

Item No.: 04
Date: 23 2025 SEP

Annex D: Letter of Application



10 September 2025

Sangguniang Panlalawigan
Province of Leyte
RECEIVED
SEP 11 2025
Date: _____
By: Jenn W

Honorable LEONARDO M. JAVIER, Jr.
Office of the Provincial Vice Governor
Presiding Officer, Sangguniang Panlalawigan
Province of Leyte, New Provincial Capitol
Palo, Leyte 6501

Dear **Vice Governor Javier**,

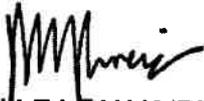
In response to your Notice of Call for Accreditation, kindly be informed that the Firefly Brigade, Incorporated with office address at No. 38 Pinto Street, Rancho Estate 1, Concepcion Dos, Marikina City, Metro Manila would like to seek accreditation by the Sangguniang Panlalawigan of Leyte.

In support of this Application are the following administrative requirements:

1. Duly accomplished Application Form for Accreditation;
2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the Provincial Development Council (PDC);
3. Certificate of Registration issued by the Securities and Exchange Commission (SEC) and the National Anti-Poverty Commission (NAPC);
4. List of Current Officers and Organigram;
5. CY 2024 Minutes of the Annual Meeting;
6. CY 2024 Annual Accomplishment Report; and,
7. CY 2023 Financial Statements.

Thank you very much.

Sincerely,



ROSELLE LEAH K. RIVERA PhD
Chairperson

Promoting the BICYCLE for Clean Air and Sustainable Communities

38 Pinto Street, Rancho Estate I, Concepcion Dos
Marikina City, Philippines 1811

Luzon 4, Nadera Apartments, Dulce Subdivision
Barangay 59-B, Sagkahan District, Tacloban City 6500

APPLICATION FORM FOR ACCREDITATION

Name of Organization: FIREFLY BRIGADE, INCORPORATED

Address: No. 38 Pinto Street, Rancho Estate 1, Concepcion Dos, Marikina City, Metro Manila 1811, Philippines

Contact No.: +63 998 960 1891 **Email address (optional):** judah.aliposa@gmail.com

Date Organized: 1999 **Sector/s Represented:** Non-motorized transport, women, youth, seniors, children, indigenous peoples, formal and informal labor

Purposes/Objectives: The Firefly Brigade is a volunteer-based, non-profit organization that advocates for "bicycling as a sustainable form of transportation and promotes bike-friendly living communities".

Services that the organization provides or can participate in: Best known for the annual "Tour of the Fireflies" mass bike ride, the Firefly Brigade aims to raise awareness about:

1. Clean air and environmental protection;
2. Non-motorized transport as a solution to traffic congestion and pollution; and,
3. Road safety and the rights of cyclists.

Registering Agency:

Date Registered: 13 April 2000

- Securities and Exchange Commission (SEC)
- Cooperative Development Authority (CDA)
- Department of Labor and Employment (DOLE)
- Department of Human Settlements and Urban Development (DHSUD), formerly the Housing and Land Use Regulatory Board (HLURB)
- National Commission on Indigenous Peoples (NCIP) *certification

Accrediting Agency (if any):

Date Accredited: 2019

- Commission on Population and Development (POPCOM)
- Department of Agriculture (DA)
- Department of Public Works and Highways (DPWH)
- Department of Social Welfare and Development (DSWD)
- Department of Agriculture (DA)
- Department of the Interior and Local Government (DILG)
- Department of Labor and Employment (DOLE)

- National Commission for Culture and the Arts (NCCA)
- Presidential Commission for the Urban Poor (PCUP)
- Philippine Drug Enforcement Agency (PDEA)
- Department of Labor and Employment (DOLE)
- Others (specify): Department of Economy, Planning and Development (DEPDev) and the National Anti-Poverty Commission (NAPC)

Organizational Level:

- Barangay-level
- Chapter
- Affiliate of a larger organization (identify organization): _____
- Others (specify): National network organization

Projects Implemented in the various provinces including Leyte of Palo, Leyte and Tacloban City.

Year	Project	Cost	Financing Source	Beneficiaries	Status	
					Completed	Ongoing
1999-2024	Tour of the Fireflies	approx. PhP 400,000	Solicitations/ contributions	Bicycling community	Ongoing	
2018-2024	Salubungan	approx. PhP 100,000	Solicitations	Bicycling community/ LGUs	Ongoing	
2001-2024	Clean Air	approx. PhP 10,000	Contribution	PCA/ various communities	Ongoing	

Depending on your organization's technical area of expertise and scope of activity, which Local Special Body are you most capable to be a member of?

- Local Development Council
- Local Health Board
- Local School Board
- Local Peace and Order Council

WE HEREBY CERTIFY to the correctness of the above information.


ROSELLE LEAH K. RIVERA
President


SHIRLEY FELICIANO DE GUZMAN
Secretary

TO THE APPLICANT

Kindly go through a self-assessment of the following requirements for your application.
Please do not submit the Application Form without performing the said self-assessment.

<input type="checkbox"/>	1	Letter of Application
<input type="checkbox"/>	2	Duly accomplished Application Form for Accreditation
<input type="checkbox"/>	3	Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in a local special body
<input type="checkbox"/>	4	Certificate of Registration or existing valid Certificate of Accreditation from any NGA (or in the case of IPOs, certification issued by NCIP)
<input type="checkbox"/>	5	List of Current Officers
ADDITIONAL REQUIREMENTS FOR CSOs IN OPERATION FOR AT LEAST ONE (1) YEAR		
<input type="checkbox"/>	6	Minutes of the Annual Meeting of the immediately preceding year as certified by the organization's board secretary or Certification from the board secretary certifying the annual meeting's conduct, including the date, location, attendees, and agenda
<input type="checkbox"/>	7	Annual Accomplishment Report for the immediately preceding year
<input type="checkbox"/>	8	Financial Statement, at the minimum, signed by the executive officers of the organization, of the immediately preceding year, and indicating therein other information such as revenue, expenses and the source(s) of funds

Annex E: Board Resolution - Intention for Accreditation

Firefly Brigade, Incorporated
Marikina City



**The Firefly
Brigade**

BOARD RESOLUTION No. 2, series of 2024

WHEREAS, Section 108 of the Local Government Code of 1991 (RA 7160) provides for the accreditation of civil society organizations;

WHEREAS, the Firefly Brigade, Incorporated is a civil society organization duly registered with the Securities and Exchange Commission, and existing under Philippine laws;

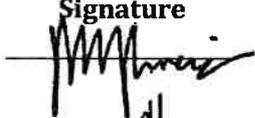
WHEREAS, in the Firefly Brigade Annual Board Meeting held at Marikina City on 11 October 2024 attended by the following Board of Trustees present, the following resolution was approved and adopted:

RESOLVED, AS IT IS HEREBY RESOLVED, to signify our intention to be an accredited civil society organization with the Sangguniang Panlalawigan of Leyte pursuant to the procedures and guidelines set forth in Section 108 of the Local Government Code of 1991 and DILG Memorandum Circular 2022-02, and to apply for membership in a local special body in the Province of Leyte;

RESOLVED FURTHER, to forward a copy of this RESOLUTION to the Sangguniang Panlalawigan, Province of Leyte;

RESOLVED FURTHERMORE, that the following representative of the Organization is authorized and directed to take any action necessary to effectuate the foregoing resolution: Judah Singzon Aliposa.

ADOPTED unanimously by the Board of Trustees of the Firefly Brigade, Inc. this 11th day of October, 2024 in the City of Marikina, Philippines.

Name	Position	Signature
Roselle Leah K. Rivera	Chairperson	
Shirley Feliciano de Guzman	Secretary	
		 ROSELLE LEAH K. RIVERA Board Chairperson

SUBSCRIBED AND SWORN TO before me this ___ day of _____, 202__ in _____, Affiant exhibiting to me their valid identification cards.

Doc No: _____
Page No: _____
Book No: _____
Series of _____



The Firefly
Brigade

Activity: **BOARD OF TRUSTEES MEETING**
Participants: *Board Chair, Secretary, acting Treasurer, other members of the Board of Trustees (BOT)*
Date and Time: 1800H-2000H, 11 October 2024
General Objective: Conduct the Annual Board meeting
Specific Objectives:

- Annual report of activities
- Financial report for the past year
- Other matters

Agenda:

1. Highlights of the Firefly Brigade activities n 2023-2024

The Secretary reported the following activities: Annual Tour of the Fireflies 2023 (with the theme *Tara Na!*); Salubungan 2023, a shorter version of which was undertaken in Region 8 and in Region 6 with a plan to do one just prior to the 2025 elections but unofficially sanctioned by the organization.; and, Partnership for Clean Air (PCA) which is another continuing activity of the Firefly Brigade since 2001.

2. Financial Report was rendered by the acting Treasurer

The acting Treasurer presented the Annual Financial Report for 2023. The same was accepted by the Board of Trustees.

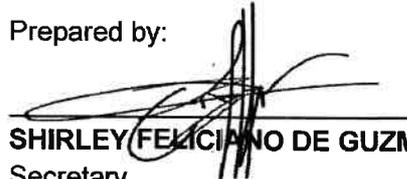
3. Operational issues including accreditation with various local governments.

Members proposed that the Board approve plans to undergo accreditation with some local governments, among others, in Tacloban City, Leyte province, Negros Occidental, etc. The same was approved and put into writing.

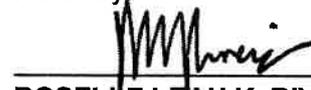
4. Other matters.

The Board was informed of the resignation of the Treasurer, Miguel Molina, for personal reasons. BOT member Toto Ding Roxas was designated to be the acting Treasurer.

Prepared by:


SHIRLEY FELICIANO DE GUZMAN
Secretary

Noted by:


ROSELLE LEAH K. RIVERA PhD
Chairperson

Promoting the BICYCLE for Clean Air and Sustainable Communities

38 Pinto Street, Rancho Estate I, Concepcion Dos
Marikina City, Philippines 1811

Luzon 4, Nadera Apartments, Dulce Subdivision
Barangay 59-B, Sagkahan District, Tacloban City 6500



FIREFLY BRIGADE, INCORPORATED

Name of Program/Project/Activity	Objective/s	Duration /Date	Status		Budget/ PhP	Remarks
			Completed	Ongoing		
Tour of the Fireflies	A yearly thematic 30-kilometers bicycle advocacy ride in key cities nationwide e.g. National Capital Region/NCR, Baguio, Iloilo, Bacolod, Leyte and Samar (Tacloban, Palo, Catarman, Calbayog, Catbalogan, Borongan), Cebu and in Mindanao.	1999 up to the present		x	400,000	
Salubungan	Started in 2018, this annual long-distance bicycle campaign involves bicyclists from various regions of the country who campaign for the environment, climate justice and disaster resiliency, road safety, clean air, and the rights of cyclists, etc.	2018 up to the present		x	100,000	
Clean Air	As a citizens' action group formed in 1999 to work for clean air and a living, people-friendly environment, the Firefly Brigade has been an active member of the Partnership for Clean Air. PCA is a multi-sectoral network with members from national and local government, civil society, business sector and academe. Launched in June 2001 and incorporated as a non-profit, non-stock organization in November 2003, it serves as the local network of Clean Air Initiative for Asian Cities (CAI-Asia) Center, Inc.	2001 up to the present		x	10,000	

Prepared by:


SHIRLEY FELICIANO DE GUZMAN
Secretary

Noted by:


ROSELLE LEAH K. RIVERA PhD
Chairperson

Promoting the BICYCLE for Clean Air and Sustainable Communities

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Marikina City, Philippines 1811

Luzon 4, Nadera Apartments, Dulce Subdivision
Barangay 59-B, Sagkahan District, Tacloban City 6500

FIREFLY BRIGADE INC.

No. 1 Elm St., cor. Flamingo
San Roque, Marikina City

AUDITED FINANCIAL STATEMENT

December 31, 2023

FIREFLY BRIGADE, INC.

No. 1 Elm St. cor. Flamingo,
San Roque, Marikina City

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **FIREFLY BRIGADE, INC.**, which comprise the statements of financial position as of December 31, 2023, and the statement of comprehensive income, statements of changes in equity and statements of cash flow for the twelve months then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the **FIREFLY BRIGADE, INC.**, as of December 31, 2023, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRSs).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements present the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations Nos. 19-2011 and 15-2010 in Notes to the financial statements respectively, is presented for the purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements prepared in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRS for SMEs). Such supplementary information is the responsibility of the management of **FIREFLY BRIGADE, INC.** The information has been subjected to the auditing procedure applied in the audit of the basic financial statements and, in my opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



FRANCIS JOHN D. GONZALES

CPA Certificate No. 0140298

BOA/PRC Registration No. 6462, effective until July 31, 2024

T.I.N. 294-048-912-000

BIR A.N. (Individual) 08-006532-001-2023 effective until March 13, 2026

PTR No. 47324580 issued on January 15, 2024, at Quezon City

Quezon City
October 14, 2024

NOV 21 2024

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Francis John D. Gonzales

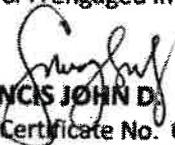
Certified Public Accountant

"SECURITIES AND EXCHANGE COMMISSION"

In connection with my examination of the financial statements of **FIREFLY BRIGADE,, INC.**, which are to be submitted to the SEC. I hereby represent the following:

1. That I am in the active practice of the accounting profession and duly registered with the Board of Accountancy (BOA);
2. That the said financial statements are presented in conformity with the generally accepted accounting principles in the Philippines in all cases where I shall express an unqualified opinion; except that in case of any departure from such principles I shall indicate the nature of the departure, the effects thereof, and the reasons why compliance with the principles would result in a misleading statement, if such is a fact;
3. That I shall fully meet the requirements of independence as provided in Section 14 of the Code of Professional Ethics for CPAs;
4. That in the conduct of the audit, I shall comply with the generally accepted auditing standards promulgated by the Board of Accountancy; in case of any departure from such standards or any limitation in the scope of my examination, I shall indicate the nature of the departure and the extent of the limitation, the reasons therefore and the effects thereof on the expression of my opinion or which may necessitate the negation of the expression of an opinion; and
5. That I shall comply with the applicable rule and the regulations of the Bureau of Internal Revenue in the preparation and submission of the financial statements;
6. That relative to the expression of my opinion on the said financial statements, I shall not commit any acts discreditable to the profession as provided under Code of Professional Ethics for CPA's.

As a CPA engaged in public practice, I make these representations in my individual capacity.


FRANCIS JOHN D. GONZALES

CPA Certificate No. 0140298

BOA/PRC Registration No. 6462, effective until July 31, 2024

T.I.N. 294-048-912-000

BIR A.N. (Individual) 08-006532-001-2023 effective until March 13, 2026

PTR No. 4732458D issued on January 15, 2024, at Quezon City

Quezon City

October 14, 2024

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FIREFLY BRIGADE, INC.

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2023 AND DECEMBER 31, 2022

		December 31	
	Notes	2023	2022
ASSETS			
Current Assets			
Cash & Cash in Bank	5	67,545.00	110,000.00
TOTAL ASSETS		67,545.00	110,000.00
LIABILITIES AND MEMBER'S EQUITY			
Total Liabilities	6	0.00	0.00
Member's Equity	7	110,000.00	110,000.00
Unretained Earnings		(42,455.00)	0.00
Total Member's Equity		67,545.00	110,000.00
TOTAL LIABILITIES AND EQUITY		67,545.00	110,000.00

See Accompanying Notes to Financial Statements

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FIREFLY BRIGADE, INC.

STATEMENTS OF INCOME

FOR THE YEARS ENDED DECEMBER 31, 2023 AND DECEMBER 31, 2022

	Notes	Year ended December 31	
		2023	2022
Receipts/Donations	8	0.00	0.00
Cost of Services	9	0.00	0.00
Gross Profit		0.00	0.00
Less: Administrative Expenses	10	42,455.00	0.00
Income Before other Income		(42,455.00)	0.00
Other (Income) Expense		0.00	0.00
Profit Before Tax		(42,455.00)	0.00
Income Tax Expense		0.00	0.00
Profit (Net income) for the Year	11	(42,455.00)	0.00

See Accompanying Notes to Financial Statement

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FIREFLY BRIGADE, INC.
Statements of Changes in Equity
December 31, 2023 and December 31, 2022

	Years ended December 31	
	2023	2022
Members' Equity	110,000.00	110,000.00
Members' Capital Shares	110,000.00	110,000.00
Retained Earnings		
Balances, January 1	0.00	0.00
Net Income for the year	(42,455.00)	0.00
Balances, December 31	67,545.00	0.00
TOTAL MEMBERS' EQUITY	67,545.00	110,000.00

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FIREFLY BRIGADE, INC.
 Statements of Cash Flows
 December 31, 2023 and December 31, 2022

	Years ended December 31	
	2023	2022
CASHFLOW FROM OPERATING ACTIVITIES		
Income(loss) before tax	(42,455.00)	0.00
Adjustments		
Depreciation	0.00	0.00
Interest income	0.00	0.00
Operating income before working capital changes	(42,455.00)	0.00
Decrease (increase) in:		
Other current assets	0.00	0.00
Increase (decrease) in:		
Income tax payable	0.00	0.00
Accrued expense and other liabilities	0.00	0.00
Advances from stockholders	0.00	0.00
Net cash generated from operations	0.00	0.00
Income tax paid	0.00	0.00
Net cash provided by operating activities	0.00	0.00
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of property & equipment	0.00	0.00
Interest received	0.00	0.00
Net cash from (used in) investing activities	0.00	0.00
CASHFLOW FROM FINANCING ACTIVITIES		
Initial capital	0.00	0.00
Increase in non-current assets	0.00	0.00
Net cash from (used in) financing activities	0.00	0.00
NET (DECREASE) INCREASE IN CASH	(42,455.00)	0.00
CASH AT BEGINNING OF YEAR	110,000.00	110,000.00
CASH AT END OF YEAR	67,545.00	110,000.00

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Francis John D. Gonzales

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS TO ACCOMPANY PHILIPPINE
INCOME TAX RETURNS**

FIREFLY BRIGADE INC.

No. 1 Elm St. cor. Flamingo,
San Roque, Marikina City

I have examined the financial statement of **FIREFLY BRIGADE, INC.**, as of December 31, 2023 on which I have rendered my report dated October 14, 2024.

In compliance with Revenue Regulations V-20,

1. The taxes paid or payable by the above company during the year are shown in the Schedule of Taxes and Licenses attached to the Income Tax Returns.
2. I don't have any direct financial interest with the Company.

FRANCIS JOHN D. GONZALES

CPA Certificate No. 0140298

BOA/PRC Registration No. 6462, effective until July 31, 2024

T.I.N. 294-048-912-000

BIR A.N. (Individual) 08-006532-001-2023 effective until March 13, 2026

PTR No. 4732458D issued on January 15, 2024, at Quezon City

Quezon City
October 14, 2024

NOV 21 2024



Francis John D. Gonzales

Certified Public Accountant

SUPPLEMENTAL WRITTEN STATEMENT OF EXTERNAL AUDITOR ON THE NUMBER OF SHAREHOLDERS

The Board of Directors and Shareholders

FIREFLY BRIGADE INC.

No. 1 Elm St. cor. Flamingo,
San Roque, Marikina City

I have audited the financial statement of **FIREFLY BRIGADE, INC.**, for the twelve months then ended December 31, 2023, on which I have rendered the attached report dated October 14, 2024. In connection with my audit, I obtained a certification from the issuer's corporate secretary on the number of shareholders and their corresponding shareholdings, inspected the stock and transfer book performed reasonableness tests of the share capital balance as of December 31, 2023, in relation to the certification issued by the corporate secretary, and conducted certain assets necessary to validate their entries and balances.

In compliance with SRC Rule 68 and based on the certification received from the issuer's corporate secretary and the results of our work done, as of December 31, 2023, the said Company has five(5) shareholders owning one hundred (100) or more shares.

FRANCIS JOHN D. GONZALES

CPA Certificate No. 0140298

BOA/PRC Registration No. 6462, effective until July 31, 2024

T.I.N. 294-048-912-000

BIR A.N. (Individual) 08-006532-001-2023 effective until March 13, 2026

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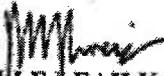
FIREFLY BRIGADE INC.

STATEMENTS OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX RETURN

The management of **FIREFLY BRIGADE INC.** is responsible for all information and representations contained in the Annual Income Tax Return for the year ended December 31, 2023. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same accounting period. Furthermore, the management is responsible for all information and representations contained in all other tax returns filed for the reporting period, including but not limited, to the value-added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any other tax returns.

In this regard, management affirms that the attached financial statement for the year ended December 31, 23, and the accompanying Annual Income Tax Returns are in accordance with the books and records of **FIREFLY BRIGADE INC.** correct in all material respects. Management likewise affirms that:

- (a) The Annual Tax Return has been prepared by the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- (b) Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of income tax returns under tax accounting rules has been recorded as reconciling items and maintained in the company's books of accounts and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issues.
- (c) **FIREFLY BRIGADE INC.** has filled all applicable returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period except those contested in good faith.


ROSELE LEAH K. RIVERA
Chairman

1245
JOAQUIN D. YABUT
President


MIGUEL V. MOLINA
Treasurer

Signed this _____ day of October 2024.

FIREFLY BRIGADE, INC.
NOTES TO FINANCIAL STATEMENT
As of and for the years ended December 31, 2023

1. CORPORATE INFORMATION

FIREFLY BRIGADE, INC. (the Inc.) non-stock, non-profit was incorporated and registered with Securities and Exchange Commission (SEC) on August 11, 2003 under Sec. Re. No. A20000005760.

The primary purpose of the organization is to promote bicycle as a sustainable and environmentally means of transportation.

The religious society principal address is located at NO. 1 ELM Street cor. Flamingo, San Roque, Marikina City.

The accompanying financial statements were authorized for issue by the stockholders on July 09, 2024. The Board of Directors is empowered to make revisions on financial statements even after the date of issue.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of Preparation

The financial statement of the Company have been prepared using the historical cost basis and are presented in Philippine Pesos. Which is the Company's functional and presentation currency. All values represent absolute amounts except when otherwise indicated.

The accompanying financial statements have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business.

Statement of Compliance

The accompanying financial statements have been prepared in accordance with Philippine Financial Reporting Standards for Small and Medium-Sized Entities (PFRS for SMEs).

The significant sections and practices of the Company are set forth to facilitate the understanding of the financial statements.

Financial Assets

Financial assets include Cash and Trade and Other Receivables.

Cash

Cash includes cash in banks and petty cash fund. Cash in banks are deposits held at call with banks. The company reconciles the books and bank balances regularly as part of its cash monitoring for internal control measures. Petty Cash Fund is used for small payments not covered by checks.

Accounts Receivables

Accounts Receivables are measured initially at invoice price and subsequently measured all their Fair value as reduced by appropriate allowances for doubtful accounts and impairment, if any. The allowance for doubtful accounts is the estimated amount of probable losses arising from non-collection based on past collection experience and management's review of the current status of the long-outstanding receivables. The doubtful accounts expense is recognized in the statements of income.

Other Current Assets

Other current assets include input tax, insurance, and other prepaid expenses used in the operation of the business.

Property, Plant and Equipment

Property, Plant and Equipment are measured initially at its cost. Property, Plant and equipment, after initial recognition are stated at cost less any accumulated depreciation and any accumulated impairment losses.

The initial cost of property, plant and equipment, comprises its purchase price and any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. These can include the cost of initial delivery and handling, installation and assembly, and testing of functionality.

The following costs are not costs of an item of property, plant and equipment, and the entity recognized them as an expense when they are incurred, costs of opening a new facility, costs

of introducing a new product or service (including costs of advertising and promotional activities), costs of conducting business in a new location or with a new class of customer (including costs of staff training), Administration and other general overhead costs and borrowing costs.

For financial reporting purposes, duties and taxes related to the acquisition of property, plant and equipment are capitalized. For income tax reporting purposes, such duties and taxes are treated as deductible expenses in the year these charges are incurred.

For financial reporting purposes, depreciation is computed using the straight-line method over the estimated useful lives of the assets.

If there is an indication that there has been a significant change since the last annual reporting date in the pattern by which an entity expects to consume an asset's future economic benefits, The entity shall review its present depreciation method and, if current expectations differ, change the depreciation method to reflect the new pattern. The entity shall account for the change as a change in an accounting estimate.

Factors such as a change in how an asset is used, significant unexpected wear and tear, technological advancement, and changes in market prices may indicate that the residual value or useful life of an asset has changed since the most recent annual reporting date. If such indicators are present, an entity shall review its previous estimates and, if current expectations differ, amend the residual value, depreciation method or useful life as a change in an accounting estimate.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of property, plant and equipment is recognized in profit or loss when the item is Derecognized (unless Section 20 Leases requires otherwise on a sale and leaseback) such gain is not recognized as revenue.

For income tax reporting purposes, depreciation is computed using, the pre-straight-line method.

Financial Liabilities

Financial liabilities are recognized initially at fair value.

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities include Trade and Other payables and Advances from Stockholders.

Accounts Payables

Accounts payables are liabilities to pay for goods or services that have been received or supplied and have been invoiced or formally agreed with the supplier. Accounts payable is measured at cost.

As of December 31, 2018, the Company has no liabilities.

Financial Instruments

Date of Recognition

The company recognizes a financial asset or liability in the financial position when it becomes a party to the contractual provisions of the instrument.

Initial Recognition of Financial Instruments

All financial assets are initially recognized at fair value.

Determination of Fair Value

For all financial instruments not listed in the active market, the fair value is determined by using comparison to similar instrument for which market observable prices exist, options pricing models, and other relevant valuation models.

Impairment of Financial Assets

The Company assesses at each balance sheet date whether there is objective evidence that a financial asset or group of financial asset is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred "loss event") and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that the borrower or a group of borrowers is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows (excluding future credit losses that have not been incurred). The carrying amount of the asset is reduced through use of an allowance

account and the amount of loss is charged to the statement of income. Interest income continues to be recognized based on the original effective interest rate of the asset. Loans, together with the associated allowance accounts, are written off when there is no realistic prospect of future recovery and all collateral has been realized. If, in a subsequent year, the

amount of estimated impairment loss decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in profit or loss, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

For the purpose of a collective evaluation of impairment, financial assets are grouped on the basis of such credit risk characteristics as industry, past-due status and term.

Future cash flows in a group of financial assets that are collectively evaluated for impairment are estimated on the basis of historical loss experience for assets with credit risk characteristics similar to those in the group. Historical loss experience is adjusted on the basis of current observable data to reflect the effects of current conditions that did not affect the period on which the historical loss experience is based and to remove the effects of conditions in the historical period that do not exist currently. The methodology and assumptions used for estimating future cash flows are reviewed regularly by the Company to reduce any differences between loss estimates and actual loss experience.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant. If it is determined that no objective evidence of impairment exist for an individual asset with similar credit risk characteristics and that group of financial assets is collectively assessed for impairment. Assets that are individually assessed for impairment and for which an impairment loss is on continues to be recognized are not included in a collective assessment or impairment.

If, in a subsequent period. The amount of the impairment loss decreases and the decrease can be related objectively to an vent occurring after the impairment was recognized, the previously recognized impairment loss is reversed. Any subsequent reversal of an impairment loss is recognized in the statements of income, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date.

other receivables and inventory to assure necessary liquidity. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities.

The Company monitors its cash flow position and overall liquidity position in assessing its exposure to liquidity risk. The Company maintains a level of cash deemed sufficient to finance operations and to mitigate the effects of fluctuation in cash flows and a balance between continuity of funding and flexibility through the use of bank loans and advances from related parties, if there's any.

The fair value of trade and other payables have not been individually disclosed as, due to

Their short duration, management considers the carrying amounts recognized in the statements of financial position to be reasonable approximation of their fair values.

Market Risk

Market risk is the risk of change in fair value of financial instruments from fluctuation in foreign exchange rates (currency risks), market interest rates (interest rate risk) and market prices (price risk)

Fair Value Interest Rate Risk

The fair value interest rate risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market interest rates. The Company's fixed rate receivables in particular are exposed to such risk.

5. CASH

This account consist of:

	2023	2022
Cash in Bank	67,545.00	110,000.00

The Company reconciles the books and bank balances regularly as part of its cash monitoring and internal control measures. A reasonable amount of Petty Cash Fund is maintained to cover small payments not covered by checks, such as transportation, small amount of office supplies, and other payments as defined by management.

This are the amounts that are due from customers from services performed in the ordinary course of business.



Republic of the Philippines
SECURITIES AND EXCHANGE COMMISSION
 SEC Building, EDSA, Mandaluyong City
 Metro Manila

S.E.C. Reg. No. A200005760

CERTIFICATE OF INCORPORATION

KNOW ALL MEN BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

FIREFLY BRIGADE, INC.

were duly registered by the Commission on this date upon issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg. 68), approved on May 1, 1980 and copies of said Articles and By-Laws are hereto attached.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 13th day of April, Two Thousand.

Date: 5-1-2016 Time: 8:52:25 AM

Su
SONIA M. BALLO
 Director

Corporate and Legal Department

EBC/lea

CERTIFIED TRUE COPY
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 Verified by: W. FRANCISCO Date Issued: MAY 06 2016