



Republic of the Philippines
PROVINCE OF LEYTE
Provincial Capitol
Tacloban City

-oOo-

PROVINCIAL LEGAL OFFICE

Item No.: 10
Date: 27 2026 OCT
Sangguniang Panlalawigan
Province of Leyte
RECEIVED
Date: OCT 09 2026
By: Jenny P.

2nd INDORSEMENT

September 25, 2026

Respectfully returned to the Sangguniang Panlalawigan of Leyte, through SP Secretary, the attached Ordinance No. 14 of the Sangguniang Bayan of MacArthur, Leyte.

Issues/concerns for review/recommendation/legal opinion is/are as follows:

- Ordinance No. 14 entitled: **“An Ordinance approving the terms and conditions of the Loan Agreement between the Land Bank of the Philippines, etc.”**

REVIEW/RECOMMENDATION/LEGAL OPINION:

This office is of the opinion that the subject Ordinance is generally in accordance with its power under Section 297(a)¹ of the Local Government Code of 1991 (R.A 7160) subject to the availability of funds and to regular accounting and auditing procedures. Hence, we recommend for the declaration of its validity.

We hope to have assisted you with this request. Please note that the opinion rendered by this Office are based on facts available and may vary or change when additional facts and documents are presented or changed. This opinion is likewise without prejudice to the opinions rendered by higher and competent authorities and/or the courts.

ATTY. JOSE RAYMUND A. ACOL
Provincial Legal Officer

¹ (a) A local government unit may contract loans, credits, and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon by the local government unit and the lender. The proceeds from such transactions shall accrue directly to the local government unit concerned.

Republic of the Philippines
PROVINCE OF LEYTE
Palo, Leyte
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OFFICE OF THE SANGGUNIANG PANLALAWIGAN

1ST INDORSEMENT
25 September 2026

PROVINCE OF LEYTE
LEGAL OFFICE
RECEIVED
By: 
Date: 28. 26 Time: 9:20

The Provincial Legal Office is respectfully requested to review and submit recommendations on the herein enclosed **Municipal Ordinance No. 14, series of 2026 of the Municipality of MacArthur, Leyte**, entitled: **An Ordinance approving the terms and conditions of the Loan Agreement between the Municipality of MacArthur, Leyte and Land Bank of the Philippines (LBP), the purpose and authority to waive the rights of the Municipality to confidentiality of information pursuant to the provisions of Section 2 and 3 of Republic Act No. 1405 and other laws relative to the secrecy of bank deposits.**


FLORINDA JILL S. UYVICO
Secretary to the Sanggunian



Republic of the Philippines
Province of Leyte
MUNICIPALITY OF MACARTHUR

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Office of the Sangguniang Bayan

ENDORSEMENT
September 23, 2026

Sangguniang Panlalawigan
Province of Leyte

RECEIVED

Date: SEP 25 2026
By: Amie

Respectfully submitting to the Honorable Provincial Board for consideration and approval the herein Municipal Ordinance No. 14, Series of 2026 entitled "AN ORDINANCE APPROVING THE TERMS AND CONDITIONS OF THE LOAN AGREEMENT BETWEEN THE MUNICIPALITY OF MACARTHUR, LEYTE AND LAND BANK OF THE PHILIPPINES (LBP), THE SPECIFIC PURPOSE AND AUTHORITY TO WAIVE THE RIGHTS OF THE MUNICIPALITY TO CONFIDENTIALITY OF INFORMATION PURSUANT TO THE PROVISIONS OF SECTION 2 AND 3 OF REPUBLIC ACT NO.1405 AND OTHER LAWS RELATIVE TO THE SECRECY OF BANK DEPOSITS".


MARIE STEPHANIE DE LA CRUZ- PULGA
Secretary to the Sanggunian

Public Service Above Self

Legislative Building, Municipal Compound
Poblacion District, MacArthur, Leyte
lgumacarthur_legislative@yahoo.com



Republic of the Philippines
Province of Leyte
MUNICIPALITY OF MACARTHUR
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Municipal Ordinance No. 14 Series of 2026

AN ORDINANCE APPROVING THE TERMS AND
CONDITIONS OF THE LOAN AGREEMENT
BETWEEN THE MUNICIPALITY OF MACARTHUR,
LEYTE AND LAND BANK OF THE PHILIPPINES
(LBP), THE SPECIFIC PURPOSE AND AUTHORITY TO
WAIVE THE RIGHTS OF THE MUNICIPALITY TO
CONFIDENTIALITY OF INFORMATION PURSUANT
TO THE PROVISIONS OF SECTION 2 AND 3 OF
REPUBLIC ACT NO.1405 AND OTHER LAWS
RELATIVE TO THE SECRECY OF BANK DEPOSITS



Republic of the Philippines
Province of Leyte
MUNICIPALITY OF MACARTHUR

-----oOo-----
Office of the Sangguniang Bayan

Sangguniang Panlalawigan
Province of Leyte
RECEIVED

Date: SEP 25 2026
By: _____

Attested:

JESUS A. BARANDA
Municipal Vice Mayor

Concurred:

RAUL E. MUNDALA
SB Member

IRENEO G. REMANES JR.
SB Member

RONALD DOMINIC B. BABANTE
SB Member

TRINA C. BURAWIS
SB Member

JONATHAN T. BARQUIN
SB Member

VICTORIANO T. LAZAR
SB Member

XANDRIX P. PANTIN
SB Member

GWENDOLYN M. BERISO
SB Member (Absent)

JOSE A. BARANDA
Ex-Officio Member
President, Liga ng mga Barangay

RALPH MARTIN P. EGOS
Ex-Officio Member
SKF President

Approved:

RUDIN T. BABANTE
Municipal Mayor

Date Approved: SEP. 22, 2026

EXCERPT FROM THE MINUTES OF THE 57TH REGULAR SESSION OF THE
SANGGUNIAN BAYAN OF MACARTHUR, LEYTE HELD ON 7 SEPTEMBER 2026
AT THE MUNICIPAL SESSION HALL.

PRESENT:

Honorable Jesus A. Baranda	Vice Mayor, Presiding
Honorable Raul E. Mundala	SB Member
Honorable Ronald Dominic B. Babante	SB Member
Honorable Ireneo G. Remanes Jr.	SB Member
Honorable Trina C. Burawis	SB Member
Honorable Jonathan T. Barquin	SB Member
Honorable Victoriano T. Lazar	SB Member
Honorable Xandrix P. Pantin	SB Member
Honorable Jose A. Baranda	Ex-Officio Member
Honorable Ralph Martin P. Egos	President, Liga ng mga Barangay
	Ex-Officio Member
	SKF President

ABSENT:

Honorable Gwendolyn M. Beriso	SB Member
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MUNICIPAL ORDINANCE NO. 14
Series of 2026

AN ORDINANCE APPROVING THE TERMS AND CONDITIONS OF
THE LOAN AGREEMENT BETWEEN THE MUNICIPALITY OF
MACARTHUR, LEYTE AND LAND BANK OF THE PHILIPPINES (LBP),
THE SPECIFIC PURPOSE AND AUTHORITY TO WAIVE THE RIGHTS
OF THE MUNICIPALITY TO CONFIDENTIALITY OF INFORMATION
PURSUANT TO THE PROVISIONS OF SECTION 2 AND 3 OF
REPUBLIC ACT NO.1405 AND OTHER LAWS RELATIVE TO THE
SECRECY OF BANK DEPOSITS

SPONSORED BY : Honorable Jonathan T. Barquin

Whereas, the Muncipal Mayor Rudin T. Babante in representation of the
Municipality of MacArthur, Leyte has been authorized to initiate and
enter into contract of loan with the LANDBANK for the Expansion of
Macarthur Water System of Macarthur, Leyte and Rehabilitation and
expansion of Public Cemetery pursuant to Resolution No. 2025-132

Public Service Above Self

Attested:

JESUS A. BARANDA
Municipal Vice Mayor

Concurred:

RATLE B. MENDALA
SB Member

IRENEO G. REMANES JR.
SB Member

RONALD DOMINIC B. BABANTE
SB Member

TRINA C. BURAWIS
SB Member

JONATHAN T. BARQUIN
SB Member

VICTORIANO T. LAZAR
SB Member

XANDRIX P. PANTIN
SB Member

GWENDOLYN M. BERISO
SB Member (Absent)

JOSE A. BARANDA
Ex-Officio Member
President, Liga ng mga Barangay

RALPH MARTIN P. EGOS
Ex-Officio Member
SKF President

Approved:

RUDIN T. BABANTE
Municipal Mayor

Date Approved: SEPT 22, 2026

In this connection, the Municipal Mayor shall have the full power and authority to represent the Municipality of Macarthur, Leyte, in negotiating the terms and conditions for the said borrowing and, and to execute and deliver any and all promissory notes, deed of assignments and other necessary documents as may be necessary and proper for the full and total implementation of the authority granted.

Whereas, the approved Comprehensive Development Plan (CDP) CY 2024-2029, with its corresponding Local Development Investment Program (LDIP), includes priority projects, namely:

1. Expansion of Macarthur Water System - ₱110,000,000.00
2. Construction of the Municipal Memorial Parks located in Barangay Tuyos amounting to ₱20,000,000.00 and Barangay Causwagan amounting to ₱20,000,000.00

Whereas, consistent with the Term Loan Agreement signed by and between the Land Bank of the Philippines and such other agreements as maybe entered into by Municipality of Macarthur, Leyte in connection with the borrowing, the features and terms and conditions shall be as follows and hereby approved:

A. TERM LOAN (TL) 7

Borrower	: Municipality of Macarthur
Amount	: ₱110,000,000.00
Purpose	: Expansion of Macarthur Water System
Term	: Maximum of Fifteen (15) years from date of initial release/drawdown, with Three (3) years grace period
Manner of payment	: as reflected in the schedule of payments.
Interest	: 3M BVAL+0.5% minimum spread per annum or 6.5% per annum, whichever is higher.
Collateral Guarantee	: Deed of Assignment of NTA

B. TERM LOAN (TL) 8

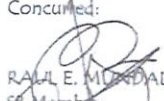
Borrower	: Municipality of Macarthur
Amount	: ₱40,000,000.00
Purpose	: Rehabilitation and expansion of Public Cemetery located in Barangay Tuyos and Barangay Causwagan
Term	: Maximum of Ten (10) years or Estimated Useful Life whichever is shorter, from date of initial release/drawdown, with One (1) year grace period
Manner of payment	: as reflected in the schedule of payments.
Interest	: Fixed rate of 4%
Collateral Guarantee	: Deed of Assignment of NTA

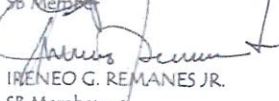
Public Service Above Self

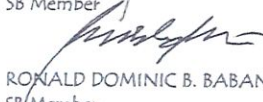
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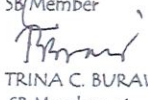

JESUS A. BARANDA
Municipal Vice Mayor

Concurred:


RAUL E. MENDIALA
SB Member

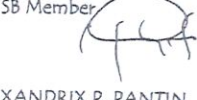

IRENEO G. REMANES JR.
SB Member

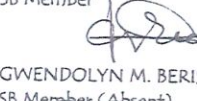

RONALD DOMINIC B. BABANTE
SB Member

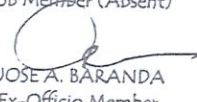

TRINA C. BURAWIS
SB Member

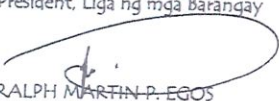

JONATHAN T. BARQUIN
SB Member

VICTORIANO T. LAZAR
SB Member

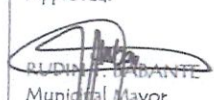

XANDRIX P. PANTIN
SB Member


GWENDOLYN M. BERISO
SB Member (Absent)


JOSE A. BARANDA
Ex-Officio Member
President, Liga ng mga Barangay


RALPH MARTIN P. EGOS
Ex-Officio Member
SKF President

Approved:


RUDIN T. BABANTE
Municipal Mayor
Date Approved: SEPT. 22, 2026

Whereas, the Municipality of Macarthur, Leyte hereby appropriated the entire proceeds of the borrowings exclusively to finance the above project hereof and other financial obligations relative thereto.

Whereas, it is hereby declared approve all previous representations, acts, warranties and all the terms and conditions of the loan. Whereas, pursuant to the Loan Agreement, the Municipality of Macarthur, Leyte hereby authorized the mortgage/assignment of real properties and declaring such properties offered as collaterals are patrimonial and not actually devoted to public use and prohibiting the conversion of said properties to public use or service.

Whereas, the Municipality of Macarthur, Leyte authorizes the assignment of the National Tax Allotment (NTA) and other income, revenues and collection as collateral/security to the loan obtained and declaring them to be available and not restricted by law or its other obligations.

Whereas, the Municipal Treasurer and Municipal Accountant are hereby directed to enter the loan in the appropriate books of the LGU.

Whereas, the Municipality of Macarthur, Leyte hereby designated the LBP as the LGU's official depository bank for NTA and major depository bank for its other deposits, revenue and collections which designation shall not be revoked while the loan obligations remain outstanding and directing the Municipal Treasurer to provide a copy of this Ordinance to DBM or other IRA-administering office.

Whereas, the Municipality of Macarthur, Leyte hereby declared the appropriation of an amount for loan repayment in the LGU's annual budget until the loan, interest and other charges are fully paid.

Whereas, the Municipality of Macarthur, Leyte hereby authorize LBP to deduct for set off and/or deduct amounts from general funds or SEF of the LGU with LBP and apply the same to the payment of the loan or any portion thereof, or interests and penalties thereon as may be deemed necessary by the Bank.

Whereas, the Municipality of Macarthur, Leyte waives the right to confidentiality of information by authorizing Land Bank of the Philippines and other financial institutions all information pertaining to the deposits, investment, loans and other transactions including the history or status of its dealings with said banks or financial institutions and for the Banko Sentral ng Pilipinas to make all inquiries as may be necessary regarding the same; that the BSP is also authorized to disclosed and share other information furnished and obtained from said banks to the Department of Finance in relation to the performance by said Department of its functions

Wherefore, on motion of Honorable Jonathan T. Barquin seconded by

Public Service Above Self

Attested:

JESUS A. BARANDA
Municipal Vice Mayor

Concurred:

RAUL E. MUNDALA
SB Member

IRENEO G. REMANES JR.
SB Member

RONALD DOMINIC B. BABANTE
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XANDRIX P. PANTIN
SB Member

GWENDOLYN M. BERISO
SB Member (Absent)

JOSE A. BARANDA
Ex-Officio Member
President, Liga ng mga Barangay

RALPH MARTIN P. EGOS
Ex-Officio Member
SKF President

Approved:

RUDINE T. BABANTE
Municipal Mayor

Date Approved: SEPT. 22, 2026

en masse, confirming the terms and conditions of the loan agreement between the Municipality of MacArthur, Leyte and Land Bank of the Philippines (LBP), the specific purpose and authority to waive the rights of the Municipality to confidentiality of information pursuant to the provisions of Section 2 and 3 of Republic Act 1405 and other laws relative to the secrecy of bank deposits.

Resolved, that copies of this Sangguniang Ordinance be furnished the Municipal Mayor, Municipal Budget Officer, to the Manager of LBP Leyte Lending Center, and other concerned offices/agency for the Information and appropriate action.

ENACTED by the Sangguniang Bayan in session assembled on September 7, 2026, at the Municipal Session Hall, Legislative Building, MacArthur, Leyte, Philippines.

I HEREBY CERTIFY to the correctness of the foregoing ordinance.

MARIE STEPHANIE DE LA CRUZ- PULGA
Secretary to the Sanggunian

Public Service Above Self



Republic of the Philippines
Province of Leyte
MUNICIPALITY OF MACARTHUR
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Office of the Sangguniang Bayan

CERTIFICATE OF POSTING

THIS IS TO CERTIFY that Municipal Ordinance No. 14, Series of 2026 of the Sangguniang Bayan of MacArthur, Leyte, duly enacted on 7 September 2026 and approved last 22 September 2026 has been posted since 23 September 2026 at the bulletin board of the Legislative Building, at Poblacion Public Market, and at Palale I Outpost pursuant to Section 511 of R.A. 7160.


MARIE STEPHANIE DE LA CRUZ- PULGA
Secretary to the Sanggunian

Public Service Above Self

Legislative Building, Municipal Compound
Poblacion District I, MacArthur, Leyte
lgurnacarthur_legislative@yahoo.com