



Item No.: 40

Date: 05 2025 AUG

**UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE
(UALOTRANSCO)**
Tabgas, Albuera, Leyte

**Sangguniang Panlalawigan
Province of Leyte**

RECEIVED

Date: JUL 28 2025
By: Javier

July 28, 2025

Vice Governor Leonardo M. Javier Jr.
Presiding Officer, Sangguniang Panlalawigan
Province of Leyte

Dear **Vice Governor Javier**:

In response to your Notice of Call for Accreditation, kindly be informed that United Albuera Ormoc Transport Cooperative (UALOTRANSCO), with office address at Brgy. Tabgas, Albuera, Leyte, would like to seek accreditation by the Sangguniang Panlalawigan.

In support of this application are the following administrative requirements:

1. Duly accomplished Application Form for Accreditation;
2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the local special body;
3. Certificate of Registration issued by the Cooperative Development Authority (CDA).
4. List of Current Officers;
5. CY 2024 Minutes of the Annual Meeting;
6. CY 2024 Annual Accomplishment Report; and
7. CY 2024 Financial Statements

Thank you.

Sincerely,

BUENAVENTURA M. CAYANONG JR.
Chairman

APPLICATION FORM FOR ACCREDITATION

Name of Organization: UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE(UALOTRANSCO)

Address: Brgy. Tabgas, Albuera Leyte

Contact No.: 09533505768

Email address: ualotransco@yahoo.com

Date Organized: March 26, 2018 **Sector/s Represented:** Transport

Purposes/Objectives:

Organized to provide transport service its members and the riding public, in line with PUV Modernization Program of the Government.

Services that the organization provides or can participate in:

Transport Services

Registering Agency:

Date Registered: March 26, 2018

- Securities and Exchange Commission (SEC)
- Cooperative Development Authority (CDA)
- Department of Labor and Employment (DOLE)
- Department of Human Settlements and Urban Development (DHSUD), formerly the Housing and Land Use Regulatory Board (HLURB)
- National Commission on Indigenous Peoples (NCIP) *certification

Accrediting Agency (if any):

Date Accredited: _____

- Commission on Population and Development (POPCOM)
- Department of Agriculture (DA)
- Department of Public Works and Highways (DPWH)
- Department of Social Welfare and Development (DSWD)
- Department of Agriculture (DA)
- Department of the Interior and Local Government (DILG)
- Department of Labor and Employment (DOLE)
- National Commission for Culture and the Arts (NCCA)
- Presidential Commission for the Urban Poor (PCUP)
- Philippine Drug Enforcement Agency (PDEA)
- Department of Labor and Employment (DOLE)
- Others (specify): _____

Organizational Level:

- Barangay-level
- Chapter
- Affiliate of a larger organization (identify organization): _____
- Others (specify): **Provincial**

Projects Implemented in the Province of Leyte

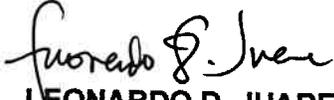
Year	Project	Cost	Financing Source/Scheme	Beneficiaries	Status	
					Completed	Ongoing
2021	Service Contracting Program (Libreng Sakay)	630,000	Project of DOTR and LTFRB	Health Care Workers, APOR, Employees and other Commuters	Completed	
2022	Service Contracting Program (Libreng Sakay)	630,000	Project of DOTR and LTFRB	Health Care Workers, APOR, Employees and other Commuters	Completed	
2021	Tree Planting Activity	8,000	Community Development Fund	Community	Completed	
2021	Distributing Relief Goods	15,000	Operator's contribution	Typhoon victims (ODETTE)	Completed	
2024	Service Contracting Phase 4	100,000	Project of DOTR and LTFRB	Coop. Members, Drivers/Conductors, passengers	Completed	
2024	Transportation Services for the Public commuters	50,000	Coop operation budget	Riding Public	Completed	

Depending on your organization's technical area of expertise and scope of activity, which Local Special Body are you most capable to be a member of?

- Local Development Council
- Local Health Board
- Local School Board
- Local Peace and Order Council

WE HEREBY CERTIFY to the correctness of the above information.


BUENAVENTURA M. CAYANONG JR.
Chairman


LEONARDO D. JUARE
Secretary



**UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE
(UALOTRANSCO)
Tabgas, Albuera, Leyte**

**BOARD RESOLUTION NO. 10
Series of 2025**

WHEREAS, Section 108 of the Local Government Code of 1991 (RA 7160) provides for the accreditation of civil society organizations

WHEREAS, on June 15, 2022, the Department of the Interior and Local Government issued Memorandum Circular No. 2022-083, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies;

WHEREAS, the United Albuera Ormoc Transport Cooperative (UALOTRANSCO) is a civil society organization duly registered with the Cooperative Development Authority (CDA), and existing under Philippine laws;

WHEREAS, in the UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE (UALOTRANSCO) Special Board Meeting held at Brgy. Tabgas, Albuera, Leyte on July 3, 2025, attended by the following Board of Trustees present, the following resolution was approved and adopted:

RESOLVED, AS IT IS HEREBY RESOLVED, to signify our intention to be an accredited civil society organization with the Sangguniang Panlalawigan, pursuant to the procedures and guidelines set forth in Section 108 of the Local Government Code of 1991 and DILG Memorandum Circular 2022-083, and to apply for membership in a local special body in the Province of Leyte.

RESOLVED FURTHER, to forward a copy of this RESOLUTION to the Chair of the Sangguniang Committee on Accreditation, the Honorable _____.

RESOLVED FURTHERMORE, that the following representatives of the Organization are authorized and directed to take any action necessary to effectuate the foregoing resolution: Buenaventura M. Cayanong Jr., and Maria Judith C. Juare.

ADOPTED unanimously by the Board of Directors of the United Albuera Ormoc Transport Cooperative (UALOTRANSCO) this 1st day of August, 2025 in the Province of Leyte Municipality of Albuera.

Name	Position	Signature
BUENAVENTURA M. CAYANONG JR.	B.O.D. Chairman	
ROMULO B. CAGOYONG JR.	B.O.D. Vice- Chairman	
VICENTE C. SOTTO	B.O.D. Member	
JOHN MICHAEL L. HERAMIL.	B.O.D. Member	
JESUS Y. HAYAG	B.O.D. Member	

BUENAVENTURA M. CAYANONG JR.
Chairman

SUBSCRIBED AND SWORN TO before me this JUL 28 2025 day of _____, 202__ in PALO, LEYTE, Affiant exhibiting to me his/her _____ with valid identification no. _____ issued on _____ at _____

Doc No: 441
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Series of: 2025

ATTY. DANIEL E. PEN
NOTARY PUBLIC
Notarial Commission No. 2025-03-152
Valid until December 31, 2026
for and within the territorial Jurisdiction of RTC's of Tacloban City
Sitio Ugsad, Brgy. 79, Marasbaras Tacloban City
Roll of Attorney's No. 48870
PTR No. 0531287; 1/20/25; Palo, Leyte
IBP No. 479575; 11/28/24; Leyte Chapter
MCLE Certificate of Compliance No. VIII-0005096 (11/22/2024)
Valid until April 14, 2028

F-011
July 1992

APPLICATION FORM FOR ACCREDITATION OF NGO
SEC. 108 (R.A. 7160)

Name of NGO : UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE (UALOTRANSCO)
Address : BRGY. TABGAS, ALBUERA, LEYTE
Tel. No. : 09533505768
Date Organized : March 26, 2018 Date Registered: March 26, 2018
Registering Agency : (Please check appropriate box)

- Securities and Exchange Commission
 Cooperatives Development Authority
 Department of Labor and
 Department of Social Welfare & Development
 Others (Please specify)

NGO Organizational Level: (Please check applicable box)

- Community based
 Chapter
 Affiliate of a larger NGO
 Others (Specify) _____

Sectors Represented:

- Management Organization
 Business Sector
 People's Organization
 Cooperatives
 Others (Specify) _____

No. of Members: 29

Purposes/Objectives (Please use additional sheet if necessary)

ORGANIZED TO PROVIDE TRANSPORT SERVICE
ITS MEMBERS AND THE RIDING PUBLIC, IN LINE
WITH THE PUV MODERNIZATION PROGRAM OF
THE GOVERNMENT

Projects	Cost	Beneficiaries	Status
Service Contracting Program or Libreng Sakay (2022)	₱630,000.00	Riding Public	Completed
Tree Planting Activities	₱ 8,000.00	Community	Completed
Distributing Relief Goods	₱ 15,000.00	Typhoon Victims (ODDETTE)	Completed
Service Contracting Program Phase 4	₱ 100,000.00	Coop Members and Drivers/Conductors, and passengers	Completed
Transportation Services for the Public commuters	₱ 50,000.00	Riding Public	Completed

Project Financing (Source or Scheme)

Program of DOTR and LTFRB, Community Development Fund, and Member's Contribution

Services NGOs /IOs/Private Sector provide/can participate in (Sec. 17 of RA7160)

PUBLIC TRANSPORT SERVICES

Names of Officers and Members of its Board of Directors:

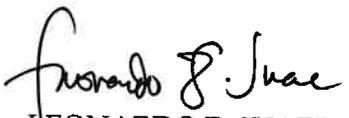
NAME	POSITION
Buenaventura M. Cayanong Jr.	Chairman – B.O.D.
Romulo B. Cagoyong Jr.	Vice-Chairman – B.O.D.
John Michael L. Heramil	Board of Director
Jesus Y. Hayag	Board of Director
Vicente C. Sotto	Board of Director
Maria Judith C. Juare	General Manager
Marilyn C. Amores	Treasurer
Leonardo D. Juare	Secretary

List of members within the LGU: (Please use separate sheet)

Linkages: (Check level and specify)

- Provincial _____
- Regional _____
- National _____
- International _____

We hereby certify to the correctness of above information.


LEONARDO D. JUARE
Secretary

Attested:


BUENAVENTURA M. CAYANONG JR.
Chairman

3 copies: 1 – Mun/City/Prov'l Office
2 – DILG
3 - NGO



Republic of the Philippines
OFFICE OF THE PRESIDENT

COOPERATIVE DEVELOPMENT AUTHORITY

Registration No: 9520-1080000000042942

CERTIFICATE OF REGISTRATION

TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS:

This is to certify that

United Albuera Ormoc Transport Cooperative

Name of Coop

80201842942

CIN

with address at **Tabgas, Albuera, Leyte**, has presented and filed with the Authority its Articles of Cooperation and By-laws duly signed and acknowledged for its organization in accordance with the provisions of Republic Act 9520. This certifies further that the said Articles of Cooperation and By-laws have complied with the provisions of the said Republic Act 9520 and its Implementing Rules and Regulations.

By virtue of the powers and duties vested upon me by law, the above named cooperative is hereby registered with the Cooperative Development Authority and shall continue to enjoy the rights and privileges in accordance with Republic Act 9520 and all other laws appurtenant thereto unless this Certificate is suspended or cancelled for cause.

Given in Quezon City, Philippines, this 26th day of March, 2018.




ORLANDO R. RAVANERA, CSEE, CEO VI
Chairman



Republic of the Philippines
COOPERATIVE DEVELOPMENT AUTHORITY
Region VIII Extension Office



CERTIFICATE OF COMPLIANCE

is conferred upon

UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE (UALOTRANSCO)

Tabgas, Albueria, Leyte

A cooperative duly registered with this Authority under Registration No. **9520-1080000000042942** issued on **March 26, 2018** for being compliant with all the requirements of the law and issuances of the Authority as a newly registered cooperative or pertaining to required reports submission.

This Certificate is issued and shall be valid until **April 30, 2026**, unless revoked.

Issued this 12th day of February 2025


VENUS M. JORNALES
Regional Director

CERTIFIED TRUE COPY FROM THE ORIGINAL

COC No. 08-2025-00138


MARK Y. SES

List of Current Officers of the UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE
(UALOTRANSCO)

as of March 2025

Name	Position	Address
BUENAVENTURA M. CAYANONG JR.	Chairman – Board of Director	Damulaan, Albuera, Leyte
ROMULO B. CAGOYONG JR.	Vice-Chairman – Board of Director	San Pedro, Albuera, Leyte
VICENTE C. SOTTO	Board of Director	Osmena St., Ormoc City, Leyte
JOHN MICHAEL L. HERAMIL	Board of Director	Punta, Ormoc City, Leyte
JESUS Y. HAYAG	Board of Director	Benolho, Albuera, Leyte
MARIA JUDITH C. JUARE	General Manager	Balugo, Albuera, Leyte
MARILYN C. AMORES	Treasurer	Tabgas, Albuera, Leyte
LEONARDO D. JUARE	Secretary	Balugo, Albuera, Leyte

List of Members of the UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE
(UALOTRANSCO)

as of March 2025

NO.	Name	Position	Address
1	BUENAVENTURA M. CAYANONG JR.	Chairman	Damulaan, Albueria, Leyte
2	ROMULO B. CAGOYONG JR.	Vice-Chairman	San Pedro, Albueria, Leyte
3	VICENTE C. SOTTO	Board of Director	Osmena St., Ormoc City, Leyte
4	JOHN MICHAEL L. HERAMIL	Board of Director	Punta, Ormoc City, Leyte
5	JESUS Y. HAYAG	Member	Benolho, Albueria, Leyte
6	MARIA JUDITH C. JUARE	General Manager	Balugo, Albueria, Leyte
7	MARILYN C. AMORES	Treasurer	Tabgas, Albueria, Leyte
8	LEONARDO D. JUARE	Secretary	Balugo, Albueria, Leyte
9	AGNER N. REANDO	Member	Tabgas, Albueria, Leyte
10	EDUARDO B. PALERO JR.	Board of Director	Caridad, Baybay City, Leyte
11	CHARESA C. ARINGOY	Member	Poblacion, Albueria, Leyte
12	DENNIS L. YMAS	Member	Macabug, Ormoc City, Leyte
13	EUGENIO BERNAL	Member	Cambalading, Albueria, Leyte
14	FELIX E. SARANA JR.	Member	Boroc, Ormoc City, Leyte
15	GRACE LYN G. BARTOLINI	Member	Caridad, Baybay City, Leyte
16	JAKE M. JUANILLO	Member	San Pedro, Albueria, Leyte
17	JOSE MANUEL O. PORE	Member	Poblacion, Albueria, Leyte
18	LOURDES C. SOTTO	Member	Osmeña St., Ormoc City, Leyte
19	MANUEL O. PORE	Member	Poblacion, Albueria, Leyte
20	MARIO EDELITO A. BAUL	Member	Tabgas, Albueria, Leyte
21	MOLITO F. ETABLE	Member	Caridad, Baybay City, Leyte
22	RENE R. CAGOL	Member	San Pedro, Albueria, Leyte
23	REYNALDO T. AMORES	Member	Tabgas, Albueria, Leyte
24	REYNALDO T. CENIZA	Member	Tabgas, Albueria, Leyte
25	ROCHELLE D. CORONADO	Member	Ipil, Ormoc City, Leyte
26	ROLDAN V. DAMPIOS	Member	Bunga, Baybay City, Leyte
27	ROMEL G. CERDAN	Member	Seguinon, Albueria, Leyte
28	SABENIANA B. ZAMARRO	Member	Hermosilla Drive, Ormoc City, Leyte
29	SALVADOR T. CENIZA	Member	Tabgas, Albueria, Leyte

MINUTES OF THE GENERAL ASSEMBLY OF THE UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE (UALOTRANSCO) HELD ON MARCH 16, 2024 AT 7:30PM TO 9:00PM, TABGAS, ALBUERA, LEYTE

ATTENDANCE:

PRESENT:

Romulo B. Cagoyong, Jr.	Felix E. Saraña, Jr.	Jake M. Juanillo
Rochelle D. Coronado	Salvador T. Ceniza	Jesus Y. Hayag
Buenaventura M. Cayanong, Jr.	Leonardo D. Juare	Romel G. Cerdan (Juvelyn B. Diano)
Vicente C. Sotto	Marilyn C. Amores	Agner N. Reando
Maria Judith C. Juare	Reynaldo T. Amores	Rene R. Cagol
John Michael L. Heramil	Molito F. Etable	Grace Lyn G. Bartolini
Manuel C. Pore	Eduardo B. Palero, Jr.	Jose Manuel O. Pore

ABSENT:

Charesa C. Aringoy	Lourdes Sotto	Roldan V. Dampios
Jessie C. Aringoy	Mario Edelito Baul	Ronald O. Fabroa
Reynaldo T. Ceniza	Weldy Gleendel Gonzales	Sabeniana B. Zamarro

The assembly meeting was opened at 7:30 pm, as the Chairman Mr. Buenaventura M. Cayanong, Jr. call to order after declaring the presence of a quorum.

It started with an opening prayer led by Ms. Rochelle Coronado and followed by the National Anthem.

I. WELCOME ADDRESS -

The Chairman made his welcome address and after which he called on the Secretary, Mr. Leonardo D. Juare to read the Minutes of the Previous General Assembly.

Since after the reading there was no comment, correction and/or amendments to the previous minutes, open motion duly seconded, it was unanimously adopted and approved.

II. BOARD OF DIRECTORS REPORT -

The Chairman focused his report on the action of the Board during the whole period of 2023, as he discussed and explained on the following salient points:

1. Those members who resigned and were terminated based on their letter, request for voluntary termination. Their Share Capital, Capital Build-Up (CBU) were refunded to them.
2. Road accidents causing hospitalization of the victim and acted on the expenses for hospitalization. The accidents, as policy, were reported to the LTFRB for information and proper action.
3. Adopted and issued Rules, Regulation and Driving Policies.
4. Transactions with Land Bank that need Board Resolution on loan amortization and bank deposits.
5. Purchases of spare parts, tires, battery, etc., requiring Board authority, for maintenance and repair.
6. Acted on recommendations of the Mediation/Conciliation Committee and Ethics Committee on cases involving members and officers. The report delved more on the above-mentioned topics, aside from other minor matters he took up and reported.

After his report he asked the body if there are question or clarification. Since there was none. A motion to adopt the foregoing report was duly seconded and unanimously approved.

III. THE GENERAL MANAGER'S REPORT -

The Manager, Mrs. Maria Judith C. Juare reported on the over-all management of the Cooperative, particularly with regards to the operation of the twelve (12) modernized units, except that of the consolidated traditional units which were left to the owner-operator to operate their individual units. The Cooperative provided them assistance, but has to pay their obligations, only on the aspect of renewing their Provisional Authority (PA), insurance and other details.

Her report covered also what have been achieved during the year 2023, a performance report, enumerated hereunder.

1. Accomplished the Audited Financial Statements Report for 2023 by Ogario Auditing Firm, a CDA Accredited Auditor.
2. Submitted complete required reports to CDA.

3. Issued/awarded Certificate of Compliance by CDA and Certificate of Good Standing by OTC.
4. Given by BIR exemption of the Annual Income Tax.
5. Followed-up and received the government equity-subsidy for the 12 modernized vehicles amounting to ₱3,360,000.00 (in 2 trances at ₱280,000 per unit and credited to loan payment with Land Bank.
6. Received the government fuel subsidy for the traditional units in the amount of ₱65,000.00
7. Accredited by the Local Government Unit (LGU) of Ormoc City per DILG Memorandum Circular, likewise by the LGU of Albuera, Leyte, as member of the Local Development Council.
8. Awarded by the LTFRB a Certificate of Recognition, as active participant of the government Transportation Modernization Program.

There were other achievements reported aside from those mentioned above and as special mention herein, last February 14, 2024, the UALOTRANSCO was featured in a news conference by the Philippine Information Agency, for UALOTRANSCO's active participation and support of the PUV Transportation Modernization Program in Eastern Visayas Region.

After the report the Chairman asked for any comment and since there was none, he called for a motion presented and duly seconded. The motion was Unanimously approved.

IV. **TREASURER'S REPORT –**

The report of the Treasurer was based on the Financial Statement, as audited by the Ogario Auditing Firm, a CDA Accredited Auditor. This was presented to the members attending the Assembly Meeting.

Discussions on the Audited Financial Report centered on the Net Surplus, after the presentation, amounting to ₱113,549.64 which was distributed, as follows:

General Reserve Fund, 50%	₱ 56,774.82
Optional Fund, 7%	₱ 7,948.47
Community Development Fund	₱ 3,406.49
Cooperative Educational Training Fund (local), 5%	₱ 5,677.48
Cooperative Educational Training Fund (federation), 5%	₱ 5,677.48
Interest on share capital payable and patronage refund payable	₱34,064.89
TOTAL:	₱ 113,549.64

The interest on share capital and patronage refund, in the amount of ₱34,064.89 took a good discussion. It was then agreed to distribute, for the first time in five (5) years operation, among the members their respective shares that will depend on their Capital Build-Up (CBU) they have put-up or paid to the Cooperative.

The Treasurer has already preferred the amount each member will receive which shall be distributed, to those who want to get their share, after the assembly meeting.

V. **ELECTION –**

The Election Committee composed of
 Chairman – Dennis L. Ymas
 Vice Chairman – Felix E. Saraña Jr.
 Secretary – Molito F. Etable

Since Mr. Dennis L. Ymas was absent, Mr. Felix E. Saraña Jr. acted as Chairman, He made a brief explanation on the manner and procedures of the elections and nominations to the positions of Board of Directors, the Audit and Inventory Committee and the next members of the Election Committee. Mr. Felix E. Saraña Jr., the Chairman opened the table for nominations for the respective positions. He said there will be only two (2) members of the Board of Directors to be elected in this year assembly. Nominations were made followed by the election and the corresponding results are as follows:

FOR BOARD OF DIRECTORS, Elected

John Michael L. Heramil
 Jesus Y. Hayag

FOR AUDIT AND INVENTORY COMMITTEE, Elected

Rochelle D. Coronado
Eduardo B. Palero, Jr.
Grace Lyn G. Bartolini

FOR ELECTION COMMITTEE, Elected

Rene R. Cagol
Felix E. Saraña Jr.
Jake M. Juanillo

Each of the new officers elected and Committee Members gave their congratulatory messages.

VI. DEVELOPMENT PLAN, ANNUAL PLAN, BUSINESS PLAN AND BUDGET

The matter of the Development Plan, Annual Plan, Business Plan and the Budget was taken up and discussed. Since the existing plans are already obsolete it was suggested and agreed to renew all these plans and a workable budget to serve as guide and to be followed in the over-all operations and management of the cooperative.

The Management was given the task to prepare the said plans and the budget after deliberating on the issues, upon motion presented and duly seconded, this was unanimously approved.

VII. HIRING OF AUDITOR

On the hiring of the Auditor, as usual, it was agreed that the Ogario Auditing Firm shall still be the Auditor of the Cooperative.

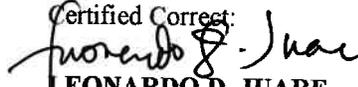
VIII. CLOSING REMARKS

The Vice Chairman, Mr. Romulo B. Cagoyong, Jr. delivered his closing statement by conveying his sincere thanks for the trust the members have given to him and to the Board of Directors, likewise to Management. He also congratulated the members for their unstinted support and cooperation to all that our Cooperative so far has achieved up to this time.

He emphasized that cooperation, unity, and understanding is the key to success. A modest "salu-salo", videoke, parlor games and raffles followed, while the Treasurer was busy distributing the dividends and patronage refund to those who took their shares.

The Assembly Meeting adjourned at 9:00 o'clock pm.

Certified Correct:


LEONARDO D. JUARE
Secretary

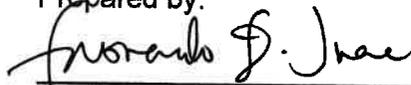
Attested by:


BUENAVENTURA M. CAYANONG JR.
Chairman

UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE (UALOTRANSCO)

Name of Program/Project/Activity	Objective/s	Duration/Date	Status		Budget	Remarks
			Completed	Ongoing		
PTMP Compliance Monitoring Action Scheming Conference	Provided insights into how compliance teams are implementing effective auditing, detect and correct violation, provide evidence to support enforcement actions, and evaluate enforcement progress	November 7, 2024	✓		10,000.00	Conference was held at Tacloban City, Leyte
Basic Fleet Management System Seminar to Transport Cooperatives,	The goal is to improve the overall operational efficiency and profitability of the transport cooperative	September 30 to October 1, 2024	✓		15,000.00	
Service Contracting Program Phase 4	Offered drivers to help alleviate the financial impact of oil price hikes and ensure the continued operation of public transportation.	June 11 – June 19, 2024	✓		50,000.00	Served average of 2,000 passengers daily from the start of the program/operation.
Transportation Services for the Public Commuters	Served more than 5,000 passengers at EVRAA Ormoc 2024 Opening Ceremony extending our night shift from 10:00 PM to 2:00 AM	May 5, 2024	✓		25,000.00	

Prepared by:


LEONARDO D. JUARE
 Secretary

Noted by:


BUENAVENTURA M. CAYANONG JR.
 Chairman



UNITED ALBUERA ORMOC TRANSPORT COOPERATIVE (UALOTRANSCO)

FINANCIAL STATEMENT

STATEMENT OF OPERATION / INCOME STATEMENT

For the Year: 2024

INCOME

Service Revenue	19,421,972.00
Interest from Investment/Deposit	28.66
Monthly Dues	44,533.00
TOTAL GROSS INCOME	19,466,533.66

LESS: EXPENSES

Salaries & Wages	4,945,765.00
SSS, Philhealth, ECC, Pag-ibig Prem Cont	51,788.00
Depreciation	1,425,000.00
Office Supplies	72,360.00
Gasoline and Diesel	6,982,491.36
General Assembly Expense	14,017.00
Interest Expense (Loan)	1,309,406.62
Rentals	122,400.00
Miscellaneous Expense	25,932.00
Operating Cost	4,355,488.18
Legal Documents and Notarial Fees	83,447.00
Meetings and Conferences	2,603.00
Taxes, Fees and Charges	2,530.00
Travel and Transportation	12,505.00
TOTAL EXPENSES	19,405,733.16

NET SURPLUS BALANCE (END OF YEAR)

60,800.50

Prepared by:


MARILYN C. AMORES
Treasurer

Certified Correct:


MARIA JUDITH C. JUARE
General Manager

NOTED:


BUENAVENTURA M. CAYANONG JR.
Chairman