANDO	SEMON		56	09-077	
BOLECHE	ERLINDA	O	344	18-395	
BONGO	NELITA	L		13-215	
BRAZIL	JONA	C		12-271	
CABRAS	GINA	C	156	04-062	
CABUGWASOD	DOLORES		263	06-048	
CAEL	GUINDELINA	P	207	08-211	
CAEL	LOIDA	C	345	15-344	
CAEL	ROEL	C	343	14-076	
CAEL	ROWENA		189	08-203	
CAGABHION	ARMENIA	V	77	02-015	
CAINDOY	ALBERTO	P	136	04-153	
CALAMBA	REMANDO		96	12-273	
CALAMBA	RENEE	A	219	08-199	
CALAMBA	RICCI		354	425	
CALAMBA	RYZA				447
CAMBALON	ZENAIDA	L	43	07-053	
CAÑOPA	ERLINDA	H	26	06-191	
CAPANGPANGAN	BETH ZAIDE			15-351	
CARIÑO	INEZ	L	146	04-138	
CAROLINO	CLARITA			13-314	
CARULASAN	VILMA	E	37	06-070	
CATORCE	JOSIPHINE (GINA YAP)		80	20-252	
CATORCE	MNEMOSYNE		348	19-016	
CATORCE	THEMIS		299	20-412	
CATORCE	RAZEUS		364	20-413	
CAVITE	JOSELINO		301	14-342	
CAYON	VILMA	P	197	08-213	
CERILLA	NENITA	D	89	03-105	
CERNA	ANGELLA JOY		206	20-415	
COLE	FRULINE GRACE		21	08-091	
CONCHA	CRISTINA		20-151	20-416	
CONCOLES	CORCINE	P	108	03-118	
CONCOLES	CYRIL JADE/VIRGILIO				75/145
CONCOLES	VILMA	M	183	05-185	
CORAZA	SHERLITA	B	127	04-140	
CORPEZ	ADELYN		104	447	
COSARES	ELVIRA		07	02-014	45
COSARES	MA. NIZA	P	85	03-083	
COTING	JOVELYN	S		17-370	
COTING	LORNA		145	12-275	
COTING	MANILYN	S		17-369	
DACERA	MARY JANE	P	240	11-262	
DACERA	THELMA	Q	214	09-119	
DAING	MARIFE	C	310	15-340	
DAMICOG	THELMA	C	202	08-220	
DAÑO	LORDENIA	O	253	18-74	
DAWAL	ANECITA	T	235	10-248	
DAWAL	JUNVY	D	153	09-050	
DAWAL	NELSON	T		21-418	
DAWAL	REBECCA	M	358	14-316	
DE ASIS	NORGIE		350	13-286	
DELOS	NIEVES MERLYN		260	283	
DESADES	ROMULO SR.	G	211	08-219	
DIGMAN	OLIVIA	B	16	06-067	
DIVINAGRACIA	MELCHORA	T	94	03-110	
DOGUILES	VILMA NENITA	F	236	10-255	
DONAYRE	MARIA WEENA	V	79	10-250	
ECOJEDO	WENEFREDA		54	02-059	
ELIAS	ARLYN	E	200	08-217	
ELIAS	WIMBIE	V	30	09-228	

ESCALA	ESPEDITHA	M	33	02-020	
ESCALA	FRANCISCO	A	204	08-223	
ESCALA	JOSEFINA	A	203	08-222	
ESCALA	LOTIS		18	09-157	
ESCUADRA	FLORA	C	168	05-178	
ESCUADRA	LIGAYA	D	216	09-232	
ESCUADRA	ELSIE	M	84	18-161	
FABON	LOLITA	S	02	03-008	
FADNESS	ANGELIE	Q		08-200	
FEARS	CORAZON		335		
FERNANDEZ	MA. VICTORIA	C	95	03-102	
FEROLINO	MARIELLE	D	326	16-360	
FLORENTINO	FLORIDA	P	135	04-151	
FLORENTINO	REYNALDO	P	142	10-249	
FLORES	ARNIEL	L	342	18-394	
FLORES	REBECCA	N	281	14-210	
FONTANILLA	MA. ISABEL	G	111	07-092	
GABARDA	ROWENA	F		17-388	
GADOR	MERGIE	S	338	17-385	
GALENZOZA	TERESA	B	267	298	
GALVEZ	BRIGIDO		49	09-172	
GALVEZ	DIANA JANE		53	12-276	
GALVEZ	GERALDINE	F	148	04-156	
GARCIA	ROBINSON	L	227	09-235	
GARSAUD	ERLINDA	P		09-247	
GATCHALIAN	ANALIZA		258	11-266	
GAVIOLA	REV. FR. ANTONIO	M	23	01-038	
GAVIOLA	MARIA	M	280	13-293	
GILLES	APRIL ANN			20-409	
GLIMANE	VIRGINIA			14-320	
GLORIA	DORIS		61	02-013	
GODER	MARVIN		193	14-313	
GONZALES	EDNA		169	05-179	
GOZO	TERESITA		346	14-310	
GUEVARRA	ENRIQUE		283	14-068	
GUMBA	REOH		288	15-343	
GUZMAN	SIMPLECIA	G	360	22-429	
LABRADOR	AURORA		353	414	
LAGAMON	NOUETA	G	174	05-186	
LAO	EVALYN		14	19-145	
LARIOSA	MA. LUZ	A	297	15-333	
LEE	ERICSON	M		09-238	
LEA	CONSOLACION			14-322	
LERIOS	ANA JULIE	A		16-364	
LERIOS	ANA MARIE	A		18-392	
LERIOS	BENNY VICTORIA		208	12-208	
LERIOS	DOLORES		164	05-174	
LERIOS	JULIE		76	12-112	
LERIOS	LUCITA	B	158	05-164	
LERIOS	NORMA	A	154	05-166	
LERIOS	OLYMPIO	P	178	05-172	
LEYSON	WENRO		306	15-354	
LIBRES	CRESENCIA	L	103	09-117	
LIBRES	EVERLITA	A		22-430	
LIBRES	ILUMINADA	P	132	04-144	
LIBRES	MA. BELLA	D	175	05-180	
LIBRES	ROBERTO	T	205	08-221	
LIBRES	URSULA	R	69	02-030	
LIM	BELINDA		188	197	
LINGATONG	LUCY	S	72	05-084	
LLANO	JANICE	V	119	06-129	
LOPEZ	CHONA	G	322	16-361	

LOPEZ	LEONILA		25	17-079
LUCIDA	ALICIA	S	201	03-086
LUMAGOD	ROSARIO		124	04-136
LUMAKIN	CORNELIO	T		18-393
LUMAKIN	EVELYN		90	03-106
LUMAKIN	JESSA MARIE		157	12-093
LUMAKIN	MERCEDITA	V	68	12-270
LUMAKIN	MERLINA		44	02-001
LUMAKIN	PROS IRISH	A	173	05-181
LUMANIT	CALIXTA	N	125	04-133
LUMANIT	LEONCIO JR.		325	16-357
LUNGAY	CELSO JR.	T		14-075
LUNGAY	HERMENIA	A		15-012
LUNGAY	MAREJANE		365	
LUNGAY	SUSANA	T	278	13-306
LUNGAY	SOPIA		110	20-408
MABAYA	MERLINDA	L	126	04-131
MABAYA	ROSALINA		276	13-292
MADES	DOLORES			19-05
MADRIGAL	ADELFA D BNHS BATCH 93			
MAGTAHAS	MA. VICTORIA	Z	53	15-335
MAGTUBA	SHARON	D	271	13-305
MAITUM	CHAPEL			
MALAUQUE	MA. LIZA		65	06-047
MALUBAY	KRISNA			
MANAGBANAG	ANA	A	269	13-299
MANAGBANAG	EDGARDO	T	212	09-227
MANAGBANAG	GLICERIA	T	167	05-176
MANAGBANAG	MA. SHIELA		273	13-296
MANGUBAT	JOSEFINA	D	176	05-163
MANTUA	ALMA		221	20-231
MANTUA	BELINDA	D	57	02-080
MANTUA	HERLITA		317	15-339
MANTUA	ROLANDO		97	12-168
MANUEL	LOURDES		160	05-170
MANUNGAS	MA. LOURDES	E	03	11-113
MARI BLANCA	SALVE MARIE		45	
MASBAD	ANTONIA	C	101	03-114
MASBAD	JULITO	B	289	15-327
MASLUG	CHAPEL			
MEJIA	MAYSHELL	D	361	21-419
MENDOZA	NANETH		304	15-346
MEODE	BEATRIZ			10-241
MODESTO	SHARON		302	15-325
MODESTO	ZAIHANAH		94	21-422
MOLINA	CARINA		215	18-398
MONDERONDO	CHARINA		192	08-204
MONTAJES	ROLANDO	D		17-23
MONTALBAN	HERMELITA	D	293	15-325
MONTILLA	HERMENIA	M		07-150
MONTUYA	PETRONILA	A	82	09-060
MONTUYA	ROMEO	P	163	09-101
MORATA	ZALDY		138	04-154
MORILLO	MARIBEL		226	10-243
MORILLO	SATURNINO		228	10-242
MOROÑA	SAMUEL		15	03-003
MUÑEZ	BERNADETTE	B	309	15-350
MUÑEZ	CONSOLACION		66	02-004
MUÑEZ	DIOLITO	B	255	09-56
MUÑEZ	EULOGIA		155	05-167
MUÑEZ	NICHOLAS		106	19-406
MUÑEZ	NILDA	B	11	03-042

MUÑEZ	RIZA	Z	292	15-326	
MUÑEZ	ROMULO JR.	H	55	02-046	
NEVADO	SHERYL		300	14-312	
NUÑEZ	BLESILA	L	190	07-195	
NUQUE	RACHEL	A	35	08-218	
OLITRES	MANUEL			13-287	
OMILA	BIENVINIDO JR.		110	21-420	
OMPOY	MARDELITA		290	15-324	
OMPOY	RONA MAY		244	11-263	
ONG	SWEET EVERLYN		185	002	409
ORAPA	AGUSTINA		296	14-317	
ORAPA	BENIDO			08-209	
ORAPA	BONIFACIO		291	15-328	
ORAPA	EDITHA		38	15-237	
ORAPA	JESUS		239	11-259	311
ORAPA	JOAN	P	328	16-377	
ORAPA	JOSE ARNILO		217	201	
ORAPA	MARYCRIS		147	14-158	29
ORAPA	MELANIE		86	03-103	
ORAPA	RACHELLE ANN		241	11-264	
PACULANANG	ALFRED	D	222	09-236	
PADA	REV. FR. SELVERIO JR.		230	05-184	
PADILLO	GEMMA	B	172	05-183	
PALACIO	ESTEL JANE			17-336	
PALACIO	RUBEN		333	17-368	
PALER	RAMELITO			19-280	
PALERO	MONALIZA	D	39	06-006	
PASTORIL	ARCELINA	D	237	10-253	
PASTORIL	CHERRYL			20-029	
PASTORIL	ELVIRA	A	318	15-338	
PASTORIL	GRAEME XYBER		29	25-090	
PASTORIL	IRISH	T	151	05-165	
PASTORIL	JOURNALYN	O	282	13-302	
PASTORIL	RONELITO	S	184	11-089	
PASTORIL	TERESITA	A	223	09-018	
PAYNANDOS	EVA		91	08-107	
PELICANO	CRISMAE		356	427	
PELICANO	LHORMAE		20-131	20-417	
PELICANO	GLORIA	C	118	04-128	
PELICANO	MARIGEN	T	327	13-289	
PELICANO	MIRASOL		194	08-205	
PELIÑO	JOSEPH	R	268	13-301	
PELIÑO	NORMA	R	67	03-090	
PEÑARANDA	CLAUDIA			14-323	
PERMEJO	JOSEFINA		41	17-371	
PEROS	FLORIPINA		137	04-147	
PLAZA	ANALIZA		359	17-033	
PLAZA	GEDREDA	L	245	11-261	
PLAZA	MELONA		133	04-149	
POLIQUIT	TERESITA	A	102	11-116	
POLO	ERMA	M	224	08-225	
POLO	LOUBELO	J	234	09-049	
PRECILDA	LORE		107	24-446	
QUIAL	ROSARIO	A	17	03-028	
QUINTERO	BUENAFLOR	P	250	12-97	
RABAGO	EDITHA	M	143	04-143	
RAMIREZ	RENA	V	93	03-109	
RATILLA	VIVIAN	M	209	07-196	
REBUCAS	CARMEN		128	04-142	
REFORMA	ZENaida			14-321	
REMALDORA	RUBY	Q	42	07-064	
REYES	JULIET	D	272	13-303	

RODRIGUEZ	KARMELA	V		16-356	
ROMANO	EDGAR JR.	D	05	11-260	
ROSAL	JACQUELINE	B	149	18-274	
ROTO	MARY GRACE	G	303	24-445	
SABANDAL	CATHERINE	M	187	08-198	
SABANDO	MA. LINA	S	313	15-353	
SABAS	FEDELITO	D	13	15-003	
SAJOR	GEBERTA	A	311	15-332	
SAKRISTAN					
SALAÑO	ADELAIDA	T	92	03-108	
SAM	CRESENCIA	B	305	17-382	
SAMBERE	MA. GEMMA	D	08	18-334	
SAMINADO	ISABELITA	S	81	03-099	
SAMSON	NORMA	C	182	05-189	
SANICO	ERLINDA	T	48	03-071	
SERATO	SEGUNDINO		191	07-173	
SIAO	CARLITO JR.		63	16-31	
SIAO	RUBY	M	233	10-244	
SIMBAHON	FERNANDO	R	177	05-188	
SNPPMPC					
SOLANO	MERNALY		362	19-405	
SONIEDO	CEFERINA	S	58	02-078	
SONIEDO	EMELONA	Z	115	04-122	
SONIEDO	RONALDO	S	10	17-379	
SOSING	PAULITA		243	11-010	
SOSMENIA	OFELIA		321	16-363	
SUBA-AN	CARLITO	P	99	02-026	17
SUBA-AN	INECITA	P	159	03-085	
SUBA-AN	RUVIE	A	12	01-022	39
SUBA-AN	TARCIANO		105	02-052	40
SUBA-AN	WILFREDO		265	13-288	
SUMILHIG	NELO	N	341	18-391	
SUMILHIG	NOLLY	N	340	15-348	
SURABIA	MYRNA		122	04-137	
SURALTA	ADRIAN	L	339	17-384	
SURALTA	ANITA	Q		12-268	
SURALTA	JENNY	H	88	03-104	
SURALTA	JOCELYN	O	329	16-073	
SURALTA	ROMEO	D	229	10-244	
SURALTA	THELMA	L	46	02-069	
SURBAN	ANACITA		254	20-410	
TABARANZA	ARMANDO	L		17-389	
TABARANZA	BEBELIT	P	256	11-037	
TABARANZA	CRISNA	S	252	14-094	
TABARANZA	CYMBELIN	P	152	07-139	
TABARANZA	ELLA ANDREA	M	226	24-243	
TABARANZA	JOEL	C	287	12-272	
TABARANZA	MARISSA			19-400	
TABARANZA	MATTHEW JAMES		47	17-378	
TABARANZA	PERLITA	C	109	09-229	
TABARANZA	REBECCA	A	186	07-194	
TABAT	HERMOGINA			02-044	
TABIOLO	CARINA		270	13-304	
TABIOLO	LORNA		120	14-132	
TABURADA	LEONILA		259	13-284	
TAGUD	FELISA		274	14-313	
TAJO	JOSEPH			15-359	
TALABOC	NOEL		22	01-032	
TALISAY	ANTONIO	D	323	16-358	
TAMBELING	FE ARCELI		100	03-115	
TAYCO	EFRELINA	A	330	11-130	
TEMPLETON	HERALYN		24	21-421	

TINGKANG	MILAGROS		75	19-401	
TORILLO	GERRY	L	315	12-277	
TORION	TERESITA	E	161	04-160	
TUYAN	FRANCO		06	02-043	
TUYAN	EMMA		247	17-376	
TUYAN	MANUEL		308	15-202	
VALENZONA	MADILYN	G	113	05-187	
VALENZONA	ROSITA		248	12-267	
VANGUARDIA	RUFINA JOY		09	14-09	
VARQUEZ	JENNIFER	O		20-407	
VARRON	RIZZA MAE		179	17-372	
VILLAMOR	CLAIRE		351	19-256	
VILLAMOR	JOSETTE	Y	83	03-096	
VILLASENIO	FELY		198	08-207	
VILLOS	IMELDA	T	261	12-282	
VILLOS	VERONICA			423	
WOOLLEY	NORMA	M	246	09-230	
YACAP	EDUARDO	I	20	01-021	
YAP	EMMA	M	165	05-171	
YAP	GENARA	P	98	03-111	
YAP	GINA	M	80	03-098	
YAP	ROLANDO SR.		249	11-265	
YAP	TEOFILA		349	18-390	
YBURAN	LEONARDO		242	11-258	
YBURAN	VILMA		347	18-123	
YU	ABEGAIL	O		18-399	
ZAMORA	ELENA			14-319	

STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC)
262 Del Corro St. Barangay Plaridel, Baybay City, Leyte

24th GENERAL ASSEMBLY
APRIL 13, 2025

Minutes of the 24th general assembly meeting of the Sto. Niño De Plaridel multipurpose cooperative held last April 13, 2025 at the Plaridel Elementary School gym at 1:00 PM. The meeting started with an opening prayer led by Director Paculanang followed by the singing of the national anthem with the sound system. The secretary hereby announces the presence of the ninety-six (96) members who registered earliest. He also showed the proof of due notes distributed one week before the scheduled of the meeting.

Director Carlito P. Suba-an, the chairman hereby declared a quorum considering that some members are out of town and hereby call to order and proceeded to his words of welcome. This was followed by the presentation of the agenda of the meeting.

- A. Approval of the minutes of the previous meeting.
- B. Presentation of the invited guest - Rosemary Ang, regional manager of CLIMBS
- C. Reporting
- D. Plans and programs
- E. Plans of programs
- F. Other matters

The above agenda was approved thru the motion of Jesus Orapa seconded by Nestor Barcial.

A - The minutes of the previous meeting was read by by the secretary. No corrections have been made and was approved, thru the motion of Fe Tambeling seconded by Marigen Pelicano.

B - Ms. Rosemary Ang, the regional manager of CLIMBS presented different insurance policies from life insurance and none life insurance. This is in connection of the cooperative instruction that all members to acquire insurance at the expenses of the cooperative, projecting for its stability.

C- Reporting

1. State of the coop address- Director Suba-an highlighted the cooperative annex building project which is sixty percent completed and hopefully be completed by the end of May 2025. he expresses his gratitude of all the members for their full support of the said project.
2. Bookeepers Report- Ailyn Angco Gallaza reported the statement of financial condition of the statement of operation of the cooperative. Copies of the audited financial statement was distributed.
3. Mernaly Solano of the audit committee reported the annual performances report based on the data which submitted on the cooperations assessment information system.
4. Credit committee report- Zenaida Cambalon of the audit committee reported the following;

No. Of loans approved:	122 members
	89 females
	33 males

Total loan release:	6,547,500.00
Total of loan repayment:	6,393,045.00

Total of loan receivables: 7,178,411.80

Total amt. of overdue accts.: 3,057,466.38

5. Education committee report- Director Adelantar, the chairman of the education committee reported the seminars attended by the officers and staff for the year ended 2024.

D - Election committee reported the winners for a new term as BOD members.

1 - Director Suba-an with 96 votes and Director Erma Polo with 96 votes

2 - Ma. Liza Malaque with 93 votes to fill up a vacant position in the audit committee.

E - Plans and programs

Director Polo presented the following plans and programs for the year 2025.7.28

- a - Feeding program - once a year
- b - Sponsorship to scholar
- c- Monthly clean up drive activity
- d - Health care program - May - June
- e - Health and sport activity - October
- f - Continuation of all existing projects
 - 1 - completion of annex building
 - 2 - continues education for members
 - 3 - Acceptance of new members

The above plans and programs were approved thru the motion of Vilma Doguiles duly seconded by Loida Cael.

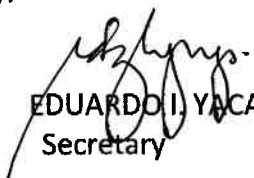
F- Other matters

Open forum - inquires regarding (MBF) Mutual Benefit Fund and LPP - loan protection program was properly addressed by the coop Manager Merlina Lumakin


Adjournment

There being no other business the meeting adjourns at 4:20 PM thru the motion of Rene Calamba duly seconded by Elsie Escuadra.

Prepared by;


EDUARDO I. YACAP
Secretary

Noted by;


CARLITO P. SUBA-AN
Coop Chairman

SNPMPC 24TH GENERAL ASSEMBLY



STO. NIÑO DE PLARIDEL MULTIPURPOSE COOPERATIVE (SNPMPC)

262 Del Corro St. Barangay Plaridel, Baybay City, Leyte

Name of Program/Project/Activity	Objective/s	Duration/Date	Status		Budget	Remarks
			Completed	Ongoing		
Construction of two story annex building	To provide spacious office and to provide sophisticated kitchen facility for catering service	2023 to 2025		✓	Coop members	Available for catering services
Training on Simple Bookkeeping and Record Keeping	To train officers with fundamental knowledge and skills on recording, organizing and managing financial reports.	2024	✓		DA-RFO8 AMAD	Attended by Chairman, Treasurer, Auditor and Business Manager
Barangay Coastal Clean-Up Drive	To promote cleanliness within the Barangay and provide awareness about waste management and environmental protection	2024	✓			Participated by Coop officers and members
CSO Day and CSO Meeting	To build collaboration and exchange of information and ideas between different CSOs in the City	2024	✓			Actively participated the said activities
Feeding program	To provide food to malnourished children	2024		✓	Coop members	Selected malnourished children, 6 years old below

Prepared by:


EDUARDO I. YACAP
 Secretary

Noted by:


CARLITO P. SUBA-AN
 Chairman

THE AUDITED FINANCIAL STATEMENTS OF
**STO. NINO DE PLARIDEL MULTI-
PURPOSE COOPERATIVE,**
Brgy. Plaridel, Baybay, Leyte

AUDITOR'S REPORT AND FINANCIAL STATEMENTS
As of and for the year ended December 31, 2024
(with comparative figures of 2023)

<i>Auditor's Opinion</i>	2-3
<i>Statement of Representation</i>	4
<i>Report of Independent CPA</i>	5
<i>Statement of Financial Condition</i>	6
<i>Statement of Financial Operation</i>	7
<i>Statement of Changes in Equity</i>	8
<i>Statement of Cash Flows</i>	9
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REPORT OF INDEPENDENT PUBLIC ACCOUNTANT

To the Members and Board of Directors
STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE
Brgy. Plaridel, Baybay, Leyte

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of **STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE** which comprise the statements of financial position as at December 31, 2024 and 2024, statements of operation, statements of changes in equity and statements of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the **STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE** as at December 31, 2024 and 2023 and its financial performance and its cash flows for the year then ended in accordance with Philippine Financial Reporting Standards for Cooperatives (PFRSs).

Basis for Opinion

I conducted the audits in accordance with Philippine Standards on Auditing (PSAs). My responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Cooperative in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audit of the financial statements in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a

guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also

- a.) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b.) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c.) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d.) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e.) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

CONCESO S. ARRIOLA, CPA

Board Certificate No. 75760

BIR Accreditation No. 14-000015-1-2024 - issued on 02/01/24; effective until 02/01/27

BOA Accreditation No. 5403 - issued on 11/06/24; effective until 1/31/27

CDA CEA No. 988 - issued on 11/08/23; effective until 11/07/28

PTR No. 0593711 - issued on 01/08/25

TIN 101-146-844-000

Talisay, Libagon, Southern Leyte

April 12 2025



STATEMENT OF REPRESENTATION

TO THE COOPERATIVE DEVELOPMENT AUTHORITY:

In connection with my examination of the financial statements of **STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE** for the year ended December 31, 2023, which are to be submitted to the Cooperative Development Authority, I hereby represent the following:

1. That I am in the active practice of the accounting professional and duly registered with the Board of Accountancy (BOA);
2. That said financial statements are presented in conformity with Philippines Financial Reporting Framework for Cooperatives in all cases where I shall express an unqualified opinion; except that in case of any departure from such principles, I shall indicate the nature of departure, the effects thereof, and the reasons why compliance with the principles would results in a misleading statement, if such is a fact;
3. That I shall fully meet the requirements of independence as provided under the Code of Professional Ethics for CPAs;
4. That in the conduct of the audit, I shall comply with the Philippines Standards on Auditing promulgated by the Auditing Standards and Assurance Council (AASC) of the Philippines; in case of any departure from such standards or any limitation in the scope of my examination, I shall indicate the nature of the departure and extent of the limitation, the reason thereof, and the effects thereof on the expression of an opinion or which may necessitate the negation of the expression of an opinion;
5. That I shall comply with applicable rules and regulations of the Cooperative Development Authority in the preparation and submission of financial statements; and
6. That relative to the expression of financial statements, I shall not commit any act discreditable to the profession as provided under the Code of Professional Ethics for CPAs.

As a CPA engaged in public practice, I make these representations in my individual capacity.

CONCESO S. ARRIOLA, CPA

Board Certificate No. 75760

BIR Accreditation No. 14-000015-1-2024 - issued on 02/01/24; effective until 02/01/27

BOA Accreditation No. 5403 - issued on 11/06/24; effective until 1/31/27

CDA CEA No. 988 - issued on 11/08/23; effective until 11/07/28

PTR No. 0593711 - issued on 01/08/25

TIN 101-146-844-000

Talisay, Libagon, Southern Leyte

April 12 2025



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT TO ACCOMPANY INCOME TAX RETURN

TO THE GENERAL ASSEMBLY
THRU THE BOARD OF DIRECTORS
STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE
Brgy. Plaridel, Baybay, Leyte

I have audited the financial statements of **STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE** for the calendar year ended December 31, 2024, on which I have rendered the attached report dated April 12, 2025.

In compliance with Section 8-A, Revenue Regulations V-20, I am stating the following:

1. That the taxes paid or accrued by the above taxpayer for the year ended December 31, 2023 is shown in the notes to financial statements.
2. That I am not related by consanguinity or affinity to the management and members of the Board of Directors;
3. That I, as the External Auditor of **C.S. ARRIOLA AUDITING SERVICES**, has no financial interest to the cooperative or any family relationships with its management.

CONCESO S. ARRIOLA, CPA

Board Certificate No. 75760

BIR Accreditation No. 14-000015-1-2024 - issued on 02/01/24; effective until 02/01/27

BOA Accreditation No. 5403 - issued on 11/06/24; effective until 1/31/27

CDA CEA No. 988 - issued on 11/08/23; effective until 11/07/28

PTR No. 0593711 - issued on 01/08/25

TIN 101-146-844-000

Talisay, Libagon, Southern Leyte

April 12 2025



STO. NINO DEL PLARIDEL MULTI-PURPOSE COOPERATIVE

Brgy. Plaridel, Baybay, Leyte
TIN 005-760-479-000

STATEMENT OF FINANCIAL CONDITION

As of December 31, 2024
(Amounts in Philippine Pesos)
(With comparative figures of 2023)

	Notes	2024	2023	Variance
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	5	4,295,338.99	5,095,961.06	- 800,622.07
Loans and Receivables	6	7,272,453.04	7,085,494.36	186,958.68
Inventories	7	150,991.00	160,272.23	- 9,281.23
Other Current assets	8	3,883.40	14,536.67	- 10,653.27
Total Current Assets		11,722,666.43	12,356,264.32	(633,597.89)
NON-CURRENT ASSETS				
Property and Equipment	9	4,345,110.94	4,616,096.49	- 270,985.55
Other Non-current assets		277,469.44	277,489.44	- 20.00
Total Non-Current Assets		4,622,580.38	4,893,585.93	(271,005.55)
TOTAL ASSETS		16,345,246.81	17,249,850.25	(904,603.44)
LIABILITIES AND EQUITY				
LIABILITIES				
CURRENT LIABILITIES				
Deposit Liabilities	10	6,215,021.97	5,598,447.58	616,574.39
Due to Union/Federation	13	16,604.11	56,471.08	- 39,866.97
Interest on Share Capital Payable	11	46,561.87	82,819.21	- 36,257.34
Patronage Refund Payable	12	31,041.25	55,212.80	- 24,171.55
Trade and Non-trade Payables	14	2,052,749.43	3,634,344.41	- 1,581,594.98
Total Current Liabilities		8,361,978.63	9,427,295.08	(1,065,316.45)
NON-CURRENT LIABILITIES				
Other non-current liabilities	15	841,271.52	766,791.75	74,479.77
Total Non-Current Liabilities		841,271.52	766,791.75	74,479.77
TOTAL LIABILITIES		9,203,250.15	10,194,086.83	(990,836.68)
EQUITY				
Paid up capital-Common	SCE	5,391,697.57	5,333,179.73	58,517.84
Paid up capital - preferred	SCE	21,623.70	21,623.70	-
Donations and grants	SCE	1,076,680.00	1,076,680.00	-
Statutory Funds	16	651,995.39	624,279.99	27,715.40
TOTAL EQUITY		7,141,996.66	7,055,763.42	86,233.24
TOTAL LIABILITIES AND EQUITY		16,345,246.81	17,249,850.25	(904,603.44)

See accompanying notes to financial statements



STO. NINO DEL PLARIDEL MULTI-PURPOSE COOPERATIVE
Brgy. Plaridel, Baybay, Leyte

STATEMENT OF OPERATIONS
For the year ended December 31, 2024
(Amounts in Philippine Pesos)
(with comparative figures of 2023)

	Notes	2024	2023
REVENUES			
Income from Lending Operation	17	1,027,108.50	1,050,679.68
Income from Consumer Operations	18	163,812.77	132,762.72
Other Income	19	197,377.93	229,842.46
Total Revenues		1,388,299.20	1,413,284.86
EXPENSES			
Financing Costs	20	149,781.00	158,865.52
Administrative Costs	21	1,127,656.61	1,106,548.68
Total Expenses		1,277,437.61	1,265,414.20
NET SURPLUS FOR ALLOCATION		110,861.59	147,870.66
DISTRIBUTED AS FOLLOWS:			
Reserve Fund	10%	11,086.16	14,787.07
Education and Training Fund-local	5%	5,543.08	7,393.53
Due to Union/Federation	5%	5,543.08	7,393.53
Community Development Fund	3%	3,325.85	4,436.12
Optional Fund	7%	7,760.31	10,350.95
Interest on share capital payable	42%	46,561.87	62,105.68
Patronage Refund Payable	28%	31,041.25	41,403.78
NET SURPLUS		110,861.60	147,870.66

See accompanying notes to financial statements



STO. NINO DEL PLARIDEL MULTI-PURPOSE COOPERATIVE
Brgy. Plaridel, Baybay, Leyte

STATEMENT OF CHANGES IN EQUITY
For the years ended December 31, 2024
(Amounts in Philippine Pesos)
(with comparative figures of 2023)

	2024	2023
SHARE CAPITAL-COMMON		
Beginning Balance	5,333,179.73	5,728,624.74
Add: Additional capital, net or withdrawal	58,517.84	(395,445.01)
Ending Balance	5,391,697.57	5,333,179.73
SHARE CAPITAL-PREFERRED		
Beginning Balance	21,623.70	21,623.70
Add: Additional capital, net or withdrawal	-	-
Ending Balance	21,623.70	21,623.70
DONATIONS AND GRANTS		
Beginning Balance	1,076,680.00	1,076,680.00
Add: Utilization	-	-
Ending Balance	1,076,680.00	1,076,680.00
STATUTORY FUNDS		
RESERVE FUNDS		
Beginning Balance	484,518.43	469,731.36
Add: Provisions	11,086.16	14,787.07
Add(deduct) adjustments	-	-
Ending Balance	495,604.59	484,518.43
EDUCATION AND TRAINING FUND		
Beginning Balance	16,402.87	11,445.07
Add: Provisions	5,543.08	7,393.53
Less: Deductions	-	(2,435.73)
Ending Balance	21,945.95	16,402.87
COMMUNITY DEVELOPMENT FUND		
Beginning Balance	10,686.04	6,456.79
Add: Provisions	3,325.85	4,436.12
Less: Deductions	-	(206.87)
Ending Balance	14,011.89	10,686.04
OPTIONAL FUND		
Beginning Balance	112,672.65	112,739.18
Add: Provisions	7,760.31	10,350.95
Add: Adjustment	-	(10,417.48)
Ending Balance	120,432.96	112,672.65
TOTAL STATUTORY FUNDS	651,995.39	624,279.99
TOTAL EQUITY	7,141,996.66	7,055,763.42

See accompanying notes to financial statements



STO. NINO DEL PLARIDEL MULTI-PURPOSE COOPERATIVE
Brgy. Plaridel, Baybay, Leyte

STATEMENT OF CASH FLOWS
For the year ended December 31, 2024
(Amounts in Philippine Pesos)
(with comparative figures of 2023)

	Notes	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Surplus(Loss)	SFO	110,861.59	147,870.66
Adjustment to reconcile net surplus to net cash provided by operating activities			
Depreciation	21	270,985.55	270,985.55
Loan Loss Provision			
Changes in assets and Liabilities			
Decrease(increase) in:			
Loans Receivables	6	(186,958.68)	(372,818.92)
Inventories		9,281.23	36,697.35
Other Current Assets		10,653.27	(3,975.74)
Increase(decrease) in:			
Deposit Liabilities		616,574.39	1,019,896.18
Due to Union/Federation	13	(45,410.05)	-
Other Current Liabilities		(1,581,594.98)	1,168,415.54
Net cash provided by(used) in operating activities		(795,607.68)	2,267,070.62
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease(increase) in Other non-current assets		20.00	(222,847.79)
Acquisition of Property and Equipment	10	-	(2,052,736.84)
Net Cash provided by(used) in investing activities		20.00	(2,275,584.63)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase(decrease) in Donations and Grants		-	-
Interest on share capital payable		(82,819.21)	
Patronage refund payable		(55,212.80)	
Net Proceeds from issuance of share capital	SCE	58,517.84	(395,445.01)
Increase(decrease) in Non-Current Liabilities	SFC	74,479.77	(10,572.31)
Change in statutory funds	SCE	-	(13,060.08)
Net Cash provided by(used in) financing activities		(5,034.40)	(419,077.40)
NET INCREASE(DECREASE) IN CASH		(800,622.08)	(427,591.41)
ADD: CASH AND CASH EQUIVALENTS, JAN. 1	5	5,095,961.06	5,523,552.47
CASH AND CASH EQUIVALENTS, DECEMBER 31	5	4,295,338.98	5,095,961.06

See Accompanying notes to financial statements



STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE
Brgy. Plaridel, Baybay, Leyte

NOTES TO FINANCIAL STATEMENTS

As of December 31, 2024

(Amounts in Philippine Pesos)

4. GENERAL INFORMATION

STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE (referred hereinafter as "Cooperative") was registered as a cooperative pursuant to RA 9520 for the purpose of encouraging thrift and granting loans to members for productive, educational, members activities and providential purpose, and services and other requirements of the members, among others.

The cooperative was registered under CDA. Under RA 9520, the cooperative is exempt from payment of income and sales taxes, provided that a substantial portion of its net income is returned to members in the form of interest and/or patronage refunds.

These financial statements of the cooperative for the year ended December 31, 2024 were authorized for issue by the Board of Directors on March 2025.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

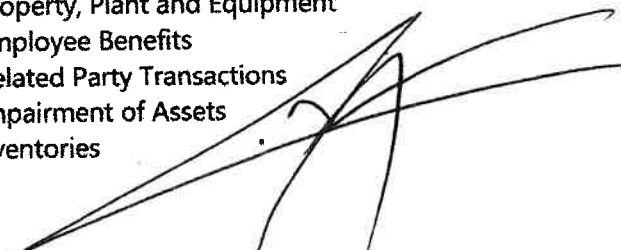
BASIS OF PREPARATION

Basis of Measurements. The financial statements have been prepared on the historical cost basis.

Used of Estimates and Judgments. The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ for these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates is revised and in any future periods affected.

To facilitate the understanding of the financial statements, the more significant accounting policies and practices of the Cooperative are summarized as follows:

The financial statements have been prepared in conformity with Financial Reporting Standards applicable to the Philippine Cooperatives

- PAS 1 - Presentation of Financial Statements
 - PAS 8 - Accounting Policies, Change in Accounting Estimates and Errors
 - PAS 10 - Events after Balance Sheet Date
 - PAS 16 - Property, Plant and Equipment
 - PAS 19 - Employee Benefits
 - PAS 24 - Related Party Transactions
 - PAS 36 - Impairment of Assets
 - PAS 2 - Inventories
- 

PAS 7 - Cash Flow Statements
PAS 18 - Revenue
PAS 38 - Intangible Assets
PAS 32, 39 - Financial Instruments

PAS 1 - Presentation of Financial Statements

The financial statements are presented comparative with previous year in accordance with the Philippine Financial Reporting Standards and as required by the Cooperative Development Authority. Notes and disclosures are presented in a separate sheet. Cash Flow Statement is presented under indirect method.

PAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

Accounting policies are applied consistently. There were no changes in accounting policies, changes in accounting estimates and correction of prior period errors.

PAS 10 - Events After Balance Sheet Date

The standard is applied in the accounting for, and disclosure of events after balance sheet date. Accounting policies are applied consistently. There were no changes in accounting policies, changes in accounting estimates and correction of prior period errors.

PAS 16 - Property, Plant and Equipment

PAS 16 (a) provides additional guidance and clarification on recognition and measurement of property, plant and equipment; requires capitalization of the costs of asset dismantling, removal or restoration; and requires measurement of an item of property and equipment acquired in exchange for a non-monetary asset or a combination of monetary and non-monetary assets at fair value, unless the exchange transaction lacks commercial substance. The standard also provides guidelines for derecognition (e.g. disposal).

Properties and Equipments are valued at cost. Major repairs are capitalized and lost, obsolete, non-functional properties and equipments are derecognized. Appraisal increment of land not recognized.

PAS 19/IAS 19 - Employee Benefits

The standard prescribes the accounting and disclosure for employee benefits, including short term benefits(wages, annual leave, sick leave, rice allowance, load allowance, and non-monetary benefits); pensions, post employment life insurance, SSS and PAG-IBIG and medical benefits(PhilHealth), other long term employee benefits.

PAS 36 - Impairment of Assets

This standard applies in accounting for the impairment of assets other than those covered by separate standards. No assets impaired as of audit date.

PAS 2 - Inventories

It prescribes the accounting treatment of inventories. Inventories are valued at cost or net realizable value based on the actual inventory conducted at year end.

PAS 7 - Cash Flow Statements

It prescribes the provisions of information about the historical changes in cash and cash equivalents of an entity by means of a cash flow statement which classifies cash flow during the period from operating, investing and financing activities.

Changes in cash and cash equivalents of the cooperative are presented in the attached cash flow statement which classifies cash flow during the period from operating, investing and financing activities. This is presented under direct method of accounting.

PAS 18 – Revenue

Revenues are recognized on cash basis, like interest income on loans, service and filing fee which are recognized upon receipt of cash. Sales are recognized upon perfection of transaction.

PAS 32, 39 – Financial Instruments

It prescribes the accounting treatment, presentation and disclosure requirement for credit cooperatives' financial instruments. Financial instruments issued by the cooperative are passbooks instead of share certificates. This reflects the shareholdings of the members.

Management's Use of Judgments and Estimates

The financial statements are prepared in conformity with the above-mentioned accounting principles accepted in the Philippines which requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Those estimates and assumptions used in the financial statements are based on management's evaluation of relevant facts and circumstances as of date of the financial statements. Actual results could differ from such estimates.

The key estimates/assumptions concerning the future that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Estimated Useful Lives

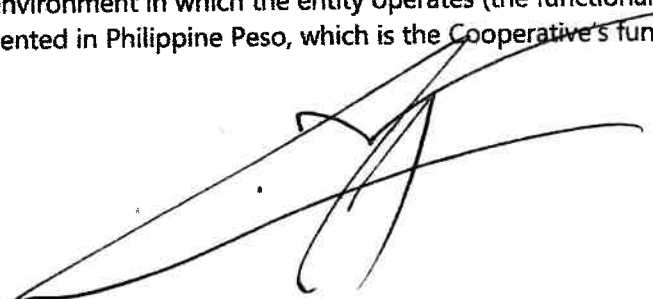
The useful life of each of the Cooperative's property or equipment is estimated based on the period over which the asset is expected to be available for use. Such estimation is based on a collective assessment of industry practice, internal technical evaluation and experience with similar assets. The estimated useful life of each asset is reviewed periodically and updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the assets. It is possible, however, that future results of operations could be materially affected by changes in the amounts and timing of recorded expenses brought about by changes in the factors mentioned above.

Asset Impairment

PFRS requires that an impairment review be performed when certain impairment indicators are present. Determining the value of property and equipment, which require the determination of future cash flows expected to be generated from the continued use of ultimate disposition of such assets, requires to Cooperative to make estimate and assumptions that can materially affect its statement of assets, liabilities and stockholders' equity. Future events could cause the Cooperative to conclude that the property and equipment are impaired. Any resulting impairment loss shall be charged to operations.

Functional and Presentation Currency

Items included in the Cooperative's financial statement are measured using the currency of the primary economic environment in which the entity operates (the functional currency"). The financial statements are presented in Philippine Peso, which is the Cooperative's functional and presentation currency.



Cash and Cash Equivalents

Cash includes cash on hand and in banks. Cash equivalents are short-term, highly, liquid investments that are readily convertible to known amount of cash and with original maturities of three months or less and that are subject to an insignificant risk of change in value.

Financial Assets

Receivables

Receivables are valued at face value, net of allowance for doubtful accounts and any anticipated adjustments that will reduce the amount to its estimated realizable value. The allowance for doubtful accounts is determined after a study of the estimated collectability of the receivable balances and evaluation of such factors as aging of the accounts, collection expense of the Cooperative in relation to the particular receivable, past and expected loss experiences and identified doubtful accounts.

Inventories are assets which are held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process or in the rendering of services. Inventories are valued at the lower of cost and net realizable value.

Property and equipment

Property and equipment are carried at cost less accumulated depreciation and impairment in value. Depreciation is computed using the straight-line method over the estimated useful lives of the properties.

- Building
- Building Improvements
- Office Furniture, Fixtures & Equipments

Financial Liabilities

Financial liabilities include bank loans, trade and other payables, as well as Interest on Share Capital and Patronage Refund Payable to the cooperative's members. These are recognized when the cooperative becomes a party to the contractual agreements of the instruments. All interest related charges are recognized as an expense in the Statement of Operation under the caption Finance Costs.

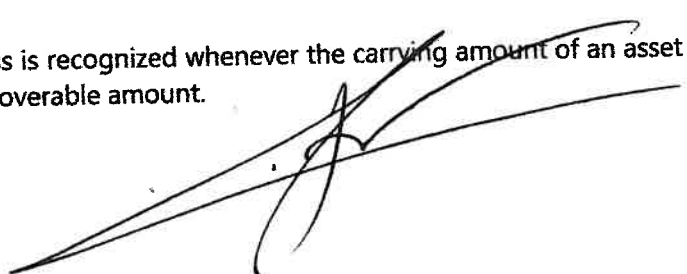
Trade payables are recognized at their nominal value. Interest on Share Capital and Patronage Refund payable are recognized as financial liabilities based on the Cooperative's By-laws as Cooperative laws and regulations.

Financial liabilities are derecognized from the balance sheet only when the obligations are extinguished either through discharge, cancellation or expiration.

Impairment of Assets

The carrying amounts of the Cooperative's non-current assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indications exists, the asset's recoverable amount is estimated.

The impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.



Cost and Expenses

Costs and expenses, not directly attributable to capitalizable assets or projects, are recognized and charged to operations as incurred.

Accounting estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the Philippines requires the Cooperative to make estimates and assumptions that affect the reported amounts on income, expenses, resources, liabilities, and disclosure of contingent resources and liabilities. Actual results could differ from those estimates.

ACCOUNTS PECULIAR TO COOPERATIVES

The following accounts are peculiar to a Cooperative due to its nature as well as adherence to Cooperative laws, issued policies, rules and regulations, as well as cooperative principles and practices.

ASSETS:

Due from Accountable Officers and Employees – refers to total collectibles from shortages and other losses due from accountable officers and employees that are subject to immediate settlement/sanction. There are recognized at cost less, allowance for impairment, if any.

Other funds and deposits – refers to funds set aside for funding of reserves(Statutory and other reserves) established by the cooperative such as retirement, mutual benefit and other funds. This is recorded at cost.

LIABILITIES:

Interest on share Capital Payable – refers to liability of the cooperative to its members for interest on share capital which can be determined at the end of every fiscal year.

Patronage Refund Payable – is the liability of the cooperative to its members and patrons for patronage refund which can be determined only at the end of every fiscal year.

Due to Union/Federation(CETF) – is an amount set aside for the education and training fund of an apex organization, which is 50% of the amount allocated, by the cooperative in accordance with the provision of the cooperative's by-laws and the cooperative code. The apex organization may either be a federation or union of which the cooperative is a member.

Mutual benefit and other fund payable – are funds for special purpose such as members welfare & benefits, i. e. loan protection, hospitalization, death, scholarships assistance, etc. including KBGF/CGF, provision for accidents not taken from net surplus.

EQUITY:

Donation/grants – are amounts received by the cooperative as award, subsidies, grants, aids and others. This shall not be available for distribution as interest on share capital and patronage refund, and shall form part of the member's equity of the Statement of Financial Condition.

Statutory Funds – are mandatory funds established/set up in accordance with Articles 86 and 87 of the Cooperative Code. They are as follows:

Reserve Fund – Amounts set aside annually for the stability of the cooperative and to meet net losses in its operations. It is equivalent to at least 10% of the net surplus. A corresponding fund should be set up either in the form of time deposit with local banks or government securities. Only the amount in excess of the paid up share capital may be used for the expansion and authorized investment of the cooperative as provided in its by-laws.

Education and Training Fund – an amount retained by the cooperative out of the mandatory allocation as stipulated in the cooperative's by laws.

Community Development Fund – This is computed at 3% of cooperative's net surplus. This is used for projects or activities that will benefit the community where the cooperative operates.

Optional Fund – set aside from the net surplus for future use such as land and building, community developments, etc.

EXPENSES:

General Assembly Meeting – expenses incurred in the conduct of regular/special general assembly.

Member's Benefit – all expenses incurred for the benefit of the members.

Affiliation Fee – Amount incurred to cover membership or registration fees and annual dues to a federation or union.

Social and Community Service – expenses incurred by the cooperative in its social community involvement including solicitations and donations to the charitable institutions.

OTHER ITEMS:

Project Subsidy – refers to the amount deducted from Project subsidy fund to subsidize project expenses. This shall appear in the statement of operation as contra account to Subsidized Project Expenses.

Donation and Grant Subsidy – refers to an amount deducted from Donations and grants account to subsidize depreciation funded by donations and grants.

Optional Fund Subsidy – refers to an amount deducted from Optional Fund to Subsidize depreciation funded by Optional Fund and/or community development expense.

INCOME TAXES:

The cooperative code transacting business only with its members is exempt from all government taxes, and therefore cannot apply the PAS for income taxes because of its tax-exempt nature. However, should the cooperative exceed the limits as set forth in the cooperative code, it will adopt the accounting standards for income taxes as stated in PAS 12.

5. MANAGEMENT'S SIGNIFICANT ACCOUNTING JUDGEMENT AND ESTIMATES

6. Judgments

The preparation of the Cooperative's financial statements in conformity with Financial Reporting Framework (in reference to the Generally Accepted Accounting Principles of the

Philippines) requires management to make estimates and assumptions that effect the amounts reported in the Cooperative's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Cooperative's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

7. *Estimates*

In the application of the Cooperative's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following represents a summary of the significant estimates and judgments and related impact and associated risks in the Cooperative's financial statements.

Allowance for doubtful accounts

The cooperative assesses whether objective evidence of impairment exist for receivables and due from related parties that are individually significant and collectively for receivables that are not individually significant. Allowance for doubtful accounts is maintained at a level considered adequate to provide for potentially uncollectible receivables.

There are no allowances for doubtful accounts because they are potentially collectible based on their historical collections.

Impairment of Available-for sale Financial Assets

The Cooperative follows the guidance of PAS 39 in determining when an asset is other than temporarily impaired. This determination requires significant judgment, the Cooperative evaluates, among other factors, the duration and extent to which the fair value of an investment is less than its cost; the financial health of and near-term business outlook of the investee, including factors such as industry and sector performance, changes in technology and operational and financing cash flow.

If the assumption made regarding the duration that, and extent to which the fair value is less than cost, the Cooperative would suffer an additional loss in its financial statements, representing the write down of cost at its fair value.

Estimated Useful Lives of Property, Plant and Equipment

The Cooperative estimates the useful lives of property, plant and equipment based on the period over which the property, plant and equipment are expected to be available for use. The estimated useful lives of the property, plant and equipment are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical and material obsolescence and legal or other limits on the use of the

property, plant and equipment. In addition, the estimation of the useful lives of property, plant and equipment is based on the collective assessment of industry practice, internal technical evaluation and experience with similar assets. It is possible, however, that future performance could be materially affected by changes in the estimates brought about by changes in factors mentioned above. The amounts and timing of recorded expenses for any period would be affected by changes in these factors and circumstances.

A reduction in the estimated useful lives of the property, plant and equipment would increase the recorded expenses and decrease the non-current assets.

Depreciation is computed on a straight-line method over the estimated useful lives of the assets as follows:

Leasehold improvements	5-10 years
Furniture and Fixtures	3-5 years
Office Equipment	3-5 years

The Company assesses the value of property, plant and equipment which require the determination of future cash flows expected to be generated from the continued use and ultimate disposition of such assets, and require the Company to make estimates and assumptions that can materially affect the financial statements. Future events could cause the Company to conclude that property, plant and equipment and other long-lived assets are impaired. Any resulting impairment loss could have a material adverse impact on the Company's financial condition and results of operations.

The preparation of the estimated future cash flows involves significant judgments and estimations. While the Company believes that its assumptions are appropriate and reasonable, significant changes in these assumptions may materially affect the Company's assessment of recoverable values and may lead to future additional impairment charges.

Revenue Recognition

The company's revenue recognition policies require the use of estimates and assumptions that may affect the reported the reported amounts of revenues and receivables. Differences between the amounts initially recognized and actual settlements are taken up in the accounts upon reconciliation. However, there is no assurance that such use of estimates may not result to material adjustments in future periods.

8. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The cooperative is exposed to credit, liquidity, and other risks that arise in the normal course of its business. Its risk and control framework includes a focus on minimizing negative affects on he Company's financial performance due to unpredictability of financial markets that drives the risks.

CREDIT RISK

Generally, the maximum credit risk exposure of financial assets is the carrying amount of the financial assets as shown on the face of the statement of financial condition.

The Cooperative continuously monitors defaults of customers and other counterparties, and incorporate this information into its credit risk controls. The Cooperative's policy is to deal only with creditworthy counterparties.

The Cooperative's management considers that all the above financial assets that are not impaired or past due for each balance sheet dates are good credit quality.

With respect to trade and other receivables, the Cooperative is not exposed to any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. Based on historical information about customer default rates management consider the credit quality of trade receivables that are not past due or impaired to be good.

The credit risk for cash and cash equivalents, money market funds, debentures and derivative financial instruments is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

LIQUIDITY RISK

Liquidity or funding risk is the risk that an entity will incur difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from either the inability to sell financial assets quickly at their fair values; or counterparty failing on repayment of contractual obligation; or inability to generate cash flows as anticipated.

In order to minimize liquidity risk, the Cooperative maintains sufficient cash and has the availability of funding through an adequate amount of committed credit facilities.

5 **CASH AND CASH EQUIVALENTS**

This accounts consists of the following:

	2024	2023
Cash on Hand	85,752.59	718,838.35
Petty cash fund	500.00	500.00
Revolving fund	10,000.00	10,000.00
E-Wallet Fund	58,887.76	58,887.76
Cash in bank		
Metrobank	1,608,771.75	1,821,741.00
Landbank	870,298.70	865,298.70
BPI	1,122,530.17	1,101,530.17
Chinabank	538,598.02	517,630.02
Other banks		1,535.06
Total Cash and cash equivalents	4,295,338.99	5,095,961.06

6 **LOANS AND RECEIVABLES**

	2024	2023
Loans Receivable		
Current	6,869,289.80	4,449,588.58
Restructured	63,500.00	25,000.00
Past Due	245,622.00	2,549,368.22
Total	7,178,411.80	7,023,956.80
Less: Allow. for probable losses	(502,198.91)	(482,198.91)
Loans Receivable, net	6,676,212.89	6,541,757.89

Note: Past due is recognized based on maturity.

6.1 **TRADE AND OTHER RECEIVABLES**

This accounts consists of the following:

	2024	2023
Account Receivable-Non-trade current	572,654.65	520,150.97
Receivable from Accountable employee	23,585.50	23,585.50
Total	596,240.15	543,736.47

The fair values of trade and other receivables have not been disclosed as, due to their short duration, management considers the carrying amounts recognized in the balance sheet to be a reasonable approximation of their fair values.

7 **INVENTORIES**

This accounts consists of the following:

	2024	2023
Merchandise Inventory	168,047.00	172,328.23
Less: Allowance for impairment	(17,056.00)	(12,056.00)
Total	150,991.00	160,272.23

These are value at cost or net realizable value. Inventories are conducted every year-end.

8 **OTHER CURRENT ASSETS**

This accounts consists of the following:

	2024	2023
Unused supplies	3,883.40	14,536.67
Total	3,883.40	14,536.67

9 **PROPERTY AND EQUIPMENT (see attached sheet)**

OTHER NON-CURRENT ASSETS

This accounts consists of the following:

	2024	2023
Other non-current Assets	277,469.44	277,489.44
Total	277,469.44	277,489.44

10 **DEPOSIT LIABILITIES**

This account consists of the following:

	2024	2023
Savings deposit	6,215,021.97	5,598,447.58
Time Deposits		
Total	6,215,021.97	5,598,447.58

Note: These are deposit from members only. Interest rate of savings deposits 3% pa.

11 **INTEREST ON SHARE CAPITAL PAYABLE**

This account consists of the following:

	2024	2023
Beginning Balances	82,819.21	20,713.53
Add: Allocation from Net Surplus	46,561.87	62,105.68
Less: Payment to members	(82,819.21)	
Ending Balance	46,561.87	82,819.21

12 **PATRONAGE REFUND PAYABLE**

This account consists of the following:

	2024	2023
Beginning Balances	55,212.80	13,809.02
Add: Allocation from Net Surplus	31,041.25	41,403.78
Less: Payment to members	(55,212.80)	
Ending Balance	31,041.25	55,212.80

13 **DUE TO UNION/FEDERATION**

This account consists of the following:

	2024	2023
Beginning Balances	56,471.08	49,077.55
Add: Allocation from Net Surplus	5,543.08	7,393.53
Less: Charges/Remittances	(45,410.05)	
Total Due to Union/Federation	16,604.11	56,471.08

The cooperative is not a member of any apex organization

14 **TRADE AND NON-TRADE PAYABLES**

This account consists of the following:

	2024	2023
Notarial fee payable	6,545.00	6,545.00
Documentary stamps payable	114,067.98	114,067.98
Other Payables	1,932,136.45	3,513,731.43
Total	2,052,749.43	3,634,344.41

15 **OTHER NON-CURRENT LIABILITIES**

This account consists of the following:

	2024	2023
Retirement fund payable	3,225.51	21,034.03
Project Subsidy fund payable	28,526.98	28,526.98
Mutual Benefits fund payable	15,051.54	8,352.54
Loan Protection Fund	648,465.09	609,249.34
Trust Fund	7,395.22	7,395.22
Birth day regalo fund	138,607.18	92,233.64
Total	841,271.52	766,791.75

16 STATUTORY FUNDS

This account consists of the following:

	2024	2023
Reserve Fund	495,604.59	484,518.43
Education and Training Fund-local	21,945.95	16,402.87
Community Development Fund	14,011.89	10,686.04
Optional Fund	120,432.96	112,672.65
Total Statutory Funds	651,995.39	624,279.99

Note: Reserve Fund is not funded.

17 INCOME FROM CREDIT OPERATIONS

	2024	2023
Interest income from loans	753,957.50	788,388.68
Filing fee	68,007.00	
Service Fees	137,254.00	174,090.00
Fines, penalties and surcharges	67,890.00	88,201.00
Total income from credit operations	1,027,108.50	1,050,679.68

Note: Income from credit operations are recognized based on cash basis accounting.

18 INCOME FROM CONSUMER STORE OPERATION

	2024	2023
Sales	1,041,002.81	1,233,048.25
Less: Cost of Sales		
Beginning Inventory	172,328.23	183,395.49
Add: Purchases	872,589.24	1,088,892.27
Add: Freight	320.00	326.00
Total Goods Available for Sale	1,045,237.47	1,272,613.76
Less: Ending inventory	(168,047.43)	(172,328.23)
Cost of Sales	877,190.04	1,100,285.53
Income from Consumer Operation	163,812.77	132,762.72

19 OTHER INCOME

This account consists of the following

	2024	2023
Income interest on investments		1,677.92
Rental income	3,950.00	21,100.00
Membership fee	700.00	800.00
Service Income-others	2,554.00	2,017.99
Miscellaneous income	190,173.93	204,246.55
Total Other Income	197,377.93	229,842.46

20 **FIANANCING COST**

This account consists of the following

	2024	2023
Interest expense on deposits	54,392.00	53,695.48
Interest expense on borrowings	95,389.00	105,170.04
Total	149,781.00	158,865.52

21 **ADMINISTRATIVE COST**

This account consists of the following

	2024	2023
Employee Benefits	35,720.00	49,146.00
SSS/Phhealth contributions	81,690.70	59,131.82
Honorariums and allowances	577,842.00	552,959.00
Office Supplies	26,436.50	18,118.00
Travel and transportation	7,167.00	5,334.00
Light and water	12,286.33	19,687.37
Insurance	-	4,098.50
Taxes, Fees and charges	19,723.77	22,334.88
Repairs	3,619.00	3,890.00
Communications	11,110.76	18,391.22
Representations	772.00	1,936.00
Professional fee	10,000.00	5,000.00
Bank charges	45.00	335.59
Meetings and Conferences	9,730.50	2,999.00
Miscellaneous expenses	6,305.25	13,201.75
Provision for impairment of inventory	5,000.00	5,000.00
Provision for probable loan loss	1,000.00	45,000.00
Depreciation	270,985.55	270,985.55
General Assembly Exp.	16,982.00	-
Members Benefits Expenses	21,000.00	9,000.00
Social Services	10,240.25	-
Total	1,127,656.61	1,106,548.68

Taxes and licenses represents income tax and business permit of the cooperative

22 **ALLOCATION AND DISTRIBUTION OF NET SURPLUS**

The cooperative constitution and by-laws explicitly provides that its net surplus at the end of the fiscal year shall be distributed in the following manner:

a.) Reserve Fund - Ten percent (10%) shall be set aside for reserve fund. The reserve fund shall be used for the stability of the cooperative and to meet net losses in its operations.

b.) Education & Training Fund - Ten percent (10%) for the education & training fund. Half of the amount transferred to the education and training fund annually under this subscription may be spent by the cooperative for education and training and other purposes; while the other half shall be credited to the Cooperative education & training fund of the apex organization of which the cooperative is is a member.

c.) Community Development Fund - This is computed at three percent (3%) of the cooperative's net surplus. This is used for projects or activities that will benefit the community where the cooperative operates.

d.) Optional Fund - This is computed at seven percent (7%) of the cooperative's net surplus.

e.) Interest on share capital/patronage refunds - After deduction of the statutory accounts, any remaining net surplus shall be distributed to the cooperative's member's in the form of interest not to exceed the normal rate of return on investments and patronage refunds. Interest on Fixed Deposits shall be allocated in proportion to the individual members' average share monthly, while patronage refund is divided according to their individual patronage; i.e., volume of loans availed.

A handwritten signature in black ink, consisting of several overlapping, sweeping lines that form a stylized, somewhat abstract shape.

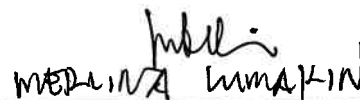
STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX

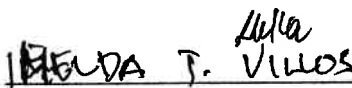
The management of **STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE** of Brgy. Plaridel, Baybay, Leyte is responsible for all information contained in the Annual Income Tax Return for the year 2023 ended December 31, 2024. Management is likewise responsible for all information and representations contained in the financial statements accompanying Annual Income Tax Return covering the same reporting period. Furthermore, the management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, and any all other tax returns.

In this regard, the Management affirms that the attached financial statements for the year ended December 31, 2024 and the accompanying Annual Income Tax Return are in accordance with the books and records of **STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE**, complete and correct in all material respects. Management likewise affirms that:

- a.) The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue.
- b.) Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances.
- c.) **STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.


CAPUTO P. SUBARAN
Chairman of the Board


MEDINA LUMANIN
Manager


FELIDA T. VILLOS
Treasurer

Signed this 28th day of March, 2025


STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS


The management of **STO. NINO DE PLARIDEL MULTI-PURPOSE COOPERATIVE**, Brgy. Plaridel, Baybay, Leyte is responsible for all information and representations contained in the financial statements for the fiscal year 2024 ended December 31, 2024. The financial statements have been prepared in conformity with generally accepted accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration of materiality.

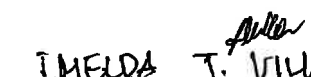
In this regard, the management maintains a system of accounting and reporting which provides for the necessary internal controls and ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized. The management likewise, discloses to its external auditor, (i) all significant deficiencies in the design and operation of internal control that would adversely affect its ability to record, process and report financial data (ii) material weaknesses in the internal controls, and (iii) any fraud that involves management of other employees who exercise significant roles in the internal control.

The Board of Directors reviews the Financial statements before such statements are approved and submitted to the members of the cooperative as well as to the different government agencies and regulatory bodies. The same was reviewed and approved on March, 2025.

Conceso S. Arriola, CPA/Sole Private Practitioner, the independent auditor appointed by the Board of Directors and members for the year 2024, has audited the financial statements of the Cooperative in accordance with Philippine Standards on Auditing and has expressed his opinion on the fairness of presentation upon completion of such audit, in his report to the Members and the Board of Directors.


CARLITO P. SUBA-SUN
Chairman of the Board


MERLINA LUMAKIN
Manager


IMELDA T. VILLOS
Treasurer

Signed this 28th day of March, 2025.